

CITY OF ANCHORAGE

DEPARTMENT	ACCOUNT TITLE	ACCOUNT NUMBER		WORK PROGRAM- JUSTIFICATION		D
Debt Service		1270.2				
Classification	1966 Actual	1967 Budget	1968 Department Request	1968 Manager Recommends	1968 Council Approved	
Interest Expense	572,537	690,997	1,095,425	974,425	921,592	
General Purpose						
Bond Maturities	361,000	351,985	1,546,485	1,631,485	631,485	
Contribution to						
Special Assessment Fund	617,000	737,000	605,315	605,315	605,315	
	<u>1,550,537</u>	<u>1,779,982</u>	<u>3,247,225</u>	<u>3,211,225</u>	<u>2,158,392</u>	

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Debt Service	Bond Interest	1270.2		

Classification	1966 Actual	1967 Budget	1968 Department Request	1968 Manager Recommends	1968 Council Approved
<u>General Purpose Bonds</u>					
1954 Auditorium	1,077	397			
1956 Parks & Recreation	2,853	2,327	1,802	1,802	1,802
1958 Port	67,988	57,565	51,865	51,865	51,865
1960 Public Safety Building	33,413	31,038	28,913	28,913	28,913
1960 Parks & Recreation	3,038	2,562	2,138	2,138	2,138
1961 Parks & Recreation	2,217	1,458	583	583	583
1961 Public Safety Building	21,100	19,017	17,267	17,267	17,267
1963 Library Refunding	5,038	4,388	3,737	3,737	3,737
1965 Off-Street Parking	93,935	92,247	90,310	90,310	90,310
1965 Port, Parks, Fire	118,210	116,210	114,210	114,210	114,210
1966 Bond Anticipation		206,300			
1967 Port Reconstruction Note		24,000			
1967 Port, Parks, Fire, Library, etc.			286,785	286,785	286,785
1968 Recreation, Airport			30,833	30,833	15,500
1968 Tax Anticipation Note			37,500	37,500	-0-
1961 Go Water			28,325	28,325	28,325
1962 Go Water			24,783	24,783	24,783
	348,869	557,509	719,051	719,051	666,218
<u>Special Assessment Bonds</u>					
1956 Bridge	321				
1958 Street	613	88			
1958 Sewer	4,867	4,467	4,067	4,067	4,067
1959 Sewer	2,333	2,077	1,815	1,815	1,815
1959 Street	22,950	17,850	12,600	12,600	12,600
1960 Sewer	6,380	5,940	5,500	5,500	5,500
1960 Street	27,375	21,375	15,375	15,375	15,375
1961 Street	9,188	7,338	5,427	5,427	5,427
1961 Sewer	4,225				
1962 Sewer	4,000	1,600			
1962 Street	16,890	13,965	11,040	11,040	11,040
1963 Sewer Refunding	1,653	1,222	791	791	791
1963 Street Refunding	8,475	4,575	2,625	2,625	2,625
1963 Street	35,525	32,900	29,975	29,975	29,975
1964 Street	12,133	10,733	9,333	9,333	9,333
1965 Street	51,940	48,540	45,140	45,140	45,140
1965 Sewer	14,800	12,600	10,675	10,675	10,675
1966 Anticipation-Street		198,667			
1966 Anticipation-Sewer		15,867			
1967 Street & Sewers			245,900	245,900	245,900
1967 Street			42,475	42,475	42,475
1968 Street & Sewers			96,500	96,500	24,333
1968 Sewers			26,667	26,667	2,000
	223,668	399,804	565,905	565,905	469,071

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Debt Service	Bond Interest	1270.2				
Classification	1966 Actual	1967 Budget	1968 Department Request	1968 Manager Recommends	1968 Council Approved	
<u>Recoveries:</u>						
1967 Port-Earthquake Reconstruction Note		24,000				
1966 Port-Van Container Crane		39,900	49,256	49,256	49,256	
1961-62 Go Water Bond Recovery			138,108	138,108	138,108	
<u>Interest Capitalized:</u>						
1966 Port-Water System		21,897				
1966 Port-Dock Extension		15,652				
1966 Street Bonds		149,000				
1966 Sewer Bonds		15,867				
1968 Street Bonds			96,500	96,500	24,333	
1968 Sewer Bonds			26,667	26,667	2,000	
		266,316	310,531	310,531	213,697	
NET COST	572,537	690,997	974,425	974,425	921,592	

CITY OF ANCHORAGE

DEPARTMENT	ACCOUNT TITLE	ACCOUNT NUMBER	WORK PROGRAM- JUSTIFICATION		D
Debt Service	Bond Maturities	1270.3			

Classification	1966 Actual	1967 Budget	1968 Department Request	1968 Manager Recommends	1968 Council Approved
<u>General Purpose Bonds</u>					
1954 Auditorium	16,000	16,000			
1956 Parks & Recreation	15,000	15,000	15,000	15,000	15,000
1958 Port	110,000	120,000	120,000	120,000	120,000
1960 Public Safety Building	50,000	50,000	50,000	50,000	50,000
1960 Parks & Recreation	10,000	10,000	10,000	10,000	10,000
1961 Parks & Recreation	20,000	25,000	25,000	25,000	25,000
1961 Public Safety Building	50,000	50,000	50,000	50,000	50,000
1963 Library Refunding	20,000	20,000	20,000	20,000	20,000
1965 Off-Street Parking	30,000	35,000	40,000	40,000	40,000
1965 Port, Parks, Fire	40,000	40,000	40,000	40,000	40,000
1967 Port, Parks, Fire, Library, etc.			204,685	204,685	204,685
1968 Tax Anticipation Note			1,000,000	1,000,000	-0-
1961 Go Water			50,000	50,000	50,000
1962 Go Water			35,000	35,000	35,000
	361,000	381,000	1,659,685	1,659,685	659,685
Less:					
Recovery from Port Van Crane Rent		29,015	28,200	28,200	
	361,000	351,985	1,631,485	1,631,485	

CITY OF ANCHORAGE

DEPARTMENT	ACCOUNT TITLE		ACCOUNT NUMBER	WORK PROGRAM- JUSTIFICATION		D
Debt Service	Assessment Fund		1270.4			
Classification	1966 Actual	1967 Budget	1968 Department Request	1968 Manager Recommends	1968 Council Approved	
Contribution	617,000	737,000	605,315	605,315	605,315	
Principal Requirements on Special Assessment Bond Maturities During 1968	1,192,000	1,337,000	1,232,315	1,232,315	1,232,315	
Less: Programmed Assessment Collections from Property Owners	575,000	600,000	627,000	627,000	627,000	
Balance Due as Contribution to Special Assessment Fund	617,000	737,000	605,315	605,315	605,315	

1968 BUDGET - DEBT REQUIREMENT

<u>Bond Issue by Purpose</u>	<u>Bonds Outstanding 1-1-68</u>	<u>Principal Due 1968</u>	<u>Accrued Interest 1968</u>	<u>Total Due 1968</u>
<u>General Purpose</u>				
(1) 1956 Parks & Recreation	59,000	15,000	1,802	16,802
(1) 1958 Port	1,320,000	120,000	51,865	171,865
(1) 1960 Public Safety Building	680,000	50,000	28,913	78,913
(1) 1960 Parks & Recreation	55,000	10,000	2,138	12,138
(1) 1961 Parks & Recreation	25,000	25,000	583	25,583
(1) 1961 Public Safety Building	450,000	50,000	17,267	67,267
(1) 1963 Library Refunding	125,000	20,000	3,737	23,737
(1) 1965 Off-Street Parking	2,435,000	40,000	90,310	130,310
(1) 1965 Port, Parks & Recreation, Fire	2,880,000	40,000	114,210	154,210
(1) 1967 Port, Fire, Library, Honor Farm, Parks, Etc.	6,375,000	204,685	286,785	491,470
(1) 1968 Recreation, Airport (465,000) <i>350,000</i>			15,500	15,500
(1) 1961 Go Water	700,000	50,000	28,325	78,325
(1) 1962 Go Water	675,000	35,000	24,783	59,783
	<u>15,779,000</u>	<u>659,685</u>	<u>666,218</u>	<u>1,048,403</u>
<u>Special Assessment</u>				
(1) 1958 Sewer	110,000	10,000	4,067	14,067
(1) 1959 Sewer	42,000	6,000	1,815	7,815
(1) 1959 Street	340,000	120,000	12,600	132,600
(1) 1960 Sewer	143,000	11,000	5,500	16,500
(1) 1960 Street	450,000	150,000	15,375	165,375
(1) 1961 Street	165,000	55,000	5,427	60,427
(1) 1962 Street	360,000	90,000	11,040	101,040
(1) 1963 Sewer Refunding	35,000	15,000	791	15,791
(1) 1963 Street Refunding	110,000	45,000	2,625	47,625
(1) 1963 Street	930,000	90,000	29,975	119,975
(1) 1964 Street	280,000	40,000	9,333	49,333
(1) 1965 Street	1,290,000	80,000	45,140	125,140
(1) 1965 Sewer	350,000	50,000	10,675	60,675
(1) 1967 Street & Sewers	5,400,000	440,000	245,900	685,900
(1) 1967 Street	940,000	30,315	42,475	72,790
(1) 1968 Street - CIP 5% x 730,000 <i>900,000</i>			24,333	24,333 ✓
(1) 1968 Sewers - CIP 5% x 110,000 <i>540,000</i>			2,000	2,000 ✓
	<u>10,945,000</u>	<u>1,232,315</u>	<u>469,071</u>	<u>1,701,386</u>

Port & Terminal Facilities

(2) 1958 Port Revenue	6,015,000	45,000	344,827	389,827
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Telephone Utility

(2) 1955 Telephone Revenue	330,000	110,000	9,625	119,625
(1) 1956 Telephone	50,000	20,000	1,400	21,400
(2) 1958 Telephone Revenue	1,417,000	190,000	51,080	241,080
(2) 1961 Telephone Revenue	450,000	50,000	18,792	68,792
(2) 1962 Telephone Revenue	625,000	35,000	24,582	59,582
(2) 1963 Telephone Revenue	6,000,000		238,836	238,836
(1) 1963 Telephone Refunding	160,000	135,000	2,660	137,660
(2) 1965 Telephone Revenue	2,500,000		103,350	103,350
(2) 1966 Telephone Revenue	4,000,000		200,000	200,000
(2) 1968 Bond Sale	<u>3,000,000</u>		<u>177,300</u>	<u>177,300</u>
	18,532,000	540,000	827,625	1,367,625

Water Utility

(1) 1956 Water	225,000	25,000	7,875	32,875
(1) 1960 Water	650,000	50,000	27,562	77,562
(2) 1960 Water Revenue	795,000	65,000	30,500	95,500
(2) 1962 Water Revenue	225,000	20,000	8,649	28,649
(1) 1963 Water Refunding	110,000	55,000	2,475	57,475
(2) 1964 Water Revenue	375,000	20,000	14,685	34,685
(2) 1965 Water Revenue	745,000	20,000	29,675	49,675
(2) 1966 Water Revenue	1,365,000	35,000	67,812	102,812
(2) 1967 Bond Anticipation Notes (Est.)	<u>1,250,000</u>		<u>62,500</u>	<u>62,500</u>
	4,490,000	290,000	251,733	541,733

Electric Utility

(2) 1967 Electric Revenue	510,000	120,000	19,694	139,694
(2) 1968 Bond Anticipated Sale			<u>62,500</u>	<u>62,500</u>
	<u>510,000</u>	<u>120,000</u>	<u>82,194</u>	<u>202,194</u>

Total Debt Requirement	56,271,000	2,887,000	2,641,668	5,251,168
(1) General Obligation	27,919,000	2,177,000	1,177,261	3,076,761
(2) Utility Revenue	28,352,000	710,000	1,464,407	2,174,407