

## DUAL OBLIGEE RIDER

To be attached to and form a part of contract bond number \_\_\_\_\_ ("Bond")  
issued by \_\_\_\_\_, on behalf of < \_\_\_\_\_ >,  
("Principal") in the amount of < \_\_\_\_\_ Dollars (\$) \_\_\_\_\_ )  
and dated \_\_\_\_\_ in favor of \_\_\_\_\_,

In consideration of the sum of \_\_\_\_\_ (\$ \_\_\_\_\_ ), and other good  
and valuable consideration, receipt of which is hereby acknowledged, the undersigned hereby  
agrees as follows:

1. The Municipality of Anchorage is hereby added to said bond as an additional obligee.
2. The Surety shall promptly give notice to the Municipality of Anchorage of any claim, action  
or demand on the Bond, and shall allow the Municipality the opportunity to assert any such  
claims, demands or actions the Municipality may have on such Bond, with the Municipality to  
be entitled to priority in payment for an and all claims, demands or actions it may have  
against the Principal and Surety hereunder.
3. Subject to the priority of the Municipality of Anchorage as stated above, the aggregate  
liability of the Surety hereunder to Obligees is limited to the penal sum above stated and  
Surety, upon making payment hereunder, shall be subrogated to, and shall be entitled to an  
assignment of all rights of the payee with respect to the particular obligation discharged by  
the payment, either against principal or against any other party liable to the payee on the  
discharged obligation.

### **SURETY:**

By: \_\_\_\_\_  
Printed Name: \_\_\_\_\_  
Address: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
Phone: ( ) \_\_\_\_\_  
E-Mail: \_\_\_\_\_

### **CONTRACTOR:**

By: \_\_\_\_\_  
Printed Name: \_\_\_\_\_  
Address: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
Phone: \_\_\_\_\_  
E-Mail: \_\_\_\_\_