

# **ANNUAL BUDGET**



**Fire Protection  
Service Area**

## Fire Service Area Fund 131

	1975 Approved (Borough)	1976 Approved (City)	1976 Approved (Borough)	1977 Recommended	1977 Approved
<u>Comparative Computation of Mill Levies</u>					
Total Expenditures	3,168,270*	4,258,960	2,158,760***	9,964,320	10,597,600
Less Reimbursable Charges to Others	<u>31,710</u>	<u>-0-</u>	<u>11,250</u>	<u>357,180</u>	<u>348,500</u>
Net Expenditures	3,136,560	4,258,960	2,147,510	9,607,140	10,249,100
Less Generated Revenues	<u>981,670</u>	<u>1,374,200</u>	<u>489,800</u>	<u>3,051,650</u>	<u>2,821,050</u>
Net Requirement from Taxes	2,154,890	2,884,760	1,657,710	6,555,490	7,428,050
Assessed Valuation	1,438,913,060	1,328,604,000	1,699,643,000	3,950,345,000	4,089,273,000
Mill Levy Required	1.57**	2.11	1.08	1.66	1.82

\* 1975-76 fiscal year

\*\* Spenard portion mill levy was .785

\*\*\* 1976 Six-Month Transition Budget

FUND			
Fire Service Area - Fund 131			
ACCOUNT NUMBER	CLASSIFICATION	1977	
		RECOMMENDED	APPROVED
9001	Real Property Taxes	5,206,710	5,951,680
9002	Personal Property Taxes	1,348,780	1,476,370
9003	Penalty and Interest on Delinquent Taxes	75,600	75,600
9004	Less Estimated Uncollectible Taxes	-0-	-0-
9025	Municipal Utility Service Assessment Tax Revenue	230,600	-0-
		6,861,690	7,503,650
9311	Federal Revenue Sharing	272,050	272,050
9342	Business License Allocation	568,900	568,900
9345	Fire Protection	1,134,250	1,134,250
9355	Electric Co-op Allocation Revenues From Other Governments	50,250	50,250
		2,025,450	2,025,450
9761	Interest on Short Term Investments	20,000	20,000
9799	Fund Balance - Appropriated Other Revenues	700,000	700,000
		720,000	720,000
	Total	9,607,140	10,249,100

## Fire Service Area - Fund 131

I. Local Revenues

A mill rate of 1.82 is anticipated on 100% property valuation to fund 100% of the 1977 budget as approved.

9001 Real Property Taxes

The estimated 1977 real property valuation is \$3,137,829,000 in general property and \$138,928,500 in Utility Net Plant for Fire Protection purposes. In addition to other revenues, \$5,951,680 is required from taxation on real property to fund the 1977 budget.

9002 Personal Property Taxes

The estimated 1977 personal property valuation is \$812,516,000 for Fire Protection purposes. In addition to other revenues, \$1,476,370 is required from taxation on personal property to fund the 1977 budget.

9003 Penalty and Interest on Delinquent Taxes

The revenue estimated for penalties and interest on taxes paid after the due date is \$75,600.

9761 Interest on Short Term Investments

Fire Protection Service Area cash not required for immediate disbursement is invested until required. It is estimated that such investment will earn \$20,000 in 1977.

II. State Revenues9342 Business License Allocation

Alaska Statute 43.70 provides for a business tax to be collected by the State and refunded to Municipalities. Sixty percent of all Alaska Business License collections within the Municipality are returned to this area. The 1977 estimated revenue is \$568,900.

9345 Fire Protection

In accordance with Alaska Statute 43.18, "State Aid to Local Governments", Fire Protection State Shared Revenue is calculated at \$7.50 per capita. Estimated revenue is based on receiving 90% of actual entitlement.  $168,039 \times \$7.50 \times .90 = \$1,134,250$ .

9355 Electric Co-op Allocation

Electric Co-ops are taxed 2% of the gross operating revenues by the State of Alaska. This revenue is refunded to the Municipality based on distribution facilities within the Municipality. The estimated revenue for 1977 is \$50,250.

Fire Service Area

III. Federal Revenues

9311 Federal Revenue Sharing

Federal Revenue Sharing monies are allocated to the Fire Service Area in the amount of \$272,050.

I. Local Revenues

9025 Municipal Utility Service Assessment

In accordance with Assembly Ordinance 94-76 A the Municipal Utility Service Assessment has been calculated by applying the millage rate to the estimated net plant in service located with this service area.

<u>Utility</u>	<u>Mill Rate</u>	<u>Estimated Net Plant 1/1/77</u>	<u>Municipal Utility Service Assessment</u>
Telephone	1.66	82,900,000	137,600
Electric	1.66	25,028,500	41,550
Water	1.66	<u>31,000,000</u>	<u>51,450</u>
		138,928,500	230,600 (Recommended Column)

In the approved column, this assessment is a part of the Real Property Taxes Account No. 9001.