

CITY OF ANCHORAGE

1966

BUDGET

PORT INDUSTRIAL PARK FUND

SECTION E

DEPARTMENT Port		DIVISION Industrial Park	ACCOUNT TITLE	ACCOUNT NUMBER 6600	DETAIL	
CODE	CLASSIFICATION	ORIGINAL BUDGET 1965	ADJUSTED BUDGET 1965	DEPARTMENT REQUEST 1966	MANAGER RECOMMENDS 1966	COUNCIL APPROVED 1966
	<u>REVENUES</u>					
6651	Leases	43,800	48,827	61,080	61,080	61,080
6652	Miscellaneous		7,311	8,000	8,000	8,000
6653	Open Storage	500	500	1,600	1,600	1,600
6659	General Fund Contribution		42,795			
	Total Revenues	44,300	99,433	70,680	70,680	70,680
	<u>EXPENSES</u>					
6680.						
11	Salaries	15,600	15,600	17,140	16,500	16,500
12	Overtime	650	650	600	600	600
22	Contracted Services	6,500	6,500	6,500	6,849	15,804
23	Utility Services	2,400	2,400	2,400	2,400	2,400
24	Insurance & Employees Benefits	1,350	1,350	2,031	2,031	2,031
25	Rentals	2,500	2,500	3,700	3,700	3,700
27	Repairs			3,400	3,400	3,400
29	Travel, Dues & Subscriptions	750	750	600	275	275
31	Materials			250	250	250
40	Trade Development	750	750	450	450	450
83	Improvements Other Than Buildings	9,000	51,795			
81	Land		9,100	9,100	9,100	9,100
	Depreciation				9,007	9,007
	Total Expenses	39,500	91,395	46,171	54,562	63,517
	PROFIT	4,800	8,038	24,509	16,118	7,163
	<u>ANALYSIS OF RETAINED EARNINGS</u>					
	Balance December 31, 1964				1,854	1,854
	Plus Anticipated 1965 Profit				8,038	8,038
	Plus Anticipated 1966 Profit				16,118	7,163
	Anticipated Balance December 31, 1966				26,010	17,055

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<u>REVENUES</u>				
6651	<u>Leases</u> - Consists of Revenue from the Industrial Park and City Tidelands. Lessees include Sea-Land, Trans World Alaska, Texaco, Shell, Union Oil and Northern Gas Co.			
6652	<u>Miscellaneous Revenue</u> - Consists of Sea-Land's yearly payment for City improvements on the leased property.			
6653	<u>Open Storage</u> - Covers proposed rental of a recently filled area to Western Offshore.			
<u>EXPENSES</u>				
6680				
11	<u>Salaries</u> - 16% of Port Salaries are allocated to the Industrial Park based on 1965 charges.			
12	<u>Overtime</u> - Necessary to perform snow removal in the parking lot prior to the normal work day, other overtime may be necessary when fill material is delivered on weekends.			
22	<u>Contracted Services</u> - Consists of 40% of charges to Port Department as follows:			
		City Manager <u>Recommended</u>	Council <u>Approved</u>	
	City Manager	\$	\$ 1,600	
	Accounting	3,701	3,724	
	Treasury	400	400	
	Law	2,500	2,332	
	Employee Benefits	248	248	
	Tidelands Appraisals		7,500	
		<u>\$ 6,849</u>	<u>\$15,804</u>	
23	<u>Utility Services</u> - Consists of a share of electricity, water heat and telephone charged to Port.			
24	<u>Insurance and Employee Benefits</u> - Includes benefits and salaries allocated to the Industrial Park. An additional item for 1966 is \$1,000 as an allocated cost of all risk insurance on City owned improvements.			
25	<u>Rentals</u> - of \$3,000 are anticipated for use of the grader on roads and snow removal, cost of equipment and fill for 1/2 the cost of the Port pickup.			
27	<u>Repairs</u> - Covers 1/2 the cost of covering Anchorage Port Road with a double seal coat. Port Revenue fund has budgeted the remaining cost.			

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29	<u>Travel, Dues and Subscriptions</u> - is a 16% allocation of Port Expenses.			
31	<u>Materials</u> - of \$250 to cover the cost of Gas, Oil and Diesel for equipment.			
40	<u>Trade Development</u> - is an allocation of 16% of Port Expenses and includes a portion of the Publicity Brochure devoted to the Industrial Park.			
81	<u>Annual Land Payment</u> - of \$9,100 on a 1962 purchase of Industrial Park land.			
<u>Depreciation</u> on City owned improvements on Sea-Land's lot consists of:				
	Building		\$2,537	1966 Budget Book
	Fencing		844	
	Backing Logs		1,344	
	Lighting & Reffer Outlets		4,282	
			<u>\$9,007</u>	
The building is depreciated on a 25-year life, fencing on 10 years, and backing logs and electrical outlets are based on a five-year life.				
The Petroleum tank fire in January pointed out the urgency of an adequate water supply for fire protection and aided in the successful passage of a G.O. Bond Issue to finance a new water system for the entire waterfront area. Phase I will provide existing tenants with needed water and fire protection in 1966 and the remaining funds will be available for future expansion in the Port Area.				
Sea-Land's enlarged operations necessitated additional space and facilities. During the year, they increased their leased lands in the Industrial Park from 6.4 to 15.2 acres, constructed a \$850,000 truck terminal and office building, and enlarged their garage facility.				
To accomodate the increasing number of Port longshoremen and other workers, the Port developed a 2 acre parking lot with economical fill from City street projects and other sources. Also filled was a 1-1/2 acre open storage yard that can eventually be devoted to rail sidings. Only half of the 74 total platted acres in the Industrial Park remain available for lease. Long range plans are being developed for this valuable property and the City's tidelands, to insure utilization in the best interests of the Port and the community. Installations such as a marina, boat repair yard, public warehouse, bulk gravel storage, and cannery are being considered.				
The size of this budget is far from indicative of the true worth of the Industrial Park. Not only is it a profitable and highly essential adjunct to the Port Terminals, its value in payrolls and tax revenue are considerable. The Port commission expects its overall importance to increase in the near future.				