



April 6, 2021 Ballot Proposition FACT SHEET

Proposition #8 Anchorage Metropolitan Police Service Area \$3,900,000

Projects

APD Fleet Vehicles	\$3,900,000
--------------------	-------------

Project Description

APD Fleet Vehicles - \$3,900,000

The existing APD fleet is aged and needs replacement vehicles for APD to meet their mission requirements. Over 50% of the current APD fleet has reached the end of its useful life. The proceeds of this bond will purchase and fully outfit up to 60 APD vehicles. Outfitting police vehicles includes, but is not limited to; lights, sirens, cameras, communications and computer gear.

Costs Associated with Bond Approval

Bond Principal Amount	\$3,900,000
Estimated Annual Cost of Debt Service	\$286,969
Annual Increased Operations and Maintenance Costs	\$0

Estimated Annual Property Tax Increase for \$100,000 of Assessed Property Value:

To Retire Debt	\$0.85
Operations and Maintenance Costs	\$0.00

This bond will be voted on and, if approved, will first impact property taxes of those that reside in the Anchorage Metropolitan Police Service Area. Property taxes for those that reside outside this Service Area should not be impacted.

For further information: Alan Czajkowski, Maintenance & Operations Department, 343-8340

It is the expectation of the Municipality of Anchorage that the general obligation bonds proposed for April 6, 2021 will be used to make capital improvements to facilities in each service area noted. Information contained herein describes how MOA expects to use the bond proceeds. However, as project development progresses, changes in scope, project feasibility, phasing, timeline, or estimated costs may occur that result in acceleration, delay, or adjustments related to the above projects.