

ANNUAL BUDGET

PORT OF ANCHORAGE



CITY OF ANCHORAGE

DEPARTMENT PORT OF ANCHORAGE				DEPARTMENT SUMMARY 5049.1			PAGE G-1
SUMMARY OF RETAINED EARNINGS	1966 ACTUAL	1967 ACTUAL	1968 ACTUAL	1969 REVISED BUDGET	1970		
					REQUEST	RECOMMEND	APPROVED
Balance, January 1	137,727	200,011	348,791	-0-	-0-	-0-	
Net Earnings, December 31	102,184	166,738	210,621	137,604	493,620	463,090	485,190
Prior Year Adjustment	100	22,042					
	240,011	388,791	559,412	137,604	493,620	463,090	485,190
<u>Distribution</u>							
Investment in Plant	(40,000)	(40,000)	(45,000)	(85,000)	(90,000)	(90,000)	(90,000)
Reserve for Operation			(50,000)				
Bond Sinking Fund			(405,900)	2,860	(750)	(750)	(750)
Bond Amortization Fund (First Payment 1/1/78)							
Bond Reserve Fund (410,000)				(376,424)	(33,576)	(33,576)	(33,576)
Reserve Maintenance Fund			(58,512)		(51,488)	(51,488)	(51,488)
General Obligation Bond Fund					(158,903)	(143,638)	(154,688)
Bond Redemption Fund					(158,903)	(143,638)	(154,688)
Reserve - Construction Fund				320,960			
Balance, December 31	200,011	348,791	-0-	-0-	-0-	-0-	-0-

CITY OF ANCHORAGE

DEPARTMENT		ACCOUNT NUMBER		DEPARTMENT SUMMARY			PAGE
PORT OF ANCHORAGE		5049.1					G-2
CLASSIFICATION	1966	1967	1968	1969	1970		
	ACTUAL	ACTUAL	ACTUAL	REVISED BUDGET	REQUEST	RECOMMEND	APPROVED
<u>REVENUE</u>							
<u>CITY DOCK</u>							
5030.2010 Dockage	6,966	14,886	14,869	10,600	11,600	11,600	14,600
5030.2020 Wharfage	222,552	217,918	216,096	203,833	362,000	362,000	376,000
5030.2030 Service Charge	113,532	110,264	107,639	102,667	166,000	166,000	173,000
5030.2050 Storage	4,018	3,550	4,700	2,000			3,000
5030.2070 Line Handling	733						
5030.2110 Miscellaneous Revenue	1,970	1,611	1,585		10,000	10,000	-0-
5030.2120 Terminal Use Fee	3,423	323					
5030.2130 Office Rental	923	4,908	6,492	6,950			7,000
5030.2140 Utilities, Water	1,349	386	1,202	2,000	2,000	2,000	2,000
	355,466	353,846	352,583	328,050	551,600	551,600	575,600
<u>PETROLEUM DOCK</u>							
5030.3010 Dockage	11,037	14,313	11,855	9,000	14,000	14,000	14,000
5030.3020 Wharfage	328,492	373,048	385,386	372,000	528,000	528,000	528,000
5030.3070 Line Handling	33,819	3,938					
5030.3140 Utilities, Water	1,517	5,921	2,931				
	374,865	397,220	400,172	381,000	542,000	542,000	542,000
5034.0000 <u>CRANES</u>	41,765	28,786	30,450	30,000	30,000	30,000	30,000
TOTAL REVENUE	772,096	779,852	783,205	739,050	1,123,600	1,123,600	1,147,600
<u>EXPENSES</u>							
	309,270	258,098	250,631	295,000	327,880	358,410	360,310
Income from Operations	462,826	521,754	532,574	444,050	795,720	765,190	787,290
5038.0000 <u>INTEREST INCOME</u>	4,158	7,384	22,874	10,000	10,000	10,000	10,000
5049.1422 <u>INTEREST EXPENSES</u>	364,800	362,400	344,827	316,446	312,100	312,100	312,100
NET INCOME	102,184	166,738	210,621	137,604	493,620	463,090	485,190

CITY OF ANCHORAGE

DEPARTMENT	ACCOUNT TITLE	ACCOUNT NUMBER	SUMMARY	A	PAGE
PORT OF ANCHORAGE		5049.1			G-3

ACCOUNT SUMMARY

EXPENDITURE CLASSIFICATION	1966 ACTUAL	1967 ACTUAL	1968 ACTUAL	1969 REVISED BUDGET	1970		
					REQUEST	RECOMMEND	APPROVED
Personal Services	100,845	96,389	103,286	96,870	102,360	102,360	102,360
Contractual	181,019	150,931	124,800	165,850	164,000	193,940	194,940
Supplies	8,268	6,457	7,392	15,000	15,900	15,900	15,900
Other Costs	1,385	1,365	15,153	333,726	337,720	338,310	339,210
Capital Outlay	17,753	2,956	-0-	-0-	20,000	20,000	20,000
	309,270	258,098	250,631	611,446	639,980	670,510	672,410
Less Interfund Charges	()	()	()	()	()	()	()
TOTAL	309,270	258,098	250,631	611,446	639,980	670,510	672,410

SERVICE COMPARISON

1969 activity level at 1970 prices would cost.....	\$ 302,709
Improved quality or increased quantity of service will cost.....	\$ 29,251
Total.....	\$ 331,960

PROGRAM OUTLINE

Port facilities in 1969 realized a very favorable increased usage factor over 1968, and this trend is expected to continue through 1970. Petroleum through-put will be further enhanced by the addition of inbound products from the Alaskan Oil and Refining Company at Nikiski. Anchorage's position as the "Air Cross Roads of the World", would seem to ensure high use levels of turbin fuels. Our principal general cargo carrier, Sea-Land Service, Inc., anticipates further accelerated growth for 1970. The Port's newest regular user, Ideal Cement Company, should be in full operation in early 1970.

To ensure optimum usage of Port facilities, advance maintenance and trade promotion will remain key Port Staff programs.

PROGRAM HIGHLIGHTS

Construction scheduled for 1970 will see the completion of the second full size general cargo wharf, with an additional shoreside trestle.

A second PACECO container crane is scheduled to be in operation during this year.

CITY OF ANCHORAGE							
DEPARTMENT		ACCOUNT TITLE		ACCOUNT NUMBER	DETAIL	B	PAGE
PORT OF ANCHORAGE				5049.1			G- 4
CODE NO.	EXPENDITURE CLASSIFICATION	1968	1969	1970			
		ACTUAL	REVISED BUDGET	REQUEST	RECOMMEND	APPROVED	
	<u>PERSONAL SERVICES</u>						
110	Salaries	94,971	88,870	92,360	92,360	92,360	
120	Overtime	8,315	8,000	10,000	10,000	10,000	
	Total	103,286	96,870	102,360	102,360	102,360	
	<u>CONTRACTUAL</u>						
210	Advertising	238	1,500	2,500	2,500	2,500	
213	Bid		500	500	500	500	
221	Duplicating		500	200	200	200	
222	Contracted Labor and Equipment	45,101	47,900	51,720	81,660	83,560	
223	Independent Audit Fees		500	880	880	880	
232	Parking Lot Snow Removal		3,500	4,000	4,000	4,000	
241	Telephone, Telegraph, Switchboard		2,700	3,240	3,240	3,240	
242	Light - ML&P		10,000	10,000	10,000	10,000	
243	Heat		5,000	6,000	6,000	6,000	
244	Water	22,436	6,000	7,000	7,000	7,000	
245	Refuse		700	800	800	800	
251	Fire, False Arrest, All Risk Ins.	43,929	46,500	34,000	34,000	34,000	
253	Liability & Workmen's Compensation		610	870	870	870	
254	Retirement Plans		2,840	9,230	9,230	9,230	
255	Life Insurance		300	290	290	290	
256	Medical Insurance		820	810	810	810	
257	Social Security		2,790	3,030	3,030	3,030	
271	City Owned Vehicles or Equipment	2,815	3,980	4,200	4,200	4,200	
273	Private Vehicle Mileage		540	600	600	600	
281	Repairs & Maintenance	6,865	25,000	20,000	20,000	20,000	
291	Travel	1,968	2,250	2,250	2,250	2,250	
292	Dues & Subscriptions	1,448	1,420	1,880	1,880	980	
	Total	124,800	165,850	164,000	193,940	194,940	
	<u>SUPPLIES</u>						
311	Materials	5,315	12,300	12,800	12,800	12,800	
312	Janitorial Supplies	350	300	700	700	700	
313	Office Supplies, Postage	1,526	2,000	2,000	2,000	2,000	
314	Small Tools	201	400	400	400	400	
	Total	7,392	15,000	15,900	15,900	15,900	

CITY OF ANCHORAGE

CITY OF ANCHORAGE						
DEPARTMENT		ACCOUNT TITLE	ACCOUNT NUMBER	DETAIL	B	PAGE
PORT OF ANCHORAGE			5049.1			G-5
CODE NO.	EXPENDITURE CLASSIFICATION	1968 ACTUAL	1969 REVISED BUDGET	1970		
				REQUEST	RECOMMEND	APPROVED
	<u>OTHER CHARGES</u>					
421	Interest Notes, Warrants		316,446	312,100	312,100	312,100
491	Trade Development	1,084	2,500	3,510	3,510	4,410
492	Contingencies			4,000	4,000	4,000
493	Payment in Lieu of Taxes	14,069	14,780	18,110	18,700	18,700
	Total	15,153	333,726	337,720	338,310	339,210
	<u>CAPITAL</u>					
602	Buildings			15,000	15,000	15,000
605	Machinery & Equipment			5,000	5,000	5,000
	Total			20,000	20,000	20,000
	Total Operating Budget	250,631	611,446	639,980	670,510	672,410

DEPARTMENT PORT OF ANCHORAGE		ACCOUNT TITLE		ACCOUNT NUMBER 5049.1		PERSONNEL		C	PAGE G--6
CLASSIFICATION	RANGE AND STEP	SALARY RATE	EMPLOYEES CURRENT *BUDGET	1970					
				* REQUEST	* RECOMMEND	* APPROVED			
Port Director	36	1335-1625	1	1	19,500	1	19,500	1	19,500
Assistant Port Director	33	1187-1443	1	1	16,418	1	16,418	1	16,418
Office Manager	28	976-1187	1	1	12,092	1	12,092	1	12,092
Secretary	16	609-742	1	1	9,084	1	9,084	1	9,084
Acctg. Clerk 11	16	609-742	1	1	9,084	1	9,084	1	9,084
Maintenanceman	23	802-976	1	1	10,684	1	10,684	1	10,684
Maintenanceman	22	771-938	1	1	9,784	1	9,784	1	9,784
Maintenanceman 1	17	633-771	2	2	15,979	2	15,979	2	15,979
			9	9	102,625	9	102,625	9	102,625
Less 10% Charged to Industrial Park Salaries 5180-1-110					10,263		10,263		10,263
TOTAL			9	9	92,362	9	92,362	9	92,362

* This column used for number of employees in each class.

COMMENTARY

CITY OF ANCHORAGE

DEPARTMENT PORT OF ANCHORAGE	ACCOUNT TITLE	ACCOUNT NUMBER 5049.1	COMMENTARY	D	PAGE G-7
		<u>Department Request</u>	<u>Manager Recommended</u>	<u>Council Approved</u>	
.110	<u>SALARIES</u>				
	Less 10% charged to Industrial Park	102,625 (10,265) 92,360	102,625 (10,265) 92,360	102,625 (10,265) 92,360	
.120	<u>OVERTIME</u>				
	Overtime caused by vessel arrival or emergency situations	10,000	10,000	10,000	
.210	<u>CLASSIFIED ADVERTISING</u>				
	Trade magazines & Coast Marine Directories	2,500	2,500	2,500	
.213	<u>BID</u>				
	For contracted maintenance or repairs	500	500	500	
.222	<u>CONTRACTED LABOR AND EQUIPMENT</u>				
	Financial Management Study		5,390	5,310	
	Mayor & Council	2,270	2,680	3,290	
	City Manager	4,470	16,450	16,830	
	Personnel	2,200	1,460	1,460	
	Internal Audit	2,923	2,880	2,880	
	Community Promotion	200	1,200	2,470	
	City Attorney	12,900	6,000	6,000	
	Finance & Controller	11,850	13,250	13,200	
	Treasury	4,173	4,310	4,290	
	General Services - Courier	465	570	570	
	Traffic Engineer - Electronics	300			
	Public Works - Structures	600			
	Public Works - Engineering	600			
	Equipment & Supplies	200			
	Sub Total	43,151	54,190	56,300	
	Less 10% charged to Port Industrial Park	(4,320)	(5,420)	(5,630)	
	Sub Total	38,831	48,770	50,670	

CITY OF ANCHORAGE

DEPARTMENT PORT OF ANCHORAGE	ACCOUNT TITLE	ACCOUNT NUMBER 5049.1	COMMENTARY	D	PAGE G-8
		Department Request	Manager Recommended	Council Approved	
.222	<u>CONTRACTED LABOR AND EQUIPMENT (Continued)</u>				
	General Port Studies and Pre-Project Engineering		20,000	20,000	
	Consulting Engineer	7,000	7,000	7,000	
	Trustee	3,000	3,000	3,000	
	Laundry	800	800	800	
	Xerox Contract	1,000	1,000	1,000	
	Denali Fuel	<u>1,089</u>	<u>1,090</u>	<u>1,090</u>	
	Total	51,720	81,660	83,560	
.241	<u>TELEPHONE</u>				
	Telephone, Telegraph, Long Distance Calls	3,600	3,600	3,600	
	Less 10% charged to Industrial Park	<u>(360)</u>	<u>(360)</u>	<u>(360)</u>	
		3,240	3,240	3,240	
	<u>INSURANCE & EMPLOYEE BENEFITS</u>				
.251	Property Insurance - Fire, Port All-Risk	34,000	34,000	34,000	
.253	Liability & Workmen's Compensation	970	970	970	
.254	Retirement	10,260	10,260	10,260	
.255	Life Insurance	320	320	320	
.256	Medical Insurance	900	900	900	
.257	Social Security	<u>3,370</u>	<u>3,370</u>	<u>3,370</u>	
		15,820	15,820	15,820	
	Less 10% charged to Industrial Park	<u>(1,590)</u>	<u>(1,590)</u>	<u>(1,590)</u>	
		14,230	14,230	14,230	
.281	<u>REPAIRS & MAINTENANCE</u>				
	Routine maintenance of cranes, buildings, dock and utility lines plus special items of major repair and maintenance	20,000	20,000	20,000	

DEPARTMENT	ACCOUNT TITLE	ACCOUNT NUMBER	COMMENTARY	D	PAGE
PORT OF ANCHORAGE		5049.1			G-9
			Department <u>Request</u>	Manager <u>Recommended</u>	Council <u>Approved</u>
.291	<u>TRAVEL</u>				
	To permit Port Staff to travel to other ports to study port administration, promotion, engineering and development. Specific travel will be requested in accordance with City regulations	2,500	2,500	2,500	
	Less 10% charged to Industrial Park	<u>(250)</u> 2,250	<u>(250)</u> 2,250	<u>(250)</u> 2,250	
.292	<u>DUES AND SUBSCRIPTIONS</u>				
	Dues: American Association of Port Authorities	400	400	400	
	Pacific Coast Association of Port Authorities	1,000	1,000	-0-	
	International Association of Ports and Harbors	45	45	45	
	Anchorage Petroleum Club	80	80	80	
	National Defense Transportation Association	25	25	25	
	Chamber of Commerce	<u>250</u>	<u>250</u>	<u>250</u>	
	Total Dues	1,800	1,800	800	
	<u>Subscriptions:</u>				
	Trade Magazines	140	140	140	
	Newspaper	50	50	50	
	Tariff Publications	<u>100</u>	<u>100</u>	<u>100</u>	
	Total Subscriptions	290	290	290	
	Grand Total	2,090	2,090	1,090	
	Less 10% charged to Industrial Park	<u>(210)</u>	<u>(210)</u>	<u>(110)</u>	
		<u>1,880</u>	<u>1,880</u>	<u>980</u>	

CITY OF ANCHORAGE

DEPARTMENT	ACCOUNT TITLE	ACCOUNT NUMBER	COMMENTARY	D	PAGE
PORT OF ANCHORAGE		5049.1			G-10
		<u>Department Request</u>	<u>Manager Recommended</u>	<u>Council Approved</u>	
.311	<u>MATERIALS</u>				
	Gasoline, oil grease, building materials for entire port	12,800	12,800	12,800	
.491	<u>TRADE DEVELOPMENT</u>				
	Pacific Coast Assn. of Port Authorities			1,000	
	The construction of Phase II of dock extension coupled with Phase I gives the Port facility increased salability. The expenditure of funds for trade development items becomes increasingly important.	<u>3,900</u> 3,900	<u>3,900</u> 3,900	<u>3,900</u> 4,900	
	Less 10% charged to Industrial Park	<u>(390)</u> 3,510	<u>(390)</u> 3,510	<u>(490)</u> 4,410	
.493	<u>PAYMENT IN LIEU OF TAXES</u>				
	2 % of Gross Revenue	18,110	18,700	18,700	