

# ANNUAL BUDGET



**City Service  
Area**

## City Service Area Fund 102

	<u>1976 Budgeted</u>	<u>1977 Recommended</u>	<u>1977 Approved</u>
<u>Comparative Computation of Mill Levies:</u>			
Total Expenditures	14,970,904	12,404,950	8,598,730*
Less Reimbursable Charges to Others	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
Net Expenditures	14,970,904	12,404,950	8,598,730
Less Generated Revenues	<u>12,422,719</u>	<u>8,273,240</u>	<u>4,807,400*</u>
Net Requirement from Taxes	2,547,375	4,131,710	3,791,330
Assessed Valuation	1,340,724,000	1,638,186,000	1,711,911,000
Mill Levy Required	1.90	2.52	2.21

In 1977, the City Service Area includes the following services:

Public Works - Street Maintenance and Street Assessments, Refuse Collection, Parking Facilities  
and Enforcement and Sewer Assessments (former City portion).

In 1976, the above services were included in the City Service Area as well as Museum and Building Safety.

\*In the 1977 approved column, only Street Maintenance, Street Assessments and Sewer Assessments are included. See page 67 for Parking Facilities revenues and page 75 for Refuse Collection revenues.

FUND

## City Service Area Fund 102

ACCOUNT NUMBER	CLASSIFICATION	1977	
		RECOMMENDED	APPROVED
9001	Real Property Taxes	3,076,510	2,865,830
9002	Personal Property Taxes	1,055,200	925,500
9003	Penalty and Interest on Delinquent Taxes	45,000	45,000
9004	Less Estimated Uncollectible Taxes	-0-	-0-
9025	Municipality Utility Service Assessment Tax Revenue	190,950	-0-
		4,367,660	3,836,330
9112	Taxi Zone and Terminal Fees	13,000	13,000
9114	Chauffer Licenses	50,000	50,000
	Licenses & Permits	63,000	63,000
9311	Federal Revenue Sharing	270,650	270,650
9342	Business License Allocation	533,600	533,600
9349	Road Maintenance	276,200	276,200
9355	Electric Co-op Allocation	47,100	47,100
9357	National Forest Allocation	1,300	1,300
	Revenues From Other Governments	1,128,850	1,128,850
9461	State of Alaska Highway & Storm Drain Maintenance Charges for Services	384,000	384,000
		384,000	384,000
9600	Contributions From Other Funds	300,000	300,000
		300,000	300,000
9711	Assessments	2,070,000	2,070,000
9712	Penalty & Interest on Assessments	280,000	280,000
9731	Lease & Rental Revenue	23,150	23,150
9761	Interest on Short Term Investments	113,400	113,400
9764	Interest Charged to Construction	300,000	300,000
9799	Fund Balance Appropriated	100,000	100,000
	Other Revenues	2,886,550	2,886,550
	Total	9,130,060	8,598,730

## City Service Area Fund 102

I. Local Revenues

A mill rate of 2.21 is anticipated on 100% property valuation to fund 100% of the 1977 budget as approved.

9001 Real Property Taxes

The estimated 1977 real property valuation is \$1,219,463,000 in general property and \$73,725,000 in Utility Net Plant for the City Service Area. In addition to other revenues, \$2,865,830 is required from taxation on real property to fund the 1977 budget.

9002 Personal Property Taxes

The estimated 1977 personal property valuation is \$418,723,000 for the City Service Area. In addition to other revenues, \$925,500 is required from taxation on personal property to fund the 1977 budget.

9003 Penalty and Interest on Delinquent Taxes

The revenue estimated for penalties and interest on taxes paid after the due date is \$45,000.

9112 Taxi Zone & Terminal Fees

Each licensed taxi cab company is charged \$100. per year per cab, or \$30. per quarter if paid quarterly. The estimated revenues are \$13,000.

9114 Chauffer Licenses

Taxi and bus drivers are issued Chauffer licenses. Estimated revenues are \$50,000.

9461 State of Alaska Highway & Storm Drain Maintenance

The State of Alaska has contracted with the Municipality to provide maintenance of State storm drains and highways within the City Service Area boundaries. The estimated revenue is \$330,000 for highway maintenance and \$54,000 for storm drain maintenance.

9711 Assessments

Estimated revenues are as follows:

Streets	\$2,000,000
Sewers	70,000
	<u>\$2,070,000</u>

9712 Penalty and Interest on Assessments

Penalties and interest on assessments paid after the due date are estimated as follows:

Streets	\$275,000
Sewers	5,000
	<u>280,000</u>

## City Service Area Fund 102

I. Local Revenues (Continued)9713 Lease & Rental Revenue

<u>Client</u>	<u>Area</u>	<u>Annual Rental</u>
Alaska Disaster Office	9,632 square feet, Highway Complex, 4th & Medfra	\$23,130
Anchorage Cold Storage	Block 32 A & B, East Addition, Encroachment Permit	<u>20</u>
		23,150

9761 Interest on Short Term Investments

City Service Area monies not required for immediate disbursement are invested. Estimated revenue from these investments is \$113,400 in 1977.

9764 Interest Charges to Construction

Interest charged to Capital Improvement Program projects, for use of Bond monies during construction period is estimated at \$300,000 in 1977.

II. State Revenues9342 Business License Allocation

Alaska Statute 43.70 provides for a business tax to be collected by the State and to be refunded to Municipalities. Sixty per cent of all Alaska Business License collections within the Municipality are returned to that area. The 1977 estimated revenue is \$533,600.

9349 Road Maintenance

Estimate based on \$1,500 per mile of road maintained within the City Service Area. Revenue is based on receiving 90% of actual entitlement.  $204.58 \text{ miles} \times \$1,500 \times .90 = \$276,200$ .

9355 Electric Co-op Allocation

Electric Co-ops are taxed 2% of the gross operating revenues by the State of Alaska. This revenue is refunded to the Municipality based on distribution facilities within the Municipality. The estimated revenue for 1977 is \$47,100.

9357 National Forest Allocation

In accordance with Alaska Statute 41.15.180 "National Forest Income", revenues received from this source must be expended for public schools or roads. 1977 estimated revenue is \$1,300.

## City Service Area Fund 102

III. Federal Revenues9311 Federal Revenue Sharing

Federal Revenue Sharing monies are allocated to the City Service Area in the amount of \$210,650. Unused portion as of 12/31/75 is allocated to the City Service Area in the amount of \$60,000

I. Local Revenues9025 Municipal Utility Service Assessment

In accordance with Assembly Ordinance 94-76A the Municipal Utility Service Assessment has been calculated by applying the millage rate to the estimated net plant in service located within the service area.

<u>Utility</u>	<u>Mill Rate</u>	<u>Estimated Net Plant 1/1/77</u>	<u>Municipal Utility Service Assessment</u>
Telephone	2.52	42,648,000	110,450
Electric	2.52	16,858,000	43,650
Water	2.52	14,219,000	36,850
		<u>73,725,000</u>	<u>190,950</u>

In the 1977 approved column, the Municipal Utility Service Assessment is included in the Real Property Taxes Account No. 9001.

9799 Fund Balance - Appropriated

\$100,000 of the fund balance is recommended for appropriation to the 1977 budget.