



April 1, 2025 Ballot Proposition FACT SHEET

Proposition 9

Chugach State Park Access Service Area **Access Improvements** **\$300,000**

These bonds would pay for access improvements to the parking lot at the Basher Trailhead in the Chugach State Park Access Service Area. (AO 2025-16, as Amended)

Projects

	Estimated Cost	Estimated Annual O & M
1 Basher Trailhead New Overflow Parking Lot	\$300	\$0
Total	\$300	\$0

Project Descriptions

Basher Trailhead New Overflow Parking Lot - \$300,000

This funding will produce a design study report for a new overflow parking lot on municipal land and connected to Campbell Airstrip Road, in close proximity to the state's existing parking lot at the Basher Trailhead of Chugach State Park.

Costs Associated with Bond Approval

Bond Principal Amount	\$300,000
Estimated Annual Cost of Debt Service	\$21,834
Annual Increased Operations and Maintenance Costs	\$0

Estimated Annual Property Tax Increase for \$100,000 of Assessed Property Value:

To Retire Debt	\$0.06
Operations and Maintenance Costs	<u>\$0.00</u>
Total	\$0.06

This bond will be voted on and if approved, would impact the property taxes of properties within this service area. Property taxes of properties outside this service area should not be impacted by the passage of this bond.

For further information: Chelsea Ward-Waller, Project Management & Engineering, 907-343-8446

It is the expectation of the Municipality of Anchorage that the general obligation bonds proposed for April 1, 2025, will be used to make capital improvements as noted. Information contained herein describes how MOA expects to use the bond proceeds. However, as project development progresses, changes in scope, project feasibility, phasing, timeline, or estimated costs may occur that result in acceleration, delay, or adjustments related to the above projects.