FUNDED DEBT RETIREMENT SCHEDULES

The City of Anchorage, Alaska 1962

CITY OF ANCHORAGE, ALASKA 1961 BUDGET - DEBT REQUIREMENTS

Bond Issue by Purpose	Bonds Outstanding 1/1/62	Principal Due 1962	Accrued Interest 1962	Total Due
General Purpose - General Fund Taxes				
(1) 1936 Municipal Building (\$55,000 @ 4%)	\$ 5,000	\$ 2,000	\$ 120	\$ 2,120
(1) 1953 Library (\$350,000 @ 5%)	237,000	16,000	11,583	27,583
(1) 1954 Auditorium (\$120,000 @ 4 1/2%) (\$ 80,000 @ 4 1/4%)	95,000	15,000	3,794	18,794
(1) 1956 Parks and Recreation (\$26,000 @ 3%) (\$149,000 @ 3 1/2% + 1% first 2 years)	129,000	10,000	4,340	14,340
(1) APW 50-A-60 Warehouse (\$124,650 @ 2%)	95,000	10,000	1,750	11,750
(1) APW 50-A-61 Government Hill Fire Station (\$68,000 @ 2%)	50,000	6,000	940	6,940
(1) 1960 Public Safety Bldg. (\$270,000 @ 5 1/4%) (\$300,000 @ 4 1/4%) (\$430,000 @ 4 1/2%)	960,000	40,000	43,125	83,125
(1) 1960 Parks & Recreation (\$ 60,000 @ 5 1/4%) (\$ 60,000 @ 4 1/4%) (\$ 5,000 @ 4 1/2%)	115,000	10,000	5,138	15,138
(1) 1961 Public Safety Bldg. (\$250,000 @ 4.1/2%) (\$100,000 @ 3.1/2%) (\$100,000 @ 3.3/4%) (\$50,000 @ 4.%) (\$150,000 @ 4.1%) (\$100,000 @ 4.2%)	750,000	50,000	30,100	80,100
(1) 1961 Parks & Recreation (\$150,000 @ 3 1/2%)	150,000	20,000	5,017	25,017
Total General Purpose	\$ 2,586,000	\$ 179,000	\$ 105,907	\$ 284,907
Sewer Improvements - Special Assessments (1) 1949 Outfall Sewer (\$225,000 @ 3 3/4%) (1) 1956 Sewer (\$150,000 @ 3 1/4%) (1) APW 50-A-198 Sewer (\$66,000 @ 2%) (1) APW 50-A-179 Sewer (\$51,000 @ 2%) Unit 1 (1) APW 50-A-179 Sewer (\$167,000 @ 2%) Unit 2 (1) APW 50-A-291 Sewer (\$ 90,000 @ 2%) (1) 1958 Sewer (\$160,000 @ 4%) (\$ 10,000 @ 4 1/2%) (\$ 45,000 @ 5%)	\$ 115,000 65,000 38,000 9,000 90,000 51,000 170,000	\$ 10,000 20,000 7,000 9,000 35,000 15,000 10,000	\$ 4,031 1,787 643 45 1,450 720 6,475	\$ 14,031 21,787 7,643 9,045 36,450 15,720 16,475

Sewer Improvements - Special Assessments (Cont'd.) \$ 535,000 \$ 125,000 \$ 19,513 \$ 144,513 \$ (1) 1959 \$ (3125,000 @ 6%)		Bonds Outstanding 1/1/62	Principal Due 1962	Accrued Interest 1962	Total Due
(1) 1939 (\$125,000 @ 41 1/2%)	Sewer Improvements - Special Assessments (Cont'd.)	e 535 000	\$ 125,000	\$ 19,513	\$ 144,513
(\$326,000 @ 41/45) (\$32,000 @ 41/45) (\$32,000 @ 41/45) (\$30,000 @ 4.75) 1960 Sewer (\$220,000 @ 45) 1960 Sewer (\$1,000,000 @ 3.9%) 1960 Sewer (\$617,000 @ 2%) 1960 Sewer (\$617,000 @ 2%) 1961 Sewer (\$600,000 @ 3.1/4%) 1961 Sewer (\$600,000 @ 3.1/4%) 1961 Sewer (\$600,000 @ 3.1/4%) 1961 Sewer (\$710,000 @ 3.1/4%) 1961 Sewer (\$710,000 @ 3.1/4%) 1961 Sewer (\$710,000 @ 3.1/4%) Street Improvements Street Improvements (\$650,000 @ 4.1/2%) (\$850,000 @ 4.1/2%) (\$850,000 @ 3.1/4%) 1966 Street Improvements (\$650,000 @ 3.1/4%) (\$10.1954 Street Improvements (\$650,000 @ 3.1/4%) (\$850,000 @ 4.1/2%) (\$11.1954 Street Improvements (\$770,000 @ 3.1/4%) (\$11.1954 Street Improvements (\$770,000 @ 3.1/4%) (\$11.1955 Street Improvements (\$770,000 @ 3.1/4%) (\$11.1956 Street Improvements (\$770,000 @ 3.1/4%) (\$11.1956 Street Improvements (\$95,000 @ 2%) (\$11.1956 Street Improvement (\$135,000 @ 3.1/2% + 90,000 15,000 26,996 186,995 (\$11.1956 Street Improvement (\$95,000 @ 2%) (\$11.1956 Street Improvement (\$95,000 @ 2%) (\$11.1956 Street Improvement (\$600,000 @ 5%) (\$690,000 @ 4.1/4%) (\$11.1956 Street Improvement (\$600,000 @ 5%) (\$600,000 @ 4.1/4%) (\$11.1956 Street Improvement (\$600,000 @ 5%) (\$600,000 @ 4.1/4%) (\$11.1956 Street Improvement (\$600,000 @ 5%) (\$600,000 @ 4.1/4%) (\$11.1956 Street Improvement (\$600,000 @ 5%) (\$600,000 @ 4.1/4%) (\$11.1956 Street Improvement (\$600,000 @ 3.1/2% + 90,000 150,000 150,000 150,000 165,588 66,588 1	(1) 1959 (\$125,000 @ 6%)	ъ 333,000	Ψ 2=0,		
(\$ 12,000 @ 4 1/%) (\$ 30,000 @ 4.7%) (\$ 1,000 @ 4.7%) (\$ 1,000 @ 4.7%) (\$ 1,000 @ 4.7%) (\$ 1,000 @ 4.7%) (\$ 1,000 @ 3.9%) (\$ 1,000 @ 3.9%) (\$ 1,000 @ 3.9%) (\$ 1,000 @ 3.9%) (\$ 1,000 @ 3.9%) (\$ 1,000 @ 3.9%) (\$ 1,000 @ 3.9%) (\$ 1,000 @ 3.9%) (\$ 1,000 @ 3.1/4%)	(\$262,000 @ 4 1/2%)				
(\$30,000 @ 4.7%) (1) 1960 Sower (\$220,000 @ 4%)	(\$356,000 @ 4%)				
(1) 1960 Sewer - (\$220,000 @ 45) (1) 1960 Sewer (\$1,000,000 @ 3.9%) (1) 1960 Sewer (\$1,000,000 @ 3.9%) (1) 1960 Sewer (\$1,000,000 @ 3.9%) (2) 1961 Sewer (\$60,000 @ 3.1/4%) (3) 1961 Sewer (\$60,000 @ 3.1/4%) (4) 1965 Street Improvements (\$650,000 @ 4.1/2%) (5) 1956 Street Improvements (\$650,000 @ 4.1/2%) (5) 1956 Street Improvements (\$770,000 @ 3.1/4%) (5) 1956 Street Improvements (\$770,000 @ 3.1/4%) (5) 1956 Street Improvements (\$770,000 @ 3.1/4%) (5) 1956 Street Improvements (\$770,000 @ 3.1/2%) (5) 1958 Street Improvement (\$335,000 @ 3.1/2%) (6) 1959 Street Improvement (\$335,000 @ 3.1/2%) (7) 1956 Street Improvement (\$335,000 @ 3.1/2%) (8) 1959 Street Improvement (\$335,000 @ 3.1/2%) (8) 1959 Street Improvement (\$335,000 @ 3.1/2%) (8) 1959 Street Improvement (\$324,000 @ 4.1/2%) (\$460,000 @ 4.1/4%) (\$10 1956 Street Improvement (\$600,000 @ 4.1/2%) (\$10 1956 Street Improvement (\$600,000 @ 50) (\$10 1956 Street Improvement (\$600,000 @ 50) (\$10 1956 Street Improvement (\$600,000 @ 4.1/2%) (\$10 1956 Street Improvement (\$600,000 @ 4.1/2%) (\$10 1956 Street Improvement (\$600,000 @ 4.1/2%) (\$10 1956 Street Improvement (\$600,000 @ 50) (\$10 1956 Street I	(\$ 12,000 @ 4 1/4%)			0.740	19 140
(1) 1960 Sewer (\$1,000,000 @ 2%) 504,000 58,000 18,983 67,983 (1) 1960 Sewer (\$ 617,000 @ 2%) 600,000 120,000 18,200 138,200 1961 Sewer (\$ 600,000 @ 3 1/4%) 371,000 771,000 11,288 82,288 (1) 1961 Sewer (\$ 371,000 @ 3 1/4%) 371,000 771,000 11,288 82,288 (1) 1961 Sewer improvements (\$650,000 @ 4 1/2%) \$570,000 \$140,000 \$21,746 \$161,746 (1) 1954 Street Improvements (\$650,000 @ 4 1/2%) (\$850,000 @ 4 1/2%) (\$850,000 @ 3 1/4%) 857,000 160,000 26,995 186,995 (1) 1956 Street Improvements (\$770,000 @ 3 1/4%) 857,000 160,000 26,995 186,995 (1) 1958 Street Improvements (\$950,000 @ 2%) 5,652 5,652 -0- 5,652 (1) 1958 Street Improvements (\$135,000 @ 3 1/2% + 90,000 15,000 27,113 17,713 (1) 1959 Street Improvement (\$135,000 @ 3 1/2% + 90,000 15,000 27,113 17,713 (1) 1958 Street Improvement (\$600,000 @ 4 1/2%) (\$600,000 @ 4 1/2%) (\$600,000 @ 4 1/2%) (\$600,000 @ 4 1/2%) (\$600,000 @ 4 1/2%) (\$100,000 @ 4 1/2%) (\$100,000 @ 3 1/2%) (\$100,000 @ 4 1/2%) (\$100,000 @ 5%) 1,350,000 150,000 150,000 163,500 163,500 (\$100,000 @ 4 1/2%) (\$100,000 @ 4 1/2%) (\$100,000 @ 4 1/2%) (\$100,000 @ 4 1/2%) (\$100,000 @ 4 1/2%) (\$100,000 @ 4 1/2%) (\$100,000 @ 5%) 1,350,000 150,000 150,000 165,588 66,588 1701 Street Improvement (\$460,000 @ 3,7%) \$458,000 \$50,000 \$16,588 66,588 (6,588 66,588 66,588 66,588 (6,588 66,588 66,588 66,588 66,588 (6,588 66,588 66,588 66,588 66,588 (6,588 66,588 66,588 66,588 66,588 (6,588 66,588	(\$ 30,000 @ 4.7%)	209,000		· ·	•
(1) 1960 Sewer (\$ 617,000 @ 3 1/4%) (1) 1961 Sewer (\$ 600,000 @ 3 1/4%) Total Sewer (\$ 371,000 @ 3 1/4%) Street Improvements Street Improvements - Special Assessments (\$ 565,000 @ 4 1/2%) (\$ 570,000 @ 3 1/4%) (\$ 570,000 @ 3 1/4%) (\$ 10 1954 Street Improvements (\$ 3650,000 @ 4 1/2%) (\$ 5850,000 @ 4 1/2%) (\$ 10 1955 Street Improvements (\$ 300,000 @ 3 1/4%) (\$ 10 1955 Street Improvements (\$ 300,000 @ 3 1/4%) (\$ 10 1955 Street Improvement (\$ 135,000 @ 3 1/2%) (\$ 10 1958 Street Improvement (\$ 246,000 @ 6%) (\$ 160,000 @ 3 1/2%) (\$ 160,000 @ 4 1/4%) (\$ 1	(1) 1960 Sewer - (\$220,000 @ 4%)	800,000	•	· ·	
(1) 1961 Sewer (\$ 600,000 @ 3 1/4%)		504,000		· ·	
1961 Sewer (\$ 371,000 @ 3 1/4%) 3,557,000 \$ 591,000 \$ \$ 109,575 \$ \$ 800,575	/# COO DOO @ 3 1/4%	600,000			
Street Improvements	(1) 1961 Sewer (\$ 600,000 @ 3 1/4%)				
Street Improvements - Special Assessments	(1) 1961 Sewer (\$\pi\$ 511,000 & \$\pi\$ 27 -107	\$ 3,557,000	\$ 691,000	\$ 109,010	
(1) 1954 Street Improvements (\$650,000 @ 4 1/2%) (1) 1955 Street Improvements (\$300,000 @ 3%) (2) 1956 Street Improvements (\$770,000 @ 3 1/4%) (3) 1956 Street Improvements (\$950,000 @ 3 1/2%) (2) APW 50-A-56 Street Improvements (\$95,000 @ 2%) (3) 1958 Street Improvement (\$135,000 @ 3 1/2%) (3) 1958 Street Improvement (\$135,000 @ 3 1/2% + 90,000 (3) 120,000 (4) 13,500 (5) 120,000 (6) 120,000 (6) 120,	Total Sewel Improvements	-			
(1) 1954 Street Improvements (\$650,000 @ 4 1/2%) (1) 1955 Street Improvements (\$300,000 @ 3%) (2) 1956 Street Improvements (\$770,000 @ 3 1/4%) (3) 1956 Street Improvements (\$950,000 @ 3 1/2%) (2) APW 50-A-56 Street Improvements (\$95,000 @ 2%) (3) 1958 Street Improvement (\$135,000 @ 3 1/2%) (3) 1958 Street Improvement (\$135,000 @ 3 1/2% + 90,000 (3) 120,000 (4) 13,500 (5) 120,000 (6) 120,000 (6) 120,	Street Improvements - Special Assessments		e 140 000	\$ 21.746	\$ 161,746
(1) 1955 Street Improvements (\$300,000 @ 37%) 140,000 30,000 37,750 33,750 (1) 1956 Street Improvements (\$770,000 @ 3 1/4%) 857,000 160,000 26,995 186,995 (2) 26,995 (2) 27,700,000 @ 3 1/2%) (2,700,000 @ 3 1/2%) 5,652 5,652 -0- 5,652 (2) 15,000 27,713 17,713 (2) 1958 Street Improvement (\$135,000 @ 3 1/2% + 90,000 15,000 2,713 17,713 (2) 1959 Street Improvement Bonds (\$240,000 @ 4 1/2%) (\$600,000 @ 4 1/4%) (\$600,000 @ 4 1/4%) (\$600,000 @ 4 1/4%) (\$600,000 @ 4 1/4%) (\$1350,000 @ 4 1/4%) (\$1350,000 @ 4 1/4%) (\$150,000 @ 4 1/4%) (\$150,000 @ 4 1/4%) (\$150,000 @ 3,7%) 465,000 50,000 10,000 1,721 11,721 (1) 1956 Bridge (\$100,000 @ 3,7%) 465,000 50,000 16,588 66,588 (1) 1961 Street Improvement (\$465,000 @ 3,7%) 465,000 50,000 16,588 66,588 (1) 1962 Street Improvement (\$465,000 @ 3,7%) 465,000 50,000 16,588 66,588 (1) 1958 Port Improvement (\$360,000 @ 4,05%) (\$360,000 @ 4,05%) (\$380,000 @ 4,05%) (\$380,000 @ 4,75%) (\$380,000 @ 4,75%) (\$380,000 @ 4,75%) (\$380,000 @ 5,4%) (\$31,315,000 @ 5,4%) (\$1515,000 @ 5,4%) (\$1515,000 @ 5,4%) (\$1515,000 @ 5,4%) (\$1515,000 @ 5,4%) (\$1515,000 @ 5,4%) (\$1515,000 @ 5,4%) (\$1515,000 @ 5,4%) (\$1515,000 @ 5,4%) (\$1515,000 @ 5,4%) (\$1515,000 @ 5,4%) (\$1515,000 @ 5,4%) (\$151	11) 1954 Street Improvements (\$000,000 & 11/2%)	\$ 570,000	5 ,140,00€	Ψ :;	
(1) 1955 Street Improvements (\$300,000 @ 3%) (1) 1956 Street Improvements (\$770,000 @ 3 1/4%) (\$730,000 @ 3 1/2%) (\$730,000 @ 3 1/2%) (\$730,000 @ 3 1/2%) (\$730,000 @ 3 1/2%) (\$730,000 @ 3 1/2%) (\$730,000 @ 3 1/2%) (\$730,000 @ 3 1/2%) (\$730,000 @ 3 1/2%) (\$1 1958 Street Improvement (\$135,000 @ 3 1/2%) (\$1 1958 Street Improvement (\$135,000 @ 3 1/2%) (\$460,000 @ 4 1/4%) (\$460,000 @ 4 1/4%) (\$150,000 @ 4 1/4%) (\$150,000 @ 4 1/4%) (\$150,000 @ 4 1/4%) (\$150,000 @ 4 1/4%) (\$150,000 @ 3 1/2%) (\$1 1956 Bridge (\$100,000 @ 3 1/2%) (\$1 1958 Port Improvement (\$465,000 @ 3.7%) (\$1 1958 Port Improvement (\$360,000 @ 4.1%) (\$360,000 @ 4.05%) (\$480,000 @ 4.05%) (\$480,000 @ 4.05%) (\$480,000 @ 4.75%) (\$900,000 @ 4.75%) (\$1,315,000 @ 5.4%) (\$1,315,000 @ 5.4%) (\$1,315,000 @ 5.4%) (\$1,315,000 @ 5.4%)	(\$850,000 @ 4 1/2/0)	140,000	30, 000	3,750	
(1) 1956 Street Improvements (\$730,000 @ 3 1/2%) (3) APW 50-A-56 Street Improvements (\$95,000 @ 2%) 5,652 5,652 -0- 5,652 (1) 1958 Street Improvement (\$135,000 @ 3 1/2% + 90,000 15,000 2,713 17,713 (1) 1959 Street Improvement Bonds (\$240,000 @ 6%) (\$460,000 @ 4 1/2%) (\$600,000 @ 4 1/2%) (\$600,000 @ 4 1/4%) (\$600,000 @ 4 1/4%) (\$150,000 @ 4 1/4%) (\$150,000 @ 4 1/4%) (\$150,000 @ 4 1/4%) (\$150,000 @ 4 1/4%) (\$150,000 @ 3 1/2%) (\$150,000 @ 3 1/2%) (\$101,000 & 1,721 & 11,	(1) 1955 Street Improvements (\$300,000 @ 3%)		•		186,995
(3) APW 50-A-56 Street Improvements (\$95,000 @ 2%) 5,652 5,652 -0- 5,652 12,000	11) 1056 Street Improvements (\$1/0,000 @ 3 1/4/0)	857,000	100,000		
(3) APW 50-A-56 Street Improvements (\$95,000 @ 3 1/2% + 90,000 15,000 2,713 17,713 (1) 1958 Street Improvement (\$135,000 @ 3 1/2% + 90,000 120,000 43,500 163,500 (\$460,000 @ 4 1/2%) (\$460,000 @ 4 1/4%) (\$600,000 @ 4 1/4%) (\$750,000 @ 4 1/4%) (\$150,000 @ 4 1/4%) (\$150,000 @ 4 1/4%) (\$150,000 @ 4 1/4%) (\$10 1956 Bridge (\$100,000 @ 3 1/2%) (\$10 1961 Street Improvement (\$465,000 @ 3.7%) (\$465,000 @ 3.7%) (\$465,000 @ 3.7%) (\$465,000 @ 3.7%) (\$465,000 @ 3.7%) (\$465,000 @ 3.7%) (\$360,000 @ 4.0%) (\$360,000 @ 4.0%) (\$360,000 @ 4.0%) (\$360,000 @ 4.0%) (\$360,000 @ 4.75%) (\$480,000 @ 4.75%) (\$1315,000 @ 5.0%) (\$1,315,000 @ 5.0%) ((\$730,000 @ 3 1/2/0)	5 652	5,652	-0-	·
(1) 1958 Street Improvement (\$135,000 @ 6%)	(3) APW 50-A-56 Street Improvements (\$95,000 @ 2%)			2,713	17,713
(1) 1959 Street Improvement Bonds (\$240,000 @ 6%) 1,060,000 120,000 43,500 163,500 (\$460,000 @ 4 1/2%) (\$600,000 @ 4 1/4%) (\$600,000 @ 4 1/4%) 1,350,000 150,000 55,125 205,125 (750,000 @ 4%) (\$150,000 @ 4 1/4%) 50,000 10,000 1,721 11,721 (1) 1961 Street Improvement (\$465,000 @ 3.7%) 465,000 50,000 16,588 66,588 (66,588	(1) 1958 Street Improvement (\$135,000 @ 5 1/2% F	50,000	•		
(1) 1959 Street Improvement Bonds (\$240,000 @ 4 1/2%) (\$460,000 @ 4 1/2%) (\$600,000 @ 4 1/4%) (\$600,000 @ 4 1/4%) (\$750,000 @ 4%) (\$150,000 @ 4 1/4%) (\$150,000 @ 4 1/4%) (\$150,000 @ 4 1/4%) (\$150,000 @ 4 1/4%) (\$101,000 @ 4 1/2%) (\$101,000 @ 4 1/	1% tirst year)	1 060.000	120,000	43,500	163,500
(\$460,000 @ 4 1/4%) (\$600,000 @ 5%) (\$750,000 @ 4%) (\$150,000 @ 4 1/4%) (\$150,000 @ 4 1/4%) (\$1966 Bridge (\$100,000 @ 3 1/2%) (\$1961 Street Improvement (\$465,000 @ 3.7%) Total Street Improvements	(1) 1959 Street Improvement Bonds (\$240,000 @ 0%)	1,000,000			
(1) 1960 Street Improvement (\$600,000 @ 5%) (\$750,000 @ 4%) (\$150,000 @ 4 1/4%) (\$150,000 @ 4 1/4%) (\$150,000 @ 4 1/4%) (\$150,000 @ 3 1/2%) 50,000 10,000 1,721 11,721 11,721 (1) 1956 Bridge (\$100,000 @ 3 1/2%) 465,000 50,000 16,588 66,588 (65,588) (\$4,587,652 \$ \$680,652 \$ \$172,138 \$ \$852,790 (1) 1958 Port Improvement (\$360,000 @ 4.1%) (\$360,000 @ 4.05%) (\$480,000 @ 4.05%) (\$480,000 @ 4.75%) (\$1,905,000 \$ 55,000 \$ 82,260 \$ 137,260 (\$10 1% first 5 years) (\$1,315,000 @ 5.4%) (\$1,315,000 @ 5.4%) (\$1,315,000 @ 5.4%) (\$1,315,000 @ 5%)(+ 1% first 10 years)	(5400,000 @ 4 1/2/0/				205 705
(1) 1960 Street improvement (\$00.00 @ 4%)		1,350,000	150,000	55,125	205,125
(\$150,000 @ 4 1/4%) (1) 1956 Bridge (\$100,000 @ 3 1/2%) (1) 1961 Street Improvement (\$465,000 @ 3.7%) Total Street Improvements	(1) 1960 Street Improvement (\$600,000 @ 5%)				
(1) 1956 Bridge (\$100,000 @ 3 1/2%) (1) 1961 Street Improvement (\$465,000 @ 3.7%) Total Street Improvements	(\$750,000 @ 4.0/4%)				11 791
(1) 1961 Street Improvement (\$465,000 @ 3.7%) Total Street Improvements		50,000			
Total Street Improvements	(1) 1956 Bridge (\$100,000 @ 3 1/2%)	465,000			
Port and Terminal Facilities (\$360,000 @ 4.1%) (\$360,000 @ 4.05%) (\$480,000 @ 4.75%) (\$800,000 @ 4.75%) (\$1,905,000 \$ 55,000 \$ 82,260 \$ 137,260 \$1,905,000 \$ 55,000 \$ 372,000 \$1,905,000 \$ 55,000 \$ 82,260 \$ 137,260	(1) 1961 Street Improvement (\$405,000 & 517,000)	\$ 4,587,652	\$ 680,652	\$ 172,138	\$ 652,190
(1) 1958 Port Improvement (\$360,000 @ 4.1%) \$1,905,600 \$ 53,000 \$35,000 \$ (\$360,000 @ 4.05%) (\$480,000 @ 4.75%) (\$800,000 @ 4.75%) (plus 1% first 5 years) 6,200,000 -0- 372,000 372,000 (\$4,885,000 @ 5.4%) (\$4,885,000 @ 5%)(+ 1% first 10 years) \$ 55,000 \$ 55,000 \$ 55,000 \$ 509,260	Total Street Improvements				
(1) 1958 Port Improvement (\$360,000 @ 4.1%) (\$360,000 @ 4.05%) (\$480,000 @ 4.75%) (\$800,000 @ 4.75%) (plus 1% first 5 years) (plus 1% first 5 years) (\$4,885,000 @ 5.4%) (\$1,315,000 @ 5%)(+ 1% first 10 years)	Torminal Facilities		* 55 000	¢ 82.280	\$ 137,260
(\$360,000 @ 4.05%) (\$480,000 @ 4.75%) (\$800,000 @ 4.75%) (plus 1% first 5 years) (plus 1% first 5 years) (\$200,000 -0- 372,000 372,000 (\$4,885,000 @ 5.4%) (\$4,885,000 @ 5.4%) (\$1,315,000 @ 5%)(+ 1% first 10 years)	71\ 1058 Port Improvement (\$360,000 @ 4.1%)	\$ 1,905,000	\$ 55,000	⊕ 021,220	¥ ,
(\$480,000 @ 4%) (\$800,000 @ 4.75%) (plus 1% first 5 years) (plus 1% first 5 years) (2) Port and Terminal Facilities (\$4,885,000 @ 5.4%) (\$4,885,000 @ 5.4%) (\$1,315,000 @ 5%)(+ 1% first 10 years)	(\$360,000 @ 4.05%)				
(\$800,000 @ 4.75%) (plus 1% first 5 years) (2) Port and Terminal Facilities (\$4,885,000 @ 5.4%) (\$1,315,000 @ 5%)(+ 1% first 10 years) (\$200,000 -0- 372,000 372,000 (\$55,000 \$55,000 \$55,000 \$509,260	(\$480,000 @ 4%)				
(2) Port and Terminal Facilities (\$4,885,000 @ 5.4%) (\$1,315,000 @ 5%)(+ 1% first 10 years) (\$1,315,000 @ 5%)(+ 1% first 10 years)	(\$800,000 @ 4.75%)				
(2) Port and Terminal Facilities (\$4,885,000 @ 5.4%) (\$1,315,000 @ 5%)(+ 1% first 10 years) (\$1,315,000 @ 5%)(+ 1% first 10 years)		0.000.000	∩	372 . 000	372,000
(\$4,885,000 @ 5.4%) (\$1,315,000 @ 5%)(+ 1% first 10 years) (\$1,315,000 \$ $\overline{55,000}$ \$ $\overline{454,260}$ \$ $\overline{509,260}$	(2) Port and Terminal Facilities	6,200,000	- 🤟	. = . = . ,	
(\$1,315,000 @ 5%) (+ 1% first 10 years)	(\$4.885.000 @ 5.4%)				
Total Port and Terminal Facilities \$\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	(\$1,315,000 @ 5%)(+ 1% first 10 years)	¢ 8 105 000	\$ 55,000	\$454,260	\$ 509,260
TAPOT LATA MYNA TATAL	Total Port and Terminal Facilities	φ 5, 100, 000	¥ 30,755		

Tolophono IItilitu	Bonds Outstanding 1/1/62	Principal Due 1962	Accrued Interest 1962	Total Due
Telephone Utility (1) 1948 Automatic Dial Telephone (\$650,000 @ 3 3/4%)	\$ 300,000	\$ 40,000	\$ 10,750	\$ 50,750
(1) 1949 Automatic Dial Telephone (\$275,000 @ 3 3/4%)	160,000	15,000	5,578	20,578
(1) 1951 Telephone (\$825,000 @ 3 3/4%)	340,000	50,000	12,125	62,125
(1) 1953 Telephone (\$600,000 @ 5%)	185,000	50,000	8,417	58,417
(1) 1954 Telephone (\$430,000 @ 4 1/4%)	285,000	45,000	10,341	55,341
(\$195,000 @ 3 3/4%)	200,000	45,000	10,041	20,941
(2) 1955 Telephone (\$1,500,000 @ 4 1/2% first 1 1/2				
years, 3 1/2% thereafter)	950,000	100,000	31,500	131,500
(1) 1956 Telephone (\$275,000 @ 4.5%)	170,000	20,000	5,600	25,600
(2) 1958 Telephone (\$325,000 @ 4 1/4%)	2,527,000	170,000	91,718	261,718
(\$925,000 @ 4%)	2,02,,000	1,0,000	J., 0 & O	202,010
(\$570,000 @ 3 3/4%)				
(\$560,000 @ 3 1/2%)				
(\$620,000 @ 3%)				
(2) 1961 Telephone (\$500,000 @ 4 1/4%)	750,000	50,000	31,542	81,542
(\$250,000 @ 4.4%)	100,000	00,000	02,01=	02,011
1962 Telephone (\$750,000 to be issued)			18,750	18,750
Total Telephone	\$ 5,667,000	$5\overline{40,000}$	$\$ \frac{226,321}{226,321}$	\$766,321
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Water Utility				
(1) 1949 Gravity Water System (\$1,200,000 @ 3 3/4%)	\$ 580,000	\$ 65,000	\$ 19,922	\$ 84,922
(1) 1956 Water Extension (\$275,000 @ 3 1/2%)	360,000	20,000	12,688	32,688
(\$175,000 @ 3 1/4%)	•	•	ŕ	•
(1) APW 50-A-62 Water Distribution (\$42,000 @ 2%)	20,000	5,000	333	5,333
(2) APW 50-A-157 Water Distribution (\$600,000 @ 2%)	462 000	33,000	8,964	41,964
(1) APW 50-A-177 Water Distribution (\$249,000 @ 2%)	180,000	15,000	3,400	18,400
(1) APW 50-A-181 Water Distribution (\$ 33,000 @ 2%)	21,000	2,000	397	2,397
(1) APW 50-A-198 Water Distribution (\$272,571 @ 2%)	214,000	13,000	4,275	17,275
(1) 1959 G.O. Water Bonds (\$60,000 @ 6%)	180,000	30,000	6,675	36,675
(\$30,000 @ 4 1/2%)	•	•	,	•
(\$150,000 @ 4%)				
(1) 1959 APW 50-A-157 Well and Pumphouse	20,000	5,000	300	5,300
(\$30,000 @ 2%)	0-0.00		40	
(1) 1960 Water Improvement (\$300,000 @ 5 1/4%)	950,000	50,000	42,563	92,563
(\$300,000 @ 4 1/4%)				
(\$400,000 @ 4 1/2%)				
(1) APW 50-A-245 Water Distribution (\$192,000 @ 2%)	192,000	12,000	3,680	15,680
(2) 1960 Water Revenue (\$1,250,000 @ 4%)	1,185,000	65,000	46,100	111,100

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		Bonds Outstanding 1/1/62	Principal Due 1962	Accrued Interest 1962	Total Due
Water	C Utility (Cont'd.)				
(1)	1961 Water Filtration Plant (\$350,000 @ 4 1/2%) (\$ 50,000 @ 3 3/4%) (\$100,000 @ 4%) (\$150,000 @ 4.1%) (\$150,000 @ 4.2%)	\$:1,000,000	\$ 50,000	\$ 41 ,8 2 5	\$
	(\$200,000 @ 4 1/4%)	4		20,000	20,000
	1962 Water Filtration Plant (\$800,000 to be issued) Total Water	\$ 5,364,000	\$ 365,000	$\frac{20,000}{211,122}$	$\frac{576,122}{576,122}$
	TOTAL DEBT REQUIREMENT	\$ 29,866,652	\$ 2,510,652	\$ 1,279,323	\$ 3,789,975
RECA	PITULATION OF DEBT REQUIREMENTS BY TYPE				
(1)	Total General Obligation Bonds	\$ 17,787,000	\$ 2,177,000	\$ 658,749	\$ 2,745,749
(2)	Total Utility Revenue Bonds	12,074,000	328,000	620,574	1,038,574
(3)	Total Certificates of Indebtedness	5,652	5,652	can () can	5,652
	TOTAL DEBT REQUIREMENTS	\$ 29,866,652	\$ 2,510,652	\$ 1,279,323	\$ 3,789,975

1962 WORK PROGRAM - ANNUAL DEBT SERVICE REQUIREMENTS

EXPLANATIONS FOR:

- (1) CONTRIBUTION TO SPECIAL ASSESSMENT FUNDS
- (2) INTEREST EXPENSE
- (3) BOND PRINCIPAL RETIREMENT

The debt service charges to be paid from General Fund revenues include three categories, as listed above. Since these expenditures are closely interrelated, the explanations are combined in one narrative.

The remarkable growth of Anchorage has resulted in public need and public demand for improved facilities at all levels of government. This has resulted in major requirements for capital expenditures for streets, sewers, public buildings, and utility plant. Obviously, it is impossible to finance these projects, except on a small scale, without resorting to the sale of bonds.

The 1962 budget reflects the impact of the increased debt service caused by the capital improvement program in effect for the past several years. For example, the interest cost payable from General Fund revenues has increased during the past eight years from \$30,000 to \$469,880 during 1962. This constitutes 21% of the anticipated property tax revenues for 1962. One of the major contributing factors to this increase is that Alaska law provides that all interest on both general purpose and special assessment bonds must be repaid from General Fund revenues. In many cities elsewhere, the interest costs on special assessment bonds are assessed to the property owners as part of the cost of improvement. In these places, payment of interest by the property owners encourages early payment of the assessments, which permits the cities to call bonds before the due dates. Of the \$469,880 previously mentioned, \$281,713 is attributable to special assessment bonds, \$82,260 to General Obligation Port Bonds and \$105,907 to general purpose indebtedness.

In addition to the interest charges, principal payments must also be met. During 1962 payments by the affected property owners defray approximately 60% of the principal payments required for special assessment bonds. The balance due on these bonds plus the entire amount due on general purpose bonds must be paid from General Fund revenues. To summarize the principal payments required for 1962, \$555,200 will be needed for special assessment bonds; \$55,000 for general obligation port bonds; and \$179,000 for general purpose bonds, a total of \$789,200. This constitutes 36% of the property tax revenues in 1962. The total debt service consumes 57% of the tax revenues.

The following table exhibits the General Fund debt service for the years 1958 thru 1962 and relates the total to tax revenues.

COMPARISON

DEBT SERVICE AND TAX REVENUES

	1958	1959	1960	1961	1962
INTEREST EXPENSE General Purpose Bonds Special Assessment Bonds	\$ 32,813 141,437	\$ 29,188 162,082	\$ 53,018 256,566	\$ 87,447 296,619	\$ 105,907 281,713
Port Bonds	37,099	88,441	86,884	84,919	82,260
BOND MATURITIES General Purpose Bonds Special Assessment Bonds	74,000	77,000	53,000	109,000	179,000
(General Fund Share) Port Bonds	188,233 -0-	228,564 25,000	291,977 30,000	444,979 40,000	555,200 55,000
TOTAL DEBT SERVICE	\$ 473,582	\$ 610,275	\$ 771,445	\$ 1,062,964	\$ 1,259,080
TAX REVENUES	\$ 1,141,894	\$ 1,355,566	\$ 1,882,472	\$ 2,132,000	\$ 2,200,000
PERCENTAGE OF TAX REVENUES REQUIRED FOR DEBT SERVICE	42%	45%	41%	5 0 %	57%