MUNICIPALITY OF ANCHORAGE

DEPARTMENT GOAL/PROGRAM STATEMENT Department: Anchorage Parking Authority

The goal of the Anchorage Parking Authority for the 1986 - 1991 Capital Improvement Program is to reduce the parking deficit in the Central Business District and to optimize the use of parking resources, the transit system, and transportation network in addressing parking needs.

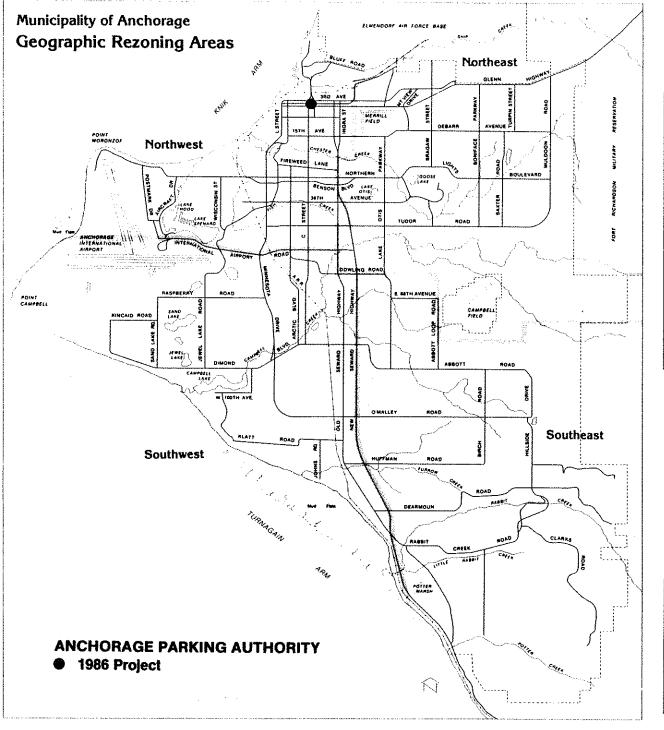
The short term capital program encompasses two major construction projects. The first is completion of a 600 space garage at 6th & G which is funded and under construction. The second is the design and construction of a 1500 space garage at 5th & C. The site has long been proposed for development of parking and new major retail development is planned in the immediate area.

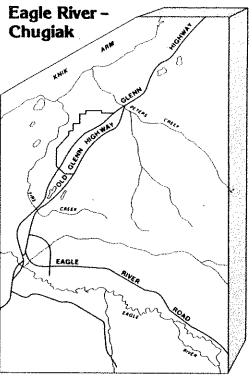
For the long term, the Authority is currently conducting a Downtown Parking Study, which will result in a comprehensive parking plan. The plan will address future as well as existing parking demands and evaluate a combination of parking management, transportation, and capital development strategies for solving parking problems.

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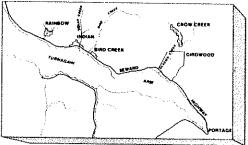
1986 CAPITAL IMPROVEMENT BUDGET

Department	Project Catego	ory	Fund Code:		
Anchorage Parking Authority	Parking	Projects			
		COSTS IN T	OLLARS		
PROJECT TITLE AND DESCRIPTION	TOTAL 1986 PROJECT COST	FUND SOURCE S—State L—Locat F—Federal B—Bonds	ESTIMATED DATE START COMPLETION	ANNUAL OPERATING COST	LOCATION
5th & C Parking Garage - Design and construct a 1500 space garage with approximately 16,000 sq. ft. of ground floor retail space. Ideally this development will be a joint venture with private development proposing retail/hotel/office space development in the immediate area. Various financing strategies are being evaluated and should be finalized by September 1985.	17,000	S- 3,000 L-14,000 (Revenue Bonds)	6/85 10/87	301.0	Downtown
	17 600	2 000	1/ 000	201.0	
TOTALS	17,000	s3,000 L- F B-	_ 14,000 _	301.0	





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1986 - 1991 CAPITAL IMPROVEMENT PROGRAM

Department	Project Categ]ory	Fund Code				
Anchorage Parking Authority	Parkin	g Project					
	PROJECT COST IN THOUSANDS OF DOLLA					RS FUND SOURCE	
PROJECT TITLE AND DESCRIPTION	1986	1987	1988	1989	1990	1991	S-State L-Local F-Federal B-Bonds
The Parking Authority is currently conducting a Downtown Parking Study which will inventory parking supply, demand and land use; identify parking deficit for the next 5-15 years; and develop a comprehensive parking/transportation strategy for meeting parking needs. The study will result in a comprehensive parking plan which should be completed by October, 1985.	17,000						S- 3,000 L-14,000 (Revenue Bonds)
·							
TOTALS	17,000						s- 3,000 F- L-14,000 B-