ANCHORAGE, ALASKA
AO NO. 2011-41(S) as amended

AN ORDINANCE SETTING THE RATES OF TAX LEVY, APPROVING THE AMOUNT OF MUNICIPAL PROPERTY TAX, AND LEVYING TAXES FOR ALL SERVICE AREAS OF THE MUNICIPALITY OF ANCHORAGE GENERAL GOVERNMENT FOR FISCAL YEAR 2011

THE ANCHORAGE ASSEMBLY ORDAINS:

Section 1. The Assembly hereby fixes the rates of tax levy for all service areas of the Municipality of Anchorage general government for fiscal year 2011. The Anchorage Assembly levies these taxes upon the full value of all assessed taxable real and personal property as follows:

Section 2. Areawide General, Fund 101 a tax of 0.09 mills

Section 3. City Service Area, Fund 102 a tax of 0.00 mills

Section 4. Chugach Fire Service Area, Fund 104 a tax of 0.97 mills

Section 5. Glen Alps Service Area, Fund 105 a tax of 2.75 mills

Section 6. Girdwood Valley Service Area, Fund 106 a tax of 3.68 mills

Section 7. Birch Tree/Elmore Limited Road Service Area, Fund 111 a tax of 1.50 mills

Section 8. Campbell Airstrip Road (Sec. 6) Limited Road Service Area, Fund 112 a tax of 1.25 mills

Section 9. Valli Vue Estates Limited Road Service Area, Fund 113 a tax of 1.40 mills

Section 10. Skyranch Estates Limited Road Service Area, Fund 114 a tax of 1.30 mills

Section 11. Upper Grover Limited Road Service Area, Fund 115 a tax of 1.00 mills

Section 12. Raven Woods/Bubbling Brook Limited Road Service Area, Fund 116 a tax of 1.50 mills

Section 13. Mt. Park Estates Limited Road Service Area, Fund 117 a tax of 1.00 mills

AM 154 – 2011 (A) as amended
Section 14. Mt. Park/Robin Hill Limited Road Service Area, Fund 118 a tax of 1.30 mills

Section 15. Chugiak, Birchwood, Eagle River Rural Road, Service Area, Fund 119 a tax of 2.00 mills

Section 16. Eaglewood Contributing Road Service Area, Fund 121 a tax of 0.40 mills

Section 17. Gateway Contributing Road Service Area, Fund 122 a tax of 0.30 mills

Section 18. Lakehill Limited Road Service Area, Fund 123 a tax of 1.50 mills

Section 19. Totem Limited Road Service Area, Fund 124 a tax of 1.50 mills

Section 20. Paradise Valley South Limited Road Service Area, Fund 125 a tax of 1.00 mills

Section 21. SRW Homeowners Limited Road Service Area, Fund 126 a tax of 1.50 mills

Section 22. Eagle River Street Light Service Area, Fund 129 a tax of 0.29 mills

Section 23. Anchorage Fire Service Area, Fund 131 a tax of 2.09 mills

Section 24. Anchorage Roads & Drainage Service Area, Fund 141 a tax of 2.46 mills

Section 25. Talus West Limited Road Service Area, Fund 142 a tax of 1.30 mills

Section 26. Upper O'Malley Limited Road Service Area, Fund 143 a tax of 2.00 mills

Section 27. Bear Valley Limited Road Service Area, Fund 144 a tax of 1.50 mills

Section 28. Rabbit Creek View & Rabbit Creek Heights Limited Road Service Area, Fund 145 a tax of 2.50 mills

Section 29. Villages Scenic Parkway Limited Road Service Area, Fund 146 a tax of 1.00 mills

Section 30. Sequoia Estates Limited Road Service Area, Fund 147 a tax of 1.50 mills

Section 31. Rockhill Limited Road Service Area, Fund 148 a tax of 1.50 mills

Section 32. South Goldenview Rural Road Service Area, Fund 149 a tax of 1.80 mills

Section 33. Anchorage Metropolitan Police Service Area, Fund 151 a tax of 2.70 mills

AM 154 - 2011 (A) as amended
Section 34. Anchorage Parks & Recreation Service Area, Fund 161 a tax of 0.62 mills

Section 35. Eagle River-Chugiak Parks & Recreation Service Area, Fund 162 a tax of 0.90 mills

Section 36. Per the Charter's Tax Limit, the allowed amount of property taxes is $232,120,199; the amount to be collected is $225,307,034 $225,540,449 $225,636,199.

Section 37. The total amount of property taxes levied for all service areas of the Municipality of Anchorage general government for fiscal year 2011 is:

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Property Taxes to Be Collected (per Charter Limit)</td>
<td>$225,307,034</td>
</tr>
<tr>
<td>Property Taxes from Service Areas (not subject to Charter Limit)</td>
<td>$225,540,449</td>
</tr>
<tr>
<td>Total General Government Taxes Levied</td>
<td>$225,636,199</td>
</tr>
</tbody>
</table>

Section 38. These rates may be adjusted to include amendments and any associated IGC impact as a result of the approved 2011 Revised Budget.

Section 39. This ordinance shall take effect immediately upon passage and approval.

PASSED AND APPROVED by the Anchorage Assembly this 20th day of April, 2011.

Chair
Debbie O'Sullivan

ATTEST:

Municipal Clerk

AM 154 - 2011 (A) as amended
MUNICIPALITY OF ANCHORAGE

ASSEMBLY MEMORANDUM

No. AM 154- 2011 (A) as amended

Meeting Date: April 26, 2011

FROM: MAYOR

SUBJECT: AN ORDINANCE SETTING THE RATES OF TAX LEVY, APPROVING THE AMOUNT OF MUNICIPAL PROPERTY TAX, AND LEVYING TAXES FOR ALL SERVICE AREAS OF THE MUNICIPALITY OF ANCHORAGE GENERAL GOVERNMENT FOR FISCAL YEAR 2011

This memorandum transmits the ordinance to establish the 2011 tax rates and tax levies for all service areas of the Municipality of Anchorage general government.

The tax rates and tax levies shown in AO 2011-41 (S) as amended are those required to support the revised 2011 General Government Operating Budget as proposed in the Administration’s first quarter budget revisions and presented in Assembly Resolution 2011-73 (S) as amended.

On average, the mill levy is slightly higher (0.12) (0.43) than the 2010 average mill rate. This translates into a property tax increase of $12.00 $13.00 annually per $100,000 of assessed valuation.


Prepared by: Office of Management and Budget
Recommended by: Cheryl Frasca, OMB Director
Concur: Lucinda Mahoney, CFO
Concur: George J. Vakalis, Municipal Manager
Respectfully Submitted: Daniel A. Sullivan, Mayor

AO 2011 – 41 (S) as amended