

FUNDED DEBT RETIREMENT SCHEDULES

City of Anchorage
1957

**CITY OF ANCHORAGE ALASKA
1957 BUDGET - DEBT REQUIREMENTS**

<u>Bond Issue by Purpose</u>		<u>Bonds Outstanding 1-1-57</u>	<u>Principal Due 1957</u>	<u>Accrued Interest 1957</u>	<u>Total Due 1957</u>
<u>General Purposes - General Fund Taxes</u>					
(1) 1936 Municipal Building (\$55,000 @ 4%)		\$ 15,000	\$ 2,000	\$ 520	\$ 2,520
(1) 1949 Shop and Garage (\$175,000 @ 3 3/4%)		75,000	25,000	2,110	27,110
(1) 1953 Library (\$350,000 @ 5%)		311,000	14,000	15,317	29,317
(1) 1954 Auditorium (\$120,000 @ 4 1/2%)		170,000	15,000	7,169	22,169
(1) \$80,000 @ 4 1/4%)					
(1) Parks and Recreation (\$26,000 @ 3%)		175,000	8,000	7,365	15,365
(1) (\$149,000 @ 3 1/2% + 1% first two years)					
191 (1) APW 50-A-60 Warehouse (\$129,000 @ 2%)		129,000	4,000	2,520	6,520
(1) APW 50-A-61 Gov't. Hill Fire Sta. (\$68,000 @ 2%)		68,000		1,360	1,360
(3) APW 50-A-61 Gov't. Hill Fire Sta. (\$12,000 @ 2%)		12,000	6,000	240	6,240
Total - General Purpose		\$ 955,000	\$ 74,000	\$ 36,601	\$ 110,601
<u>Sewer Improvements - Special Assessments</u>					
(1) 1949 Outfall Sewer (\$225,000 @ 3 3/4%)		\$ 165,000	\$ 10,000	\$ 5,907	\$ 15,907
(1) 1956 Sewer (\$150,000 @ 3 1/4% + 1% first two years)		150,000	10,000	6,163	16,163
(1) APW 50-A-55 Sewer (\$50,000 @ 2%)		30,000	10,000	500	10,500
(1) APW 50-A-178 Sewer (\$69,000 @ 2%)		69,000	3,000	1,335	4,335
(1) APW 50-A-179 Sewer (\$51,000 @ 2%)		51,000	6,000	930	6,930
(4) APW 50-A-179 Sewer (\$190,000 @ 2%)		190,000	1,000	3,300	4,300
(1) APW 50-A-181 Sewer (\$19,000 @ 2%)		16,000	4,000	274	4,274
		\$ 671,000	\$ 44,000	\$ 18,409	\$ 62,409
<u>Street Improvements - Special Assessments</u>					
(1) 1949 Paving (\$585,000 @ 3 3/4%)		\$ 115,000	\$ 35,000	\$ 3,329	\$ 38,329
(1) 1953 Street Improvements (\$200,000 @ 5%)		140,000	20,000	6,667	26,667
(1) 1953 Street Improvements (\$650,000 @ 4 1/2%)		1,270,000	140,000	52,400	192,400
(\$850,000 @ 4 1/4%)					

<u>Street Improvements - Special Assessments (Cont'd)</u>				
	Bonds Outstanding 1-1-57	Principal Due 1957	Accrued Interest 1957	Total Due 1957
(1) 1955 Street Improvements (\$300,000 @ 3%)	\$ 290,000	\$ 30,000	\$ 8,250	\$ 38,250
(1) 1956 Street Improvements (\$770,000 @ 3 1/4% 730,000 @ 3 1/2% + 1% First Two Years)	1,500,000	75,000	63,982	138,982
(1) 1956 Street Improvement (\$100,000 @ 3 1/2%)	100,000	10,000	3,413	13,413
(3) APW 50-A-56 Street Improvement (\$95,000 @ 2%)	63,151	11,037	1,073	12,110
Total Street Improvements	\$ 3,478,151	\$ 321,037	\$ 139,114	\$ 460,151
<u>Telephone Utility</u>				
(1) 1948 Automatic Dial Tel. (\$650,000 @ 3 3/4%)	\$ 530,000	\$ 40,000	\$ 19,375	\$ 59,375
(1) 1949 Automatic Dial Tel. (\$275,000 @ 3 3/4%)	215,000	10,000	7,781	17,781
(1) 1951 Telephone (\$825,000 @ 3 3/4%)	600,000	50,000	21,875	71,875
(1) 1953 Telephone (\$600,000 @ 5%)	435,000	50,000	20,917	70,917
(1) 1954 Telephone (\$430,000 @ 4 1/4%) (\$195,000 @ 3 3/4%)	525,000	50,000	20,452	70,452
(1) 1956 Telephone (\$275,000 @ 3 1/2% + 1% First Two Years)	275,000	15,000	12,038	27,038
(2) 1955 Telephone (\$1,500,000 @ 4 1/2% first 1 1/2 yrs. 3 1/2% thereafter)	1,450,000	100,000	49,000	149,000
Total Telephone	\$ 4,030,000	\$ 315,000	\$ 151,438	\$ 466,438
<u>Electric Utility</u>				
(1) 1949 Light (\$250,000 @ 3 3/4%)	\$ 116,000	- -	\$ 4,350	\$ 4,350
<u>Water Utility</u>				
(1) 1949 Gravity Water System (\$1,200,000 @ 3 3/4%)	\$ 890,000	\$ 60,000	\$ 31,687	\$ 91,687
(1) 1956 Water Extension (\$275,000 @ 3 1/2%) (\$175,000 @ 3 1/4%)	450,000	15,000	20,350	35,350
(1) APW 50-A-62 Water Distribution (\$41,000 @ 2%)	41,000	1,000	807	1,807
(1) APW 50-A-157 Water Distribution (\$25,000 @ 2%)	20,000	5,000	359	5,359
(1) APW 50-A-177 Water Distribution (\$249,000 @ 2%)	249,000	9,000	4,980	13,980
(1) APW 50-A-181 Water Distribution (\$33,000 @ 2%)	31,000	2,000	597	2,597

Water Utility - Continued

	Bonds Outstanding 1-1-57	Principal Due 1957	Accrued Interest 1957	Total Due 1957
(2) APW 50-A-157 Water Distribution (\$600,000 @ 2%)	\$ 587,000	\$ 23,000	\$ 11,548	\$ 34,548
(4) APW 50-A-157 Water Well (\$35,000 Est @ 2%)	35,000	15,000	550	15,550
(4) APW 50-A-198 Water Rehabilitation (\$280,000 Est @2%)	280,000	14,000	2,660	16,660
Total Water	\$ 2,583,000	\$ 144,000	\$ 73,538	\$ 217,538
 TOTAL DEBT REQUIREMENTS	 \$11,833,151	 \$ 898,037	 \$ 423,450	 \$1,321,487

- (1) General Obligation Bonds Outstanding
- (2) Revenue Bonds Outstanding
- (3) Certificates of Indebtedness to United States Gov't.
- (4) General Obligation Bonds to be Issued in 1957

LONG TERM CONTRACT PAYMENTS

	<u>Purpose</u>	<u>Total Amt. of Agreement</u>	<u>Payments Due</u>	<u>Balance Due 12-31-56</u>	<u>Principal Amt. Due - 1957</u>
Hollywood Vista Corporation	Streets, gutters, sidewalks, storm drains (Gov't. Hill)	\$ 13,394.07	Payments due in five annual payments from 1953 thru 1957.	\$ 2,678.82	\$ 2,678.82
Hollywood Vista Corporation (Alaska Housing Corporation)	Sewer (Gov't. Hill)	4,454.00	Payments due (when schedule approved by both parties) in 5 annual payments from 1953 to 1957.	890.80	890.80
154 L & L Builders (Alaska Housing Corporation)	Water, Block 8, East addition	6,955.09	Payments due in seven equal installments from 1952 thru 1958	1,932.89	966.44
Alaska Railroad	Gov't. Hill Railroad Water System	94,725.20	Payments made from revenues (Water) monthly retirements from March 1952 thru May 1962.	49,788.20	9,306.00
Hollywood Vista Corporation (Alaska Housing Corporation)	Water, Gov't. Hill	4,198.33	Payments due in five annual installments from 1953 thru 1957.	839.66	839.66