



# April 1, 2025 Ballot Proposition FACT SHEET

## Proposition 8

### **Girdwood Valley Service Area** **Road Safety Improvements** **\$2,400,000**

These bonds would pay for road safety improvements in the Girdwood Valley Service Area. (AO 2025-15)

#### **Projects**

	Estimated Cost	Estimated Annual O & M
1 Timberline Road Safety Improvements	\$3,000	\$0
<b>Total</b>	<b>\$3,000</b>	<b>\$0</b>

#### **Project Descriptions**

##### Timberline Road Safety Improvements - \$3,000,000

This project will consider the recommendations from the recent design study, which may include digging out the existing roadbed, refill with classified materials, strip paving vehicle traffic to establish large pedestrian shoulders or separated pedestrian pathways, and speed reduction measures like speed bumps, narrower traffic lanes, and/or permanent speed radar signs.

##### Costs Associated with Bond Approval

Bond Principal Amount	\$3,000,000
Estimated Annual Cost of Debt Service	\$218,343
Annual Increased Operations and Maintenance Costs	\$0

##### Estimated Annual Property Tax Increase for \$100,000 of Assessed Property Value:

To Retire Debt	\$24.35
Operations and Maintenance Costs	<u>\$0.00</u>
Total	\$24.35

*This bond will be voted on and if approved, would impact the property taxes of properties within this service area. Property taxes of properties outside this service area should not be impacted by the passage of this bond.*

**For further information: Kyle Kelley, Public Works, 907-343-8374**

*It is the expectation of the Municipality of Anchorage that the general obligation bonds proposed for April 1, 2025, will be used to make capital improvements as noted. Information contained herein describes how MOA expects to use the bond proceeds. However, as project development progresses, changes in scope, project feasibility, phasing, timeline, or estimated costs may occur that result in acceleration, delay, or adjustments related to the above projects.*