

DEPARTMENT OF PUBLIC WORKS

Recapitulation of Capital Improvement Projects
Proposal Cost (Street & Storm Sewer Bonds)

PROJECT	1973	1974	1975	1976	1977	1978
1. Residential Paving	2,495,000	1,490,000	1,200,000	1,400,000	1,100,000	1,165,000
2. Subdivision Paving	1,090,000	960,000	540,000	700,000	500,000	500,000
3. Storm Sewer System	1,240,000	970,000	880,000	735,000	750,000	650,000
4. Misc. Improvements	1,570,000	520,000	645,000	670,000	670,000	670,000
5. Arterial Improvements	1,690,000	1,110,000	1,510,000	1,215,000	550,000	550,000
6. Traffic Signalization	60,000	135,000	120,000	160,000	90,000	95,000
TOTAL COST	8,145,000	5,185,000	4,895,000	4,880,000	3,660,000	3,630,000
ASSESSABLE COST	4,305,000	3,055,000	2,320,000	2,320,000	1,730,000	1,630,000
CITY COST	3,840,000	2,130,000	2,575,000	2,560,000	1,930,000	2,000,000

UNSOLD BONDS

<u>G.O. Streets</u>	<u>Interest Limitations</u>	<u>Original Bonding</u>	<u>Sold To Date</u>	<u>Unsold</u>
1970 Bonds	8.0%	\$11,700,000	6,860,000	4,840,000

Current cash available exceeds project commitments by \$1,200,000.

FUNDS REQUIRED

	1973	1974	1975	1976	1977	1978
1972 (Cash Avail.)	(1,200,000)					
TOTAL REQUIRED	7,520,000					
UNSOLD BONDS	4,840,000					
NEW BOND AUTHORIZATION REQUIRED	1,480,000	3,935,000	4,595,000	4,430,000	3,510,000	3,630,000

Amount of Additional Bonds to Fund Projects 1973-1978 \$ 21,580,000