

OVERVIEW

MUNICIPALITY OF ANCHORAGE

GENERAL GOVERNMENT*

1998-2003 CAPITAL IMPROVEMENT PROGRAM

The 1998-2003 Capital Improvement Program (CIP) is a compilation of capital projects proposed for design and/or construction, or purchase and installation during the next six years. For each project proposed, the following items have been included: a narrative description of each project; the estimated cost of the project or phase of the project; the financial effect of the project on operation and maintenance costs; and any debt service that would result from voter approval of bond funds for the project.

The 1998-2003 CIP was formulated with the participation of Community Councils. Many recommendations were incorporated into the CIP program. Informational meetings and review sessions were held with interested citizen groups, the Planning and Zoning Commission and the Assembly. Also reflected in the document are needs identified by the staff of the general government departments who would oversee the projects.

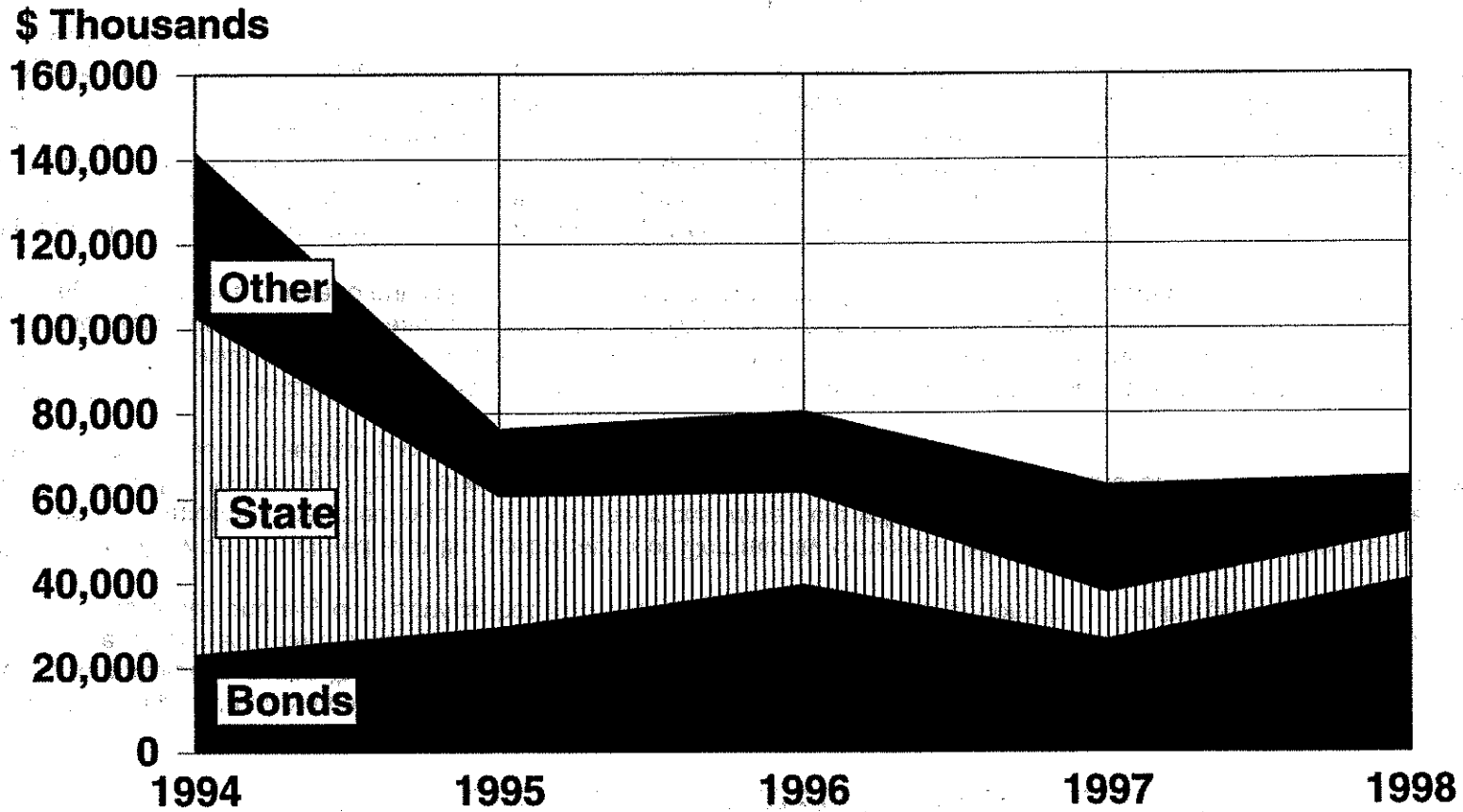
The 1998-2003 CIP emphasizes maintaining the existing capital infrastructure (e.g., roads and facilities), complying with state and federal mandates, improving transit centers and bus stops, developing parks and trails, and enhancing public safety and sports and recreation facilities. The State will be asked to provide matching funds for some of these projects, especially in the areas of deferred and on-going major maintenance to public buildings, complying with federal mandates, and road and park improvements.

As the graph on the next page (1994-1998 *Capital Funding Requested*) shows, a gradual shift has occurred away from State grant funding for Anchorage's capital projects, and toward increased local funding, principally through voter-approved general obligation bonds. While the State Capital Project Matching Grant Program continues to provide some funding, locally generated sources now represent the most significant means of capital project funding. The Municipality received allocations of \$6.3 million in 1994, \$6.3 million in 1995, \$4.5 million in 1996, and \$6.5 million in 1997, which represented an average of 32% of total funding for the State-wide program. Charts are shown later in this section which provide an historical summary of state grants received and local voter-approved bond propositions.

*Anchorage School District and Municipal Utilities produce separate capital budget/program documents; historical financial data reflected in this document does not include the Anchorage School District or Municipal Utilities, unless specifically noted.

1998 - 2003 Capital Improvement Budget/Program

1994 - 1998
CAPITAL FUNDING REQUESTED
(000's)



This graph illustrates the increased emphasis on local, voter-approved bonds as a funding source in the Capital Improvement Budget.

1998-2003 Capital Improvement Budget/Program

STATE LEGISLATIVE CAPITAL GRANTS RECEIVED 1987-1997

Year	Capital Bill No.	Fire	Police	Health & Human Services	Transit	Public Works	Cultural & Rec Svcs	Facilities/ Misc	TOTAL
1997	SB 107	\$ 245,000	\$ -	\$ -	\$ -	\$ 1,553,464 (230,421)	\$ 1,704,000 (18,793)	\$ 2,980,000	\$ 6,482,464 (249,214)
1996	SB 136	105,000	\$ 8,000	-	-	4,570,430 (5,402,510)	409,640	2,704,000	7,797,070 (5,402,510)
1995	HB 268	-	-	13,423 (13,423)	-	3,640,000 (696,902)	898,000 (100,000)	2,289,191	6,840,614 (810,325)
1994	SB 363 HB 441	-	-	-	-	-	-	1,467,300	1,467,300 (176,124)
1993	SB 183 SB 165	1,306,000	237,000	272,640	171,000	10,507,120	1,481,800	1,599,000	15,574,560
1992	SB 483	-	-	-	-	82,519	43,054	6,000	131,573
1992	SB 483	2,004,000	510,000	803,000	-	9,362,053	487,500	2,165,000	15,331,553
1991	HB 15	1,337,000	3,300,000	2,135,000	-	25,434,425	1,129,306	300,000	33,635,731
1990	HB 463	-	-	-	-	2,412,745	(190,000)	-	2,222,745
1989	HB 163	194,380	-	-	75,000	12,563,184	722,728	-	13,555,292
1988	HB 512 HB 543	-	-	-	80,000	8,233,900	2,846,400	-	11,160,300
1988	HB 543	14,297	-	70,125	-	(226,160)	(13,944)	-	(155,682)
1987	HB 29	-	-	500,000	-	6,054,577	96,917	-	6,651,494
TOTAL		\$5,205,677	\$4,055,000	\$3,780,765	\$326,000	\$77,682,300	\$9,496,608	\$13,510,491	\$ 114,056,841

Total State grants received are NET of repealed grants. Repealed grants (unspent balances of expired grants) serve to reduce the total if the repealed grants were not reappropriated directly to the Municipality.

In 1994, \$6.3 million was allocated to the Municipality, of which \$4.9 million was directed to Anchorage Water and WasteWater; since AWWU is a utility, this grant amount does not appear in the table above.

For 1998, the approved capital budget includes \$12,448,000 of State grant requests (\$6,669,000 of Municipal Capital Project Matching grants and \$5,779,000 of discretionary Legislative grants) for various capital projects. A detailed list of approved general government projects citing State grant funding is summarized beginning on the next page.

STATE GRANT Funding Requested in 1998 Capital Improvement Budget

(000's)

DEPARTMENT/PROJECT	<u>MATCHING GRANT REQUESTED</u>	<u>DISCRETIONARY GRANT REQUESTED</u>	PROPOSED BOND	OTHER FUNDING	TOTAL FUNDING
Fire Department					
Category: <u>Anchorage Fire</u>					
JEWEL LAKE/SAND LAKE FIRE STATION (#7) REPLACEMENT	\$1,180	\$0	\$510	\$0	\$1,690
Category: <u>Chugiak Fire</u>					
REPLACEMENT TANKER PUMPER-CHUGIAK	\$0	\$292	\$0	\$0	\$292
Category: <u>Girdwood Fire</u>					
REPLACEMENT LIGHT RESCUE/BRUSH TRUCK-GIRDWOOD	\$0	\$200	\$0	\$0	\$200
Police Department					
Category: <u>Police Department</u>					
MOBILE BOMB ROBOT	\$0	\$161	\$0	\$0	\$161
Health & Human Services					
Category: <u>Health and Human Services</u>					
HEALTH AND HUMAN SERVICES HEADQUARTERS BUILDING	\$0	\$500	\$0	\$0	\$500
Public Works					
Category: <u>Roadway Improvements</u>					
68TH AVE UPGRADE - LAKE OTIS PKWY TO ABBOTT LOOP RD	\$870	\$0	\$5,250	\$0	\$6,120
DISTRICTS 24,25,& 26 RSA (CBERRRSA) ROAD AND DRAINAGE REHAB	\$350	\$0	\$0	\$920	\$1,270
HILAND RD BRIDGE AT THE SOUTH FORK OF EAGLE RIVER (MP 6)	\$70	\$0	\$0	\$30	\$100
GIRDWOOD RSA ROAD AND DRAINAGE SYSTEM REHABILITATION	\$70	\$0	\$0	\$30	\$100
DISTRICT 18 LRSA's ROAD AND DRAINAGE SYSTEM REHABILITATION	\$140	\$0	\$0	\$60	\$200
GLEN ALPS ROAD SERVICE AREA (TOILSOME HILL)	\$70	\$0	\$0	\$30	\$100
Category: <u>Safety Improvements</u>					
BOUNDARY RD PEDESTRIAN SAFETY IMPROVEMENTS - TURPIN RD TO MULDOON RD	\$0	\$125	\$0	\$0	\$125
Category: <u>Drainage - Collection</u>					
LOWER HILLSIDE AREA STORM DRAINAGE	\$70	\$0	\$0	\$30	\$100
Cultural & Recreational Svcs					
Category: <u>Anchorage Sports & Recreation Facilities</u>					
EAST ANCHORAGE BALLFIELDS	\$800	\$0	\$400	\$0	\$1,200
MOUNTAIN VIEW RECREATION CENTER CONSTRUCTION	\$330	\$0	\$0	\$142	\$472
RUSSIAN JACK SPRINGS PARK	\$183	\$0	\$0	\$0	\$183
SPORTS FIELDS IRRIGATION & EQUIPMENT STORAGE	\$159	\$0	\$195	\$0	\$354
KINCAID PARK OUTDOOR CENTER	\$193	\$0	\$0	\$0	\$193
Category: <u>Anchorage Parks & Trails</u>					
COASTAL TRAIL REHABILITATION	\$122	\$0	\$1,000	\$0	\$1,122

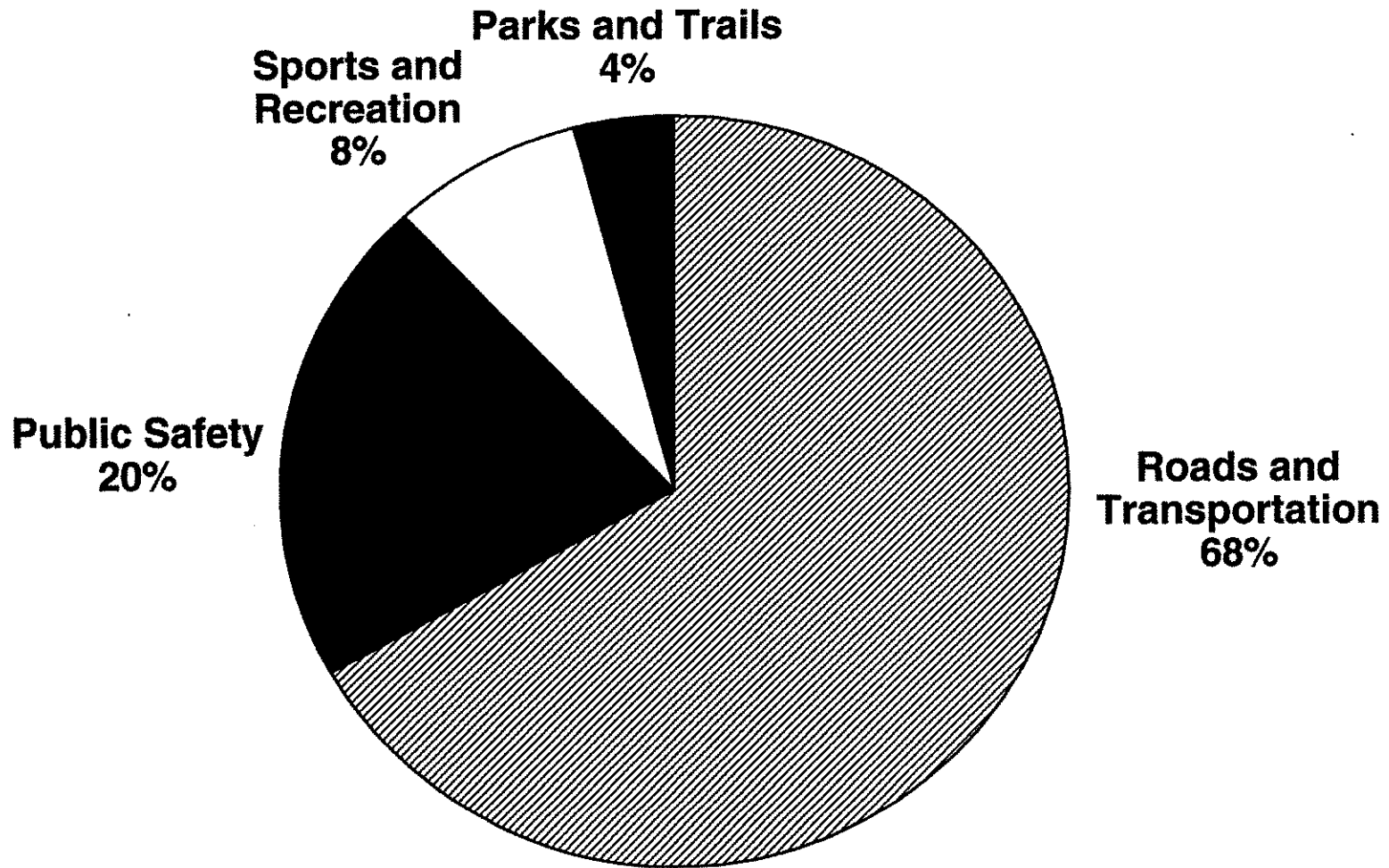
STATE GRANT Funding Requested in 1998 Capital Improvement Budget

(000's)

DEPARTMENT/PROJECT	<u>MATCHING GRANT REQUESTED</u>	<u>DISCRETIONARY GRANT REQUESTED</u>	PROPOSED BOND	OTHER FUNDING	TOTAL FUNDING
AMERICAN DISABILITIES ACT (ADA) & PLAYGROUND SAFETY REQ. - Parks & Recreation Facilities	\$350	\$0	\$0	\$0	\$350
Category: <u>E.R./Chugiak Parks & Trails</u>					
EAGLE RIVER/CHUGIAK TRAILS	\$0	\$250	\$0	\$0	\$250
Category: <u>Girdwood Parks & Trails</u>					
GIRDWOOD BALLFIELD COMPLEX	\$0	\$100	\$0	\$0	\$100
GIRDWOOD TENNIS COURTS	\$0	\$40	\$0	\$0	\$40
GIRDWOOD BASKETBALL COURT	\$0	\$45	\$0	\$0	\$45
Category: <u>Library</u>					
LIBRARY-SAFETY-SECURITY-DESIGN IMPROVEMENTS	\$0	\$616	\$0	\$0	\$616
LIBRARY COMPUTERIZED INFORMATION ACCESS	\$0	\$283	\$0	\$0	\$283
Category: <u>Museum</u>					
MUSEUM ATRIUM ACOUSTICAL IMPROVEMENTS	\$0	\$150	\$0	\$0	\$150
MUSEUM FURNITURE AND EQUIPMENT REPLACEMENT	\$0	\$22	\$0	\$0	\$22
MUSEUM SHELVING	\$0	\$165	\$0	\$0	\$165
MUSEUM CLASSROOM AND ACTIVITY SPACE IMPROVEMENTS	\$0	\$30	\$0	\$0	\$30
Property & Facility Management					
Category: <u>Facility Improv./Renovation</u>					
98 MAJOR MUNICIPAL FACILITY UPGRADE PROJECTS MATCHING GRANT PROGRAM	\$1,257	\$0	\$0	\$539	\$1,796
ALASKA CENTER FOR THE PERFORMING ARTS- REHEARSAL HALL	\$420	\$0	\$0	\$180	\$600
Heritage Land Bank					
Category: <u>Heritage Land Bank</u>					
PACIFIC SALMON AQUARIUM AND FISHERIES CENTER	\$0	\$2,000	\$0	\$0	\$2,000
ALASKA MUSEUM OF FLIGHT	\$0	\$800	\$0	\$0	\$800
Non-Departmental					
Category: <u>Non-Departmental</u>					
ALASKA NATIVE HERITAGE CENTER	\$35	\$0	\$0	\$15	\$50
TOTAL STATE GRANT FUNDING REQUESTED	\$6,669	\$5,779			

1998 - 2003 Capital Improvement Budget/Program

1998 BOND PROPOSITIONS BY TYPE OF PROJECT
\$41,845,000 Total



1998-2003 Capital Improvement Budget/Program

VOTER-APPROVED GENERAL OBLIGATION BOND PROPOSITIONS

1987 - 1997

(\$\$\$ millions)

General Obligation Bond Type	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	TOTAL
Roads & Transit	\$11.5	\$ -	\$14.7	\$11.0	\$15.0		\$18.0	\$12.7	\$18.0	\$15.0	\$19.3	\$ 135.9
Property & Facility Management		0.0	0.0		0.0		0.0	0.0	0.8	0.0	0.0	\$ 0.8
Public Safety	2.0	0.0	0.0	6.9					2.8	2.6	\$2.8	\$ 17.1
Cultural & Recreational Services				0.0	5.0		0.0		5.7	0.0	\$5.1	\$ 15.8
TOTAL	\$13.5	\$ -	\$14.7	\$17.9	\$20.0	\$ -	\$18.0	\$12.7	\$27.3	\$17.6	\$27.2	\$ 169.6

For 1998, the proposed capital budget includes \$41,845,000 in general obligation bonds for roads and transportation, public safety, sports facilities, and trail rehabilitation projects around the city. A detailed list of projects currently proposed for the April 21, 1998 ballot is summarized beginning on the next page.

General Obligation **BOND** Funding Requested in 1998 Capital Improvement Budget

(000's)

DEPARTMENT/CATEGORY/PROJECT TITLE	PROPOSED BOND	MATCHING GRANTS REQUESTED		OTHER FUNDING	TOTAL FUNDING
		STATE	FEDERAL		
Fire Department					
Category: Anchorage Fire					
REPLACEMENT WILD LAND FIREFIGHTING VEHICLES	\$180	\$0	\$0	\$0	\$180
REPLACEMENT PUMPERS	\$260	\$0	\$0	\$0	\$260
FIRE STATION #8 REQUIRED UPGRADES	\$240	\$0	\$0	\$0	\$240
AFD COMMUNICATIONS UPGRADE	\$200	\$0	\$0	\$0	\$200
ELECTRIC LIFTS	\$90	\$0	\$0	\$0	\$90
REMODEL AND EXPANSION OF STATION #10	\$235	\$0	\$0	\$0	\$235
E.R. AERIAL APPARATUS-QUINT-EQUIPMENT PURCHASE	\$465	\$0	\$0	\$0	\$465
JEWEL LAKE/SAND LAKE FIRE STATION (#7) REPLACEMENT	\$510	\$1,180	\$0	\$0	\$1,690
REWIRE STATION #12 AND DISPATCH	\$160	\$0	\$0	\$0	\$160
FOAM APPLICATION TRUCK/EQUIPMENT	\$115	\$0	\$0	\$0	\$115
CONFINED SPACE EQUIPMENT	\$85	\$0	\$0	\$0	\$85
COMMAND VEHICLES	\$60	\$0	\$0	\$0	\$60
FIRE APPARATUS WARM STORAGE FACILITY	\$415	\$0	\$0	\$0	\$415
Category: Emergency Medical Services					
EMS COMMUNICATIONS UPGRADE	\$400	\$0	\$0	\$0	\$400
MOBILE INTENSIVE CARE UNIT (MICU)	\$330	\$0	\$0	\$0	\$330
EMERGENCY MEDICAL EQUIPMENT	\$180	\$0	\$0	\$0	\$180
TOTAL		Fire Department	\$3,925		
Police Department					
Category: Police Department					
POLICE IN-CAR COMPUTER SYSTEM	\$1,500	\$0	\$0	\$0	\$1,500
CRIME ANALYSIS/GEOGRAPHICAL CALL DISTRIBUTION	\$40	\$0	\$0	\$0	\$40
APD CONSTRUCTION PROJECTS	\$1,150	\$0	\$0	\$0	\$1,150
APD CRIME LAB PRINTER/PROCESSOR	\$125	\$0	\$0	\$0	\$125
APD RADIO COMMUNICATIONS UPGRADE	\$90	\$0	\$0	\$0	\$90
TOTAL		Police Department	\$2,905		
Public Transportation					
Category: Transit Improv./Facilities					
BUS STOP SAFETY IMPROVEMENTS	\$310	\$0	\$440	\$0	\$750
TRANSIT CENTERS	\$120	\$0	\$160	\$0	\$280
MANAGEMENT INFORMATION SYSTEM	\$42	\$0	\$56	\$0	\$98

General Obligation **BOND** Funding Requested in 1998 Capital Improvement Budget

(000's)

DEPARTMENT/CATEGORY/PROJECT TITLE	PROPOSED BOND	MATCHING GRANTS REQUESTED		OTHER FUNDING	TOTAL FUNDING
		STATE	FEDERAL		
IMPROVEMENTS TO EXISTING FLEET	\$30	\$0	\$40	\$0	\$70
Category: <u>Transit Vehicles and Upgrades</u>					
BUS FLEET CAPITAL MAINTENANCE ITEMS	\$70	\$0	\$120	\$0	\$190
SUPPORT VEHICLES	\$28	\$0	\$56	\$0	\$84
Category: <u>Paratransit Vehicles</u>					
PARATRANSIT VEHICLES	\$302	\$0	\$348	\$0	\$650
TOTAL		<i>Public Transportation</i>	\$902		
Public Works					
Category: <u>Roadway Improvements</u>					
68TH AVE UPGRADE - LAKE OTIS PKWY TO ABBOTT LOOP RD	\$5,250	\$870	\$0	\$0	\$6,120
BAXTER RD/BEAVER PLACE UPGRADE AND REHAB 16TH AVE TO NORTHERN LIGHTS BLVD	\$300	\$0	\$0	\$0	\$300
ARDSA ROAD AND DRAINAGE SYSTEM REHABILITATION	\$500	\$0	\$0	\$0	\$500
KING ST AND 100TH AVE UPGRADES - DIMOND BLVD TO OLD SEWARD HWY	\$500	\$0	\$0	\$0	\$500
LAKE OTIS PKWY SURFACE REHAB - CHINOOK AVE TO HUFFMAN RD	\$1,400	\$0	\$0	\$0	\$1,400
NORTHWOOD DR/88TH AVE SURFACE REHAB - STRAWBERRY RD TO ARLENE ST	\$1,400	\$0	\$0	\$0	\$1,400
RECYCLED ASPHALT PAVEMENT (RAP) UPGRADES	\$1,500	\$0	\$0	\$0	\$1,500
LOCAL ROAD RID RECONSTRUCTION PROJECTS	\$3,500	\$0	\$0	\$0	\$3,500
SPENARD RD AT 36TH AVE REALIGNMENT	\$100	\$0	\$0	\$0	\$100
CHRISTENSEN DR/1ST AVE RECONSTRUCTION - ARR BLDG TO 3RD AVE	\$1,100	\$0	\$0	\$0	\$1,100
BOSTON ST AND 12TH AVE UPGRADES - MALL ENTRANCE TO DEBARR RD	\$150	\$0	\$0	\$0	\$150
JUNIPER STREET AT KLATT ELEMENTARY SCHOOL	\$225	\$0	\$0	\$0	\$225
Category: <u>Safety Improvements</u>					
ANCHORAGE SIGNAL SYSTEM, SIGNAGE, AND SAFETY IMPROVEMENTS	\$500	\$0	\$0	\$0	\$500
ADA PEDESTRIAN FACILITY UPGRADES	\$200	\$0	\$0	\$0	\$200
ELECTRICAL LOAD CENTER UPGRADES	\$50	\$0	\$0	\$0	\$50
15TH AVE SAFETY IMPROVEMENTS - INGRA TO SITKA	\$6,000	\$0	\$0	\$0	\$6,000
ARDSA STREET LIGHT IMPROVEMENTS	\$200	\$0	\$0	\$0	\$200
MISCELLANEOUS SIDEWALK CONNECTIONS AND REHAB	\$50	\$0	\$0	\$0	\$50
FAIRVIEW AREA TRAFFIC IMPROVEMENTS	\$600	\$0	\$0	\$0	\$600
LAKE OTIS PKWY AT 80TH AVE SIGNAL	\$60	\$0	\$0	\$0	\$60
MOUNTAIN VIEW AREA TRAFFIC IMPROVEMENTS	\$150	\$0	\$0	\$0	\$150
Category: <u>Drainage - Collection</u>					
PORT AREA STORM IMPROVEMENTS	\$400	\$0	\$0	\$0	\$400

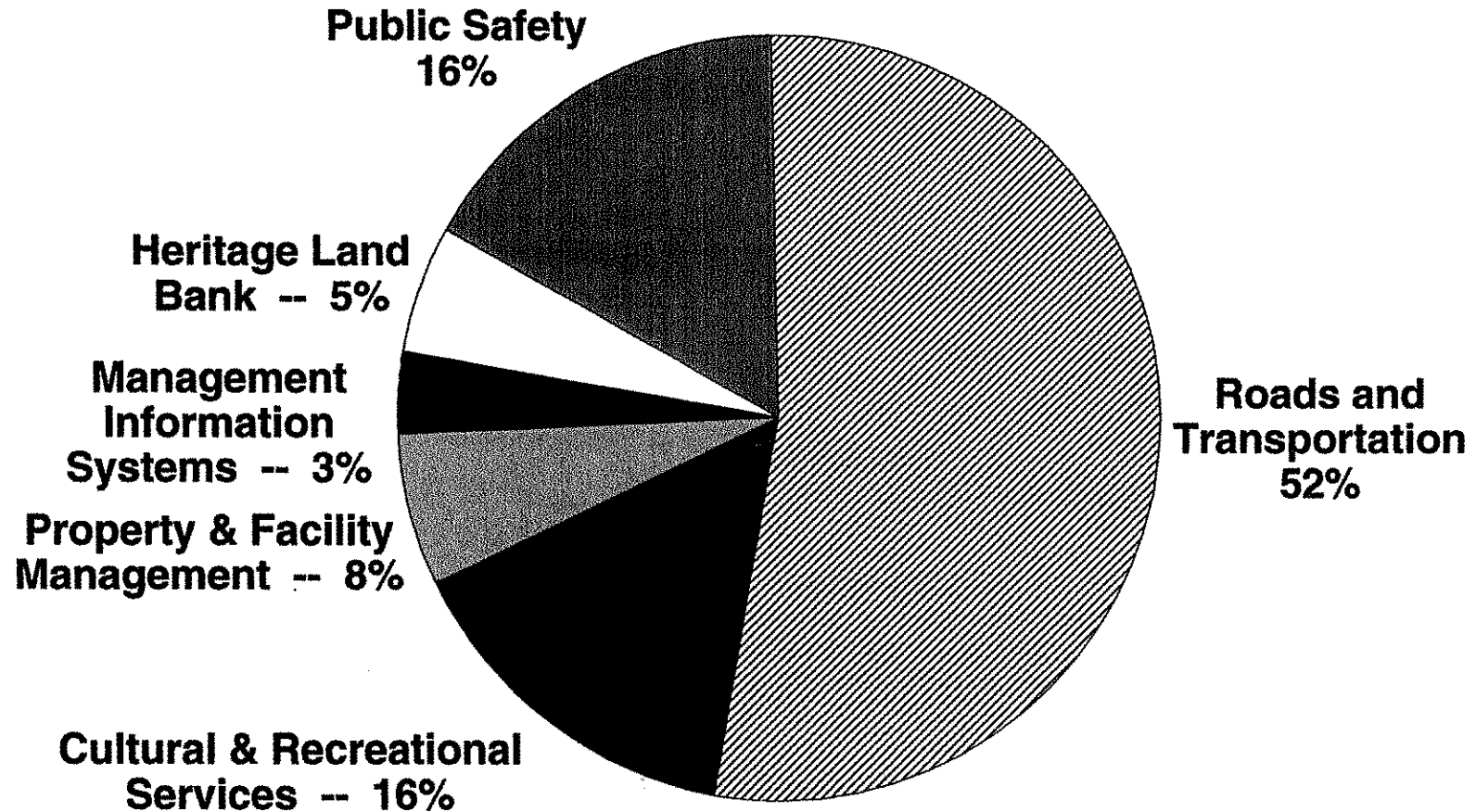
General Obligation **BOND** Funding Requested in 1998 Capital Improvement Budget

(000's)

DEPARTMENT/CATEGORY/PROJECT TITLE	PROPOSED BOND	MATCHING GRANTS REQUESTED		OTHER FUNDING	TOTAL FUNDING
		STATE	FEDERAL		
97TH AVE STORM PHASE IV - SEWARD HWY TO INDEPENDENCE PARK AREA	\$100	\$0	\$0	\$0	\$100
36TH AVE STORM REHAB - SCARLET PL TO WISCONSIN ST	\$1,100	\$0	\$0	\$0	\$1,100
Category: <u>Drainage - Treatment</u>					
CAMPBELL CREEK AT C ST STORM OUTFALL IMPROVEMENTS	\$1,100	\$0	\$0	\$0	\$1,100
Category: <u>Public Works Miscellaneous</u>					
MUNICIPAL CONTRIBUTION TO ISTEPA PROGRAM	\$350	\$0	\$0	\$0	\$350
HEAVY EQUIPMENT FOR ROAD AND DRAINAGE	\$750	\$0	\$0	\$0	\$750
TOTAL		<i>Public Works</i>			\$27,535
Cultural & Recreational Svcs					
Category: <u>Anchorage Sports & Recreation Facilities</u>					
SOUTH ANCHORAGE SPORTS FIELDS	\$1,500	\$0	\$0	\$0	\$1,500
EAST ANCHORAGE BALLFIELDS	\$400	\$800	\$0	\$0	\$1,200
KOSINSKI BALLFIELDS	\$735	\$0	\$0	\$0	\$735
ICE RINK COVERING	\$445	\$0	\$0	\$0	\$445
SPORTS FIELDS IRRIGATION & EQUIPMENT STORAGE	\$195	\$159	\$0	\$0	\$354
JAVIER DE LA VEGA PARK	\$18	\$0	\$0	\$0	\$18
Category: <u>Anchorage Parks & Trails</u>					
COASTAL TRAIL REHABILITATION	\$1,000	\$122	\$0	\$0	\$1,122
FISH CREEK TRAIL REHABILITATION	\$500	\$0	\$0	\$0	\$500
CHESTER CREEK TRAIL REHABILITATION	\$150	\$0	\$0	\$0	\$150
TOTAL		<i>Cultural & Recreational Svcs</i>			\$4,943
Non-Departmental					
Category: <u>Non-Departmental</u>					
EMERGENCY PREPAREDNESS/DISASTER RECOVERY	\$115	\$0	\$0	\$0	\$115
EMERGENCY OPERATIONS CTR-FACILITY & EQUIPMENT	\$1,470	\$0	\$0	\$0	\$1,470
MUNICIPAL PAGING SYSTEM UPGRADE	\$50	\$0	\$0	\$0	\$50
TOTAL		<i>Non-Departmental</i>			\$1,635
TOTAL GENERAL OBLIGATION BOND FUNDING PROPOSED					\$41,845

1998 - 2003 Capital Improvement Budget/Program

CIB DISTRIBUTION BY FUNCTION CATEGORY
Total 1998 Budget (all funding sources) -- \$68,457,000



1998-2003 Capital Improvement Budget/Program

Operations & Maintenance Cost Estimate

A major factor in determining the affordability of a capital budget is the operation and maintenance (O&M) cost of the completed projects. The estimated yearly increase in operation and maintenance costs for the Proposed 1998 capital projects are approximately \$1,672,800 when all projects are fully on-line; this total O&M figure includes \$1.2 million of cost related to adding a fire company for the new quint apparatus which proposed as part of the 1998 Anchorage Fire Service Area bond.

Summary of Operating and Maintenance Costs for 1998 CIB Projects (In Thousands-1998 Dollars)

	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>
Operation and Maintenance Costs ¹	\$0	\$1,557.4	\$1,677.6	\$1,685.7	\$1,687.5	\$1,687.5

¹ Does not reflect 1998 CIB O&M for Management Information Systems (MIS) of \$318.9. MIS O&M differs from other departments in that it consists entirely of non-bond interest and depreciation.

STATE ROADWAY IMPROVEMENTS

Note that \$60,935,000 of high priority improvements to State roadways falling within the Municipality's boundaries have been identified and included as supplemental information under the section entitled "State Roadway Improvements". Given that State roadway improvement projects are the responsibility of State DOT/PF, the amounts and sources of funding for these projects have not been included in the proposed 1998-2003 CIB/CIP financial summaries or as part of the capital budget appropriation documents.

The State roadway projects included in the 1998-2003 Capital Improvement Program have been selected to demonstrate municipal support of these projects as high priorities for Anchorage.

**MUNICIPALITY OF ANCHORAGE
SUMMARY OF GENERAL OBLIGATION INDEBTEDNESS**

ANTICIPATED OUTSTANDING GENERAL OBLIGATION DEBT AS OF 12/31/97

Tax Supported (Principal Amounts)

General Government General Purpose	\$ 35,535,000	
Roads	161,095,000	
Schools	<u>328,755,000</u>	
		\$525,385,000

Utilities (Revenue Bonds Not Included)

WasteWater	\$ 49,840,000	
Solid Waste	18,625,000	
Port	150,000	
Water	<u>61,345,000</u>	
		<u>\$129,960,000</u>

TOTAL GENERAL OBLIGATION DEBT		<u>\$655,345,000</u>
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GENERAL OBLIGATION DEBT AUTHORIZED BUT UNSOLD-PROJECTED THROUGH 12/31/97

WasteWater	23,325,000	
Port	5,500,000	
Roads and Drainage	20,320,000	
Fire	55,000	
Public Safety	750,000	
Police	1,125,000	
<u>Parks & Recreation</u>	<u>5,075,000</u>	
		<u>\$58,150,000</u>

ANTICIPATED AMOUNT OF GENERAL OBLIGATION DEBT TO BE RETIRED 1998-2003, AS OF 12/31/97

<u>Year Ending December 31</u>	<u>General Government</u>	<u>Schools</u>	<u>Utilities</u>	<u>Total</u>
1998	15,970,000	23,535,000	8,545,000	\$ 48,050,000
1999	15,920,000	17,300,000	7,360,000	\$ 40,580,000
2000	15,845,000	18,350,000	8,300,000	\$ 42,495,000
2001	15,345,000	17,905,000	8,355,000	\$ 41,605,000
2002	15,155,000	16,725,000	8,650,000	\$ 40,530,000
2003	13,385,000	16,445,000	8,845,000	\$ 38,675,000
TOTAL	\$91,620,000	\$110,260,000	\$50,055,000	\$251,935,000

TAX SUPPORTED DEBT PER CAPITA

<u>Fiscal Year</u>	<u>Population</u>	<u>Tax Supported Debt*</u>	<u>Tax Supported Debt Per Capita</u>
1990	226,338	345,345,579	1,526
1991	235,893	330,417,189	1,389
1992	245,095	372,645,556	1,551
1993	251,805	368,677,361	1,478
1994	255,422	412,960,770	1,663
1995	253,614	395,307,681	1,533
1996	254,269	500,636,340	1,969
1997	254,849	525,385,000	2,062

* includes Anchorage School District G.O. Bond Debt

RATIO OF TAX-SUPPORTED DEBT TO ASSESSED VALUE

<u>Fiscal Year</u>	<u>Assessed Value¹</u>	<u>Tax Supported Debt²</u>	<u>Ratio of Tax Supported Debt to Assessed Value</u>
1990	8,536,974,033	345,345,579	4.05%
1991	8,989,009,057	330,417,189	3.68%
1992	9,952,886,155	372,645,556	3.74%
1993	10,963,703,876	368,677,361	3.36%
1994	11,212,573,346	412,960,770	3.71%
1995	11,535,851,890	395,307,681	3.43%
1996	12,056,420,080	500,636,340	4.15%
1997	12,530,839,276	525,385,000	4.19%

GENERAL OBLIGATION BOND DEBT SERVICE AS A PERCENT OF TOTAL GENERAL GOVERNMENT BUDGET FOR MUNICIPALITY OF ANCHORAGE³

<u>Fiscal Year</u>	<u>Total General Government Revised Operating Budget</u>	<u>General Government G.O. Debt Service</u>	<u>Percent⁴</u>
1990	196,765,790	22,386,395	11.4%
1991	204,110,080	22,735,323	11.1%
1992	215,531,570	22,897,573	10.6%
1993	215,022,860	23,924,655	11.1%
1994	217,823,960	22,637,834	10.6%
1995	217,642,480	22,958,050	10.5%
1996	227,496,470	24,906,853	10.9%
1997	238,908,730	25,519,568	10.7%

¹ Excludes Senior Citizens property values.

² Includes Anchorage School District G.O. Bond Debt.

³ Does not include Operating Budget or G.O. Bond debt service for Anchorage School District.

⁴ The rating agencies have indicated that they begin to scrutinize more closely those communities whose figures approach 15%. If a city is young and growing, however, even a 15% figure is not considered unreasonable.