



Municipality of Anchorage

**Approved
General Government
2026 Capital Improvement Budget
and
2026 - 2031 Capital Improvement Program**

**Suzanne LaFrance, Mayor
Anchorage, Alaska**

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Northern Lights by Devon Briggs
Flying Geese Books Anchorage Public Library- Mountain View branch
Northern Lights by Anchorage Police Department
Performing Arts Center Town Square by Wayde Carroll
Fountain Anchorage Public Library Z. J. Loussac Library
Sunrise from City Hall
Smiling Moose by Marilyn Banzhaf



Mayor Suzanne LaFrance Municipality of Anchorage

October 2, 2025

Dear Community Members:

The 2026 Capital Improvement Budget (CIB) and the 2026-2031 Capital Improvement Program (CIP) for the Municipality of Anchorage represents baseline critical investments to maintain the public infrastructure that supports our community.

The capital budget supports the maintenance, improvement and development of key public infrastructure, from parks, trails and roads to public facilities, buildings, fleet vehicles and equipment. Each year, the Municipality issues bonds to pay for projects and upgrades. In some cases, proposed bond funds leverage matching state, federal and private dollars for projects.

The CIP includes proposed capital funding via local bonds, federal, and other funds. Separate budgets exist for municipal utilities and Anchorage School District's proposed improvements.

The CIB proposes projects for a bond package to send to voters within the Municipality for consideration during the April 2026 election, after the CIB is approved by the Assembly. Bonds are paid back over time through property taxes.

Key highlights of the 2026 CIB include investments for:

- Traffic calming and pedestrian safety improvements
- Critical safety upgrades at several Municipal buildings, including Loussac Library and the Performing Arts Center
- Repairs and updates to neighborhood parks and trails
- Replacement of fire equipment and repairs to police facilities
- Critical road maintenance and drainage work and life/safety access roads
- Chugach State Park Access Service Area (CASA) project at Basher Trailhead

Over the last decade, we've seen a significant reduction in state support for local facilities, roads, parks, and other infrastructure. This has increased reliance on property taxes to pay for critical road and drainage maintenance and upkeep of the public facilities that make our community an attractive place to live, work and visit. This proposed bond package is smaller than recent years and is focused on the most urgent needs.

My team and I look forward to hearing from the community about the capital budget and working together to chart a path forward for investing in a safe, affordable, and thriving Anchorage.

It is an honor to serve as your mayor.

A handwritten signature in black ink, appearing to read "Suzanne LaFrance".

Suzanne LaFrance
Mayor

Municipality of Anchorage

Suzanne LaFrance, Mayor

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Municipality of Anchorage

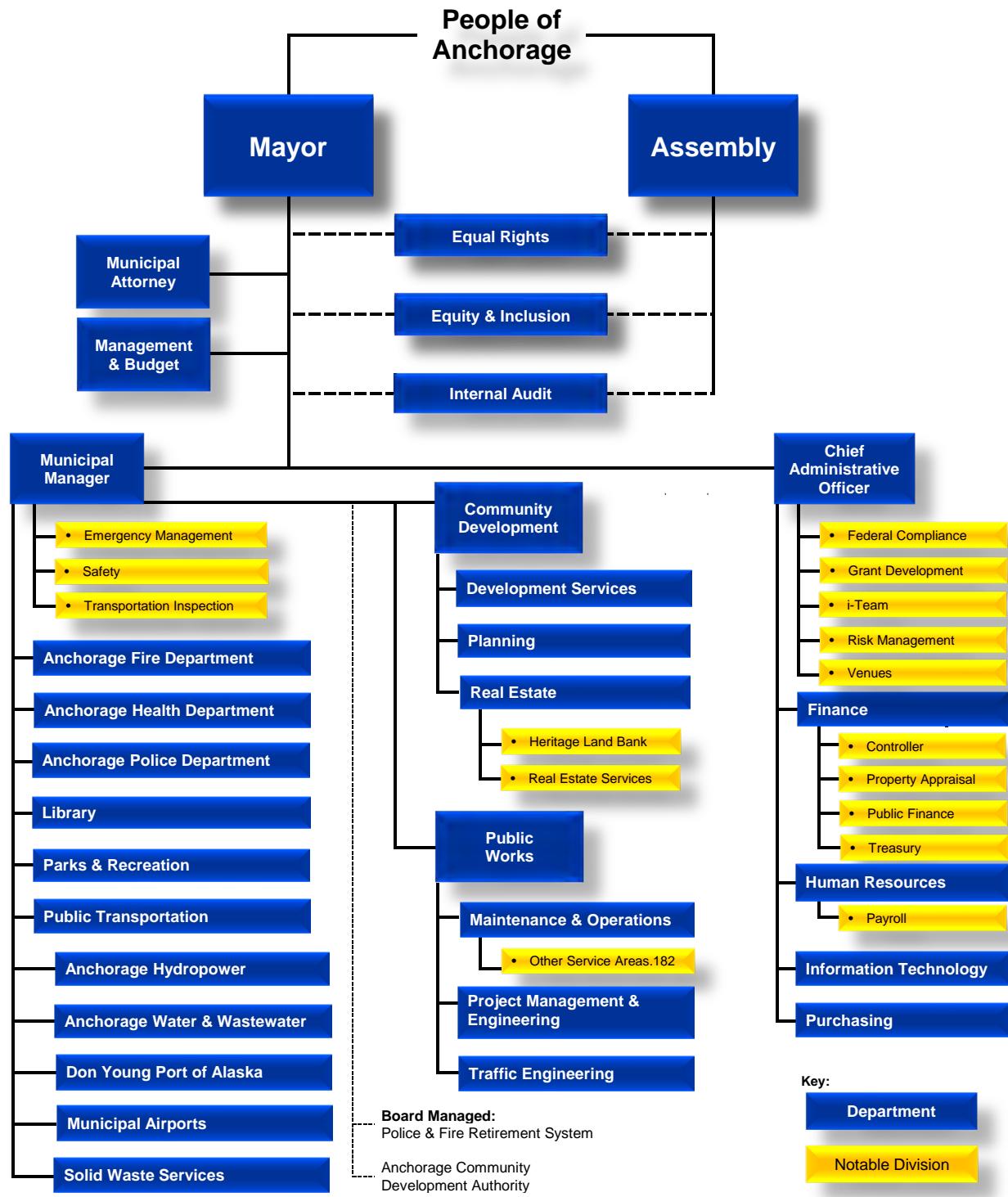


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