
Controller Division Finance Department

Anchorage: Performance. Value. Results.

Mission

Provide timely and accurate financial information while ensuring compliance with debt covenants, Municipal Ordinances, generally accepted accounting principles and grant reporting requirements.

Core Services

- Prepare Annual Comprehensive Financial Report (ACFR)
- Close monthly financial cycle
- Reconcile accounts on a monthly basis and maintain system of internal controls
- Process payment to vendors

Accomplishment Goals

- Report fairly, without material misstatement, the financial results of the Municipality of Anchorage on an annual basis.
- Maintain a system of internal controls such that transactions are accurately recorded on a timely basis to reduce the risk of fraud and error.
- Record transactions accurately and timely.
- Pay vendors accurately and timely.

Performance Measures

Progress in achieving goals shall be measured by:

Measure #1: Maintain number of external audit findings at or near zero.
--

For Audit Year:	2017	2018	2019	2020	2021
# Audit Findings for Annual External Audit	8	1	0	1	0

Measure #2: Ensure audit findings from internal and external auditors are addressed within 90 days of receipt of comment.
--

2020 – No Internal Audit findings.

2020 – External Audit concluded, one finding addressed by Management within 90 days.

2021 – No Internal Audit findings.

Measure #3: Reduce overtime costs associated with annual audit.
--

For Audit Year:	2018	2019	2020	2021	2022
Overtime Cost:	\$250,570	\$75,401	\$64,173	\$91,574	\$79,047

Measure #4: Cost to produce vendor checks.

Accounts Payable Division	2018	2019	2020	2021	2022
\$ cost per transaction	11.36	13.41	12.82	12.58	13.95
# invoices processed for departments	26,679	25,833	26,975	28,720	13,350

PVR Measure WC: Managing Workers' Compensation Claims

Reducing job-related injuries is a priority for the Administration by ensuring safe work conditions and safe practices. By instilling safe work practices, we ensure not only the safety of our employees but reduce the potential for injuries and property damage to the public. The Municipality is self-insured and every injury poses a financial burden on the public and the injured worker's family. It just makes good sense to WORK SAFE.

Results are tracked by monitoring monthly reports issued by the Risk Management Division.

