

**CENTRAL GARAGE FUND BUDGET**

**The City of Anchorage, Alaska  
1960**

1960 BUDGET  
CENTRAL GARAGE  
WORKING CAPITAL FUND  
F 32.

<u>Code</u>	<u>Estimated 1959</u>	<u>Estimated 1960</u>
.01 Personal Services:		
.011 Labor	\$ 89,500	\$ 90,000
.012 Overtime Labor	3,000	3,750
.013 Accrued Leave	14,400	14,500
.014 Workmen's Compensation	1,350	1,400
.015 Social Security	1,750	1,750
Total . . . . .	<u>110,000</u>	<u>111,400</u>
.02 Contractual:		
.021 License Fees	250	250
.023 Electricity and Water	5,500	6,300
.024 Insurance	8,100	8,100
.025 Equipment Rental (City)	5,500	8,000
.026 Equipment Rental (Other than City)	-0-	300
.027 Repairs	3,000	1,000
.028 Telephone	250	250
Total . . . . .	<u>22,600</u>	<u>24,200</u>
.03 Supplies:		
.031 Parts, Tires & Supplies	80,000	90,000
.033 Gas, Oil and Diesel Fuel	70,000	80,000
.034 Heating Fuel	7,500	7,500
.035 Janitorial Supplies	400	400
Total . . . . .	<u>157,900</u>	<u>177,900</u>
.04 Other Expenses:		
.041 Depreciation - Vehicles	103,000	112,000
.042 Depreciation - Buildings	9,000	9,000
Total . . . . .	<u>112,000</u>	<u>121,000</u>
.06 Total Operating Expense . . . . .	\$ 402,500	\$ 434,500
Less: Estimated Rentals to Other Departments	\$(402,500)	\$(434,500)

1960 WORK PROGRAM - CENTRAL GARAGE WORKING CAPITAL FUND

The 1957 budget provided for the establishment of a working capital or revolving fund for the operation of the City's garage. The cost of operating the central garage is recovered through rental charges for the use of vehicles

by each department or activity. The rental rates support not only the cost of maintaining and operating the equipment, but also support the overhead costs of operating the garage. Some advantages in the use of a revolving fund are: Proper maintenance and use of the municipally owned equipment, proper accounting for the expense by charging a rental to the activity in which the equipment is used, and more efficient utilization of existing equipment. Unlike other capital items belonging to the General Fund, depreciation is charged as an operating expense, thus building up a reserve from which future replacements may be made. As the replacement reserve is increased through the accumulation of rental charges, replacements for existing equipment can be purchased when the useful life of the equipment has been depleted, without an appropriation from the General Fund. The garage is operated on a two shift basis, five days per week. The work is scheduled for the two shifts to enable most of the City equipment to be serviced and repaired in time for assignment to crews the next day. The rental rates for all City equipment are periodically reviewed, and rates set for each type of equipment which will produce revenue in an amount approximately equal to the operating cost of the garage.

As in previous years, an aggressive program for retirement of old equipment is planned. A replacement reserve of \$126,000 will be available for this purpose.

Following is a tentative list of this equipment, with approximate costs:

2	Graders	\$ 36,000
2	Dump Trucks	12,000
1	Garbage Load Packer	14,000
7	Pickups	15,000
1	Heavy Duty Trailer	8,000
2	Surveyor's Panels	6,000
4	Installers Trucks	10,000
1	Line Truck	12,000
1	Jeep	3,000
5	Police Cars	<u>10,000</u>
	TOTAL	\$ 126,000