



April 5, 2022 Ballot Proposition FACT SHEET

Proposition #2 - Areawide Facilities Capital Improvements \$2,400,000

Projects

Facility Safety/Code Upgrades	\$ 500,000
Fleet Maintenance Shop	\$ 750,000
Major Municipal Facility Fire Alarm System Replacement Phase III	\$ 400,000
Major Municipal Facility Upgrade Projects – Deferred	<u>\$ 750,000</u>
Total	\$2,400,000

Project Descriptions

Facility Safety/Code Upgrades - \$500,000

This funding will help install various safety and code upgrades to Municipal facilities to include: sprinkler bracing; seismic bracing; lead/asbestos abatement; electrical; heating, ventilation, and air conditioning (HVAC); mechanical upgrades; handicap improvements; roof replacement; and energy efficiency upgrades. The facilities proposed for this funding include replacing the roof at the Emergency Operations Center.

Fleet Maintenance Shop - \$750,000

The existing roof on the fleet maintenance shop is an exterior polyurethane coating retrofitted over the original roof; the polyurethane coating has exceeded its useful life and as a result has started to deteriorate. The exterior seal is compromised in many locations which has allowed water to penetrate. Consequently, the insulation has become saturated, and water frequently drips into the occupied spaces/maintenance bays. The degraded ceiling insulation holds little to no R-value. A new roof is needed to protect employees, equipment, and provide energy efficiency.

Major Municipal Facility Fire Alarm System Replacement Phase II - \$400,000

This funding will replace outdated fire alarm system panels in selected major municipal facilities. The aged components of the fire system need to be upgraded in various municipal buildings to new technology to fully realize functional fire safety improvements.

Major Municipal Facility Upgrade Projects – Deferred - \$750,000

Most Municipal facilities are 20-30 years old and major building systems have reached or exceeded the normal life expectancy. Projects that have been identified for this funding include but are not limited to: design and remedy wastewater drainage at the Fire Training Center; replace the roof and renovate the exterior of the Russian Jack Greenhouse; and replace/renovate the flooring at Animal Control.

Costs Associated with Bond Approval

Bond Principal Amount	\$2,400,000
Estimated Annual Cost of Debt Service	\$164,791
Annual Increased Operations and Maintenance Costs	\$0

Estimated Annual Property Tax Increase for \$100,000 of Assessed Property Value:

To Retire Debt	\$0.48
Operations and Maintenance Costs	\$0.00

For further information: Saxton Shearer, Maintenance & Operations Department, 343-8269

It is the expectation of the Municipality of Anchorage that the general obligation bonds proposed for April 5, 2022 will be used to make capital improvements to facilities in each service area noted. Information contained herein describes how MOA expects to use the bond proceeds. However, as project development progresses, changes in scope, project feasibility, phasing, timeline, or estimated costs may occur that result in acceleration, delay, or adjustments related to the above projects.