



# Municipality of Anchorage

## 2021 Bonds

Presented by:  
Austin Quinn-Davidson, Acting Mayor  
Lance Wilber, Director Office of Management & Budget  
March 1, 2021

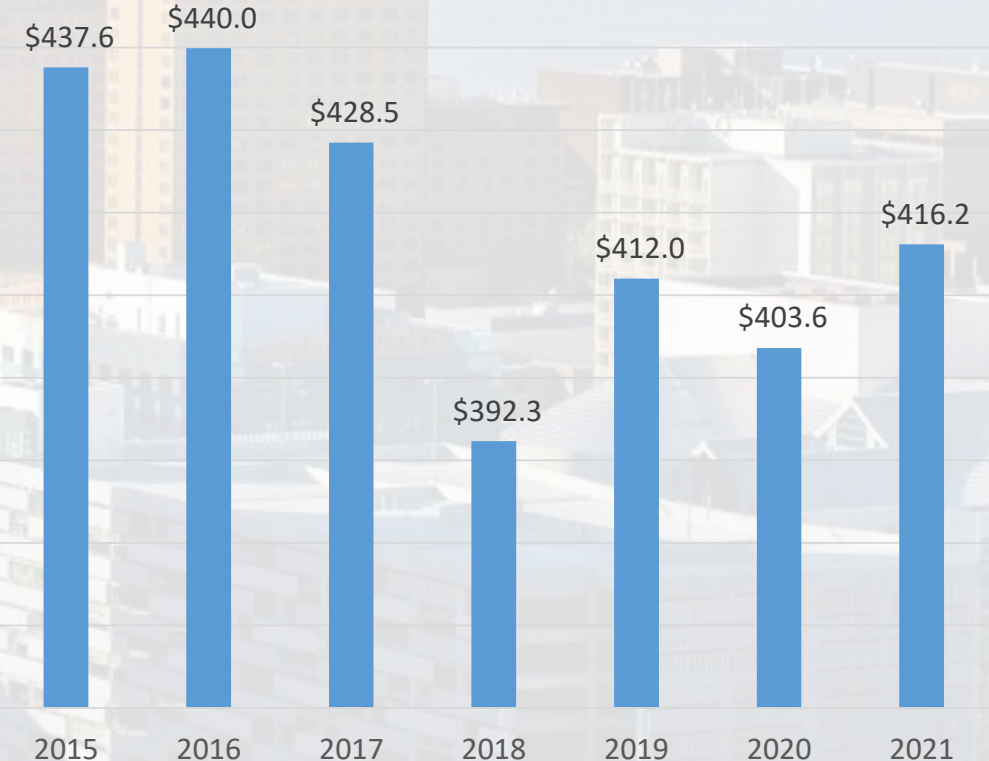


# 2021 MOA Bond Propositions

**Total of seven (7) General Government Bonds = \$ 59.58 million**

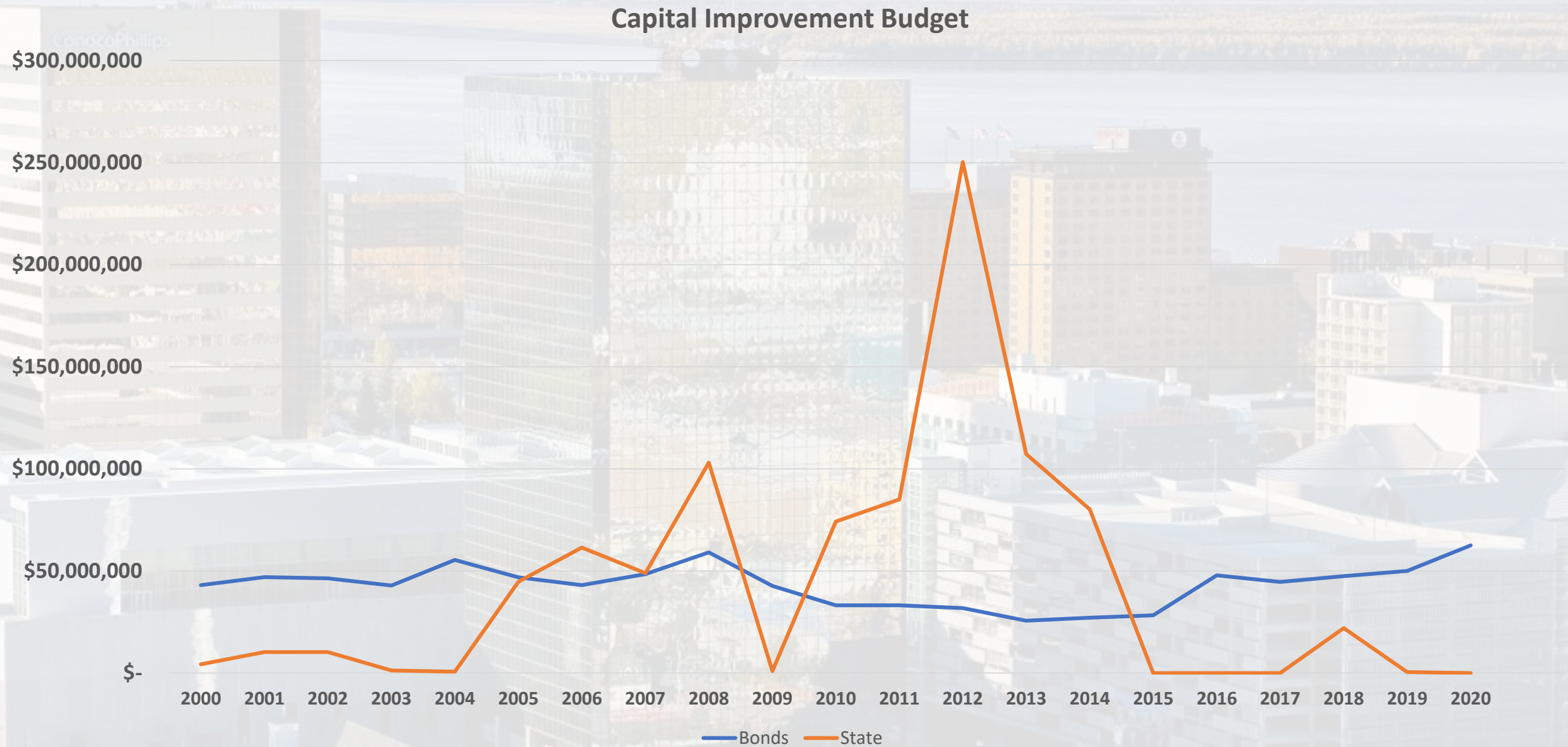
- **(7) bond ballot propositions**
  - **Prop 1:** Areawide Facilities; \$6.905M {12%}
  - **Prop 2:** Areawide Facilities, Library & Senior Centers; \$1.15M {2%}
  - **Prop 3:** Areawide Public Safety and Transit; \$5.3M {9%}
  - **Prop 4:** Police IT systems
  - **Prop 5:** Roads ARDSA; \$36.425M {61%}
  - **Prop 6:** Parks & Rec; \$3.95M {7%}
  - **Prop 7:** Fire; \$1.95M {3%}
  - **Prop 8:** Police; \$3.9M {6%}
- **The Municipal GO Bond debt levels are steady.**
- **Investing from a position of strength.**
  - Historically low rates
  - Very high bond ratings: AAA S&P, AA+ Fitch
  - Competitive bids on jobs
  - With state funding disappearing, Anchorage must fund capital needs
- **Development attracts investment**

Municipal G.O. General Purpose Debt Balances as at  
January 1st of Each Year  
(In Millions \$)





# State Funds & MOA Bonds for Capital Projects



# Great time to invest in Anchorage

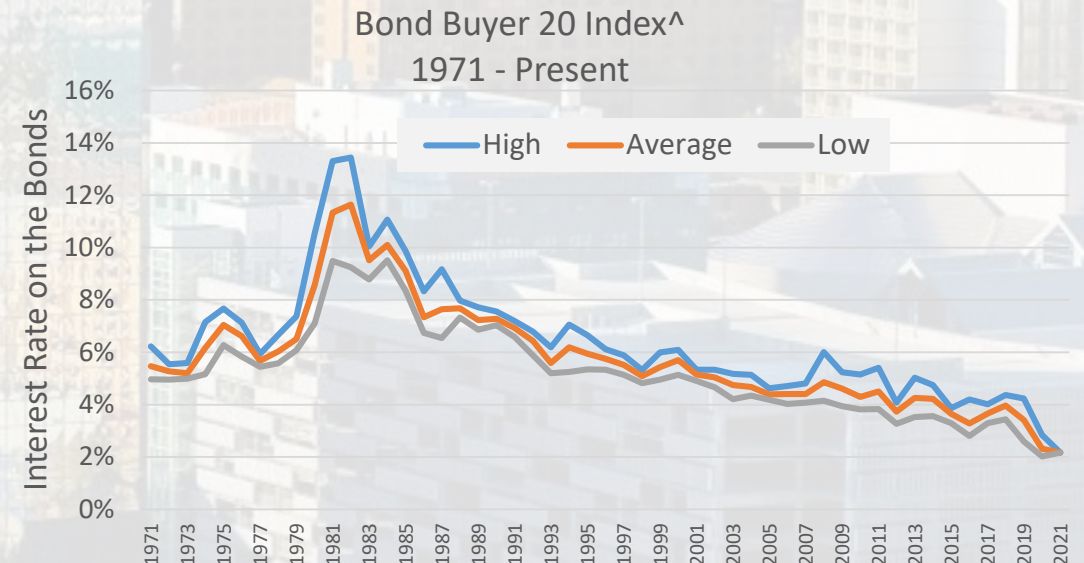
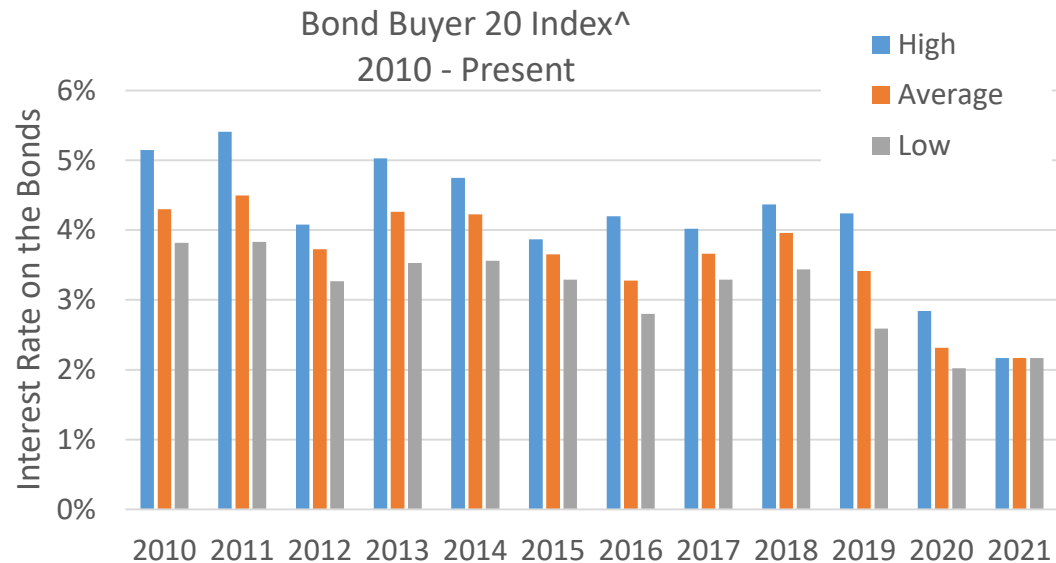


	Municipality of Anchorage General Obligation Bonds			
	1991	2000*	2011	2021*
<b>Millions of Dollars *** Issued GO - General Purpose</b>	\$11.02	\$94.1	\$28.4	\$59.6
<b>In 2020 dollars</b>	\$20.0	\$140.4	\$31.7	\$59.6
<b>Population**</b>	235,626	260,283	296,197	288,970
<b>Additional Bonding per Resident (2020 dollars)</b>	\$84.88	\$539.26	\$107.09	\$206.18

\*Represents Bond Par Amount proposed on April 2021 ballot. There were no G.O. General Purpose bonds issued in 2001.

\*\*2021 Population based on estimates provided by Department of Labor and Workforce Development

\*\*\* Source: Hilltop Securities and Public Finance & Investments Division



^Bond Buyer Index is based on survey of municipal bond traders for a portfolio of 20 general obligation bonds maturing in 20 years. The 2021 values are through January 7, 2021. Source: Hilltop Securities and Public Finance & Investments Division



# Areawide Facilities 2020 Bond Recap

***Anchorage Senior Center:*** Paved/Striped Parking lot, skylight replacement in May. Engineering underway for remaining 2020 bond projects.

***Chugiak- Eagle River Senior Center:*** Paving, New Kitchen equipment, Concrete work, Design is underway for carports.

***Bering Street Welding Bay:*** Awaiting steel package and crane.

***Loussac Library Elevators & Safety Upgrades:*** Replaced/upgraded 3 elevators (32-years-old). The elevators include the two main elevators in the lobby and the freight elevator. A 4<sup>th</sup> elevator as an add/alternate depending on bids.

***Mt View Library:*** Removal of cement structure and enhance safety starts this spring.



# Prop 1 - 2021 Areawide Facilities Bond \$6.905M

## Areawide Facilities Bond (\$6.905M)

- Health Dept Heat, Safety & Code (\$2,500,000)
- Solar Panels on 14 MOA facilities (\$2,000,000)
- MOA Facility Safety/Code & Fire Alarm Upgrades (\$1,580,000)
- Pools (\$500,000)
- Public Restrooms (\$325,000)





# Prop 2- 2021 Areawide Facilities Bond \$1.15M

## Library & Senior Centers

### Areawide Facilities Bond Library & Senior Centers (\$1.15M)

- Anchorage & Chugiak-Eagle River Senior Centers (\$650,000)
- Loussac Library Alaska Room (\$500,000- matching funds)





# Areawide Public Safety & Transit 2020 Recap

**Public Safety: Anchorage Areawide Radio Network (AWARN):** Upgrade and replace 15-year-old analog audio and transport equipment at each of the 6 simulcast sites in town with digital transport. Enhance and upgrade the voice and system security of police and fire radio voice or data systems. Potential including the replacement of the 40-year-old ATCO structure at Kincaid Park.

**Public Safety: Ambulance Replacement:** 4 new ambulances & 2 chassis

**Transit: Intelligent Transportation System (ITS)** Computer Aided Dispatch (CAD) and Automated Vehicle Locate (AVL), Campus Security, and Fareboxes, Real Time Passenger Information Systems (RTIS), Automatic Passenger Counters (APC), Automatic Voice Annunciators (AVA), and single point of logon via the Mobile Data Terminal (MDT) to bus onboard systems.

**Transit: Facilities Energy Upgrades** replaced 40-year-old boiler system and all lighting to LED at the admin building and bus barn, digital heating controls and motion activated lighting switches

**Transit: Fleet** Purchasing 10-12 buses in fall of 2021; expecting that these vehicles would arrive in 2022 (1-year lag for production and inspection).



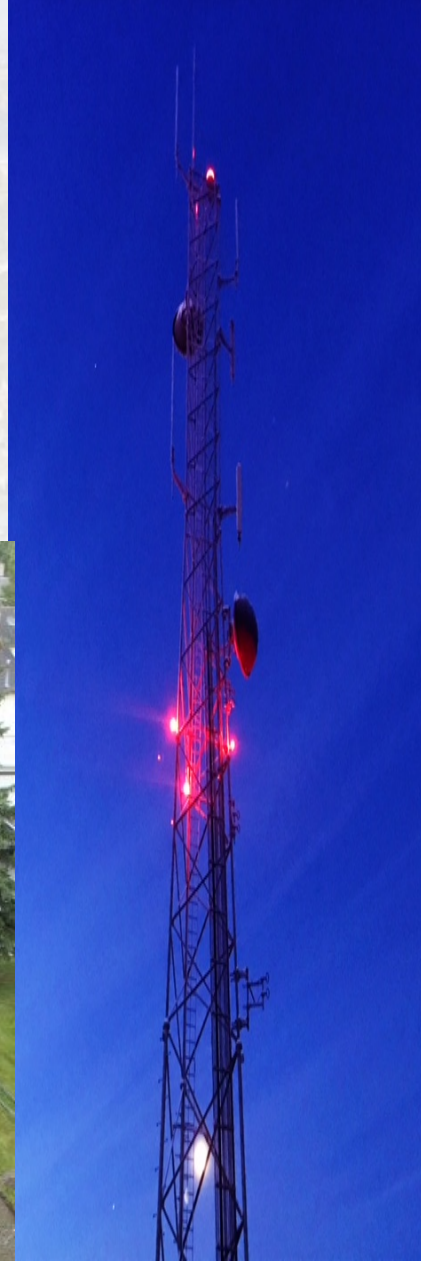
**Transit: Bus Stops C & 7th**



# Prop 3 - 2021 Areawide Public Safety & Transit Bonds \$5.3M

## Areawide Public Safety & Transit Bond (\$5.3M)

- Anch. Area-wide Radio Network {AWARN} (\$2,100,000)
- Rescue 41 {Girdwood} (\$870,000)
- Three Ambulances (\$600,000)
- Transit Facilities and Bus Stops (\$755,000– match funds)
- Transit Fleet and Equipment (\$475,000 – matching funds)
- School Zone Safety (\$500,000)





# ARDSA Road Bond 2020 Recap

***Chester Creek Culvert at Arctic***



***Before.....Campbell Woods Road and Drainage.....after***



***Pleasant Valley Area Road Upgrade***



***Chester Creek Culvert Replacement at Northern Lights Blvd***





# ARDSA Road Bond 2020 Recap *cont.*

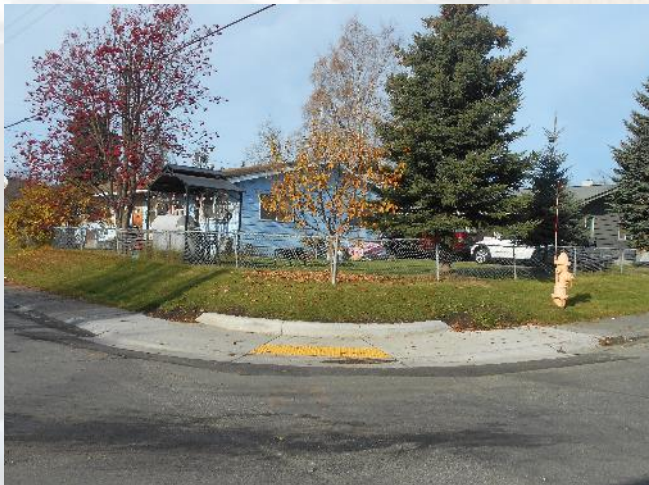
***Traffic Calming and Safety Improvements***



***4<sup>th</sup> Ave Signals & Lighting***



***ADA Program***



***Speed Hump Replacement***





# Prop 5 - 2021 ARDSA Road Bond \$36.425M

***Image and Reflection Drives Area  
Road Reconstruction***



***Downtown Lighting and Signal Upgrades***



***Mountain View Drive Surface Rehab***



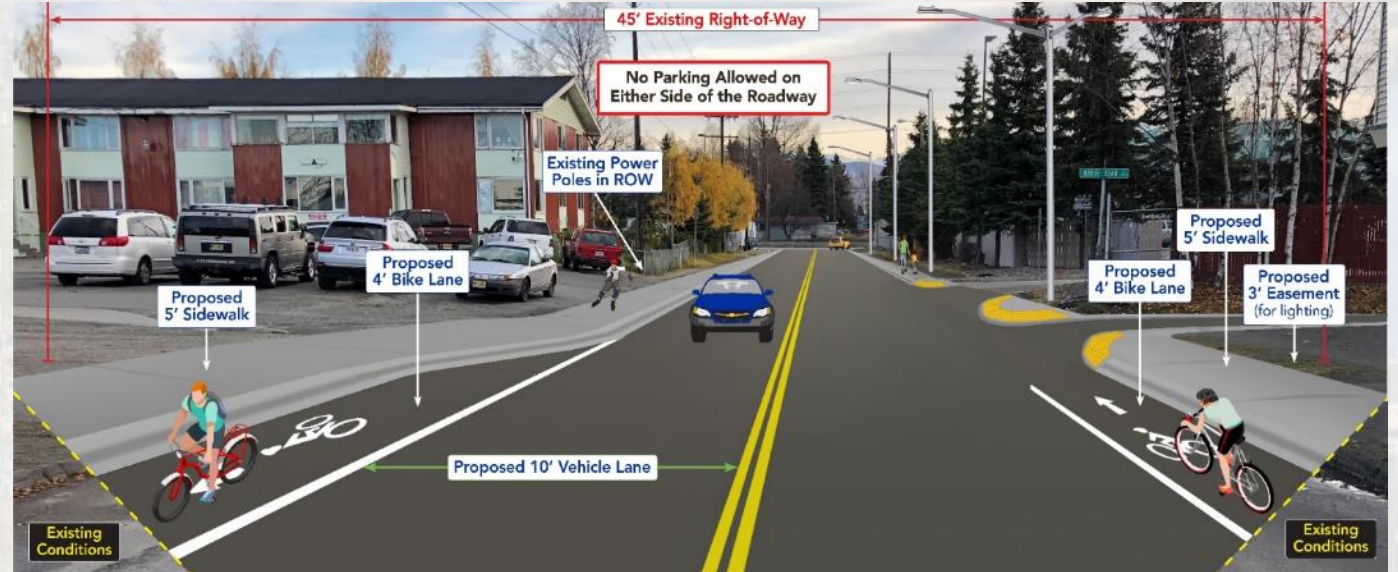
***15<sup>th</sup> Avenue Surface Rehab***





# Prop 5 - 2021 ARDSA Road Bond \$36.425M *cont.*

## *W 32nd and E 33rd Ave Upgrades*



## *Boundary Ave Surface Rehab*



## *Ticia Circle/Ashley Circle*



## *Storm Drain Improvements Annual Program*





# Successful Parks & Rec 2020 Bond Projects

*Campbell Creek Trail  
Rehabilitation*



*Far North Bicentennial Park  
Trail Safety Upgrades*





# Successful Parks & Rec 2020 Bond Projects *cont.*

*Jewel Lake Park*



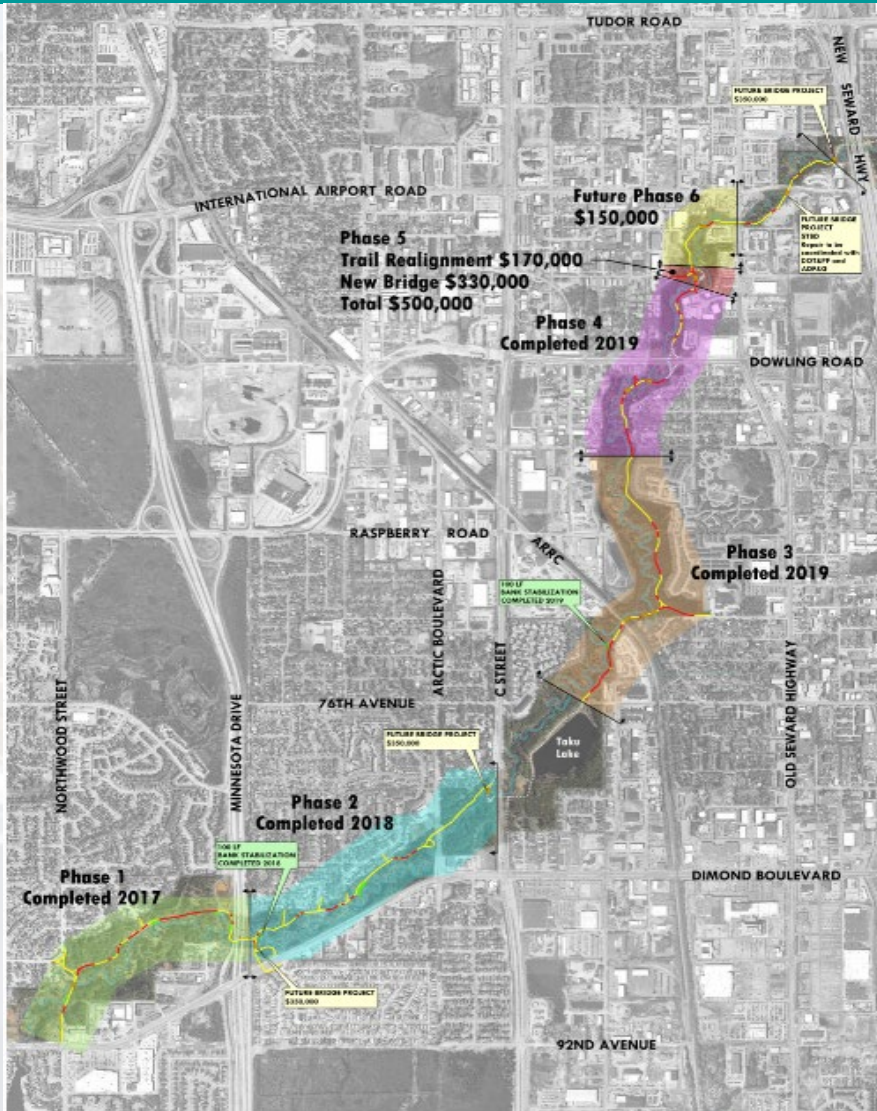
*Frontierland*



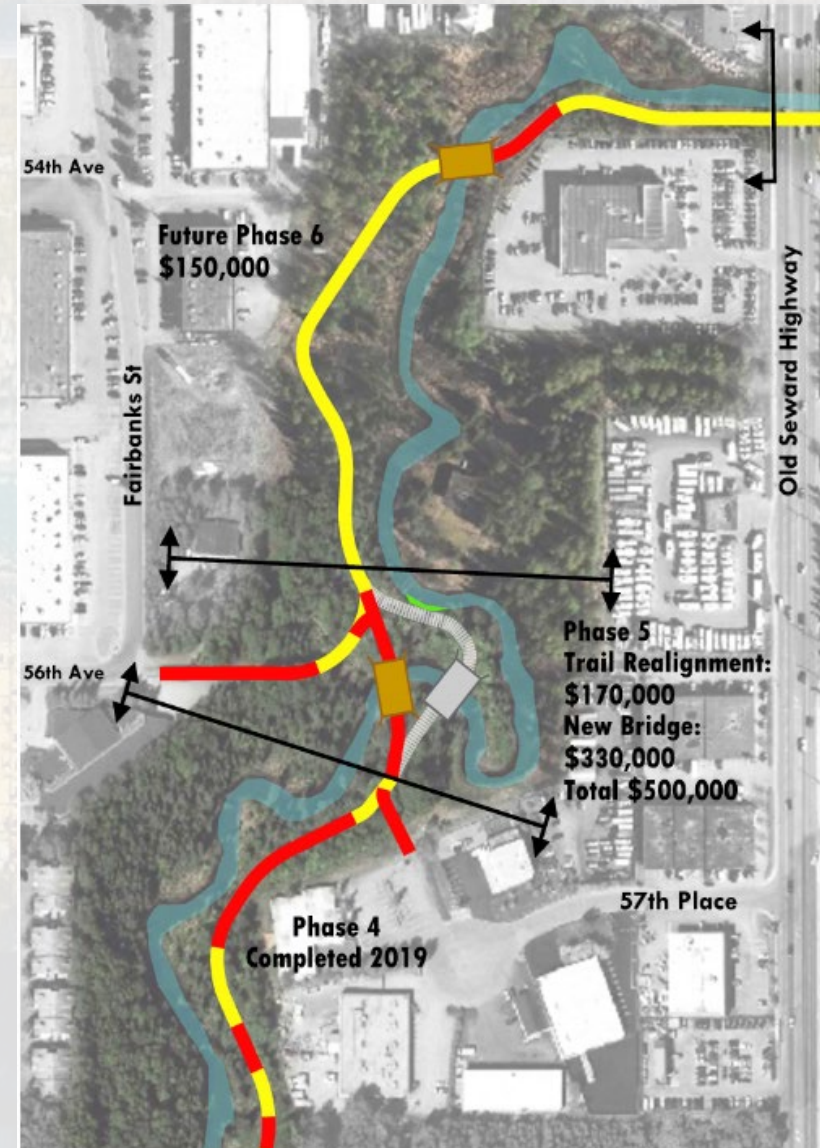


# Prop 6 - 2021 Parks & Rec Bond \$3.95M

## Campbell Creek Trail Rehabilitation Ph. 5



**CAMPBELL CREEK TRAIL**  
DIMOND BLVD TO NEW SEWARD HWY





# Prop 6 - 2021 Parks & Rec Bond \$3.95M *cont.*

***Athletic Fields***



***South Anchorage Sports Park***



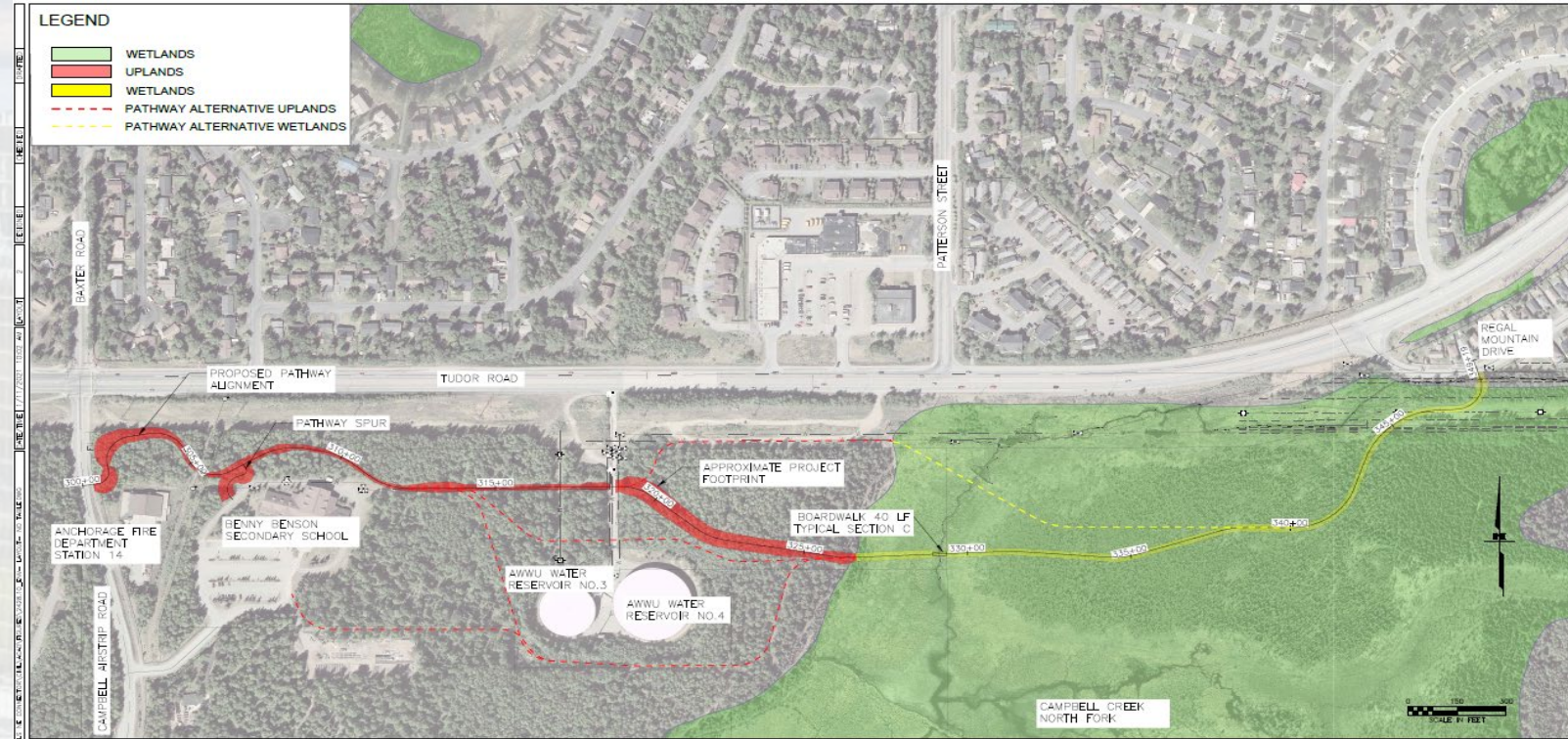


# Prop 6 - 2021 Parks & Rec Bond \$3.95M *cont.*

## Fish Creek Trail to Ocean



## Northeast Connector Trail



## Coastal Trail to Ship Creek





# Prop 7- Fire & Prop 8- Police Bonds \$5.85M

## Anchorage Fire Bond (\$1.95M)

- Fire Ladder Truck Replacement (\$1,450,000)
- Facility Improvements (\$500,000)



## Anchorage Police Bond (\$3.9M)

- APD Fleet (\$3,900,000)





# 2021 Bonds

April 6, 2021 Election

7 Bond Propositions = \$59.58M

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Projects Get Done!: Time lapse of the NLB culvert replacement project

<https://youtu.be/xCNhf33FYI>