



April 7, 2026, Ballot Proposition FACT SHEET

Proposition 2

Anchorage Roads and Drainage Service Area **Road and Storm Drainage Capital Improvements** **\$38,450,000**

These bonds would pay for roads and storm drainage capital acquisition, construction, renovation upgrades and related capital improvements and allow for increases in the municipal tax cap for annual operations and maintenance (O&M) costs in the Anchorage Roads and Drainage Service Area (ARDSA). (AO 2026-4)

Projects

	Estimated Cost	Estimated Annual O & M		Estimated Cost	Estimated Annual O & M
1 AMATS: 32nd Ave Reconstruction - Lois Dr to Minnesota Dr	\$150	\$0	13 ARDSA Sound Barrier/Retaining Wall Replacement Annual Program	\$500	\$0
2 AMATS: 3rd Avenue Reconstruction - E Street to Gambell Street	\$1,000	\$0	14 ARDSA Storm Drainage Deficiencies Annual Program	\$2,000	\$0
3 AMATS: 4th Ave Signals and Lighting - Cordova St to Ingra St	\$750	\$0	15 Bragaw St Corridor Safety Improvements - Glenn Hwy to Northern Lights Blvd	\$1,000	\$0
4 AMATS: Academy Dr/Vanguard Dr Area Traffic Circulation Improvements - Brayton Dr to Abbott Rd	\$2,300	\$0	16 Downtown Lighting and Signals Upgrades Annual Program	\$4,000	\$0
5 ARDSA ADA Improvements Annual Program	\$1,000	\$2	17 Downtown Wayfinding Road Improvements	\$500	\$0
6 ARDSA Alaska Railroad Crossing Rehabilitations Annual Program	\$1,000	\$0	18 HSIP Mountain View Drive Safety Improvements	\$150	\$0
7 ARDSA Chip Sealing Equipment	\$1,200	\$0	19 Northern Lights Blvd Safety Improvements Pilot Project - Match Funding (SS4A)	\$200	\$0
8 ARDSA Flooding, Glaciation, and Drainage Annual Program	\$2,000	\$15	20 Northwood Warm Storage Repair	\$400	\$0
9 ARDSA Intersection Resurfacing Annual Program	\$200	\$0	21 Tasha Dr Reconstruction	\$5,100	\$0
10 ARDSA Pavement and Subbase Rehabilitation Annual Program	\$2,000	\$5	22 Thimble Berry Dr Storm Drain Improvements	\$2,000	\$0
11 ARDSA Pedestrian Safety and Rehabilitation Annual Program	\$2,500	\$15	23 Tudor Centre Storm System Water Quality Improvements	\$1,000	\$0
12 ARDSA Road and Drainage Rehabilitation Annual Program	\$2,500	\$8	24 Turnagain St Upgrade - Northern Lights Blvd to 35th Ave	\$500	\$0
			25 West Bluff Dr/Ocean Dock Rd Area Storm Drain	\$4,500	\$0
			Total	\$38,450	\$45

Project Descriptions

See attached list.

Costs Associated with Bond Approval

Bond Principal Amount	\$38,450,000
Estimated Annual Cost of Debt Service	\$2,833,479
Annual Increased Operations and Maintenance Costs	\$45,000

Estimated Annual Property Tax Increase for \$100,000 of Assessed Property Value:

To Retire Debt	\$ 8.62
Operations and Maintenance Costs	\$ 0.14
Total	\$ 8.76

This bond will be voted on and if approved, would impact the property taxes of properties within this service area. Property taxes of properties outside this service area should not be impacted by the passage of this bond.



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For additional information: Chelsea Ward-Waller, Capital Projects Coordinator, 907-343-8446

It is the expectation of the Municipality of Anchorage that the general obligation bonds proposed for April 7, 2026, will be used to make capital improvements as noted. Information contained herein describes how MOA expects to use the bond proceeds. However, as project development progresses, changes in scope, project feasibility, phasing, timeline, or estimated costs may occur that result in acceleration, delay, or adjustments related to the above projects.