



April 5, 2022 Ballot Proposition FACT SHEET

Proposition #5 Anchorage Parks and Recreation Service Area \$3,875,000

Projects

1. Athletic Field Safety Improvements	\$250,000	8. Government Hill Community-wide Park Plan and Improvements	\$300,000
2. Campbell Creek Trail Rehabilitation and Way Finding	\$600,000	9. Pamela Joy Lowry Memorial Park	\$200,000
3. Chanshtnu Muldoon Park, Phase II	\$200,000	10. Playground Development – All-Inclusive	\$600,000
4. Chester Creek Complex Facility Safety, Security and ADA Upgrades	\$400,000	11. Russian Jack Springs Park Safety and ADA Improvements	\$500,000
5. East Chester Park	\$325,000	12. Tony Knowles Coastal Trail to Ship Creek Trail Connection	\$50,000
6. Facility Safety Upgrades	\$100,000	13. Ure Park Improvements	\$200,000
7. Fish Creek Trail to the Ocean	\$150,000	Total	\$3,875,000

Project Descriptions

See attached list.

Costs Associated with Bond Approval

Bond Principal Amount	\$3,875,000
Estimated Annual Cost of Debt Service	\$266,069
Annual Increased Operations and Maintenance Costs	\$190,000

Estimated Annual Property Tax Increase for \$100,000 of Assessed Property Value:

To Retire Debt	\$0.90
Operations and Maintenance Costs	\$0.64

This bond will be voted on and, if approved, will first impact property taxes of those that reside in the Anchorage Parks & Recreation Service Area. Property taxes for those that reside outside this Service Area should not be impacted.

For further information: Josh Durand, Director, Parks & Recreation Department, 343-4427

It is the expectation of the Municipality of Anchorage that the general obligation bonds proposed for April 5, 2022 will be used to make capital improvements in each service area noted. Information contained herein describes how MOA expects to use the bond proceeds. However, as project development progresses, changes in scope, project feasibility, phasing, timeline, or estimated costs may occur that result in acceleration, delay, or adjustments related to the above projects.

**Anchorage Parks and Recreation Service Area
2022 Park Bond Proposition #5**

Project Description	Bond Amount	O & M Amount
	(in thousands)	(in thousands)
Athletic Field Safety Improvements: Areawide upgrades of athletic fields for improved safety and maintenance.	\$ 250	\$ 12
Campbell Creek Trail Rehabilitation and Wayfinding: Continuation of trail resurfacing and replacement of bridges with new wayfinding and signage along the multi-use corridor.	\$ 600	\$ 30
Chanshtnu Muldoon Park, Phase II: Continuation of phase II improvements as established in the adopted master plan including a bridge, trails, nature play area, and bike pump track.	\$ 200	\$ 10
Chester Creek Complex Facility Safety, Security, and ADA Upgrades: Improvements will address health and safety codes, electrical upgrades, fencing replacement, and Americans with Disabilities Act (ADA) access improvements.	\$ 400	\$ 20
East Chester Park: Community identified park and trail improvements for this popular park in the Fairview neighborhood	\$ 325	\$ 16
Facility Safety Upgrades: Building health, safety, and Americans with Disabilities (ADA) upgrade requirements to include: lead paint abatement, wheelchair access into buildings and bathroom areas, and security system installs.	\$ 100	\$ 5
Fish Creek Trail to the Ocean - Planning, design, and construction of a major multi-use trail connection between the Fish Creek Trail and the Tony Knowles Coastal Trail. Multi-year Anchorage Metropolitan Area Transportation Solutions (AMATS) project with funding to be used as 9.03% local match.	\$ 150	\$ 7
Government Hill Park and Trail Improvements: Community identified park and trail improvements in the Government Hill neighborhood as established in active planning efforts.	\$ 300	\$ 15
Pamela Joy Lowry Memorial Park: Parkwide improvements including trail surfacing, lighting upgrades and drainage improvements.	\$ 200	\$ 10
Playground Development: Renovation of neighborhood and community use park playgrounds with an inclusive approach that eliminates access barriers for children and families.	\$ 600	\$ 30
Russian Jack Springs Park Safety and ADA Improvements: Implementation of master plan priorities including safety improvements, Americans with Disabilities Act (ADA) access improvements, facility upgrades, trail rehabilitation and new wayfinding signage for the park's trail system.	\$ 500	\$ 25
Tony Knowles Coastal Trail to Ship Creek Trail Connection - The project will include planning, design, and construction of a major multi-use trail connection between the Ship Creek Trail and the Tony Knowles Coastal Trail. Multi-year Anchorage Metropolitan Area Transportation Solutions (AMATS) project with funding to be used as 9.03% local match.	\$ 50	\$ -
Ure Park Improvements: Implementation of community identified priorities including a neighborhood trail connection to the Fish Creek Trail, developed open space, new amenities, and a potential future community garden.	\$ 200	\$ 10
2022 Park Bond Total Request	\$ 3,875	\$ 190