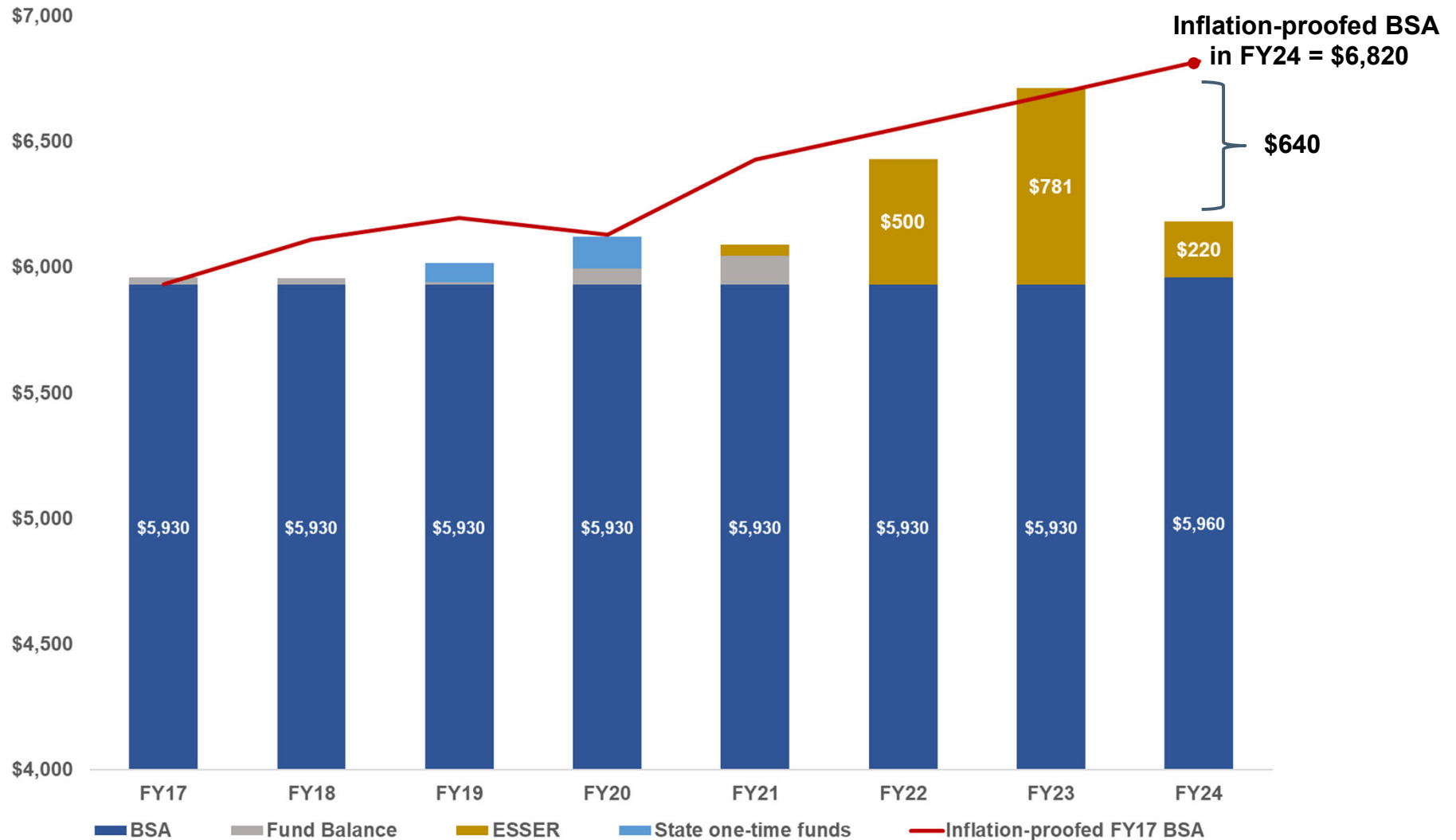


ASD School Funding since 2017



- ASD revenue is depicted in BSA-equivalent dollars
- This chart will be updated in Aug 22 when FY22's General Fund & ESSER Grant Fund are closed out



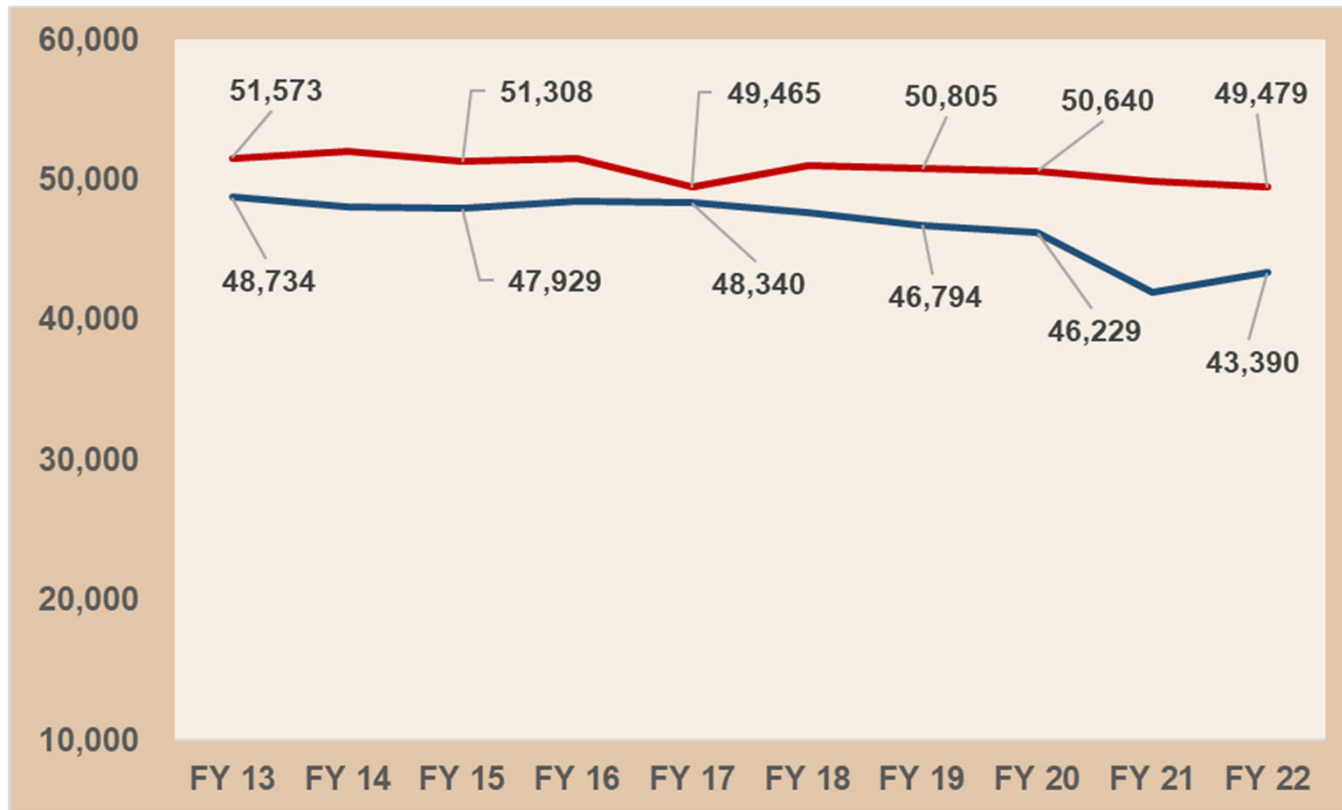
FY24 Projected Deficit Scenarios

	If ASD saves new FY23 state funds	If ASD spends new FY23 state funds
FY23 Operating Expenditures		
General Fund	\$ 549,507,214	\$ 565,609,714
ARP - Class Size	56,219,316	56,219,316
ARP - Virtual Instruction	2,343,161	2,343,161
ARP - IT 1:1	7,072,483	7,072,483
ARP - Reading Teacher Experts	1,288,739	1,288,739
ARP - Reading Support	1,725,000	1,725,000
ARP - Summer School	2,866,666	2,866,666
ARP - Training Inclusive Practices/Substitutes	172,500	172,500
ARP - Graduation Support	180,000	180,000
ARP - CCL	596,500	596,500
ARP - Mental Health	97,068	97,068
CRRSA - Mental Health	5,000,000	5,000,000
Total FY23 Operating Expenditures	627,068,647	643,171,147
Contract Inflation @ 2%	12,541,373	12,863,423
FY24 ROM Operating Expenditures	639,610,020	656,034,570
FY24 Projected Revenue		
General Fund	545,739,508	545,739,508
Remaining ARP Funds	9,816,629	9,816,629
FY23 State one-time funds	16,102,500	-
Total Projected FY24 Revenue	571,658,637	555,556,137
Estimated FY24 Budget Gap	\$ (67,951,383)	\$ (100,478,433)

* Projections do not include potential use of the district's FY 23 fund balance toward the deficit, cost avoidance from FY23 budgeted expenses, or other additional funds that may become available to the General Fund from other sources.



ASD Enrollment Fiscal Years 13-22



- ASD's enrollment has dropped by \approx 5,000 Students since FY 13
- ASD currently has 18 schools operating at \leq 65% capacity and 19 schools operating at \geq 95% capacity
- ASD budgets \approx \$21 million each year for preventive maintenance
- In the past 10 years ASD has closed Mt. Iliamna and Mt. Spurr

Legend

Capacity



Enrollment



FY 24 Budget - Areas ID'd for Detailed Analysis



Review schools for closure/repurpose, school-based minimum and metric-based staffing levels, ASDV, special programs (e.g. immersion & IB), MS model, addenda levels, and pull-out programs (IGNITE, 6th grade band/orchestra, etc.)



Review ESSER II/III planned expenditures to help soften FY 24 deficit



Review 1:1 costs & short/long-term plan to support elementary and secondary, district software, policy & procedure for lost/broken student equipment



Review District Administrative staff, contracts, insurance coverage limits, Student Nutrition debt practices, facility renting fees, Student Transportation, etc.



Potential for increased revenue (i.e., outsource capabilities to other districts/municipalities, expand Medicaid reimbursement, etc.)



Review sports and activities to determine potential cost savings and possible reduce programs. Review activity fee rates and gate fees for games



ASD's prioritization efforts will be informed through layered community, family and staff input (surveys, town halls, etc.)

32nd State Legislature/Governor Actions

Base Student Allocation

FY 23 BSA = \$5,930 (has remained the same since FY 17)

FY 24 BSA = \$5,960 (.5% increase)

One-time Funding

\$57 million for Operating Funds (≈ \$16 million for ASD)

\$37.5 million for Major Maintenance (≈ \$9.5 million for ASD)

\$220 million for prior year SBDR (≈ \$90 million for ASD)

Alaska Reads Act

Establishes 4 new programs in DEED

- Early education
- Reading intervention
- School improvement reading
- Virtual education consortium

Funds \$3.2 million for DEED Pre-K grants

.5 ADM for some Pre-K students



State Bond Debt Reimbursement

Fiscal Year	SBDR Veto-ASD Shortfall	ASD General Fund Transfer	Debt Service Fund Balance used	Muni Additional Tax assessed	HB 281 FY 23 State Reimbursement
2017	9,007,587	5,648,542	3,359,045		9,007,496
2018		(1,920,859)	1,920,859		
2019					
2020	21,123,634		4,582,527	16,541,107	21,123,632
2021	39,676,825		1,890,739	37,786,086	39,676,819
2022	20,555,444			20,318,014	20,436,724
	\$ 90,363,490	\$ 3,727,683	\$ 11,753,170	\$ 74,645,207	\$ 90,244,671

** Numbers in green represent MOA and State funds that have been disbursed to ASD*

- HB 281 restored State Bond Debt Reimbursement (SBDR) for FYs 17, 20-22
- ASD used operational fund balance to offset the deficit in FY17
- ASD used Debt Service fund balance to offset the deficits in FYs 17, 20 & 21
- The MOA increased property taxes to pay shortfall for FYs 20-22
- The bond language allows municipality/boroughs broad flexibility to replenish funds used to pay off their bond debt deficits

HB 281 language:

...is appropriated from the general fund to the Department of Education and Early Development for state aid for costs of school construction under AS 14.11.100