



April 7, 2026 Ballot Proposition FACT SHEET

Proposition 5 **Community Facilities** **Community Facilities Capital Improvements** **\$7,150,000**

These bonds would pay the costs within the Municipality including facility safety/code upgrades, roof replacement at major municipal facilities, renovations at Loussac Library, replacing Historic Old City Hall boilers, and upgrades to the Performing Arts Center. (AO 2026-5)

Projects

	Estimated Cost	Estimated Annual O & M
1 Facility Safety/Code Upgrades Annual Program	\$2,000	\$0
2 Loussac Library Second Floor Youth Area Renovation	\$300	\$0
3 Major Municipal Facility Roof Replacement	\$1,200	\$0
4 Old City Hall Boiler	\$500	\$0
5 Performing Arts Center Upgrades	\$3,150	\$0
Total	\$7,150	\$0

Project Descriptions

Facility Safety/Code Upgrades Annual Program - \$2,000,000

With older buildings constantly encountering safety and code issues it is beyond the scope of maintenance budgets to correct the problems. This funding will help install various safety and code upgrades to Municipal facilities, i.e. sprinkler bracing; seismic bracing; lead/asbestos abatement; electrical; heating, ventilation, and air conditioning; mechanical upgrades; handicap accessibility improvements; roof replacement; and energy efficiency upgrades. These projects have been recommended by the Municipality of Anchorage (MOA) insurance carrier and Risk Management. Many of the Municipal facilities are between 30 and 50 years old.

Loussac Library Second Floor Youth Area Renovation - \$300,000

Anchorage Public Library proposes to renovate key portions of the second floor of the Z.J. Loussac Library in a two-phase process. The initial phase of the project funded by this bond will cover architectural and engineering design with phase two construction planned as a future bond supplemented with outside funding. The two-phase process ensures that taxpayer resources are directed responsibly. The full project will complete the second-floor transformation into a fully integrated, welcoming, and interactive Youth Services area for children, teens, and families. The primary focus of this project is the original children's area and story theater, which have not seen a major update since the library opened in 1986. While minor patchwork repairs have been made over the years, these spaces no longer meet modern standards for safety, accessibility, or engagement.

Major Municipal Facility Roof Replacement - \$1,200,000

The Municipality is attempting to "catch up" on years of deferred maintenance projects within its aging facility inventory. Most of these facilities are 20-30 years old and have reached the normal life expectancy of the buildings' major systems. The Municipality of Anchorage (MOA) is seeking capital maintenance funding to address facility roof repairs that have been needed for years. The Municipal Roof Repair/Replacement Projects that are leaking or have developed structural deficiencies and need immediate attention include:

- Chugiak Senior Center - the remaining section
- Russian Jack Head House
- Anchorage Golf Course Club House

Old City Hall Boiler - \$500,000

The Historic Old City Hall is a landmark of downtown Anchorage. The Municipality is investing funds into this downtown infrastructure. The heating system is reaching the end of its life expectancy and as such needs to undergo a boiler replacement. This funding would be used to pay for this replacement and other needed repairs. The Downtown Library is proposed to be housed



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in the Old City Hall, but this funding could be used for other historic buildings. New boilers will create savings by limiting repair costs, operating at a higher efficiency rating, and extending the serviceability of Old City Hall.

Performing Arts Center Upgrades - \$3,150,000

The Anchorage Center for the Performing Arts, located at 621 W 6th Ave, is one of Anchorage's premier cultural institutions and a cultural destination for all of Alaska. Now over 30 years old, significant upgrades are necessary to continue safe and efficient operation of the facility into the future. These funds are required to update the fire alarm system of the building after a previous panel replacement and to bring the building into modern code compliance. This is the second phase of a multi-phase project and should bring completion to the project.

Costs Associated with Bond Approval

Bond Principal Amount	\$7,150,000
Estimated Annual Cost of Debt Service	\$526,902
Annual Increased Operations and Maintenance Costs	\$0

Estimated Annual Property Tax Increase for \$100,000 of Assessed Property Value:

To Retire Debt	\$ 1.22
Operations and Maintenance Costs	\$ 0
Total	\$ 1.22

For additional information: **Shay Throop, Maintenance & Operations Department 907-343-8340**
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 Taylor Tracy, Venues CAO Department 907-343-4481

It is the expectation of the Municipality of Anchorage (MOA) that the general obligation bonds proposed for April 7, 2026, will be used to make capital improvements as noted. Information contained herein describes how MOA expects to use the bond proceeds. However, as project development progresses, changes in scope, project feasibility, phasing, timeline, or estimated costs may occur that result in acceleration, delay, or adjustments related to the above projects.