

Municipal Clerk's Office
Approved
Date: **April 25, 2023**

Submitted by: Chair of the Assembly at the
request of the Mayor
Prepared by: Office of Management & Budget
For Reading: April 25, 2023

**ANCHORAGE, ALASKA
AO NO. 2023-41(S)**

1 **AN ORDINANCE OF THE MUNICIPALITY OF ANCHORAGE SETTING THE**
2 **RATE OF TAX LEVY, APPROVING THE AMOUNT OF MUNICIPAL PROPERTY**
3 **TAX, AND LEVYING TAXES FOR THE ANCHORAGE SCHOOL DISTRICT FOR**
4 **THE TAX YEAR 2023.**
5 _____

6
7 **THE ANCHORAGE ASSEMBLY ORDAINS:**
8

9 **Section 1.** The Assembly hereby fixes the rate of the tax levy for the Anchorage
10 School District for tax year 2023. The Anchorage Assembly levies this tax upon the
11 full value of all assessed taxable real and personal property:
12

13 Areawide School District, Areawide a tax of **7.17** [~~6.92~~] mills
14

15 **Section 2.** The property tax amount approved for 2023 is:
16

17 Anchorage School District, Areawide \$ 260,087,517
18

19 **Section 3.** This ordinance shall become effective immediately upon passage and
20 approval by the Anchorage Assembly.
21

22 PASSED AND APPROVED by the Anchorage Assembly this 25th day of April, 2023.
23
24

25 *Suzanne LaFrance*
26 _____

27 ATTEST: Chair
28

29
30 *Jennifer Veneklasen*
31 _____

32 Municipal Clerk
33
34



MUNICIPALITY OF ANCHORAGE

Assembly Memorandum

AM No.340-2023

Meeting Date: April 25, 2023

1 **FROM: MAYOR**
2
3 **SUBJECT: AO 2023-41(S): AN ORDINANCE OF THE MUNICIPALITY OF**
4 **ANCHORAGE SETTING THE RATE OF TAX LEVY, APPROVING**
5 **THE AMOUNT OF MUNICIPAL PROPERTY TAX, AND LEVYING**
6 **TAXES FOR THE ANCHORAGE SCHOOL DISTRICT FOR THE**
7 **TAX YEAR 2023.**
8

9 This memorandum explains the S version change to AO 2023-41:
10

11 With the voter approval on April 4, 2023, of Proposition 12 - Residential Real
12 Property Tax Exemption, the Areawide taxable assessed value went down by about
13 3.5%.
14

15 To calculate mill rates, the property taxes are divided by the taxable assessed
16 values.
17

18
$$\frac{\text{ASD Tax Need for Tax Year}}{\text{Areawide Service Area Taxable Assessed Value}} \times 1,000 = \text{Mill Rate}$$

19
20

21 Since the amount that the tax dollars are being divided by was reduced, the resulting
22 mill rate is higher.
23

24 As of April 12, 2023, the Yes votes for Proposition 12 are at 72.79% but the S version
25 change is contingent upon certification of election results.
26

27 **THE ADMINISTRATION RECOMMENDS APPROVAL.**

28

29 Prepared by: Office of Management & Budget (OMB)
30 Approved by: Courtney Petersen, Director, OMB
31 Concur: Anne Helzer, Municipal Attorney
32 Concur: Grant Yutrzenka, CFO
33 Concur: Kent Kohlhase, Acting Municipal Manager
34 Respectfully Submitted: Dave Bronson, Mayor

MUNICIPALITY OF ANCHORAGE
Summary of Economic Effects -- General Government

AO Number: 2023-41 (S)

Title: **AN ORDINANCE OF THE MUNICIPALITY OF ANCHORAGE SETTING THE RATE OF TAX LEVY, APPROVING THE AMOUNT OF MUNICIPAL PROPERTY TAX, AND LEVYING TAXES FOR THE ANCHORAGE SCHOOL DISTRICT FOR THE TAX YEAR 2023.**

Sponsor: **MAYOR**
 Preparing Agency: Office of Management & Budget
 Others Impacted:

CHANGES IN EXPENDITURES AND REVENUES:		(In Thousands of Dollars)				
	FY23	FY24	FY25	FY26	FY27	
Operating Expenditures						
1000 Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	
2000 Non-Labor	-	-	-	-	-	
3900 Contributions	260,088	-	-	-	-	
4000 Debt Service	-	-	-	-	-	
TOTAL DIRECT COSTS:	\$ 260,088	\$ -	\$ -	\$ -	\$ -	
Add: 6000 Charges from Others	\$ -	\$ -	\$ -	\$ -	\$ -	
Less: 7000 Charges to Others	-	-	-	-	-	
FUNCTION COST:	\$ 260,088	\$ -	\$ -	\$ -	\$ -	
REVENUES:	\$ 260,088	\$ -	\$ -	\$ -	\$ -	
CAPITAL:	\$ -	\$ -	\$ -	\$ -	\$ -	
POSITIONS: FT/PT and Temp	0	0	0	0	0	

PUBLIC SECTOR ECONOMIC EFFECTS:

A total of \$260,087,517 in property tax collection revenue will be received for Anchorage School District operations and debt for the 2023 calendar year and will be contributed to the Anchorage School District.

PRIVATE SECTOR ECONOMIC EFFECTS:

A total of \$260,087,517 in property taxes for Anchorage School District operations and debt will be paid by Anchorage tax payers as ~~7.17~~ ~~6.92~~ mills or ~~\$717~~ ~~\$692~~ per \$100,000 of taxable assessed valuation for the 2023 calendar year.

Prepared by: *Office of Management & Budget*

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