

FINANCIAL SUMMARIES

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- o Summary of Total Program
- o Summary of Funds 1987
- o Summary of Funds 1987 - 1992

MUNICIPALITY OF ANCHORAGE
General Government Departments
Summary of Total Program
(\$000's)

<u>Prog/Dept/Ctgy</u>	1987	1988	1989	1990	1991	1992	TOTAL
<u>Roads and Transportation</u>							
Transit							
Public Transit	877	4,217	2,966	5,830	2,233	2,197	18,320
Public Works							
Accelerated Roads Program **	90,305	0	0	0	0	0	90,305
Road Improvements	2,000	9,835	9,293	9,135	8,925	8,890	48,078
Drainage Improvements	2,250	5,901	5,575	5,481	5,355	5,334	29,896
Roads and Drainage Rehabilitation	500	1,610	1,250	1,310	1,150	1,480	7,300
Street Maintenance Facilities	0	3,140	3,210	3,040	3,080	2,680	15,150
Heavy Equipment Purchase	0	870	850	870	870	920	4,380
Special Projects	0	410	400	420	400	430	2,060
Transportation Safety Improvements	3,000	3,934	3,717	3,654	3,570	3,556	21,431
Areawide Communication	0	562	531	522	510	508	2,633
Total Public Works	98,055	26,262	24,826	24,432	23,860	23,798	221,233
Total Roads and Transportation	98,932	30,479	27,792	30,262	26,093	25,995	239,553
	=====	=====	=====	=====	=====	=====	=====
<u>Police & Fire Protection</u>							
Fire Department							
Anchorage Fire	0	1,000	4,266	892	356	471	6,985
Chugiak Fire	163	138	189	122	165	189	966
Emergency Medical Services	0	63	145	150	233	240	831
Total Fire Department	163	1,201	4,600	1,164	754	900	8,782
Police Department							
Anchorage Police	0	0	1,300	0	5,000	0	6,300
Total Police & Fire Protection	163	1,201	5,900	1,164	5,754	900	15,082
	=====	=====	=====	=====	=====	=====	=====

** State of Alaska Federal Grant Projects totaling \$290.8 million are not included in totals. Federal Projects are described in this section of the CIP for informational purposes only.

MUNICIPALITY OF ANCHORAGE
General Government Departments
Summary of Total Program
(\$000's)

Prog/Dept/Ctgy	1987	1988	1989	1990	1991	1992	TOTAL
<u>Neighborhood/Community Improvement</u>							
Capital Projects							
Areawide Projects	1,500	800	800	800	0	0	3,900
Library							
Library Improvements	0	500	500	500	500	500	2,500
Parks & Recreation							
Parkland Acquisition	2,704	3,005	1,550	1,405	525	1,149	10,338
Park and Trail Development	1,250	5,000	2,020	5,200	2,300	5,000	20,770
Eagle River/Chugiak Parks and Rec.	1,300	850	600	200	600	1,100	4,650
Girdwood Parks and Recreation	0	350	150	0	200	0	700
Total Parks & Recreation	5,254	9,205	4,320	6,805	3,625	7,249	36,458
Public Works							
General Facility Projects	0	1,998	1,874	1,838	1,790	1,782	9,282
Total Neighborhood/Community Improvement	6,754	12,503	7,494	9,943	5,915	9,531	52,140
	=====	=====	=====	=====	=====	=====	=====
<u>Water Quality Improvement</u>							
Health and Human Services							
Improvement Projects	260	0	0	0	0	0	260
Stream Sampling Stations	680	600	600	600	600	600	3,680
Total Health and Human Services	940	600	600	600	600	600	3,940
Parks & Recreation							
Wetland Acquisition	0	500	500	500	500	500	2,500
Greenbelt Acquisition	1,248	1,450	1,450	1,450	1,450	1,450	8,498
Total Parks & Recreation	1,248	1,950	1,950	1,950	1,950	1,950	10,998
Public Works							
Improvement Projects	3,860	1,450	1,450	1,450	1,450	1,450	11,110
Total Water Quality Improvement	6,048	4,000	4,000	4,000	4,000	4,000	26,048
	=====	=====	=====	=====	=====	=====	=====
GENERAL GOVERNMENT TOTAL CIP	111,897	48,183	45,186	45,369	41,762	40,426	332,823
	=====	=====	=====	=====	=====	=====	=====

MUNICIPALITY OF ANCHORAGE
General Government Departments
Source of Funds Summary
Fiscal Year 1987
(\$000's)

Prog/Dept/Ctgy	G. O. Bonds	Federal Grants	State Grants	Other Sources	TOTAL
<u>Roads and Transportation</u>					
Transit					
Public Transit	0	792	55	30	877
Public Works					
Accelerated Roads Program **	0	0	90,305	0	90,305
Road Improvements	2,000	0	0	0	2,000
Drainage Improvements	2,250	0	0	0	2,250
Roads and Drainage Rehabilitation	500	0	0	0	500
Street Maintenance Facilities	0	0	0	0	0
Heavy Equipment Purchase	0	0	0	0	0
Special Projects	0	0	0	0	0
Transportation Safety Improvements	3,000	0	0	0	3,000
Areawide Communication	0	0	0	0	0
Total Public Works	7,750	0	90,305	0	98,055
Total Roads and Transportation	7,750	792	90,360	30	98,932
	=====	=====	=====	=====	=====
<u>Police & Fire Protection</u>					
Fire Department					
Anchorage Fire	0	0	0	0	0
Chugiak Fire	0	0	0	163	163
Emergency Medical Services	0	0	0	0	0
Total Fire Department	0	0	0	163	163
Police Department					
Anchorage Police	0	0	0	0	0
Total Police & Fire Protection	0	0	0	163	163
	=====	=====	=====	=====	=====

** State of Alaska Federal Grant Projects totaling \$73.5 million are not included in totals. Federal Projects are described in this section of the CIP for informational purposes only.

MUNICIPALITY OF ANCHORAGE
 General Government Departments
 Source of Funds Summary
 Fiscal Year 1987
 (\$000's)

Prog/Dept/Ctgy	G. O. Bonds	Federal Grants	State Grants	Other Sources	TOTAL
<u>Neighborhood/Community Improvement</u>					
Capital Projects					
Areawide Projects	1,500	0	0	0	1,500
Library					
Library Improvements	0	0	0	0	0
Parks & Recreation					
Parkland Acquisition	0	0	0	2,704	2,704
Park and Trail Development	750	0	0	500	1,250
Eagle River/Chugiak Parks and Rec.	0	0	0	1,300	1,300
Girdwood Parks and Recreation	0	0	0	0	0
Total Parks & Recreation	750	0	0	4,504	5,254
Public Works					
General Facility Projects	0	0	0	0	0
Total Neighborhood/Community Improvement	2,250	0	0	4,504	6,754
	=====	=====	=====	=====	=====
<u>Water Quality Improvement</u>					
Health and Human Services					
Improvement Projects	260	0	0	0	260
Stream Sampling Stations	680	0	0	0	680
Total Health and Human Services	940	0	0	0	940
Parks & Recreation					
Wetland Acquisition	0	0	0	0	0
Greenbelt Acquisition	0	0	0	1,248	1,248
Total Parks & Recreation	0	0	0	1,248	1,248
Public Works					
Improvement Projects	3,860	0	0	0	3,860
Total Water Quality Improvement	4,800	0	0	1,248	6,048
	=====	=====	=====	=====	=====
GENERAL GOVERNMENT TOTAL CIP	14,800	792	90,360	5,945	111,897
	=====	=====	=====	=====	=====

MUNICIPALITY OF ANCHORAGE
 General Government Departments
 Source of Funds Summary
 Fiscal Years 1987 - 1992
 (\$000's)

<u>Prog/Dept/Ctgy</u>	<u>G. O. Bonds</u>	<u>Federal Grants</u>	<u>State Grants</u>	<u>Other Sources</u>	<u>TOTAL</u>
<u>Roads and Transportation</u>					
Transit					
Public Transit	648	17,022	605	45	18,320
Public Works					
Accelerated Roads Program **	0	0	90,305	0	90,305
Road Improvements	20,970	0	27,108	0	48,078
Drainage Improvements	13,632	0	16,264	0	29,896
Roads and Drainage Rehabilitation	7,300	0	0	0	7,300
Street Maintenance Facilities	0	0	15,150	0	15,150
Heavy Equipment Purchase	4,040	0	340	0	4,380
Special Projects	0	810	1,250	0	2,060
Transportation Safety Improvements	10,588	0	10,843	0	21,431
Areawide Communication	2,300	0	333	0	2,633
Total Public Works	58,830	810	161,593	0	221,233
Total Roads and Transportation	59,478	17,832	162,198	45	239,553
	=====	=====	=====	=====	=====
<u>Police & Fire Protection</u>					
Fire Department					
Anchorage Fire	6,985	0	0	0	6,985
Chugiak Fire	803	0	0	163	966
Emergency Medical Services	831	0	0	0	831
Total Fire Department	8,619	0	0	163	8,782
Police Department					
Anchorage Police	5,000	0	1,300	0	6,300
Total Police & Fire Protection	13,619	0	1,300	163	15,082
	=====	=====	=====	=====	=====

** State of Alaska Federal Grant Projects totaling \$290.8 million are not included in totals. Federal Projects are described in this section of the CIP for informational purposes only.

MUNICIPALITY OF ANCHORAGE
 General Government Departments
 Source of Funds Summary
 Fiscal Years 1987 - 1992
 (\$000's)

Prog/Dept/Ctgy	G. O. Bonds	Federal Grants	State Grants	Other Sources	TOTAL
<u>Neighborhood/Community Improvement</u>					
Capital Projects					
Areawide Projects	3,900	0	0	0	3,900
Library					
Library Improvements	0	0	2,500	0	2,500
Parks & Recreation					
Parkland Acquisition	0	0	0	10,338	10,338
Park and Trail Development	8,450	0	11,100	1,220	20,770
Eagle River/Chugiak Parks and Rec.	1,000	0	550	3,100	4,650
Girdwood Parks and Recreation	0	0	700	0	700
Total Parks & Recreation	9,450	0	12,350	14,658	36,458
Public Works					
General Facility Projects	3,120	0	6,162	0	9,282
Total Neighborhood/Community Improvement	16,470	0	21,012	14,658	52,140
	=====	=====	=====	=====	=====
<u>Water Quality Improvement</u>					
Health and Human Services					
Improvement Projects	260	0	0	0	260
Stream Sampling Stations	3,680	0	0	0	3,680
Total Health and Human Services	3,940	0	0	0	3,940
Parks & Recreation					
Wetland Acquisition	2,500	0	0	0	2,500
Greenbelt Acquisition	7,250	0	0	1,248	8,498
Total Parks & Recreation	9,750	0	0	1,248	10,998
Public Works					
Improvement Projects	11,110	0	0	0	11,110
Total Water Quality Improvement	24,800	0	0	1,248	26,048
GENERAL GOVERNMENT TOTAL CIP	114,367	17,832	184,510	16,114	332,823
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MUNICIPALITY OF ANCHORAGE
SUMMARY OF GENERAL OBLIGATION INDEBTEDNESS

OUTSTANDING GENERAL OBLIGATION DEBT as of 12/31/86:

General Government:

General Government General Purpose	\$ 45,008,452	
Roads	<u>110,177,156</u>	\$155,185,608

<u>Schools:</u> (Excludes \$53M authorized but not yet sold)		<u>177,405,000</u>
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Utilities: (Revenue Bonds not included)

Sewers	\$ 88,200,722	
Solid Waste	25,610,000	
Port	9,925,197	
Airport	14,000	
Water	<u>55,114,373</u>	
		<u>\$178,864,292</u>

TOTAL GENERAL OBLIGATION DEBT		\$511,454,900
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AMOUNT OF GENERAL OBLIGATION DEBT TO BE RETIRED 1987-1992

<u>Year Ending</u> <u>December 31</u>	<u>General Government</u>	<u>Schools</u>	<u>Utilities</u>	<u>Total</u>
1987	\$10,267,772	\$11,935,000	\$7,467,228	\$29,670,000
1988	10,468,586	12,765,000	7,976,414	31,210,000
1989	10,931,310	13,570,000	8,573,690	33,075,000
1990	10,198,858	14,700,000	9,016,142	33,915,000
1991	10,743,392	15,610,000	9,231,608	35,585,000
1992	10,836,633	16,790,000	9,558,367	37,185,000
Total	<u>\$63,446,501</u>	<u>\$85,370,000</u>	<u>\$51,823,499</u>	<u>\$200,640,000</u>

TAX SUPPORTED DEBT (Total debt less special assessment revenues)

<u>Net Debt Per Capita - (Based on the 1986 population projection of 246,835)</u>	<u>Direct Net Debt (Without School)</u>	<u>Overall Net Debt (With School)</u>		
	<u>Median</u>	<u>Low</u>	<u>Median</u>	<u>High</u>
Cities (200,000-299,999 Population)*	\$539	\$291	\$706	\$1,206
Anchorage - 12/31/86	555		698**	
Anchorage with proposed tax supported bonds	615			
Anchorage with proposed bonds plus additional \$53M school bonds			800**	

*From Moody's 1985 Medians - Selected Indicators of Municipal Performance.

**These figures recognize the state support of school district debt. If state support of approximately 80% is not recognized, the figures become \$1,267 and \$1,543 respectively.

Net Debt to Assessed Valuation (with 100% valuation estimated at \$13.3 billion for 1987)

	<u>Direct Net Debt</u>	<u>Overall Net Debt</u>		
	<u>Median</u>	<u>Low</u>	<u>Median</u>	<u>High</u>
Cities (200,000-299,999 Population)	2.2%	1.6%	2.6%	9.0%
Anchorage (12/31/86 w/1987 Valuation)	1.0%		1.2%*	
Anchorage (w/Proposed Bonds & 1987 Valuation)	1.1%		1.4%*	

*Without state support for school bonds, the overall debt figures would be 2.1% and 2.5%.

PERCENT OF DEBT OF TOTAL GENERAL GOVERNMENT BUDGET FOR MUNICIPALITY OF ANCHORAGE

	<u>Gen. Gov't Debt Service</u>	<u>Percent</u>	<u>Net Debt Service (Less Assessments)</u>	<u>Percent</u>
1985	\$20,097,330	9.5%	\$18,704,330	8.9%
1986	21,888,820	10.2%	20,388,820	9.5%
1987	23,577,920 (Projected)	11.9%	22,445,400 (Projected)	11.3%

The rating agencies have indicated that they start looking more closely at a community if this figure approaches 15%. If a city is young and growing, even the 15% figure is not considered unreasonable.