

OVERVIEW

MUNICIPALITY OF ANCHORAGE

GENERAL GOVERNMENT*

1996 - 2001 CAPITAL IMPROVEMENT PROGRAM

The 1996-2001 Capital Improvement Program (CIP) is a compilation of capital projects proposed for design and/or construction, or purchase and installation during the next six years. For each project proposed, the following items have been included: a narrative description of each project; the estimated cost of the project or phase of the project; the financial effect of the project on operation and maintenance costs; and any debt service that would result from voter approval of bond funds for the project.

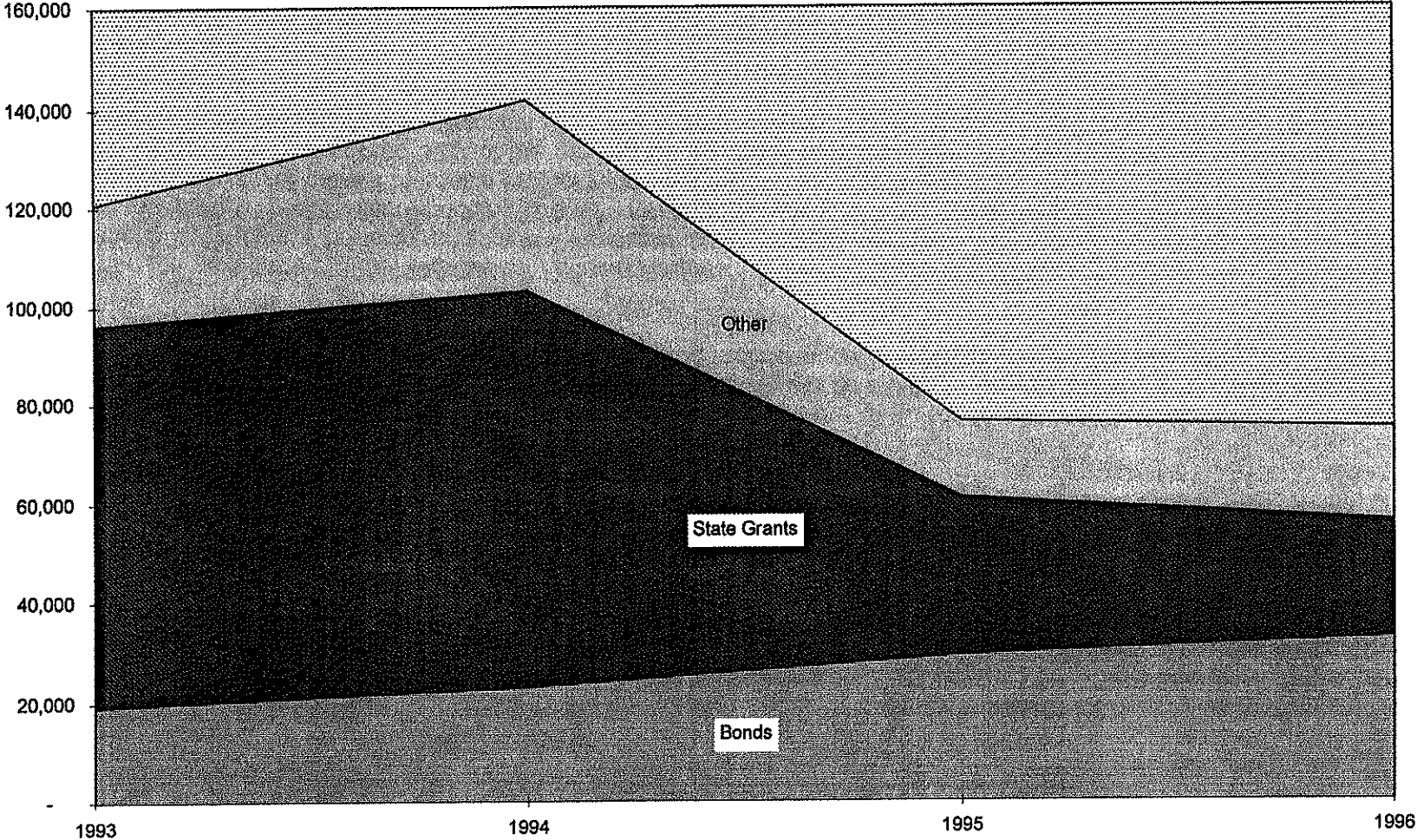
The 1996-2001 CIP was formulated with the participation of Community Councils. Many recommendations were incorporated into the CIP program. Informational meetings and review sessions are scheduled to be held with interested citizen groups, the Planning and Zoning Commission and the Assembly. Also reflected in the document are needs identified by the staff of the general government departments who would oversee the projects.

The 1996-2001 CIP emphasizes maintaining the existing capital infrastructure (e.g., roads and facilities), complying with state and federal mandates, and providing new, major sports facilities. The State will be asked to provide matching funds for some of these projects, especially in the areas of deferred and on-going building maintenance, complying with federal mandates, recreation facility development , and road construction.

As the graph on the next page (1993-1996 *Capital Funding Requested*) shows, a gradual shift has occurred away from State grant funding for Anchorage's capital projects, and toward increased local funding, principally through voter-approved general obligation bonds. While the State Capital Project Matching Grant Program continues to provide some funding, locally generated sources now represent the most significant means of capital project funding. The Municipality received an allocation of \$6.3 million in 1994 and \$6.3 million in 1995, which represented 32% of the funding for the State-wide program. A similar amount is anticipated for 1996. Additional graphs follow which provide an historical summary of state grants received and local voter-approved bond propositions.

*Anchorage School District and Municipal Utilities produce separate capital budget/program documents; none of the historical financial data reflected in this document includes the Anchorage School District or Municipal Utilities, unless specifically noted.

1993-1996
CAPITAL FUNDING REQUESTED
(000's)



This graph illustrates the increased emphasis of local, voter-approved bonds as a funding source in the Capital Improvement Budget.

**STATE LEGISLATIVE CAPITAL GRANTS RECEIVED
1986-1995**

Year	Capital Bill No.	Fire	Police	Health & Human Svcs	Transit	Public Works	Cultural & Rec Svcs	Facilities/ Misc	TOTAL
1995	HB268	\$ -	\$ -	\$ -	\$ -	\$ 2,943,098	\$ 798,000	\$ 2,289,191	\$ 6,030,289
1994	SB 363	-	-	-	-	-	-	1,467,300	\$ 1,467,300
	HB 441	-	-	-	-	(176,124)	-	-	\$ (176,124)
1993	SB 183	1,306,000	237,000	272,640	171,000	10,507,120	1,481,800	1,599,000	\$ 15,574,560
	SB 165	-	-	-	-	82,519	43,054	6,000	\$ 131,573
1992	SB 483	2,004,000	510,000	803,000	-	9,362,053	487,500	2,165,000	\$ 15,331,553
1991	HB 15	1,337,000	3,300,000	2,135,000	-	25,434,425	1,129,306	300,000	\$ 33,635,731
1990	HB 463	-	-	-	-	2,412,745	(190,000)	-	\$ 2,222,745
1989	HB 163	194,380	-	-	75,000	12,563,184	722,728	-	\$ 13,555,292
1988	HB 512	-	-	-	80,000	8,233,900	2,846,400	-	\$ 11,160,300
	HB 543	14,297	-	70,125	-	(226,160)	(13,944)	-	\$ (155,682)
1987	HB 29	-	-	500,000	-	6,054,577	96,917	-	\$ 6,651,494
1986	SB 171	-	-	-	-	33,200,000	-	-	\$ 33,200,000
	HB 574	-	-	1,637,500	-	2,386,299	623,749	-	\$ 4,647,548
TOTAL		\$ 4,855,677	\$ 4,047,000	\$ 5,418,265	\$ 326,000	\$ 109,834,538	\$ 7,227,510	\$ 5,537,300	\$ 137,246,290

Total State grants received are NET of repealed grants. Repealed grants (unspent balances of expired grants) serve to reduce the total if the repealed grants were not reappropriated directly to the Municipality.

In 1994, \$6.3 million was allocated to the Municipality, of which \$4.9 million was directed to Anchorage Water and WasteWater ; since AWWU is a utility, this grant amount does not appear in the table above.

For 1996, the approved capital budget includes \$24,372,000 of State grant requests for various capital projects. A detailed list of proposed projects for the 1996 Legislative session is summarized beginning on the next page.

STATE GRANT Funding Requested in 1996 Capital Improvement Budget

(000's)

DEPARTMENT/PROJECT	<u>STATE GRANT REQUESTED</u>	PROPOSED BOND	OTHER FUNDING	TOTAL FUNDING
Fire Department				
Category: <u>Anchorage Fire</u>				
REPLACEMENT PUMPERS	\$970	\$0	\$0	\$970
FIRE PUMPER REHABILITATION	\$128	\$0	\$0	\$128
E.R.-ADDITION OF AERIAL APPARATUS-QUINT BAY	\$250	\$0	\$0	\$250
FIRE STATION #8 FACILITY UPGRADES	\$21	\$0	\$0	\$21
Category: <u>Chuglak Fire</u>				
REPLACEMENT TANKER	\$247	\$0	\$0	\$247
Category: <u>Girdwood Fire</u>				
GIRDWOOD FIRE STATION	\$1,556	\$0	\$0	\$1,556
GIRDWOOD AERIAL APPARATUS-QUINT	\$425	\$0	\$0	\$425
TOTAL Fire Department	\$3,597			
Police Department				
Category: <u>Police Department</u>				
MOBILE BOMB ROBOT	\$160	\$0	\$0	\$160
PRISONER TRANSPORT VEHICLE	\$61	\$0	\$0	\$61
TOTAL Police Department	\$221			
Health & Human Services				
Category: <u>Health and Human Services</u>				
CHUGIAK SENIOR CENTER-ALZHEIMER'S FACILITY	\$1,250	\$0	\$0	\$1,250
TRUNKED RADIO SYSTEM	\$40	\$0	\$0	\$40
ANCHORAGE SENIOR CENTER--DESIGN ADDITION	\$210	\$0	\$0	\$210
I/M 240 LOADED MODE EMISSIONS TESTING SYSTEM	\$250	\$0	\$0	\$250
ALCOHOL AND DRUG ABUSE TREATMENT COMPLEX	\$400	\$0	\$0	\$400
TOTAL Health & Human Services	\$2,150			
Public Works				
Category: <u>Roadway Improvements</u>				
DISTRICTS 24,25,& 26 RSA (CBERRRSA) ROAD AND DRAINAGE REHAB	\$400	\$0	\$884	\$1,284
DISTRICT 18 LRSA's ROAD AND DRAINAGE SYSTEM REHABILITATION	\$140	\$0	\$60	\$200
GIRDWOOD RSA ROAD AND DRAINAGE SYSTEM REHABILITATION	\$70	\$0	\$30	\$100
BIRCHTREE/ELMORE LRSA	\$70	\$0	\$30	\$100
Category: <u>Safety Improvements</u>				
EAGLE RIVER SIGNAL SYSTEM CONNECTION	\$84	\$0	\$36	\$120
88TH AVE WALKWAY - ROCKY COVE DR TO SWISS CT	\$80	\$0	\$0	\$80
TUDOR SCHOOL SAFETY STUDY	\$30	\$0	\$0	\$30
RUSSIAN JACK PEDESTRIAN SAFETY IMPROVEMENTS	\$200	\$0	\$0	\$200
Category: <u>Drainage - Collection</u>				
LOWER HILLSIDE AREA STORM DRAINAGE	\$150	\$0	\$0	\$150

STATE GRANT Funding Requested in 1996 Capital Improvement Budget

(000's)

DEPARTMENT/PROJECT	<u>STATE GRANT REQUESTED</u>	PROPOSED BOND	OTHER FUNDING	TOTAL FUNDING
BAXTER TERRACE SUBDIVISION	\$40	\$0	\$0	\$40
Category: <u>Drainage - Treatment</u>				
80TH AVE/SPRUCE ST/84TH AVE SEDIMENT BASIN	\$175	\$175	\$0	\$350
Category: <u>Public Works Miscellaneous</u>				
LAKE OTIS PKWY ELECTRICAL UNDERGROUNDING - TUDOR RD TO HUFFMAN RD	\$1,428	\$0	\$0	\$1,428
TOTAL <u>Public Works</u>	<u>\$3,038</u>			
Cultural & Recreational Svcs				
Category: <u>Anchorage Sports & Recreation Facilities</u>				
ANCHORAGE SPORTS CENTER	\$2,500	\$3,100	\$0	\$5,600
JAVIER DE LA VEGA SPORTS FIELDS	\$75	\$0	\$0	\$75
NORTHEAST COMMUNITY CENTER	\$50	\$0	\$0	\$50
MOUNTAIN VIEW RECREATION CENTER	\$350	\$150	\$0	\$500
SPENARD RECREATION CENTER	\$25	\$0	\$0	\$25
Category: <u>Anchorage Parks & Trails</u>				
AMERICAN DISABILITIES ACT (ADA) & PLAYGROUND SAFETY REQ. - Parks & Facilities improvements	\$350	\$150	\$0	\$500
DELANEY PARK	\$70	\$0	\$0	\$70
FOLKER PARK	\$35	\$0	\$0	\$35
KINCAID/POINT CAMPBELL PARK	\$440	\$550	\$0	\$990
RUTH ARCAND PARK	\$40	\$0	\$0	\$40
NUNAKA VALLEY	\$55	\$0	\$0	\$55
STORCK PARK	\$40	\$0	\$0	\$40
JADE STREET PARK	\$45	\$0	\$0	\$45
NORTH/SOUTH TRAIL A/C CORRIDOR STUDY/DEVELOP	\$50	\$0	\$0	\$50
EASTCHESTER PARK	\$45	\$0	\$0	\$45
M.E. SULLIVAN (WESTCHESTER LAGOON) PARK	\$20	\$0	\$0	\$20
GLENN HIGHWAY SNOWMOBILE TRAIL-ANCHORAGE TO EAGLE RIVER	\$150	\$0	\$0	\$150
PAMELA JOY LOWRY MEMORIAL (HATHOR) PARK	\$60	\$0	\$0	\$60
LYN ARY PARK	\$20	\$0	\$0	\$20
SITKA PARK TRAIL	\$25	\$0	\$0	\$25
TOWN SQUARE PARK	\$80	\$0	\$50	\$130
TIKISHLA PARK	\$40	\$0	\$0	\$40
VALLEY OF THE MOON PARK	\$50	\$0	\$0	\$50
JEWEL LAKE PARK	\$30	\$0	\$0	\$30
RUSSIAN JACK SPRINGS PARK	\$75	\$475	\$0	\$550
STANDISH PARK	\$20	\$0	\$0	\$20
CENTENNIAL PARK	\$145	\$0	\$0	\$145
CASTLE HEIGHTS PARK	\$15	\$0	\$0	\$15

STATE GRANT Funding Requested in 1996 Capital Improvement Budget

(000's)

DEPARTMENT/PROJECT	<u>STATE GRANT REQUESTED</u>	PROPOSED BOND	OTHER FUNDING	TOTAL FUNDING
BALTO SEPPALA PARK	\$100	\$100	\$0	\$200
BANCROFT PARK (CALAIS PROPERTY)	\$30	\$0	\$0	\$30
UNIVERSITY LAKE PARK	\$20	\$0	\$0	\$20
WINDSONG (PLEASANT VALLEY FOOTHILLS) PARK	\$25	\$0	\$0	\$25
TAKU LAKE PARK	\$45	\$0	\$0	\$45
CARLSON PARK	\$20	\$0	\$0	\$20
OCEANVIEW BLUFF PARK	\$30	\$0	\$0	\$30
WINCHESTER HEIGHTS PARK	\$20	\$0	\$0	\$20
GOOSE LAKE PARK	\$15	\$0	\$0	\$15
FISH CREEK TRAIL (NORTHWOOD PARK)	\$30	\$0	\$0	\$30
TOWNE EAST PARK	\$30	\$0	\$0	\$30
DELONG LAKE PARK	\$30	\$0	\$0	\$30
MCKINLEY VIEW PARK AND OTHER GOVT HILL PARKS	\$15	\$0	\$0	\$15
CONIFER PARK	\$25	\$0	\$0	\$25
POP CARR PARK	\$30	\$0	\$0	\$30
WICKERSHAM PARK	\$30	\$0	\$0	\$30
MIDTOWN PARK	\$15	\$0	\$0	\$15
LLOYD STEELE PARK	\$30	\$0	\$0	\$30
FAIRVIEW NEIGHBORHOOD PARK/LATOUCHE & 12TH	\$15	\$0	\$0	\$15
FRONTIER LAND PARK	\$20	\$0	\$0	\$20
LORE ROAD PARK	\$20	\$0	\$0	\$20
WINDEMERE/BIRCHWOOD NEIGHBORHOOD PARK	\$550	\$0	\$0	\$550
Category: <u>E.R./Chugiak Parks & Trails</u>				
PETERS CREEK SPORTS FIELDS LAND ACQUISITION	\$200	\$0	\$0	\$200
GLENN HIGHWAY SNOWMOBILE TRAIL-EAGLE RIVER TO ANCHORAGE	\$62	\$0	\$0	\$62
Category: <u>Girdwood Parks & Trails</u>				
GIRDWOOD FOREST FAIR PARK	\$60	\$0	\$0	\$60
GIRDWOOD BALLFIELD COMPLEX ACQUISITION	\$100	\$0	\$0	\$100
GIRDWOOD TRAIL SYSTEM ACQUISITION	\$30	\$0	\$0	\$30
GIRDWOOD TENNIS COURTS	\$40	\$0	\$0	\$40
Category: <u>Park Acquisition</u>				
MIDTOWN PARK EXPANSION	\$583	\$200	\$0	\$783
Category: <u>Greenbelt Acquisition</u>				
FISH CREEK GREENBELT ACQUISITION	\$35	\$0	\$0	\$35
Category: <u>Library</u>				
LIBRARY COMPUTERIZED INFORMATION ACCESS	\$415	\$0	\$0	\$415
LIBRARY SHELVING AT MUNICIPAL LIBRARIES	\$350	\$0	\$0	\$350

STATE GRANT Funding Requested in 1996 Capital Improvement Budget

(000's)

DEPARTMENT/PROJECT	<u>STATE GRANT REQUESTED</u>	PROPOSED BOND	OTHER FUNDING	TOTAL FUNDING
LIBRARY FURNITURE REPLACEMENT	\$215	\$0	\$0	\$215
LIBRARY REMODEL - Z. J. LOUSSAC LIBRARY	\$425	\$0	\$0	\$425
Category: <u>Museum</u>				
MUSEUM SHELVING AND EQUIPMENT	\$92	\$0	\$0	\$92
MUSEUM/ARCTIC STUDIES CENTER SUPPORT	\$211	\$0	\$0	\$211
TOTAL Cultural & Recreational Svcs	\$8,863			
Property & Facility Management				
Category: <u>Code Correction/Safety Improv.</u>				
HOLLYWOOD VISTA REDEVELOPMENT-SITE PREPARATION	\$930	\$0	\$500	\$1,430
Category: <u>Facility Improv./Renovation</u>				
FACILITY UPGRADES-HIGHEST PRIORITY GRANT REQUEST	\$1,434	\$0	\$615	\$2,049
DEMPSEY ANDERSON-ICE RINK COMPLETION	\$1,100	\$3,100	\$0	\$4,200
HARRY J. MC DONALD MEM'L REC CTR COMPLETION	\$1,100	\$8,485	\$0	\$9,585
HEALTH & HUMAN SERVICES - FACILITY UPGRADE	\$1,415	\$0	\$0	\$1,415
PROPERTY & FACILITY MGT - FLEET SERVICES	\$350	\$0	\$0	\$350
ENCLOSED PEDESTRIAN OVERPATH OR UNDERPASS (EGAN CENTER/ACPA/6TH AVE)	\$60	\$0	\$0	\$60
Category: <u>Fleet Services</u>				
NATURAL GAS IMPLEMENTATION PROGRAM	\$114	\$0	\$1,146	\$1,260
TOTAL Property & Facility Management	\$6,503			
TOTAL STATE GRANT FUNDING REQUESTED		\$24,372		

GENERAL OBLIGATION BOND PROPOSITIONS

Voter-Approved 1986 - 1995
(\$\$\$ millions)

GENERAL OBLIGATION BOND TYPE	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995	TOTAL
Roads & Transit	\$ 10.0	\$ 11.5	\$ -	\$ 14.7	\$ 11.0	\$ 15.0		\$ 18.0	\$ 12.7	\$ 18.0	\$ 110.9
Property & Facility Management			0.0	0.0		0.0		0.0	0.0	0.8	0.8
Public Safety	5.5	2.0	0.0	0.0	6.9					2.8	17.2
Cultural & Recreational Services					0.0	5.0		0.0		5.7	10.7
TOTAL	\$ 15.5	\$ 13.5	\$ -	\$ 14.7	\$ 17.9	\$ 20.0	\$ -	\$ 18.0	\$ 12.7	\$ 27.3	\$ 139.6

For 1996, the approved capital budget includes \$33,880,000 in general obligation bonds for new or expanded sports facilities in Anchorage and Eagle River, replacement vehicles for the Fire and Police Departments, improvements to roads and drainage, and parks and recreation projects around the city. A detailed list of projects proposed for the April 19, 1996 ballot is summarized beginning on the next page.

General Obligation **BOND** Funding Requested in 1996 Capital Improvement Budget

(000's)

DEPARTMENT/PROJECT	<u>PROPOSED BOND</u>	STATE GRANT REQUESTED	OTHER FUNDING	TOTAL FUNDING
Fire Department				
Category: <u>Anchorage Fire</u>				
AERIAL APPARATUS - TOWER	\$730	\$0	\$0	\$730
Category: <u>Emergency Medical Services</u>				
REPLACEMENT MEDIC UNITS (AMBULANCES)	\$450	\$0	\$0	\$450
TOTAL Fire Department	\$1,180			
Police Department				
Category: <u>Police Department</u>				
REPLACEMENT POLICE VEHICLES	\$900	\$0	\$0	\$900
TOTAL Police Department	\$900			
Public Works				
Category: <u>Roadway Improvements</u>				
KINCAID PARK ACCESS RD-SAND LAKE RD TO CHALET	\$700	\$0	\$0	\$700
LORE RD UPGRADE - NEW SEWARD HWY TO LAKE OTIS PKWY	\$2,700	\$0	\$0	\$2,700
ARDSA ROAD AND DRAINAGE SYSTEM REHABILITATION	\$500	\$0	\$0	\$500
LAKE OTIS PKWY SURFACE REHAB - CHINOOK AVE TO HUFFMAN RD	\$130	\$0	\$0	\$130
KING ST SURFACE REHAB - 76TH AVE TO DIMOND BLVD	\$100	\$0	\$0	\$100
8TH AVE SURFACE REHAB - L ST TO CORDOVA ST	\$650	\$0	\$0	\$650
NORTHWOOD DR/88TH AVE SURFACE REHAB-RASPBERRY RD TO ARLENE ST	\$300	\$0	\$0	\$300
BAXTER RD UPGRADE - GILL WY TO NORTHERN LIGHTS BLVD	\$400	\$0	\$0	\$400
FAIRVIEW AREA STREET IMPROVEMENTS	\$200	\$0	\$0	\$200
H ST SURFACE REHAB - 3RD AVE TO 9TH AVE	\$550	\$0	\$0	\$550
K ST SURFACE REHAB - 5TH AVE TO 9TH AVE	\$70	\$0	\$0	\$70
E ST SURFACE REHAB - 2ND AVE TO 9TH AVE	\$50	\$0	\$0	\$50
Category: <u>Safety Improvements</u>				
ANCHORAGE SIGNAL SYSTEM AND SIGNAGE UPGRADE	\$450	\$0	\$0	\$450
SOUTH ANCHORAGE ARDSA SIGNAL SYSTEM UPGRADE	\$300	\$0	\$0	\$300
ADA PEDESTRIAN FACILITY UPGRADES	\$200	\$0	\$0	\$200
LOAD CENTER UPGRADES	\$50	\$0	\$0	\$50
LAKE GEORGE/AUGUSTINE DR/CHANDALAR WALKWAY - CHANDALAR DR TO PATTERSON ST	\$180	\$0	\$0	\$180
ARDSA STREET LIGHT UPGRADES	\$50	\$0	\$0	\$50
11TH & I STREET TRAFFIC SIGNAL	\$160	\$0	\$0	\$160
Category: <u>Drainage - Collection</u>				
FISH CREEK STORM - ARCTIC BLVD TO "C" ST (36TH AVE)	\$1,650	\$0	\$0	\$1,650
18TH AVE STORM - STATE ST TO GREENDALE ST	\$350	\$0	\$0	\$350
Category: <u>Drainage - Treatment</u>				
80TH AVE/SPRUCE ST/84TH AVE SEDIMENT BASIN	\$175	\$175	\$0	\$350

General Obligation **BOND** Funding Requested in 1996 Capital Improvement Budget

(000's)

DEPARTMENT/PROJECT	<u>PROPOSED BOND</u>	STATE GRANT REQUESTED	OTHER FUNDING	TOTAL FUNDING
OTIS LAKE OIL & GRIT SEPARATOR	\$300	\$0	\$0	\$300
Category: Public Works Miscellaneous				
MUNICIPAL CONTRIBUTION TO ISTEAD PROGRAM	\$500	\$0	\$0	\$500
SOILS STORAGE FACILITY DEVELOPMENT	\$500	\$0	\$0	\$500
COMMERCIAL DR AND VIKING DR SNOW DISPOSAL SITE	\$680	\$0	\$0	\$680
HEAVY EQUIPMENT FOR ROAD AND DRAINAGE	\$695	\$0	\$0	\$695
KLOEP STATION SNOW DISPOSAL SITE UPGRADE	\$70	\$0	\$0	\$70
TOTAL Public Works	\$12,820			
Cultural & Recreational Svcs				
Category: Anchorage Sports & Recreation Facilities				
ANCHORAGE SPORTS CENTER	\$3,100	\$2,500	\$0	\$5,600
CHESTER CREEK SPORTS COMPLEX (MULCAHY)	\$565	\$0	\$0	\$565
SPORTS FIELDS IMPROVEMENTS	\$425	\$0	\$0	\$425
SCHOOL SPORTS FIELDS UPGRADES	\$300	\$0	\$0	\$300
WEST HIGH COMMUNITY POOL IMPROVEMENTS	\$150	\$0	\$0	\$150
ANCHORAGE SKATEBOARD PARK JOINT VENTURE	\$30	\$0	\$45	\$75
MOUNTAIN VIEW RECREATION CENTER	\$150	\$350	\$0	\$500
NORTHEAST COMMUNITY CENTER	\$50	\$0	\$0	\$50
Category: Anchorage Parks & Trails				
AMERICAN DISABILITIES ACT (ADA) & PLAYGROUND SAFETY REQ. - Parks & Facilities Improvements	\$150	\$350	\$0	\$500
ANCHORAGE PARKS & RECREATION COMMUNICATIONS UPGRADE	\$150	\$0	\$0	\$150
KINCAID/POINT CAMPBELL PARK	\$550	\$440	\$0	\$990
RUSSIAN JACK SPRINGS PARK	\$475	\$75	\$0	\$550
BALTO SEPPALA PARK	\$100	\$100	\$0	\$200
ARNOLD MULDOON PARK	\$200	\$0	\$0	\$200
CAMPBELL PARK	\$150	\$0	\$0	\$150
Category: Park Acquisition				
MIDTOWN PARK EXPANSION	\$200	\$583	\$0	\$783
Category: Greenbelt Acquisition				
RABBIT CREEK GREENBELT ACQUISITION	\$150	\$0	\$0	\$150
TOTAL Cultural & Recreational Svcs	\$6,895			
Property & Facility Management				
Category: Facility Improv./Renovation				
DEMPSEY ANDERSON-ICE RINK COMPLETION	\$3,100	\$1,100	\$0	\$4,200
HARRY J. MC DONALD MEM'L REC CTR COMPLETION	\$8,485	\$1,100	\$0	\$9,585
TOTAL Property & Facility Management	\$11,585			

Non-Departmental

General Obligation **BOND** Funding Requested in 1996 Capital Improvement Budget

(000's)

DEPARTMENT/PROJECT	<u>PROPOSED BOND</u>	STATE GRANT REQUESTED	OTHER FUNDING	TOTAL FUNDING
Category: <u>Non-Departmental</u>				
EMERGENCY OPERATIONS CENTER UPGRADE	\$500	\$0	\$0	\$500
TOTAL Non-Departmental	\$500			
TOTAL GENERAL OBLIGATION BOND FUNDING PROPOSED	\$33,880			

1996 Capital Improvement Budget

KEY PROJECTS

The following list highlights some of the key projects included in the 1996 Capital Improvement Budget. These projects are fully described under the appropriate departmental sections of the budget document (i.e., Sections #3-#12).

- Municipal Facilities Repair/Upgrade
Highest Priority Projects
- Americans with Disabilities Act Improvements
at Parks & Recreation facilities
- Anchorage Sports Center
Land Acquisition & Design
- Dempsey Anderson Ice Arena-Expansion
Completion of Second Ice Rink
- Harry J. McDonald Memorial Center
Ice Rink/Rec Center Facility Completion
- Kincaid Park Access Road
Sand Lake Road to Chalet
- Lore Road Upgrade
New Seward Highway-Lake Otis Parkway
- Public Safety Vehicles
Fire/Police Replacements
- Emergency Operations Center
Relocation/Upgrade

1996-2001 Capital Improvement Program

Operations & Maintenance Cost Estimate

A major factor in determining the affordability of a capital budget is the operation and maintenance (O&M) cost of the completed projects. The estimated yearly increase in operation and maintenance costs for the approved 1996 capital projects are approximately \$390,000 when all projects are fully on-line. Estimated costs shown below do not include future operations and maintenance costs for the Anchorage Sports Center; these costs are expected to become known once the facility is designed.

Summary of Operating and Maintenance Costs for 1996 CIB Projects (In Thousands-1996 Dollars)

	<u>1996</u>	<u>1997</u>	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>
Operation and Maintenance Costs	\$ 24.7	\$ 222.3	\$ 298.8	\$ 302.2	\$ 326.2	\$ 390.0

STATE ROADWAY IMPROVEMENTS

Note that \$53,626,000 of high priority improvements to State roadways falling within the Municipality's boundaries have been identified and included as supplemental information under the section entitled "State Roadway Improvements". Given that State roadway improvement projects are the responsibility of State DOT/PF, the amounts and sources of funding for these projects have not been included in the approved 1996-2001 CIB/CIP financial summaries or as part of the appropriation documents approved by the Assembly.

The State roadway projects included in the 1996-2001 Capital Improvement Program have been selected to demonstrate the Administration's support of these projects as high priorities for Anchorage.

**MUNICIPALITY OF ANCHORAGE
SUMMARY OF GENERAL OBLIGATION INDEBTEDNESS**

ANTICIPATED OUTSTANDING GENERAL OBLIGATION DEBT AS OF 12/31/95

Tax Supported (Principal Amounts)

General Government General Purpose	\$ 39,243,708	
Roads	153,778,973	
Schools	<u>263,445,000</u>	
		\$456,467,681

Utilities (Revenue Bonds Not Included)

WasteWater	\$ 60,725,000	
Solid Waste	21,745,000	
Port	700,435	
Water	<u>61,366,884</u>	
		<u>\$144,537,319</u>

TOTAL GENERAL OBLIGATION DEBT		<u>\$601,005,000</u>
-------------------------------	--	----------------------

GENERAL OBLIGATION DEBT AUTHORIZED BUT UNSOLD-PROJECTED THROUGH 12/31/95

School	\$53,305,000	
WasteWater	23,325,000	
Roads and Drainage	18,000,000	
Port	5,500,000	
Police	<u>225,000</u>	
		<u>\$100,355,000</u>

ANTICIPATED AMOUNT OF GENERAL OBLIGATION DEBT TO BE RETIRED 1996-2001, AS OF 12/31/95

<u>Year Ending December 31</u>	<u>General Government</u>	<u>Schools</u>	<u>Utilities</u>	<u>Total</u>
1996	\$ 14,936,341	\$ 22,405,000	\$ 7,188,659	\$ 44,530,000
1997	14,986,340	20,370,000	7,383,660	42,740,000
1998	15,270,000	21,315,000	7,200,000	43,785,000
1999	14,705,000	13,895,000	7,360,000	35,960,000
2000	14,490,000	14,750,000	8,300,000	37,540,000
2001	<u>14,070,000</u>	<u>14,095,000</u>	<u>8,355,000</u>	<u>36,520,000</u>
Total	<u>\$ 88,457,681</u>	<u>\$106,830,000</u>	<u>\$ 45,787,319</u>	<u>\$241,075,000</u>

NET DEBT PER CAPITA

<u>Fiscal Year</u>	<u>Population</u>	<u>Tax Supported Debt</u>	<u>Net Tax Supported Debt Per Capita</u>
1988	218,979	\$342,595,000	\$1,565
1989	221,870	320,167,941	1,443
1990	226,338	345,345,579	1,526
1991	237,907	330,417,189	1,389
1992	240,258	372,645,556	1,551
1993	242,638	368,677,361	1,519
1994	248,296	412,960,770	1,663
1995	257,780	395,307,681	1,534

RATIO OF GENERAL GOVERNMENT DEBT TO ASSESSED VALUE

<u>Fiscal Year</u>	<u>Assessed Value*</u>	<u>Tax Supported Debt</u>	<u>Ratio of Tax Supported Debt to Assessed Value</u>
1988	\$ 9,032,860,288	\$342,595,000	3.79%
1989	8,360,096,860	320,167,941	3.83%
1990	8,536,974,033	345,345,579	4.05%
1991	8,989,009,057	330,417,189	3.68%
1992	9,952,886,155	372,645,556	3.74%
1993	10,963,703,876	368,677,361	3.36%
1994	11,212,573,346	412,960,770	3.68%
1995	11,535,851,890	395,307,681	3.43%

* excludes MUSA, State Oil and Gas, and Senior Citizens property values

GENERAL OBLIGATION BOND DEBT AS A PERCENT OF TOTAL GENERAL GOVERNMENT BUDGET FOR MUNICIPALITY OF ANCHORAGE

<u>Fiscal Year</u>	<u>Total General Government Revised Operating Budget</u>	<u>General Government G.O. Debt Service</u>	<u>Percent</u>
1989	\$184,396,840	\$ 23,119,591	12.5%
1990	196,765,790	22,386,395	11.4%
1991	204,110,080	22,735,323	11.1%
1992	215,531,570	22,897,573	10.6%
1993	215,022,860	23,924,655	11.1%
1994	217,823,960	22,637,834	10.6%
1995	217,642,480	22,958,050	10.5%
1996	227,496,470*	24,829,332	10.9%

*Approved 1996 Operating Budget

The rating agencies have indicated that they begin to scrutinize more closely those communities whose figures approach 15%. If a city is young and growing, however, even the 15% figure is not considered unreasonable.