

April 4, 2023 Ballot Proposition FACT SHEET

Proposition #4 Anchorage Fire Service Area \$2,625,000

Projects AFD Facility Improvements	\$1,025,000
Fire Engine Replacement	\$1,600,000

Project Descriptions

AFD Facility Improvements - \$1,025,000

This funding would provide for station maintenance and updates at Anchorage Fire Station Facilities to include; modifications at Fire Station #1 for a kitchen remodel/replacement and overhead door replacement, updates to the Training Center Facility and update/repairs to the burn prop, roof replacement at Old Fire Station #3, and over head door replacement at Fire Station #12.

Fire Engine Replacement - \$1,600,000

This project is to replace fire engines in accordance with Anchorage Fire Department's (AFD) apparatus replacement schedule. The AFD has a replacement schedule that follows national standards for replacement of front line fire apparatus. The Fire Engine is the most common apparatus in the fleet and carries a pump, water tank, and fire hose. It responds to all types of emergencies including fires and medical emergencies. Fire Engines typically have a lifespan of 15 years or 150,000 miles. The Municipality is requesting funding for two (2) Fire Engines that may include: tools, equipment, and fire hose.

Costs Associated with Bond Approval

Bond Principal Amount \$2,625,000
Estimated Annual Cost of Debt Service \$201,800
Annual Increased Operations and Maintenance Costs \$0

Estimated Annual Property Tax Increase for \$100,000 of Assessed Property Value:

To Retire Debt \$0.59
Operations and Maintenance Costs \$0.00

This bond will be voted on and, if approved, will first impact property taxes of those that reside in the Anchorage Fire Service Area. Property taxes for those that reside outside this Service Area should not be impacted.

For further information: Saxton Shearer, Maintenance & Operations Department, 907-343-8340 Fire Chief Doug Schrage, Anchorage Fire Department, 907-267-4945

It is the expectation of the Municipality of Anchorage that the general obligation bonds proposed for April 4, 2023 will be used to make capital improvements in each service area noted. Information contained herein describes how MOA expects to use the bond proceeds. However, as project development progresses, changes in scope, project feasibility, phasing, timeline, or estimated costs may occur that result in acceleration, delay, or adjustments related to the above projects.