



April 3, 2018 Ballot Proposition FACT SHEET

Proposition #4 Anchorage Parks and Recreation Service Area \$3,650,000

Projects

1. Campbell Creek Trail Rehabilitations and Way Finding	\$750,000	6. Taku Lake Park Safety and Recreation Improvements	\$250,000
2. Chester Creek Single Track	\$150,000	7. South Anchorage Sports park, Phase 3, Construction of Bike Park	\$150,000
3. Coastal Trail Bridge Replacement and Improvements at South Westchester Lagoon	\$950,000	8. Tikishla Park Inclusive Playground	\$100,000
4. Facility Safety Upgrades	\$100,000	9. Town Square Park Development	\$600,000
5. Fairview Park Safety and Inclusive Playground	\$250,000	10. University Lake Park Safety Improvements	\$350,000
		Total	\$3,650,000

Project Descriptions

See attached list.

Costs Associated with Bond Approval

Bond Principal Amount	\$3,650,000
Estimated Annual Cost of Debt Service	\$262,600
Annual Increased Operations and Maintenance Costs	\$174,000

Estimated Annual Property Tax Increase for \$100,000 of Assessed Property Value:

To Retire Debt	\$0.85
Operations and Maintenance Costs	\$0.56

This bond will be voted on and, if approved, will first impact property taxes of those that reside in the Anchorage Parks & Recreation Service Area. Property taxes for those that reside outside this Service Area should not be impacted.

For further information: John Rodda, Director, Parks & Recreation Department, 343-4474

It is the expectation of the Municipality of Anchorage that the general obligation bonds proposed for April 3, 2018 will be used to make capital improvements in each service area noted. Information contained herein describes how MOA expects to use the bond proceeds. However, as project development progresses, changes in scope, project feasibility, phasing, timeline, or estimated costs may occur that result in acceleration, delay, or adjustments related to the above projects.

**Anchorage Parks and Recreation Service Area
2018 Park Bond Proposition #4**

Project Description	Bond Amount	O & M Amount
	(in thousands)	(in thousands)
Campbell Creek Trail Rehabilitation and Way Finding: Continue the trail resurfacing and install safety improvements, including directional signage.	\$ 750	\$ 37.50
Chester Creek Single Track: Construct soft-surface, single track trails along the popular Chester Creek Corridor as identified by the Fairview, Rogers Park, Northstar and Airport Heights community councils. Youth Employment in Parks and volunteers will be utilized for the construction of these trails.	\$ 150	\$ 3.75
Coastal Trail Bridge Replacement and Improvements at South Westchester Lagoon : Replace the aging bridge and install viewing platforms to alleviate congestion and provide opportunities for sightseeing & birdwatching at the lagoon.	\$ 950	\$ 19.00
Facility Safety Upgrades: Replace Fairview Recreation Center's deteriorated hallway floor and subfloor; upgrade security systems at Spenard Recreation Center, Lidia Selkregg Chalet, Municipal Green House and Mulcahy Stadium	\$ 100	\$ -
Fairview Park Safety and Inclusive Playground: Install community priorities as established in the recently updated master plan for Fairview Park, including an inclusive playground, multi-use basketball and volleyball courts, and landscaping.	\$ 250	\$ 15.00
Taku Lake Park Safety and Recreation Improvement: Implement community safety and play priorities as identified in the master plan, including playground, skate park, trail improvements, increased visibility, lighting and emergency locators. Funds will be matched by private contributions.	\$ 250	\$ 15.00
South Anchorage Sports Park, Phase 3, Construction of Bike Park: Construct a bike park at South Anchorage Sports Park as identified in the Master Plan.	\$ 150	\$ 15.00
Tikishla Park Inclusive Playground: Design and implement community-identified master plan priorities that include safety upgrades, picnic shelter, plaza, and inclusive playground.	\$ 100	\$ -
Town Square Park Development: Design and implement priorities identified in the master plan for Town Square Park, including safety features, landscaping, and lighting to positively activate the space.	\$ 600	\$ 60.00
University Lake Park Safety Improvements: Expand the existing parking lot, clear sightlines, add lighting, install informational signage to better define the off-leash dog park, rehabilitate natural resources and other community identified priorities.	\$ 350	\$ 8.75
2018 Park Bond Total Request	\$ 3,650	\$ 174.00