April 7, 2020 Ballot Proposition
FACT SHEET

Proposition #6
Anchorage Metropolitan Police Service Area
$2,400,000

Projects

APD New/Replacement Fleet Vehicles $2,400,000

Project Description

APD New/Replacement Fleet Vehicles - $2,400,000
This funding will be used to right-size the Anchorage Police Department (APD) fleet based on increased officer count. Between 2015-2017 there were 75 sworn positions added within APD, however, the vehicles associated with adding additional sworn positions were not included. This funding will be used to purchase approximately 36 patrol vehicles to bring the department closer to right-size based on the number of sworn positions within APD. There will be an increase in operations & maintenance costs related to right-sizing the APD fleet of $30,000 that will be added in perpetuity.

Costs Associated with Bond Approval

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Bond Principal Amount</td>
<td>$2,400,000</td>
</tr>
<tr>
<td>Estimated Annual Cost of Debt Service</td>
<td>$184,503</td>
</tr>
<tr>
<td>Annual Increased Operations and Maintenance Costs</td>
<td>$30,000</td>
</tr>
</tbody>
</table>

Estimated Annual Property Tax Increase for $100,000 of Assessed Property Value:

- To Retire Debt: $0.55
- Operations and Maintenance Costs: $0.09

This bond will be voted on and, if approved, will first impact property taxes of those that reside in the Anchorage Metropolitan Police Service Area. Property taxes for those that reside outside this Service Area should not be impacted.

For further information: Alan Czajkowski, Maintenance & Operations Department, 343-8340

It is the expectation of the Municipality of Anchorage that the general obligation bonds proposed for April 7, 2020 will be used to make capital improvements to facilities in each service area noted. Information contained herein describes how MOA expects to use the bond proceeds. However, as project development progresses, changes in scope, project feasibility, phasing, timeline, or estimated costs may occur that result in acceleration, delay, or adjustments related to the above projects.