

1976 - 1981 C.I.P.

**PUBLIC WORKS
STREET, STORM SEWER
AND BIKE TRAIL BOND FUNDS**

DEPARTMENT OF PUBLIC WORKS

Recapitulation of Capital Improvements Projects Proposal Cost
(Street, Storm Sewer and Bike Trail Bonds)

PROJECT	1976	1977	1978	1979	1980	1981
1. Project by District	\$ 3,700,000	\$ 5,700,000	\$ 4,100,000	\$ 3,150,000	\$ 3,250,000	\$ 3,400,000
2. Projects by Agreement	800,000	750,000	700,000	750,000	950,000	700,000
3. Special Projects	<u>1,985,000</u>	<u>1,845,000</u>	<u>1,865,000</u>	<u>1,675,000</u>	<u>1,675,000</u>	<u>1,675,000</u>
TOTAL COST	\$ 6,485,000	\$ 8,295,000	\$ 6,665,000	\$ 5,575,000	\$ 5,875,000	\$ 5,775,000
ASSESSMENT COST	<u>3,040,000</u>	<u>4,125,000</u>	<u>2,575,000</u>	<u>2,500,000</u>	<u>2,560,000</u>	<u>2,870,000</u>
CITY COST	<u>\$ 3,445,000</u>	<u>\$ 4,170,000</u>	<u>\$ 4,090,000</u>	<u>\$ 3,075,000</u>	<u>\$ 3,315,000</u>	<u>\$ 2,905,000</u>

FUNDS REQUIRED

	1976	1977	1978	1979	1980	1981
Total Required	\$ 6,485,000	\$ 8,295,000	\$ 6,665,000	\$ 5,575,000	\$ 5,875,000	\$ 5,775,000
Less Funding by Others	<u>1,725,000</u>	<u>1,370,000</u>	<u>1,165,000</u>	<u>60,000</u>	<u>1,200,000</u>	<u>60,000</u>
	\$ 4,760,000	\$ 6,935,000	\$ 5,500,000	\$ 5,515,000	\$ 4,675,000	\$ 5,715,000
Less Bond Funds Available For Authorization	<u>2,000,000</u>					
New Bond Authorization Required	<u>\$ 2,760,000</u>	<u>\$ 6,935,000</u>	<u>\$ 5,500,000</u>	<u>\$ 5,515,000</u>	<u>\$ 4,675,000</u>	<u>\$ 5,715,000</u>

Amount of Additional Bonds to Fund Projects 1976 - 1981 = \$31,100,000