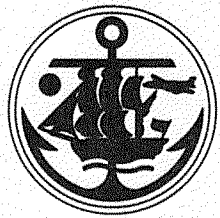


ANNUAL BUDGET



Roads &
Drainage
Service Area

Roads and Drainage Service Area - Fund 141

	1975 Approved (Borough)	1976 Approved (Borough)	1977 Recommended	1977 Approved
<u>Comparative Computation of Mill Levies</u>				
Net Expenditures	5,276,020*	3,028,020**	7,207,750	7,040,830
Less Generated Revenues	<u>1,967,940</u>	<u>958,700</u>	<u>3,663,670</u>	<u>3,666,120</u>
Net Requirement from Taxes	3,308,080	2,069,320	3,544,080	3,374,710
Assessed Valuation	1,169,068,025	1,354,620,000	1,816,366,000	1,866,384,000
Mill Levy Required	3.00	1.53	1.95	1.81

* 1975-76 fiscal year

** 1976 Six-Month Transition Budget

The Roads and Drainage Service Area serves the Districts known as Spenard, Sand Lake, Muldoon and Rabbit Creek/Oceanview.

FUND			
Roads and Drainage Service Area - Fund 141			
ACCOUNT NUMBER	CLASSIFICATION	1977	
		RECOMMENDED	APPROVED
9001	Real Property Taxes	2,898,580	2,776,520
9002	Personal Property Taxes	645,500	598,190
9003	Penalty and Interest on Delinquent Taxes	47,000	47,000
9004	Less Estimated Uncollectible Taxes	-0-	-0-
9025	Municipal Utility Service Assessment Tax Revenue	97,550	-0-
		3,688,630	3,421,710
9112	Taxi Zone and Terminal Fees Licenses and Permits	6,000	6,000
		6,000	6,000
9311	Federal Revenue Sharing	243,000	243,000
9343	Business License Allocation	410,000	410,000
9349	Road Maintenance	256,500	256,500
9357	National Forest Allocation	1,300	1,300
9355	Electric Co-op Allocation	36,000	36,200
9331	Federal Highway Grant	46,000	46,000
9332	Federal Highway Grant	22,000	22,000
9391	State Highway Safety Grant Revenues From Other Governments	4,000	4,000
		1,019,000	1,019,000
9432	Traffic Engineering Reimbursable Work Orders	110,570	110,570
9463	Mapping Fees	25,000	125,000
9499	Reimbursed Costs Charges for Services	86,650	86,650
		222,220	322,220
9711	Assessments	646,850	646,850
9712	Penalty and Interest on Assessments	15,050	15,050
9761	Interest on Short Term Investments	400,000	400,000
9764	Interest Charged to Construction	210,000	210,000
9799	Fund Balance Appropriated Other Revenues	1,000,000	1,000,000
		2,271,900	2,271,900
	Total	7,207,750	7,040,830

Roads and Drainage Service Area - Fund 141

I. Local Revenues

A mill rate of 1.81 is anticipated on 100% property valuation to fund 100% of the 1977 budget as approved.

9001 Real Property Taxes

The estimated 1977 real property valuation is \$1,485,351,000 in general property and \$50,018,000 in Utility Net Plant for the Roads and Drainage Service Area. In addition to other revenues, \$2,776,520 is required from taxation on real property to fund the 1977 budget.

9002 Personal Property Taxes

The estimated 1977 personal property valuation is \$331,015,000 for the Roads and Drainage Service Area. In addition to other revenues, \$598,190 is required from taxation on personal property to fund the 1977 budget.

9003 Penalty and Interest on Delinquent Taxes

The revenue estimated for penalties and interest on taxes paid after the due date is \$47,000.

9112 Taxi Zone and Terminal Fees

Each licensed taxi cab company is charged \$100 per year per cab, or \$30 per quarter if paid quarterly. The estimated revenues are \$6,000 in 1977.

9432 Traffic Engineering Reimbursable Work Orders

Estimated revenues based on prior year's experience for replacement of traffic signs and guardrails.

9463 Mapping Fees

Sale of ozalid and blue line maps based on prior year's experience. Fee increased from \$1.00 to \$5.00 per map.

9499 Reimbursed Costs

Estimated revenues based on prior year's experience for pavement repairs - \$81,650. Recording fee deposits for agreements \$5,000.

9711 Assessments

The cost of road construction is assessed in the benedited property owners. The estimated 1977 revenue is \$646,850.

9712 Penalty and Interest on Assessments

Penalty and interest on assessments paid after the due date is estimated to be \$15,050 in 1977.

Roads and Drainage Service Area - Fund 141

I. Local Revenues (Continued)

9761 Interest on Short Term Investments

Roads and Drainage Service Area cash not required for immediate disbursement is invested until required. It is estimated that such investments will earn \$400,000 in 1977.

9764 Interest Charged to Construction

Interest charged to Capital Improvement Program projects, for use of Bond monies during construction period is estimated at \$210,000.

9025 Municipal Utility Service Assessment

In accordance with Assesmbly Ordinance 94-76 A the Municipal Utility Service Assessment has been calculated by applying the millage rate to the estimated net plant in service located with this service area.

<u>Utility</u>	<u>Mill Rate</u>	<u>Estimated Net Plant 1/1/77</u>	<u>Municipal Utility Service Assessment</u>
Telephone	1.95	33,485,000	65,300
Electric	1.95	3,887,000	7,600
Water	1.95	<u>12,646,000</u>	<u>24,650</u>
		50,018,000	97,550 (Recommended Column)

In the approved column, this assessment is a part of the Real Property Taxes account no. 9001.

II. State Revenues

9342 Business License Allocations

Alaska Statute 43.70 provides for a business tax to be collected by the State and refunded to Municipalities. Sixty percent of all Alaska Business License collections within the Municipality are returned to that area. The 1977 estimated revenue is \$410,000.

9349 Road Maintenance

In accordance with Alaska Statute 43.18 "State Aid to Local Governments", Road Maintenance State Shared Revenue is calculated at \$1,500 per mile of road maintained. Estimated revenue is based on receiving 90% of actual entitlement. $190.0 \times \$1,500 \times .90 = \$256,500$.

9355 Electric Co-op Allocation

Electric Co-ops are taxed 2% of the gross operating revenues by the State of Alaska. This revenue is refunded to the Municipality based on distribution facilities within the Municipality. The estimated revenue for 1977 is \$36,200.

Roads and Drainage Service Area

II. State Revenues (Continued)9357 National Forest Allocation

In accordance with Alaska Statute 41.15.180 "National Forest Income", revenues received from this source must be expended for public schools or roads. 1977 estimated revenue is \$1,300.

9391 State Highway Safety Grant

\$4,000 is estimated in 1977 for this grant.

III. Federal Revenues9311 Federal Revenue Sharing

Federal Revenue Sharing monies are allocated to the Raods and Drainage Service Area in the amount of \$243,000.