

Summary of City Council
Budget Review Action

On December 22, 1964, Resolution 64-R-107 was enacted by the City Council, which adopted the 1965 Budget for the City of Anchorage. A summary of the specific adjustments to the City Manager recommended budget is as follows:

General Fund Revenue

The proposed mill rate was reduced from 9.5 mills to 8.4 mills with the elimination of the proposed designation of three-fourths of one mill for working capital. This acts to reduce the real property tax revenue by \$298,100 and the personal property tax revenue by \$53,900. In addition, the elimination of taxation of individual household personal property acts to reduce personal property tax revenue by an additional \$50,000. No other general fund revenue items are changed.

The approved total General Fund Revenue Budget is therefore \$6,207,772,

General Fund Expenditures

Finance Department--The proposed additional Clerk I for the duplicating function was eliminated, with a net decrease to the General Fund of \$1,000.

Police Department--One additional Patrolman for the juvenile program was cut for a reduction of \$8,310. Also, the proposed additional jailer was cut for a reduction of \$8,400. Total net reduction in the Police Department--\$16,310.

Public Works Department--The proposed \$65,000 seal coat maintenance program for paved streets was reduced to \$50,000, a net reduction of \$15,000.

Traffic Engineering Department--The Budget allowance for temporary personnel was reduced from \$13,630 to \$6,630 for a net reduction of \$7,000.

Building Inspection Department--The proposed safety program to cover City activities as well as private activities throughout the City was deferred, resulting in a net reduction of \$10,690. The City Manager will initiate a safety program within staff to cover only City activities.

Parks & Recreation Department--The requested budget of \$51,113 for temporary personnel was reduced to \$47,613 for a net reduction of \$3,500. The proposed \$9,000 mosquito control program was eliminated. On review it was found that \$4,500 requested for construction of a new Goose Lake cesspool was duplicated in the Building Construction & Maintenance budget; therefore, \$4,500 was reduced in Parks and Recreation.

The proposed Park Maintenance Headquarters (\$5,000) and portable stage (\$8,000) were transferred to the Capital Improvements Program to be funded from proposed general obligation bonds. The resulting net reduction to the Parks and Recreation Department budget was \$30,000.

Miscellaneous--The proposed working capital reserve of \$240,000 was eliminated. The contingency fund was reduced by \$82,000 in order to balance the effect of all other adjustments.

The resulting Council approved general fund expenditure budget totals \$6,207,772.

Telephone Utility

Based upon Council review of the various financial problems facing the Telephone Utility the contribution to the General Fund of \$402,880 as budgeted remains unchanged. However, in order to provide additional cash for improved maintenance and additional construction (or purchase of key and switchboard equipment) prior to the planned cut-over, the General Fund is programmed to loan this contribution of \$403,000 to the Telephone Department. In the Telephone accounts this loan would be treated in much the same manner as bond funds. Pending the development of sufficient funds or telephone revenues to meet the accounts payable, the General Fund will be programmed to meet cash needs by tax-anticipation borrowing on a short-term basis and on a competitive interest schedule.

The planned use of the proposed \$403,000 loan is as follows:

1 - Telephone Operational Budget Changes:

Increase account 2602.6 by	\$33,000
Increase account 2603 by	<u>7,000</u>
Total increase	\$40,000

These increases will permit the employment of nine additional personnel with only a portion of their salaries to be charged to maintenance. The remaining salary will be charged to the increased construction program identified below. The specific personnel increases are as follows:

Maintenance Section:	Add - 1 Installer
Plant Service Section:	Add - 1 Test Boardman
Plant Service Section:	Add - 1 Line Assignment Clerk
Installation Section:	Add - 3 Installer Repairmen
PBX and Key Section:	Add - 3 PBX Installer Repairmen

2 - Construction Budget

The \$363,000 of the above proposed loan will be accounted for in the fashion similar to bond funds and as such would have no immediate effect on the proposed 1965 budget. The use of these funds, however, is planned as follows:

Routine Plant construction	\$100,000
Purchase of Station Apparatus (key and PBX Systems)	100,000
Major Tools	12,000
Station Installations (Equipment, Material and Labor)	<u>151,000</u>
	\$363,000

Other Funds

No adjustments have been made by the City Council in the recommended budgets for other City of Anchorage funds.

Capital Improvements Program

The recommended Capital Improvements Program will be used as a guideline for capital improvements during the 1965-1970 period. Specific areas of Council review and action are as follows:

- (1) The recommended program of assessing 100% of the costs of future street improvements to benefited property owners will be reviewed and determined by the City Council early in 1965.
- (2) The actual construction program for streets, storm sewers and sanitary sewers will be determined by the City Council on an annual basis. The 1965 program will be so determined during January 1965.
- (3) The proposed Park Maintenance Headquarters Building, with estimated cost of \$5,000, and the acquisition of a portable stage estimated to cost \$8,000 were removed from the Parks and Recreation Department operating budget and added to the Capital Improvements Program to be potentially financed from proposed bond funds.
- (4) A special election is scheduled for March 9, 1965, to submit the following general obligation bond propositions to the electorate:
 - (a) Parks and Recreation - \$350,000 -- These bonds are planned to support in general the 1965 and 1966 capital program as outlined for the Parks and Recreation Department.
 - (b) Fire - \$110,000 -- These bonds are planned to support the approved 1965 Fire Department capital program.
 - (c) Library - \$120,000 -- These bonds will support the 1965-1967 Library capital program and provide fending flexibility for potential federal aid in developing branch libraries.
 - (d) Petroleum Tanker Dock - \$1,750,000 -- These bonds will support the proposed 1965 construction of a Petroleum Dock as outlined in the Capital Improvements Program.
 - (e) General Cargo Berth Extension - \$500,000 -- These bonds will be available to pay the cost of the

proposed 1965 construction of a general cargo berth extension to the municipal terminal as outlined in the program.

(5) Subject to final review during January 1965 the off-street parking program, with the potential addition of a parking garage during 1965, is adopted.

CITY OF ANCHORAGE

RESOLUTION NO. 64-R-107

A RESOLUTION ADOPTING THE 1965 BUDGET FOR THE CITY OF ANCHORAGE, ALASKA, AND APPROPRIATING MONIES THEREFOR.

WHEREAS, the City Manager has prepared the 1965 budget and has presented said budget to City Council in accordance with Section 6.2 of the City Charter, and

WHEREAS, the City Council reviewed said budget as presented and made various changes therein, and

WHEREAS, on December 15, 1964, a public hearing was held on said budget as revised in accordance with Section 6.3 of the City Charter, and

WHEREAS, the 1965 budget is ready for adoption.

NOW, THEREFORE, THE CITY OF ANCHORAGE RESOLVES:

Section 1. That the 1965 budget for the City of Anchorage as prepared by the City Manager and revised by City Council be and the same hereby is, adopted.

Section 2. That the amounts in said budget as set forth for the respective departments shall be, and they hereby are, appropriations for the 1965 fiscal year.

Publication of this resolution shall be made by posting a copy hereof on the City Hall Bulletin Board for a period of ten days following its passage and approval.

Passed and approved by the City Council and the City of Anchorage, Alaska, the 22nd day of December, 1964.

ATTEST:

/s/ B. W. Boeke
B. W. Boeke, City Clerk

/s/ Elmer Rasmuson
Elmer Rasmuson, Mayor

GROWTH STATISTICS - 1957, 1961, 1965

	<u>1957</u>	<u>1961</u>	<u>Estimated 1965</u>
Area (Square Miles)	9.9	15.0	15.1
Population (Estimated)	31,000	45,000	49,800
Police			
Police Employees	50	73	100
Major Crimes	991	1,553	2,160
Traffic Accidents	1,296	2,317	2,207
Fire			
Fire Stations	3	3	5
Fire Alarms	582	752	800
Fires Investigated	388	582	600
Home Fire Prevention Inspections	8,000	8,200	8,500
Other Fire Prevention Inspections	3,947	3,457	5,000
Streets			
Total Miles	24	48	67
Traffic Control & Lighting			
Signalized Intersections	21	39	51
Street Lights	1,289	1,575	1,940
Miles of Arterial Streets Lighted	80	100	140
Refuse Collection			
Residences Served	8,600	11,800	14,000
Refuse Collected (Cubic Yards)	172,750	226,500	260,550
Sanitary Sewer			
Connections	1,890	3,790	6,106
Miles of Lines	43	93	116

Growth Statistics (continued)

	<u>1957</u>	<u>1961</u>	<u>Estimated</u> <u>1965</u>
Parks			
Park Areas	8	14	24
Playgrounds (City and School)	4	5	10
Library			
Book Stock	32,345	44,835	63,000
Books Circulated	132,895	196,673	254,000
Water			
Connections	3,557	8,500	11,000
Production (Billions of Gallons)	0.38	1.21	2.82
Airport			
Take-offs and Landings	160,000	175,000	190,100

RECOMMENDATIONS OF THE CITIZENS BUDGET ADVISORY COMMITTEE
REVIEW OF BUDGETARY CONCEPT
October 14, 1964

The Citizens Budget Advisory Committee was created by action of the City Council on September 21, 1964. It was the Council's wish that we review the major facets of the City of Anchorage budget and financial structures.

Budget Observations

1. Contributions from the utility funds represent a fair cash dividend from the three utilities that are owned and operated by the City of Anchorage.
2. The contribution is said to be compared with cash dividends that are issued to private utility stockholders.
3. This dividend from the three utilities is budgeted as revenue in the amount of \$1,239,419 in the original 1964 budget--approximately 17.3% of the projected 1964 revenues.
4. The dividend is paid into the general fund after allowances are made for increasing the equity capitalization of each utility plant, either through the construction of new facilities from current revenues or retirement of bonds.
5. The formula, as adopted by the City Council in 1955, follows a normal commercial practice of fixing the rate of return in proportion to the total plant investment.
 - a. Telephone Utility - 8% of gross plant less equity increases in 1963 plus 8% for each year.
 - b. Electric Utility - 8% of gross plant less equity increases.
 - c. Water Utility - 1% of gross plant value.

Budget Observations (Continued)

6. 1964 Utility Budgets are presented on a net income basis for the first time, thus permitting evaluation as a private industry.
7. Revenue bonds which are secured only by the revenue-producing public utilities and do not constitute a general obligation or debt of the City shall be authorized by the Council and ratified by a majority of the electors qualified under Section 10.3 (a) Municipal Charter.
8. Rapid growth of the Anchorage area has put a strain on the utilities and the abilities of the utilities to supply satisfactory service.
9. Working capital reserves are apparently not identified in the Balance Sheets of all utilities.
10. There have been large capital outlays for utility capital improvements, thereby removing the "reserves" available in the past to all utilities.

Recommendations

This Committee does hereby make recommendations that:

1. The City amend the City of Anchorage Municipal Charter to eliminate the necessity of majority voter approval of the sale of Revenue Bonds.
2. The return to the City for each Utility should be fair and reasonable based upon industry standards and reviewed from time to time by recognized experts in the field.
3. An aggressive expansion and improvements program be established by all Utilities, as desired and as required by public need, in the full recognition of the City's responsibility by way of ownership of such utilities.

Suggestion


It is suggested that the City Administration be directed to consider the requirements of six year budgets from the individual utilities and that such budgets be updated each year to include:

- 1. Capital Expenditures
- 2. Operating Profit & Loss Estimates

Conclusions

- 1. This program of freeing the individual utilities to sell Revenue Bonds without voter approval and changing the dividend payable to the City to a percentage of net profit for the prior year is the only financially sound method by which the City can make available utility service of a quantity and quality necessary for the growth of Anchorage.
- 2. It is the considered opinion that the 6 year projections of the utilities when consolidated with the City Capital Improvement Program 1965-70 will inform the City as to the long range financial requirements it faces and thereby allowing the City to make plans accordingly. The plans would be updated each year and offer savings by the planned acquisition of assets.
- 3. The rapid expansion of the utilities necessitates strain on working capital owing to the timing of receipts and expenditures. Working Capital Reserves would cushion the dry periods and reduce borrowing costs.
- 4. This Committee considers it important that the rates charged to the users be reviewed as to proper base which can be defended as being equitable.

Recommendations, reasoning, and conclusions were formulated and agreed upon by the Committee at their meeting of Wednesday night, October 14, 1964.

CITIZENS BUDGET ADVISORY COMMITTEE

 Jay A. Burnett
 Chairman

RECOMMENDATIONS OF THE CITIZENS BUDGET ADVISORY COMMITTEE
CAPITAL IMPROVEMENTS BUDGET
October 27, 1964

The following report covers the Committee's considerations of the Capital Improvements Budget.

Residential and Commercial Street Paving Observations:

1. As of this date it is estimated that there are in excess of 1000 blocks of unpaved residential and arterial streets within the present City boundaries.
2. The proposed 1965-1970 Capital Improvements Program calls for:

Residential street paving	\$11,518,000
Arterial paving	3,200,000
Storm sewer installation	2,390,000
	<u>\$17,108,000</u>

which amounts basically would provide for paving all of the areas yet unpaved.

3. The cost to the City of this paving program constitutes approximately 58% of the total proposed 6 year program.
4. The debt service for capital improvements (street paving being a very large portion of this total) will require approximately 25% of the projected General Fund Revenues. This burden, it is felt, must be reduced.
5. It is the feeling of this Committee that paving of all the new unpaved areas is not realistic unless involuntary paving is instituted, an action which we wholeheartedly do not recommend.

Residential and Commercial Street Paving Observations (continued):

- 6. The City must continue an ever-increasing program of upgrading in order to persuade areas adjacent to our boundaries to annex thereto. An increased program of paving will bring about such upgrading.

Recommendations

This Committee does hereby make the recommendations that:

- 1. The City institute a program of 100% improvement districts to pay for costs of residential street paving, assessments to be made against benefited property owners, thereby amending the present practice from 75% to 100% assessment.
- 2. Arterial street construction and paving be assessed to benefited property owners at 100% of the prior years average cost of comparable residential paving, or their prorata share of actual cost to the City, whichever is less.
- 3. Council provides that a \$10,000,000 bond issue for the six year program be placed before the public for street improvements, such proceeds to be used exclusively for street improvement under a program of 100% assessment.
- 4. Assessments against unplatted property be given additional consideration by extending the assessment payment period to 20 years.

Suggestion

It is suggested that the Planning Commission be directed to consider modification of residential paving requirements to include:

- 1. Choice of strip paving.
- 2. Elimination of mandatory installation of storm sewers.
- 3. Choice by property owners of width of streets from thirty-six feet to a minimum of thirty feet.
- 4. Choice of installation of sidewalks.

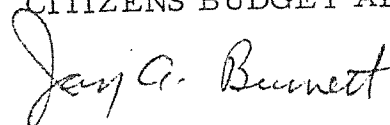
Conclusions

1. This program will provide the only financially sound method by which the City can make available the benefits of paved streets to the citizens who desire it within the reasonably near future.
2. It is estimated that this change in assessment policy would result in a reduction of the debt service requirement from approximately 25% to 19% of projected general fund revenues.
3. It is the considered opinion of this Committee that the public will avail itself of this opportunity to pave their streets now, not later, if at all.
4. Changes to the extent recommended will assure the capability of the City for continued improvement programs in the area of arterial street construction (over assessed portion), storm drainage, parks and recreation, and fire protection, under existing bonding capacity.

Storm Sewer and Sanitary Sewer Improvements

This Committee recommends that there be no change made at this time in assessment procedures as they concern storm sewers and sanitary sewers. Unused portions (\$4,000,000 - Street; \$1,000,000 - Sanitary Sewer) of bond issues previously approved by the public are available to commence the recommended \$2,390,000 storm sewer program, \$3,200,000 arterial street improvements program, and \$1,000,000 sanitary sewer improvement program.

CITIZENS BUDGET ADVISORY COMMITTEE



Jay A. Burnett
Chairman

CITIZENS BUDGET ADVISORY COMMITTEE
REVIEW OF THE GENERAL PORTION OF THE CAPITAL IMPROVEMENTS BUDGET
October 28, 1964

This Committee does not feel qualified to endorse specifically the general portion of the Capital Improvements Budget as it has been prepared. However, we do endorse an active program with direction of the City's effort towards an even greater expansion of capital improvement programs in the future.

Our review of the Capital Improvements Program has reflected the need for continued aggressive action. However, such programs are of little or no value without the necessary funds being made available with which to implement these programs. It is the considered opinion of the Committee that only by having the bonding authority available as needed will the City be in a position to give continuity to any plan for public improvement.

It is for these reasons, and in consideration of our recommendations as they concern other portions of the Capital Improvements Budget, we would heartily recommend a bond referendum be prepared for submission to the general public at an early date. We further recommend that this referendum contain all issues of bonds presently contemplated to fund the entire capital improvement program as it has been reviewed and discussed by this Committee.

CITIZENS BUDGET ADVISORY COMMITTEE

Jay A. Burnett
Jay A. Burnett
Chairman

CITIZENS BUDGET ADVISORY COMMITTEE
GENERAL COMMENTS
November 5, 1964

We must strive to improve existing services and be ready for expansion.

This Committee has reviewed the proposed Capital Improvements Program solely with a view to how this program can be accomplished within the means of the City. The reviews conducted indicate that the entire program can, with various policy changes, be accomplished and at the same time keep debt service within recognized limits.

We must promote an aggressive program of capital improvements.

It is the feeling of this Committee that we in the City of Anchorage are in a time of new growth and expansion as a financial service and distribution center and new possibilities for industrial development. Therefore, the City must maintain and promote a climate which will attract and facilitate such growth and development.

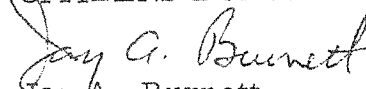
We must provide desirable levels of service.

In considering desirable levels of service for City operations, the Committee concludes that frequently inadequate levels of service result from inadequate expenditures for Capital Improvement. While each service and utility would require its own specific criteria for "level of service", that over-all the City should require economic operation and maximum consumer satisfaction.

Note: As of the date of these recommendations by the Committee, the details of the 1965 operating budget have not been available and have not been considered.

Respectfully submitted,

CITIZENS BUDGET ADVISORY COMMITTEE


Jay A. Burnett
Chairman

CITIZENS BUDGET ADVISORY COMMITTEE
SOURCES OF GENERAL FUND REVENUES
November 5, 1964

New sources of General Fund revenues were discussed at the Committee meetings of October 28 and November 5, 1964. Main topics of discussion were the personal property tax, the sales tax, and the income tax, among others.

It was generally the feeling of the Committee that the personal property tax, as it is now composed and assessed, is inequitable; nor is it a tax which, by more strict enforcement, would create enough additional revenue to offset the ill will created by such enforcement. For this reason the Committee passed the following recommendation:

Recommend that the City Council take all necessary steps to eliminate the personal property tax in its entirety.

Realizing that by this action a fair amount of revenue would be cut off from the City, the Committee, in relatively a short period of time, discussed the possibilities of further sources of revenue. As a result of this discussion, the following statement was adopted by the Committee:

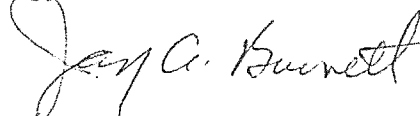
This Committee believes that the following sources of revenue should be examined and are presented in order of desirability:

- 1) Income tax
- 2) In lieu payments for institutions within the City limits
not now paying taxes
- 3) Sewer service charges
- 4) Sales tax
- 5) Tax on intangible personal property
- 6) Hotel accommodations tax
- 7) Motor vehicle use tax

All of these sources should be reviewed, preferably with an eye toward participation with the Greater Anchorage Area Borough.

These minutes, recommendations, and suggestions formulated at the Committee meeting of November 5, 1964.

CITIZENS BUDGET ADVISORY COMMITTEE

A handwritten signature in cursive script that reads "Jay A. Burnett". The signature is written in dark ink and is positioned above the printed name and title.

Jay A. Burnett
Chairman

CITY PLANNING COMMISSION

Anchorage, Alaska

PLANNING RESOLUTION NO. 759

Whereas, the General Fund operating departments of the City and the City Water Utility have submitted requests for capital improvements for various years 1965-1970, and

-- the City Planning Commission has compiled and annotated the requests and, in consideration of the fiscal capability of the City, prepared a recommended Six-Year Capital Improvements Program, and

-- the City Planning Commission considered revised storm drain and paving assessment policies due to the urgency and long backlog of unfilled street paving and storm drainage needs in the City which cannot be met under existing fiscal policies, and

-- pending Council determination of a method of street and storm drain financing, the proposed Capital Improvements Program schedules needs on the basis of the assumed improvement district policy.


Now, therefore, BE IT RESOLVED that the City Planning Commission recommend that the City Council:

1. Consider revision of the street improvement assessment formula to eliminate City participation except where benefit is to other than the abutting property owner (as in the case of additional pavement width on arterial streets).
2. Consider revision of the storm drainage policy to assess the cost to benefiting property owners through mandatory improvement districts.
3. Approve the 1965-1970 Capital Improvement Program.

Passes and approved by the City Planning Commission of the City of Anchorage this 1st day of October, 1964.



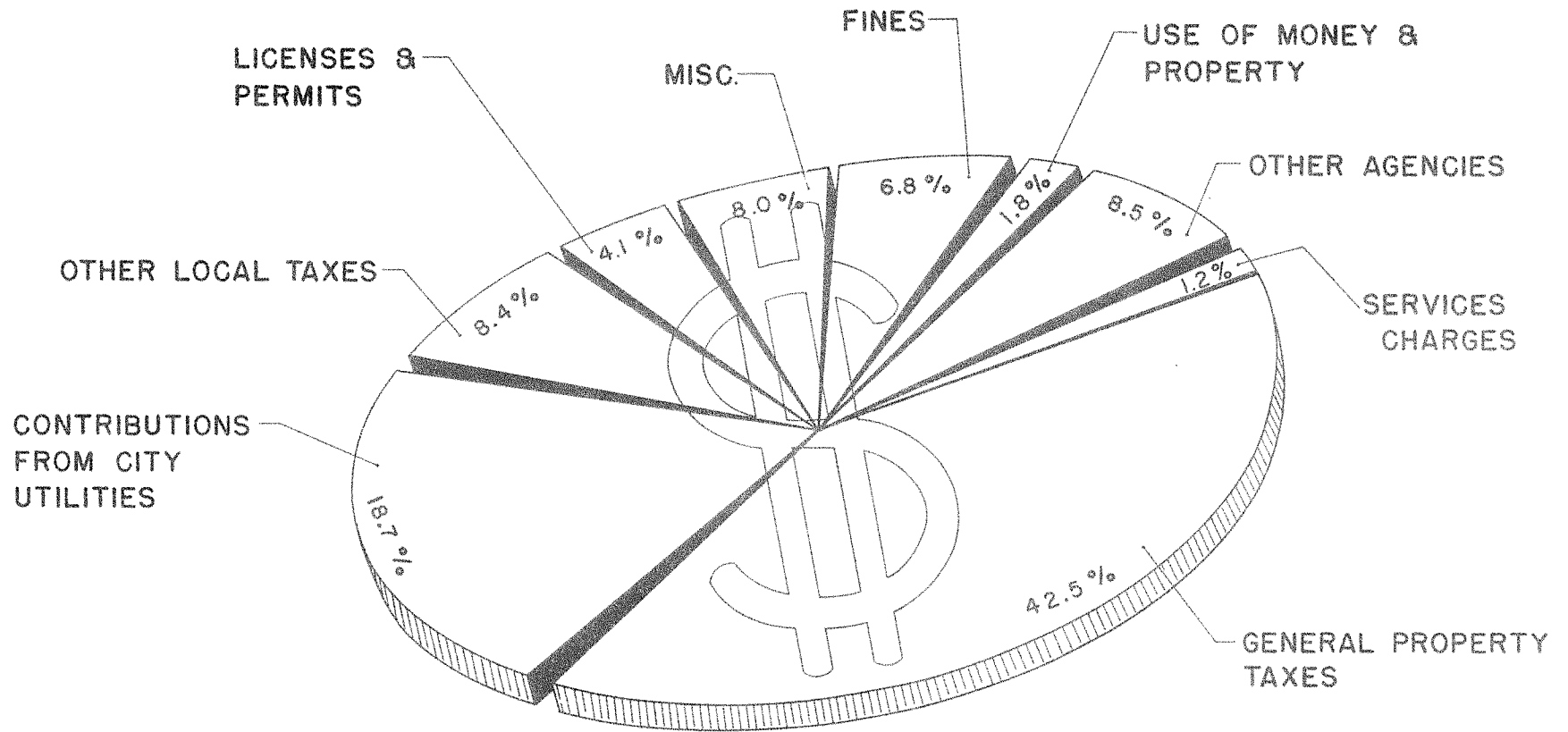
Jack Sander
Secretary



Donald K. Bill
Chairman

DEPARTMENT All Funds	DIVISION		ACCOUNT TITLE	ACCOUNT NUMBER	SUMMARY		
CLASSIFICATION	ACTUAL COST 1962	ACTUAL COST 1963	ORIGINAL BUDGET 1964	ADJUSTED BUDGET 1964	DEPARTMENT REQUEST 1965	MANAGER RECOMMENDS 1965	COUNCIL APPROVED 1965
<u>FUND</u>			<u>REVENUES</u>				
General	4,866,670	5,223,686	5,887,665	5,997,114	6,609,772	6,609,772	6,207,772
Port	266,073	446,716	550,700	756,400	715,450	716,450	716,450
Port Industrial Park	0	0	178,730	280,958	121,400	44,300	44,300
Municipal Light & Power	2,906,249	3,136,000	3,334,000	3,334,000	3,865,300	3,865,300	3,865,300
Water	1,080,468	1,254,290	1,407,000	1,452,000	1,629,219	1,629,219	1,629,219
Refuse	367,834	401,554	458,000	438,745	483,818	483,818	483,818
Mechanical Maintenance	566,671	559,961	645,952	645,952	732,652	707,475	707,475
Telephone	3,058,736	3,193,295	3,430,000	3,470,000	3,750,000	3,750,000	3,750,000
Totals	13,112,701	14,215,502	15,892,047	16,375,169	17,907,611	17,806,334	17,404,334
			<u>EXPENDITURES</u>				
General	4,949,592	5,672,659	5,886,910	5,997,114	6,384,636	6,609,772	6,207,772
Port	265,599	574,119	609,752	649,607	637,821	643,721	643,721
Port Industrial Park	0	0	178,730	280,958	121,400	39,500	39,500
Municipal Light & Power	2,050,740	2,398,937	2,607,280	2,485,670	2,796,190	2,785,990	2,785,990
Water	949,352	1,057,630	1,104,317	1,128,296	1,235,775	1,241,908	1,241,908
Refuse	275,533	445,004	458,745	438,745	505,459	483,818	483,818
Mechanical Maintenance	563,131	564,625	645,952	645,952	732,652	707,475	707,475
Telephone	2,266,023	2,393,519	2,311,572	2,351,572	3,184,348	2,707,821	2,747,861
Totals	11,319,970	13,106,493	13,803,258	13,977,914	16,197,281	15,220,005	14,858,005
			<u>NET INCOME</u>	<u>(LOSS)</u>			
General	(82,922)	(448,973)	755	0	(374,864)	0	0
Port	474	(127,403)	(59,052)	106,793	77,629	72,729	72,729
Port Industrial Park	0	0	0	0	0	4,800	4,800
Municipal Light & Power	856,125	792,188	726,720	848,330	1,069,110	1,079,310	1,079,310
Water	131,116	196,660	302,683	323,704	393,440	387,311	387,311
Refuse	92,301	(43,450)	(745)	0	(21,641)	0	0
Mechanical Maintenance	3,540	(4,664)	0	0	0	0	0
Telephone	792,713	799,776	1,118,428	1,118,428	565,652	1,042,179	1,002,179
Totals	1,793,347	1,164,134	2,088,789	2,397,255	1,710,326	2,586,329	2,546,329
TOTAL EXPENDITURES & NET INCOME	13,113,317	14,270,627	15,892,047	16,375,169	17,907,607	17,806,334	17,404,334

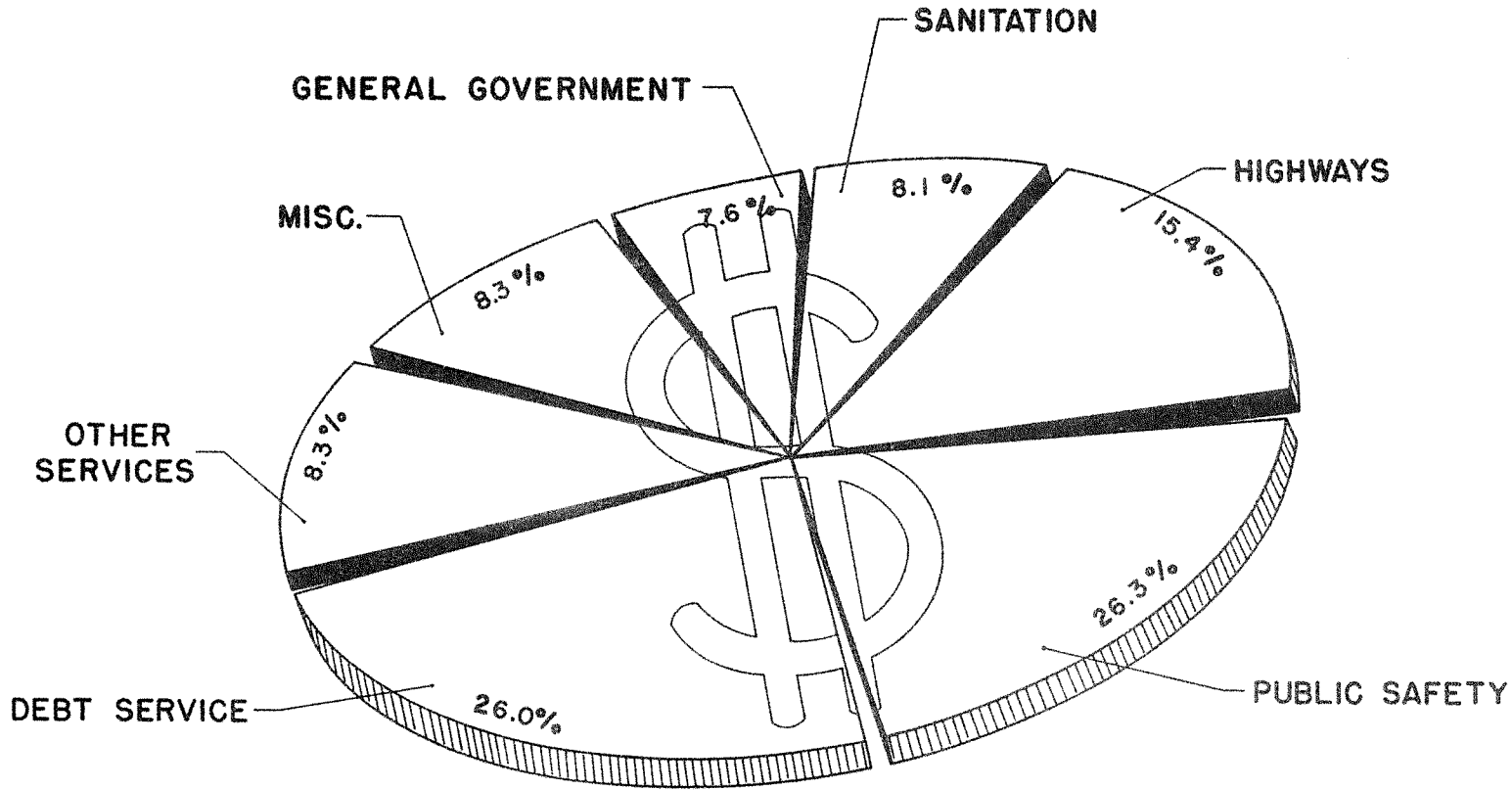
1965 GENERAL FUND



INCOME

DEPARTMENT General Fund	DIVISION		ACCOUNT TITLE	ACCOUNT NUMBER	SUMMARY		
	ACTUAL COST 1962	ACTUAL COST 1963	Revenue ORIGINAL BUDGET 1964	ADJUSTED BUDGET 1964	DEPARTMENT REQUEST 1965	MANAGER RECOMMENDS 1965	COUNCIL APPROVES 1965
General Property Taxes	2,103,475	2,233,177	2,563,000	2,410,000	3,040,000	3,040,000	2,638,000
Other Local Taxes	450,056	527,180	489,293	469,693	523,620	523,620	523,620
Licenses and Permits	261,995	254,141	265,500	222,000	253,800	253,800	253,800
Fines, Forfeitures, and Penalties	414,423	400,855	430,000	389,000	425,000	425,000	425,000
Revenue from Use of Money and Property	152,715	147,753	154,200	115,700	114,280	114,280	114,280
Revenue from Other Agencies	489,117	506,189	531,756	490,756	536,312	536,312	536,312
Service Charges	97,981	69,596	101,400	64,515	75,400	75,400	75,400
Miscellaneous Revenues	52,028	149,459	5,000	33,599	5,000	5,000	5,000
Contributions from Other City Funds:							
Telephone Utility	309,130	228,495	489,953	489,953	402,880	402,880	402,880
Electric Utility	450,870	597,782	638,279	638,279	625,603	625,603	625,603
Water Utility	84,880	109,059	111,187	111,187	114,177	114,177	114,177
Parks & Recreation Reserve	0	0	25,000	25,000	-	-	-
Parking Meter Reserve	0	0	0	53,000	47,700	47,700	47,700
Surplus Appropriation	0	0	83,087	153,432	-	-	-
Alaska Transitional Grant	0	0	0	331,000	446,000	446,000	446,000
GENERAL FUND REVENUE	4,866,670	5,223,686	5,887,655	5,997,114	6,609,772	6,609,772	6,207,772

1965 GENERAL FUND



GENERAL GOVERNMENT
MAYOR AND COUNCIL
CITY MANAGER
LAW
CITY CLERK
FINANCE

OTHER SERVICES
PLANNING
LIBRARY
PARKS
BUILDING INSPECTION
AIRPORT

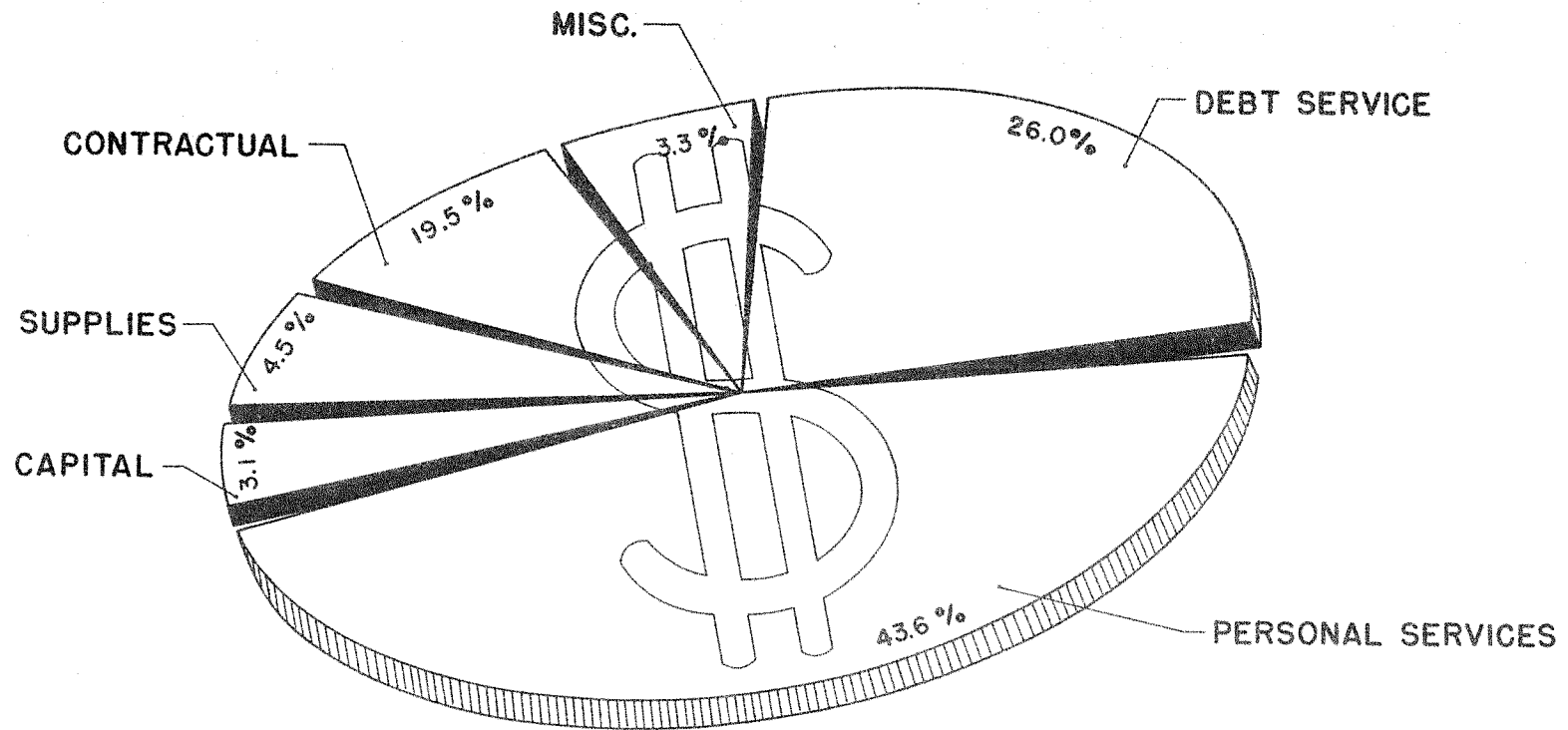
MISCELLANEOUS
COMMUNITY PROMOTION

INDEPENDENT AUDIT
INSURANCE
WORKMAN'S COMPENSATION

EXPENSES

DEPARTMENT General Fund	DIVISION		ACCOUNT TITLE Expenditures	ACCOUNT NUMBER	SUMMARY		
CLASSIFICATION	ACTUAL COST 1962	ACTUAL COST 1963	ORIGINAL BUDGET 1964	ADJUSTED BUDGET 1964	DEPARTMENT REQUEST 1965	MANAGER RECOMMENDS 1965	COUNCIL APPROVED 1965
Mayor & City Council	35,382	34,908	31,950	32,625	33,725	34,725	34,725
City Manager	52,970	58,673	62,854	64,084	76,039	72,947	72,947
Law Department	42,560	42,662	49,060	50,510	65,855	59,306	59,306
City Clerk & Elections	47,768	57,671	51,173	51,173	63,928	63,028	63,028
Planning Department	58,172	73,177	77,976	78,501	82,608	40,271	40,271
Finance Department	249,042	323,350	258,170	256,560	252,698	243,471	242,471
Police Department	787,257	874,298	903,590	916,735	1,006,052	977,024	960,714
Fire Department	572,193	613,037	656,243	666,158	793,787	653,645	653,645
Civil Defense Department	5,770	15,195	13,387	16,437	21,658	21,315	21,315
Public Works Department	1,001,876	1,058,855	828,628	827,398	1,231,561	1,112,265	1,097,265
Traffic Engineering Dept.	266,140	465,538	376,613	363,108	422,632	420,440	413,440
Bldg. Inspection Dept.	102,275	112,426	110,605	127,825	168,273	153,699	143,009
Library Department	82,483	88,485	85,116	95,230	87,935	86,190	86,190
Parks & Recreation Dept.	146,961	206,778	216,839	197,139	221,557	215,118	185,118
General Services	225,979	223,356	616,455	728,380	841,777	841,777	519,777
Debt Service	1,272,764	1,424,250	1,548,251	1,525,251	1,614,551	1,614,551	1,614,551
GENERAL FUND EXPENDITURES	4,949,592	5,672,659	5,886,910 A	5,997,114	6,984,636	6,609,772	6,207,772
Refuse Collection Expense not included above since this is shown in a separ- ate fund	276,062	403,543	458,745	438,745	- -	- -	- -
A - \$745 difference between revenue and expense results because 1964 budgeted revenues for Refuse Collection were \$745 under budgeted expense.							

1965 GENERAL FUND



EXPENDITURE APPROPRIATIONS BY TYPE

DEPARTMENT Port	DIVISION		ACCOUNT TITLE	ACCOUNT NUMBER	SUMMARY		
	ACTUAL COST 1962	ACTUAL COST 1963	ORIGINAL BUDGET 1964	ADJUSTED BUDGET 1964	DEPARTMENT REQUEST 1965	MANAGER RECOMMENDS 1965	COUNCIL APPROVED 1965
REVENUES							
Cargo	188,884	340,268	473,000	681,800	655,700	656,700	656,700
Cranes	43,161	66,969	43,000	35,600	45,400	45,400	45,400
Property	8,017	12,527	15,000	0	0	0	0
Storage	6,102	14,668	8,000	6,000	4,000	4,000	4,000
Miscellaneous	19,909	12,284	11,700	33,000	10,350	10,350	10,350
Total Revenue	266,073	446,716	550,700	756,400	715,450	716,450	716,450
EXPENSES							
Terminal #1	50,794	57,071	75,910	71,440	79,450	79,450	79,450
Open Storage Yard	1,691	2,902	6,500	0	0	0	0
Roadway & Railway	1,068	2,440	2,500	1,450	1,400	1,400	1,400
Camels	2,747	5,007	8,700	17,050	16,200	16,200	16,200
Cranes	8,481	9,722	11,700	11,400	19,300	22,200	22,200
POL Facility	0	0	0	4,850	28,750	28,750	28,750
Stevedore	47,616	38,818	33,000	88,500	2,400	2,400	2,400
Alaska State Ferry	0	0	0	0	6,500	6,500	6,500
Port Subdivision	0	3,424	33,500	0	0	0	0
Administrative	82,853	83,133	94,930	85,217	122,009	125,009	125,009
Less: Capital Expense	0	0	(28,200)	(200)	(5,200)	(5,200)	(5,200)
Total Operating Expense	195,250	202,517	238,540	279,707	270,809	276,709	276,709
Income from Operations:	70,823	244,199	312,160	476,693	444,641	439,741	439,741
Non Operating Expense:							
Bond Interest	70,349	371,602	371,212	369,900	367,012	367,012	367,012
NET INCOME (Loss)	474	(127,403)	(59,052)	106,793	77,629	72,729	72,729

PORT OF ANCHORAGE INDUSTRIAL PARK FUND			ACCOUNT NUMBER		DETAIL	
CODE	CLASSIFICATION	ORIGINAL BUDGET 1964 (A)	ADJUSTED BUDGET 1964	DEPARTMENT REQUEST 1965 (B)	MANAGER RECOMMENDS 1965	COUNCIL APPROVED 1965
<u>Revenues</u>						
6651.	Leases	18,420	30,541	43,800	43,800	43,800
6652	Miscellaneous	1,600	1,600	-0-	-0-	-0-
6653	Open Storage	-0-	1,806	500	500	500
6659	General Fund Contributions	158,710	247,011	77,100	-0-	-0-
TOTAL REVENUE		178,730	280,958	121,400	44,300	44,300
<u>Operating Expenses 6680</u>						
.11	Salaries	1,500	12,093	15,600	15,600	15,600
.12	Overtime	50	650	650	650	650
.22	Contracted Services	200	5,285	8,400	6,500	6,500
.23	Electricity & Water	-0-	-0-	2,400	2,400	2,400
.24	Insurance & Employees Benefits	50	550	1,350	1,350	1,350
.25	City Equipment Rental	120	2,500	2,500	2,500	2,500
.29	Travel Dues & Publications	-0-	-0-	750	750	750
.52	Trade Development	-0-	-0-	750	750	750
TOTAL		1,920	21,078	32,400	30,500	30,500
<u>Capital Expenses</u>						
.83	Engineer Trackage & Road No. of Dock	-0-	-0-	4,000	4,000	4,000
.83	Engineer Sewage	-0-	-0-	5,000	5,000	5,000
	Pave Anchorage Port Road	-0-	-0-	30,000	-0-	-0-
	Land - Acquisition - Fill	164,190	147,260	50,000	-0-	-0-
	Improvements other than Buildings	12,620	12,620	-0-	-0-	-0-
	Sea Land Improvements	-0-	100,000	-0-	-0-	-0-
TOTAL		176,810	259,880	89,000	9,000	9,000
TOTAL EXPENSES		178,730	280,958	121,400	39,500	39,500
DIFFERENCE		-0-	-0-	-0-	4,800 (C)	4,800 (C)

(A) The Fund was established by the City Council on April 23, 1964. The "Original Budget" column shows the budget approved at that time.

(B) Approved by Port Commission on October 7, 1964.

(C) Minimum available for land fill depending on developments in 1965. Possible need for contingency fund allocation in the event no land fill is available from the Street Program or Urban Renewal.

Municipal Light & Power Department					SUMMARY		
CLASSIFICATION	Actual 1962	Actual 1963	Original Budget 1964	Adjusted Budget 1964	Dept. Request Comm. Approved 1965	Manager Recommends	Council Approved
<u>REVENUES</u>							
Residential Sales	898,562	885,000	895,000	895,000	986,600	986,600	986,600
Comm. & Industrial	1,711,007	1,899,000	2,196,000	2,196,000	2,391,100	2,391,100	2,391,100
Public Street Lighting	105,905	116,000	125,000	125,000	130,000	130,000	130,000
Interdepartmental	108,218	134,000			27,000	27,000	27,000
Forfeited Discounts	27,002	24,000	26,000	26,000	13,000	13,000	13,000
Misc. Service	8,446	5,000	5,000	5,000	2,500	2,500	2,500
Rent from Property			12,000	12,000	12,000	12,000	12,000
Other Elec. Revenue	33,991	58,000	60,000	60,000	100,000	100,000	100,000
Interest Revenue	13,118	15,000	15,000	15,000	500	500	500
Sales for Resale					202,600	202,600	202,600
TOTAL REVENUE	2,906,249	3,136,000	3,334,000	3,334,000	3,865,300	3,865,300	3,865,300
<u>EXPENSES</u>							
Production	1,265,289	1,435,778	1,455,020	1,354,010	1,515,810	1,510,610	1,510,610
Distribution	197,435	209,762	259,420	237,420	278,090	273,090	273,090
Customer Accounts	186,518	130,661	157,510	134,690	132,290	132,290	132,290
Sales Expense	5,847	30,929	23,920	23,920	27,150	27,150	27,150
Adm. & General Expense	96,347	149,753	187,190	211,410	233,350	233,350	233,350
Depreciation	246,338	377,180	400,000	400,000	490,490	490,490	490,490
Pay. in Lieu of Taxes	52,300	54,874	62,720	62,720	66,380	66,380	66,380
Interest Expense	-0-	-0-	61,500	61,500	52,630	52,630	52,630
Other Income Deductions	-0-	10,000	-0-	-0-	-0-	-0-	-0-
TOTAL EXPENSE	2,050,740	2,398,937	2,607,280	2,485,670	2,796,190	2,785,990	2,785,990
<u>NET INCOME</u>	856,125	792,188	726,720	848,330	1,069,110	1,079,310	1,079,310

DEPARTMENT Public Works	Water Utility		Operating Accounts		SUMMARY		
CLASSIFICATION	ACTUAL COST 1962	ACTUAL COST 1963	ORIGINAL BUDGET 1964	ADJUSTED BUDGET 1964	DEPARTMENT REQUEST 1965	MANAGER RECOMMENDS 1965	COUNCIL APPROVED 1965
Revenue							
Customer Sales	1,014,563	1,186,785	1,337,000	1,332,000	1,510,000	1,510,000	1,510,000
Public Fire Protection	31,693	31,693	34,600	34,600	39,219	39,219	39,219
Sales to Other City							
Agencies	12,050	12,831	13,200	13,200	14,000	14,000	14,000
Miscellaneous Revenue	9,941	17,479	18,200	18,200	6,000	6,000	6,000
Federal Transitional Grant				50,000	60,000	60,000	60,000
Interest Revenue	12,221	5,502	4,000	4,000	-0-	-0-	-0-
Total Revenue	1,080,468	1,254,290	1,407,000	1,452,000	1,629,219	1,629,219	1,629,219
Expenses							
Source of Supply	119,880	116,542	138,523	138,173	146,785	146,285	146,285
Maintenance & Repair	92,907	53,484	77,989	73,406	86,100	85,100	85,100
Hydrants		43,667	44,488	43,200	49,225	49,225	49,225
Customer Service & Administration	164,755	161,189	219,988	230,188	287,393	277,046	277,046
Depreciation	206,061	256,548	266,000	286,000	330,070	330,070	330,070
Payment in Lieu of Tax	159,760	208,400	159,513	159,513	152,360	152,360	152,360
Interest	205,989	217,800	197,816	197,816	183,842	183,842	183,842
Total Expenses	949,352	1,057,630	1,104,317	1,128,296	1,235,775	1,223,928	1,223,928
NET INCOME	131,116	196,660	302,683	323,704	393,444	405,291	405,291

DEPARTMENT Public Works	DIVISION Refuse		ACCOUNT TITLE Refuse	ACCOUNT NUMBER	SUMMARY		
CLASSIFICATION	ACTUAL COST 1962	ACTUAL COST 1963	ORIGINAL BUDGET 1964	ADJUSTED BUDGET 1964	DEPARTMENT REQUEST 1965	MANAGER RECOMMENDS 1965	COUNCIL APPROVES 1965
<u>REVENUES</u>							
Refuse Collections	367,834	373,829	430,000	404,000	401,695	401,695	401,695
Dump Collections		9,759	10,000	10,000	53,983	53,983	53,983
Dumpster Collections		17,966	18,000	18,000	28,140	28,140	28,140
Federal Transitional Grant				6,745			
TOTAL REVENUE	367,834	401,554	458,000	438,745	483,818	483,818	483,818
<u>EXPENSES</u>							
Personal Services	206,230	227,347	242,016	224,216	287,423	271,739	271,739
Contractual	68,820	188,285	222,229	219,629	227,236	221,479	221,479
Supplies	483	1,913	2,500	2,900	6,200	6,000	6,000
Other Charges		2,197	2,000	2,000	2,000	2,000	2,000
Capital Equipment		25,262					
TOTAL	275,533	445,004	468,745	448,745	522,859	501,218	501,218
Less Charges to Others			10,000	10,000	17,400	17,400	17,400
TOTAL EXPENSE	275,533	445,004	458,745	438,745	505,459	483,818	483,818
NET INCOME (Loss)	92,301	(43,450)	(745)	-0-	(21,641)	-0-	-0-

1. In prior years Refuse was included in General Fund. In 1965 refuse collection will operate as a separate fund.
2. Task incentive work program proposed.
3. Dump relocation proposal to be firmed up.
4. Possible change from yardage to tonnage change at the dump.
5. Accounting to be done on utility basis.

MAJOR COST VARIATIONS

DEPARTMENT Public Works	DIVISION Mechanical Maint.		ACCOUNT TITLE	ACCOUNT NUMBER 7032	SUMMARY		
CLASSIFICATION	ACTUAL COST 1962	ACTUAL COST 1963	ORIGINAL BUDGET 1964	ADJUSTED BUDGET 1964	DEPARTMENT REQUEST 1965	MANAGER RECOMMENDS 1965	COUNCIL APPROVED 1965
<u>Revenue</u>							
Equipment Rental	553,918	558,690	645,952	645,952	711,152	685,975	685,975
Gain on Sale of Equip.	12,753	1,001	-0-	-0-	1,500	1,500	1,500
Revenue from Job Orders		270	-0-	-0-	20,000	20,000	20,000
TOTAL REVENUE	566,671	559,961	645,952	645,952	732,652	707,475	707,475
<u>Expense</u>							
Operating Expense	413,762	400,278	466,952	466,952	507,652	482,475	482,475
Depreciation	149,369	164,347	179,000	179,000	225,000	225,000	225,000
TOTAL EXPENSE	563,131	564,625	645,952	645,952	732,652	707,475	707,475
NET INCOME	3,540	(4,664)	-0-	-0-	-0-	-0-	-0-
<u>ANALYSIS OF WORKING CAPITAL</u>							
<u>Fund Balance</u>							
January 1	10,911	14,451	1,100	9,787	9,787	9,787	9,787
Depreciation (non-cash)	149,369	164,347	179,000	179,000	225,000	225,000	225,000
Net Income or Loss	3,540	(4,664)					
TOTAL AVAILABLE	163,820	174,134	180,100	188,787	234,787	234,787	234,787
<u>Distribution of Fund</u>							
Building	9,000	9,000	14,000	14,000	35,000	35,000	35,000
Vehicles & Equipment	140,369	155,347	166,100	165,000	190,000	190,000	190,000
TOTAL	149,369	164,347	180,100	179,000	225,000	225,000	225,000
<u>Fund Balance</u>							
	14,451	9,787	-0-	9,787	9,787	9,787	9,787

1965-70 CAPITAL IMPROVEMENTS PROGRAM
 SUMMARY OF MANAGER'S RECOMMENDATIONS

	1965	1966	1967	1968	1969	1970
	\$	\$	\$	\$	\$	\$
<u>Fire Department</u>	210,000					
<u>Public Works</u>						
Street Improvements in Districts and Subdivisions	1,518,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
Arterials and Storm Drainage	1,025,000	1,080,000	935,000	850,000	850,000	850,000
Sanitary Sewerage	460,000	150,000	175,000	175,000	140,000	150,000
<u>Parks and Recreation</u>	292,700	69,500	0	230,000	0	0
<u>Port Municipal Terminal</u>	2,250,000					
<u>Urban Renewal</u>	200,000					
<u>Library</u>	7,200	64,800	9,000			
<u>Off Street Parking</u>	1,500,000	1,000,000				
Total	\$7,462,900	\$4,364,300	\$3,119,000	\$3,255,000	\$2,990,000	\$3,000,000

DEPARTMENT Telephone Utility	OPERATING ACCOUNTS				SUMMARY		
CLASSIFICATION	ACTUAL COST 1962	ACTUAL COST 1963	ORIGINAL BUDGET 1964	ADJUSTED BUDGET 1964	DEPARTMENT REQUEST 1965	MANAGER RECOMMENDS 1965	COUNCIL APPROVED 1965
<u>Revenues</u>							
Subscriber Station Revenue	2,516,483	2,776,715	3,046,000	3,026,000	3,300,000	3,300,000	
Public Telephone Revenue	34,236	48,668	60,000	75,000	85,000	85,000	
Other Local Service	65,651	70,967					
Toll Service Revenue	224,974	234,882	250,000	300,000	335,000	335,000	
Telegram Revenue	22,923	24,007	26,000	27,000	27,000	27,000	
Directory Revenue	8,000	8,000	8,000	8,000	8,000	8,000	
Other Operating Revenue	179,270	61,543	70,000	64,000	30,000	30,000	
Interest Revenue	17,199	13,513					
Uncollectible Accounts	(10,000)	(45,000)	(30,000)	(30,000)	(35,000)	(35,000)	
TOTAL REVENUE	3,058,736	3,193,295	3,430,000	3,470,000	3,750,000	3,750,000	
<u>Expenses</u>							
Maintenance & Repair	629,579	789,573	765,024	723,900	1,034,256	812,600	
Depreciation	515,956	555,249	549,800	549,800	866,735	728,000	
Traffic Expense	138,358	149,881	160,996	156,300	188,381	171,700	
Commercial Expense	110,612	155,648	133,330	145,000	190,915	141,000	
General Office Salary and Expense	306,964	289,852	326,130	344,800	415,386	353,000	
Other Operating Expense	139,764	112,209	77,816	133,296	124,534	124,500	
Payment in Lieu of Tax	197,040	205,635	174,860	174,860	175,000	187,900	
Extraordinary Retirements							
Interest Expense	236,850	195,472	183,676	183,676	251,621	251,621	
Charge to Construction	(9,100)	(60,000)	(60,060)	(60,060)	(62,480)	(62,500)	
TOTAL EXPENSE	2,266,023	2,393,519	2,311,572	2,351,572	3,184,348	2,707,821	
Net Income	792,713	799,776	1,118,428	1,118,428	565,652	1,042,179	

1965 PERSONNEL SUMMARY
PERMANENT PERSONNEL

	ALL FUNDS				
	Original Budget 1964	Adjusted Budget 1964	Department Request 1965	City Manager Recommendation 1965	Council Approved 1965
<u>General Fund</u>					
City Manager	6	6	7	7	7
Law	10	10	11	11	11
City Clerk & Elections	4	4	4	4	4
Planning	7	7	7	7	7
Finance	105	106	102	100	99
Police	89	89	93	93	91
Fire	53	53	72	60	60
Civil Defense	2	3	3	3	3
Building	10	12	13	13	13
Traffic Engineering	9	9	9	9	9
Public Works	71-1/2**	55-1/2*	67-1/2	60-1/2	60-1/2
Library	11	11	11	11	11
Parks and Recreation	10	11	11	11	11
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL GENERAL FUND	387-1/2	376-1/2	410-1/2	389-1/2	386-1/2
Port Department	8	9	10	10	10
Municipal Light & Power	49	50-1/2	54	54	54
Water Division	25	28	32	31	31
Refuse	24-1/2	24-1/2	28-1/2	26-1/2	26-1/2
Mechanical Maintenance Division	20	20	22	21	21
Telephone Department	134	134	163	143	143 ***
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL ALL FUNDS	648**	642-1/2	720	675	672

* Reflects drop because project engineering positions were excluded.

** This figure has been reduced by 4 position which reflects a correction of Public Works - Airport Division. The original 1964 figure includes 4 temporary positions that should not have been included.

*** Council authorized nine additional employees with only a portion of their salaries charged to Maintenance. This figure does not reflect this increase in personnel because of the difficulty of determining the numbers charged to Maintenance.

1965 BUDGET - DEBT REQUIREMENTS

<u>Bond Issue By Purpose</u>	<u>Bonds Outstanding 1-1-65</u>	<u>Principal Due 1965</u>	<u>Accrued Interest 1965</u>	<u>Total Due 1965</u>
<u>General Purpose</u>				
(1) 1954 Auditorium (\$120,000 @ 4 1/2%) (\$ 80,000 @ 4 1/2%)	48,000	16,000	1,757	17,757
(1) 1956 Parks & Recreation (\$ 26,000 @ 3%) (\$149,000 @ 3 1/2% +1 first two years)	99,000	10,000	3,290	13,290
(1) 1960 Public Safety Bldg. (\$270,000 @ 5 1/4%) (\$300,000 @ 4 1/4%) (\$430,000 @ 4 1/2%)	830,000	50,000	36,038	86,038
(1) 1960 Parks & Recreation (\$ 60,000 @ 5 1/4%) (\$ 60,000 @ 4 1/4%) (\$ 5,000 @ 4 1/2%)	85,000	10,000	3,563	13,563
(1) 1961 Public Safety Bldg. (\$250,000 @ 4 1/2%) (\$100,000 @ 3 1/2%) (\$100,000 @ 3 3/4%) (\$ 50,000 @ 4%) (\$150,000 @ 4.1%) (\$100,000 @ 4.2%)	600,000	50,000	23,350	73,350
(1) 1961 Parks & Recreation (\$150,000 @ 3 1/2%)	90,000	20,000	2,917	22,917
(1) 1963 Library Refunding (\$200,000 @ 3 1/4%)	185,000	20,000	5,688	25,688
Total General Purpose	<u>1,937,000</u>	<u>176,000</u>	<u>76,603</u>	<u>252,603</u>
<u>Sewer Improvements - Special Assessments</u>				
(1) 1958 Sewer (\$160,000 @ 4%) (\$ 10,000 @ 4 1/2%) (\$ 45,000 @ 5%)	140,000	10,000	5,267	15,267
(1) 1959 Sewer (\$125,000 @ 6%) (\$262,000 @ 4 1/2%) (\$356,000 @ 4%) (\$ 12,000 @ 4 1/2%) (\$ 30,000 @ 4.7%)	160,000	106,000	4,580	110,580
(1) 1960 Sewer (\$220,000 @ 4%)	176,000	11,000	6,820	17,820
(1) 1960 Sewer (\$1,000,000 @ 3.9%)	200,000	200,000	3,900	203,900
(1) 1961 Sewer (\$600,000 @ 3 1/4%)	240,000	120,000	6,500	126,500
(1) 1961 Sewer (\$371,000 @ 3 1/4%)	150,000	75,000	4,063	79,063
(1) 1962 Sewer (\$400,000 @ 3%)	240,000	80,000	6,400	86,400
(1) 1963 Sewer Refunding (\$ 95,000 @ 2 7/8%)	80,000	15,000	2,084	17,084
Total Sewer Improvement	<u>1,386,000</u>	<u>617,000</u>	<u>39,614</u>	<u>656,614</u>

1965 BUDGET - DEBT REQUIREMENTS

		Bonds Outstanding 1-1-65	Principal Due 1965	Accrued Interest 1965	Total Due 1965
<u>Street Improvement - Special Assessments</u>					
(1) 1958 Street Improvements	(\$135,000 @ 3 1/2% + 1% first year)	45,000	15,000	1,138	16,138
(1) 1959 Street Improvements	(\$240,000 @ 6%) (\$460,000 @ 4 1/2%) (\$600,000 @ 4 1/2%)	700,000	120,000	28,050	148,050
(1) 1956 Bridge	(\$100,000 @ 3.1/2%)	20,000	10,000	671	10,671
(1) 1960 Street Improvements	(\$500,000 @ 5%) (\$750,000 @ 4%) (\$150,000 @ 4 1/4%)	900,000	150,000	33,375	183,375
(1) 1961 Street Improvements	(\$465,000 @ 3.7%)	315,000	50,000	11,038	61,038
(1) 1962 Street Improvements	(\$720,000 @ 3 3/4%) (\$ 90,000 @ 3.6%)	630,000	90,000	19,815	109,815
(1) 1963 Street Improvements Refunding	(\$905,000 @ 3%)	575,000	205,000	14,175	219,175
(1) 1963 Street Improvements	(\$900,000 @ 3 1/4%) (\$200,000 @ 3 1/2%) (\$190,000 @ 3 5/8%)	1,200,000	90,000	38,750	128,750
(1) 1964 Street Improvements	(\$ 40,000 @ 5%) (\$360,000 @ 3 1/2%)	400,000	40,000	13,933	53,933
Total Street Improvements		4,785,000	770,000	160,945	930,945
<u>Port & Terminal Facilities</u>					
(1) 1958 Port Improvements	(\$360,000 @ 4.1%) (\$360,000 @ 4.5%) (\$480,000 @ 4%) (\$800,000 @ 4.75%) + 1% first year	1,650,000	100,000	67,936	167,936
(2) 1958 Port & Terminal Facilities	(\$4,885,000 @ 5.4%) (\$1,315,000 @ 5%) +1 first ten years	6,130,000	35,000	367,013	402,013
Total Port & Terminal Facilities		7,780,000	135,000	434,949	569,949

CITY OF ANCHORAGE

1965 BUDGET - DEBT REQUIREMENTS

		Bonds Outstanding 1-1-65	Principal Due 1965	Accrued Interest 1965	Total Due 1965
<u>Telephone Utility</u>					
(2) 1955 Telephone	(\$1,500,000 @ 4 1/2%) for first 1 1/2 years, 3 1/2% thereafter	650,000	100,000	21,000	121,000
(1) 1956 Telephone	(\$275,000 @ 4.5%)	110,000	20,000	3,500	23,500
(2) 1958 Telephone	(\$325,000 @ 4 1/4%) (\$925,000 @ 4%) (\$570,000 @ 3 3/4%) (\$560,000 @ 3 1/2%) (\$620,000 @ 3%)	1,987,000	190,000	72,376	262,376
(2) 1961 Telephone	(\$500,000 @ 4 1/4%) (\$250,000 @ 4.4%)	600,000	50,000	25,167	75,167
(2) 1962 Telephone	(\$265,000 @ 3 3/4%) (\$115,000 @ 4%) (\$370,000 @ 4.1%)	700,000	25,000	27,520	52,520
(2) 1963 Telephone	(\$455,000 @ 4.5%) (\$2,310,000 @ 4%) (\$815,000 @ 3 7/8%) (\$2,420,000 @ 3.9%)	6,000,000	-0-	238,836	238,836
(1) 1963 Telephone Refunding	(\$655,000 @ 2.75%) (\$160,000 @ 2.7/8%)	625,000	185,000	14,844	199,844
Total Telephone		10,672,000	570,000	403,243	973,243
<u>Water Utility</u>					
(1) 1956 Water Extension	(\$275,000 @ 3 1/2%) (\$175,000 @ 3 1/4%)	300,000	25,000	10,500	35,500
(1) 1959 G.O. Water	(\$ 60,000 @ 6%) (\$ 30,000 @ 4 1/2%) (\$150,000 @ 4%)	90,000	30,000	3,000	33,000
(1) 1960 Water Improvement	(\$300,000 @ 5 1/4%) (\$300,000 @ 4 1/4%) (\$400,000 @ 4 1/2%)	800,000	50,000	34,688	84,688
(2) 1960 Water Revenue	(\$1,250,000 @ 4%)	990,000	65,000	38,300	103,300
(1) 1961 G.O. Water Filtration Plant	(\$350,000 @ 4 1/2%) (\$ 50,000 @ 3 3/4%) (\$100,000 @ 4%) (\$150,000 @ 4.1%) (\$150,000 @ 4.2%) (\$200,000 @ 4 1/4%)	850,000	50,000	35,075	85,075

1965 BUDGET - DEBT REQUIREMENT

		Bonds Outstanding 1-1-65	Principal Due 1965	Accrued Interest 1965	Total Due 1965
<u>Water Utility (con't)</u>					
(2) 1962 Water Revenue	(\$215,000 @ 4%) (\$ 85,000 @ 3.9%)	270,000	15,000	10,515	25,515
(1) 1962 G.O. Water Improvement	(\$230,000 @ 3 1/4%) (\$ 70,000 @ 3.6%) (\$180,000 @ 3 3/4%) (\$320,000 @ 3.9%)	750,000	25,000	27,329	52,329
(1) 1963 G.O. Water Refunding	(\$325,000 @ 3%)	275,000	55,000	7,425	62,425
(2) 1964 Water Revenue	(\$ 95,000 @ 4 1/2%) (\$120,000 @ 3.8%) (\$210,000 @ 4%)	425,000	15,000	17,010	32,010
Total Water Utility		4,750,000	330,000	183,842	513,842
Total Debt Requirement Not APW		31,310,000	2,598,000	1,299,196	3,897,196
Total General Obligation Not APW		13,558,000	2,103,000	481,459	2,584,459
Total Utility Revenue Bonds Not APW		17,752,000	495,000	817,737	1,312,737

1965 BUDGET - DEBT REQUIREMENT

APW Debt Requirement	<u>Normal 1965 Debt Requirement</u>			
	<u>Bonds Outstanding 1-1-65</u>	<u>Principal Due 1965</u>	<u>Accrued Interest 1965</u>	<u>Total Due 1965</u>
<u>General Purpose</u>				
(1) APW 50-A-60 Warehouse & Storage (\$124,650 @ 2%)	65,000	10,000	1,150	11,150
(1) APW 50-A-61 Government Hill Fire Station (\$ 68,000 @ 2%)	32,000	6,000	580	6,580
Total General Purpose APW	97,000	16,000	1,730	17,730
<u>Sewer Improvements</u>				
(1) APW 50-A-178 Sewer (\$ 66,000 @ 2%)	17,000	7,000	223	7,223
(1) APW 50-A-179 Sewer (\$167,000 @ 2%) Unit 2	-0-	-0-	-0-	-0-
(1) APW 50-A-291 Sewer (\$ 90,000 @ 2%)	6,000	6,000	-0-	6,000
(1) APW 254 1960 Sewer (\$617,000 @ 2%)	325,000	62,000	6,500	68,500
Total Sewer APW	348,000	75,000	6,723	81,723
<u>Water Utility</u>				
(1) APW 50-A-62 Water (\$ 42,000 @ 2%)	5,000	5,000	33	5,033
(2) APW 50-A-157 Water (\$600,000 @ 2%)	363,000	33,000	6,985	39,985
(1) APW 50-A-177 Water (\$249,000 @ 2%)	135,000	15,000	2,500	17,500
(1) APW 50-A-181 Water (\$ 33,000 @ 2%)	15,000	2,000	277	2,277
(1) APW 50-A-198 Water (\$272,571 @ 2%)	175,000	13,000	3,478	16,478
(1) APW 50-A-157 Well & Pump House 1959 (\$ 30,000 @ 2%)	5,000	5,000	-0-	5,000
(1) APW 50-A-245 Water (\$192,000 @ 2%)	156,000	12,000	2,960	14,960
Total Water Utility APW	854,000	85,000	16,233	101,233
Total Debt Requirement 1965 - APW	1,299,000	176,000	24,686	200,686
Total General Obligation - APW	936,000	143,000	17,701	160,701
Total Utility Revenue - APW	363,000	33,000	6,985	39,985
<u>RECAPITULATION OF DEBT REQUIREMENT BY TYPE</u>				
(1) Total General Obligation Bonds	14,494,000	2,246,000	499,160	2,745,160
(2) Total Utility Revenue Bonds	18,115,000	528,000	824,722	1,352,722
TOTAL DEBT REQUIREMENTS	32,609,000	2,774,000	1,323,882	4,097,882