



April 7, 2026 Ballot Proposition FACT SHEET

Proposition 7

Anchorage Fire Service Area **Fire Protection Capital Improvements** **\$2,500,000**

These bonds would pay for costs to acquire replacement fire engine trucks. (AO 2026-7)

Projects

	Estimated Cost	Estimated Annual O & M
1 Fire Engine Replacement	\$2,500	\$0
Total	\$2,500	\$0

Project Descriptions

Fire Engine Replacement - \$2,500,000

This project is to replace Fire Engine(s) in accordance with Anchorage Fire Department's (AFD) apparatus replacement schedule. The AFD has a replacement schedule that follows national standards for replacement of front-line fire apparatus. The Fire Engine is the most common apparatus in the fleet and carries a pump, water tank, and fire hose. It responds to all types of emergencies including fires and medical emergencies. Fire Engines typically have a lifespan of 15 years or 150,000 miles in front line service followed by an additional five or more years in reserve status. There are fifteen (15) front-line and five (5) reserves. The Municipality is requesting funding for Fire Engines to replace two (2) in 2026, and two (2) in 2028 that may include tools, equipment, and fire hose.

Costs Associated with Bond Approval

Bond Principal Amount	\$2,500,000
Estimated Annual Cost of Debt Service	\$184,231
Annual Increased Operations and Maintenance Costs	\$0

Estimated Annual Property Tax Increase for \$100,000 of Assessed Property Value:

To Retire Debt	\$0.46
Operations and Maintenance Costs	<u>\$0.00</u>
Total	\$0.46

This bond will be voted on and if approved, would impact the property taxes of properties within this service area. Property taxes of properties outside this service area should not be impacted by the passage of this bond.

For further information: Fire Chief Douglas Schrage, Anchorage Fire Department, 907-267-4945

It is the expectation of the Municipality of Anchorage that the general obligation bonds proposed for April 7, 2026, will be used to make capital improvements as noted. Information contained herein describes how MOA expects to use the bond proceeds. However, as project development progresses, changes in scope, project feasibility, phasing, timeline, or estimated costs may occur that result in acceleration, delay, or adjustments related to the above projects.