



# April 3, 2018 Ballot Proposition FACT SHEET

## Proposition #5 Anchorage Metropolitan Police Service Area \$1,050,000

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### **Projects**

APD Headquarters Boilers, Valves, and Fittings Replacement	\$800,000
APD Training Center Roof Top HVAC Unit Replacement	\$250,000

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### **Project Description**

#### **APD Headquarters Boilers, Valves, and Fittings Replacement - \$800,000**

APD Headquarters is 27 years old and building system controls have reached their useful life and in need of replacement and upgrade to a modern efficient system. Additionally, as with any older building, safety and code issues are frequently arising and in need of upgrading. This funding will be used to replace/upgrade the existing boilers, valves and fittings in the APD Headquarters building.

#### **APD Training Center Roof Top HVAC Unit Replacement - \$250,000**

This funding will replace the roof top HVAC unit on the APD Training Center including code upgrades. The HVAC unit has reached its useful life and is now requiring frequent maintenance and repair. Newer modern HVAC units operate much more effectively and are much more energy efficient and economical to operate.

### **Costs Associated with Bond Approval**

Bond Principal Amount	\$1,050,000
Estimated Annual Cost of Debt Service	\$75,560
Annual Increased Operations and Maintenance Costs	\$0

### **Estimated Annual Property Tax Increase for \$100,000 of Assessed Property Value:**

To Retire Debt	\$0.22
Operations and Maintenance Costs	\$0.00

*This bond will be voted on and, if approved, will first impact property taxes of those that reside in the Anchorage Metropolitan Police Service Area. Property taxes for those that reside outside this Service Area should not be impacted.*

**For further information: Alan Czajkowski, Maintenance & Operations Department, 343-8340  
Stephen Miko, Anchorage Police Department, 786-8540**

*It is the expectation of the Municipality of Anchorage that the general obligation bonds proposed for April 3, 2018 will be used to make capital improvements to facilities in each service area noted. Information contained herein describes how MOA expects to use the bond proceeds. However, as project development progresses, changes in scope, project feasibility, phasing, timeline, or estimated costs may occur that result in acceleration, delay, or adjustments related to the above projects.*