



## **FY 2022 Budget: Revitalizing Anchorage**

### **Municipality of Anchorage Fiscal Outlook**

From 2016 to 2021, government spending has increased in the MOA by approximately 20%. In the same time period, the MOA Unassigned Fund Balance (the working capital/savings account which is used to pay the city's bills) went from a surplus of \$18.1 million dollars to a deficit of \$18.9 million dollars. During the same period population has decreased from 299,330 to 285,400. The Bronson administration believes government should begin right-sizing unsustainable spending to reflect the decreases in population that have occurred in the MOA over the past decade

### **Key items of interest in Mayor Bronson's 2022 budget:**

- Core services remain intact (police, fire, health, streets plowed)
- A focused effort to reduce the debt that has incurred over the past five years
- Reducing the property tax cap burden
- Not issuing more debt than is being paid off
- Reduction of government administration
- Seeking federal reimbursements for previous disaster spending

### **Fiscal Year 2022 Budget**

The 2022 proposed budget (**\$550M**) achieves a \$7.5 million dollar reduction in spending from the 2021 revised operating budget (**\$557.5M**). These reductions were achieved by implementing efficiencies in operations and eliminating a number (53 total) of non-essential MOA positions, including 34 vacant positions and 19 currently occupied positions. Positions subject to elimination will have the opportunity to obtain employment with the Municipality of Anchorage.

The Municipality of Anchorage will actively manage government spending and strive for continual efficiencies in operations on an ongoing basis.

### **Municipality of Anchorage Plan Moving Forward:**

- Maintaining the AAA bond rating
- Eliminating unnecessary and burdensome government policies, regulations, and practices
- Reducing the cost of government services to the taxpayers through the consolidation and streamlining of services.