Submitted by: Chair of the Assembly at

the request of the Mayor

Prepared by: Office of Management &

Budget

For Reading: April 11, 2023

ANCHORAGE, ALASKA AO NO. 2023 – 41

THE ANCH	ORAGE ASSEMBLY ORDAINS:					
	The Assembly hereby fixes the rate rict for tax year 2023. The Anchorag all assessed taxable real and perso	e Assembly levies this tax upon				
Area	awide School District, Areawide	a tax of 6.92 mills				
Section 2.	The property tax amount approved	d for 2023 is:				
Anch	orage School District, Areawide	\$ 260,087,517				
	This ordinance shall become effect the Anchorage Assembly.	tive immediately upon passage				
PASSED A 2023.	ND APPROVED by the Anchorage	Assembly this day of A				
A TTEOT		Chair				
ATTEST:						



MUNICIPALITY OF ANCHORAGE

Assembly Memorandum

AM No. 228 – 2023

Meeting Date: April 11, 2023

FROM: MAYOR 1 2

SUBJECT: AN ORDINANCE OF THE MUNICIPALITY OF ANCHORAGE

SETTING THE RATE OF TAX LEVY, APPROVING THE AMOUNT OF MUNICIPAL PROPERTY TAX, AND LEVYING TAXES FOR THE

ANCHORAGE SCHOOL DISTRICT FOR THE TAX YEAR 2023.

This memorandum transmits the ordinance to establish the 2023 tax rate and tax levy for the Anchorage School District (ASD).

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> The ASD tax rate and tax levy are based on the amount of property taxes approved to support the ASD operating budget in the calendar year 2023 as follows:

- one half of the property taxes approved for ASD's fiscal year 2022-2023 operating budget, per AO 2022-30
- one half of the property taxes approved for ASD's fiscal year 2023-2024 operating budget, per AO 2023-16

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THE ADMINISTRATION RECOMMENDS APPROVAL.

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20 Prepared by: Office of Management & Budget (OMB) 21 Approved by: Courtney Petersen, Director, OMB Anne Helzer, Acting Municipal Attorney 22 Concur:

23 Concur: Grant Yutrzenka, CFO

Kent Kohlhase, Acting Municipal Manager 24 Concur:

25 Respectfully Submitted: Dave Bronson, Mayor

MUNICIPALITY OF ANCHORAGE Summary of Economic Effects -- General Government

AO Number: 2023-41 Title: AN ORDINANCE OF THE MUNICIPALITY OF ANCHORAGE SETTING THE RATE

OF TAX LEVY, APPROVING THE AMOUNT OF MUNICIPAL PROPERTY TAX, AND LEVYING TAXES FOR THE ANCHORAGE SCHOOL DISTRICT FOR THE TAX

YEAR 2023.

Sponsor: MAYOR

Preparing Agency: Office of Management & Budget

Others Impacted:

CHANGES IN EXPENDITURES AND REVENUES:				(In Thousands of Dollars)							
	FY23		FY24		FY25		FY26		FY27		
Operating Expenditures											
1000 Personal Services	\$	-	\$	-	\$	-	\$	-	\$	-	
2000 Non-Labor		-		-		-		-		-	
3900 Contributions		260,088		-		-		-		-	
4000 Debt Service				-				-		-	
TOTAL DIRECT COSTS:	\$	260,088	\$	-	\$	-	\$	-	\$	-	
Add: 6000 Charges from Others	\$	-	\$	-	\$	-	\$	-	\$	-	
Less: 7000 Charges to Others		-		-		-		-		-	
FUNCTION COST:	\$	260,088	\$	-	\$	-	\$	-	\$	-	
REVENUES:	\$	260,088	\$	-	\$	-	\$	-	\$	-	
CAPITAL:	\$	-	\$	-	\$	-	\$	-	\$	-	
POSITIONS: FT/PT and Temp	0		()	()	()	()	

PUBLIC SECTOR ECONOMIC EFFECTS:

A total of \$260,087,517 in property tax collection revenue will be received for Anchorage School District operations and debt for the 2023 calendar year and will be contributed to the Anchorage School District.

PRIVATE SECTOR ECONOMIC EFFECTS:

A total of \$260,087,517 in property taxes will be paid by Anchorage tax payers as 6.92 mills or \$692 per \$100,000 of assessed valuation for the 2023 calendar year.

Prepared by: Office of Management & Budget Telephone: 907-343-4496