



April 4, 2023 Ballot Proposition FACT SHEET

Proposition #5 Chugiak Fire Service Area \$450,000

Projects

Rescue Truck Chugiak Volunteer Fire Department

\$450,000

Project Descriptions

Rescue Truck Chugiak Volunteer Fire Department - \$450,000

This Light Rescue Truck is an important piece of equipment, vital to Chugiak Volunteer Fire Department's (CVFD's) emergency response. In addition to basic response, this Rescue Truck will be capable of towing the boat, side-by-side, snowmachines, etc., as seasonally needed. Included in this proposal is necessary specialized equipment for use on-scene and enroute. The truck also provides extra equipment in the case of a disaster or a mass casualty.

Costs Associated with Bond Approval

| | |
|---|-----------|
| Bond Principal Amount | \$450,000 |
| Estimated Annual Cost of Debt Service | \$34,594 |
| Annual Increased Operations and Maintenance Costs | \$0 |

Estimated Annual Property Tax Increase for \$100,000 of Assessed Property Value:

| | |
|----------------------------------|--------|
| To Retire Debt | \$2.53 |
| Operations and Maintenance Costs | \$0.00 |

This bond will be voted on and, if approved, will first impact property taxes of those that reside in the Chugiak Fire Service Area. Property taxes for those that reside outside this Service Area should not be impacted.

For further information: **Interim Fire Chief John Della Croce Chugiak Fire Department, 907-694-2010**
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It is the expectation of the Municipality of Anchorage that the general obligation bonds proposed for April 4, 2023 will be used to make capital improvements in each service area noted. Information contained herein describes how MOA expects to use the bond proceeds.