



# April 1, 2025 Ballot Proposition FACT SHEET

## Proposition 3

### **Anchorage Parks and Recreation Service Area** **Constructing, Renovating and Equipping Park, Trail, and Recreational Facilities** **\$8,250,000**

These bonds would pay for capital improvements of renovating and rehabilitating trails and parks, and making improvements at various parks and recreational facilities and allow for increases in the municipal tax cap for annual operations and maintenance (O&M) costs in the Anchorage Parks and Recreation Service Area. (AO 2025-10)

#### **Projects**

	Estimated Cost	Estimated Annual O & M		Estimated Cost	Estimated Annual O & M
1 Centennial Campground Improvements	\$500	\$5	9 Kincaid Park	\$150	\$8
2 Chester Creek Sports Complex Park	\$100	\$13	10 Midtown Park Chalet	\$400	\$65
3 East Delaney Park and Facility Improvements	\$250	\$20	11 Multi-Use Trails and Access Annual Program	\$200	\$0
4 Eastchester Park	\$300	\$15	12 Nunaka Valley Park Improvements	\$300	\$10
5 Facility Safety Upgrades Annual Program	\$200	\$5	13 Peratrovich Park Upgrades	\$200	\$15
6 Fairview Recreation Center Improvements	\$250	\$23	14 Pool Filtration System & Building Controls	\$550	\$25
7 Fish Creek Trail to the Ocean	\$1,300	\$10	15 Sand Lake Dock	\$150	\$10
8 Goose Lake Park Improvements	\$400	\$13	16 Sitka Street Park Trail Rehabilitation and Connectivity	\$100	\$0
			17 Town Square Park Development	\$2,900	\$8
			<b>Total</b>	<b>\$8,250</b>	<b>\$245</b>

#### **Project Descriptions**

See attached list.

#### **Costs Associated with Bond Approval**

Bond Principal Amount	\$8,250,000
Estimated Annual Cost of Debt Service	\$600,443
Annual Increased Operations and Maintenance Costs	\$245,000

#### **Estimated Annual Property Tax Increase for \$100,000 of Assessed Property Value:**

To Retire Debt	\$ 1.73
Operations and Maintenance Costs	\$ 0.71
Total	\$ 2.44

*This bond will be voted on and if approved, would impact the property taxes of properties within this service area. Property taxes of properties outside this service area should not be impacted by the passage of this bond.*

**For additional information: Michael Braniff, Director, Parks and Recreation Department, 907-343-4369**

*It is the expectation of the Municipality of Anchorage that the general obligation bonds proposed for April 1, 2025, will be used to make capital improvements as noted. Information contained herein describes how MOA expects to use the bond proceeds. However, as project development progresses, changes in scope, project feasibility, phasing, timeline, or estimated costs may occur that result in acceleration, delay, or adjustments related to the above projects.*