

Prepared by: Request of the Mayor
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For Reading: January 31, 2006

CLERK'S OFFICE
AMENDED AND APPROVED
Date: 1-31-06
Amendment to Map #1 inserted

MUNICIPALITY OF ANCHORAGE
ALASKA
ORDINANCE NO. AO 2006-6(S)

AN ORDINANCE PROVIDING FOR THE SUBMISSION TO THE QUALIFIED VOTERS OF ANCHORAGE, ALASKA, THE QUESTION OF THE ISSUANCE OF FOUR MILLION FIFTY THOUSAND (\$4,050,000) OF GENERAL OBLIGATION BONDS OF THE MUNICIPALITY OF ANCHORAGE TO PAY THE COSTS OF PARKS AND RECREATION FACILITY UPGRADES AND RELATED CAPITAL IMPROVEMENTS IN THE ANCHORAGE PARKS AND RECREATION SERVICE AREA, AND THE QUESTION OF AN INCREASE IN THE MUNICIPAL TAX CAP LIMITATION TO PAY ASSOCIATED OPERATIONS AND MAINTENANCE COSTS AT AN ELECTION IN AND FOR THE MUNICIPALITY OF ANCHORAGE ON APRIL 4, 2006.

THE ANCHORAGE ASSEMBLY HEREBY ORDAINS:

Section 1. It is hereby determined to be for a public purpose and in the public interest of the Municipality of Anchorage, Alaska (the "Municipality") to incur general obligation bonded indebtedness in an amount not to exceed THREE MILLION NINE HUNDRED FIFTY THOUSAND DOLLARS (\$3,950,000) for purposes of paying the costs of repairing and upgrading recreational facilities, and related capital improvements throughout the Anchorage Parks and Recreation Service Area.

Section 2. The sum of not to exceed THREE MILLION NINE HUNDRED FIFTY THOUSAND DOLLARS (\$3,950,000) shall be borrowed by, for and on behalf of the Municipality for the aforesaid capital improvements and shall be evidenced by the issuance of general obligation bonds of the Municipality. The bond proceeds shall be used only for payment of capital improvements and costs of issuance of the bonds.

1 The full faith and credit of the Municipality is pledged for the payment of the principal of
2 and interest on the bonds, and ad valorem taxes upon all taxable property within the
3 Municipality shall be levied without limitation as to rate or amount to pay the principal of
4 and interest on the bonds when due. The principal of and interest on the bonds are to be
5 paid first from general ad valorem taxes levied and collected within the Anchorage Parks
6 and Recreation Service Area.
7

8 Section 3. An election is to be held on April 4, 2006, in and for the Municipality, for
9 the purpose of submitting a general obligation bond proposition to the qualified voters of
10 the Municipality for approval or rejection. The proposition must receive a majority vote of
11 those in the Municipality voting, both in the Anchorage Parks and Recreation Service Area
12 and areawide, on the question to be approved. The proposition shall be substantially in the
13 following form:
14

15 PROPOSITION NO. ____

16 **ANCHORAGE PARKS AND RECREATION**
17 **SERVICE AREA FACILITY BONDS**

18 To protect and maintain water quality in local creeks and
19 streams, improve and maintain parks and trails, provide for
20 playground and family recreation areas and enhance and
21 preserve natural areas and open space, shall Anchorage
22 borrow up to \$3,950,000 through the issuance of general
23 obligation bonds and increase the Municipal Tax Cap by an
24 amount not to exceed \$224,400 to pay associated annual
operations and maintenance costs? The Municipality of
Anchorage shall seek state, federal and private matching
funds. All funds will be subject to an annual and independent
audit.

25 Yes [] No []

26 Voter approval of this bond proposition authorizes, for each
27 \$100,000 of assessed property value, an annual increase in
28

1 taxes of approximately \$1.49 to retire the bond, and an annual
2 increase in the Municipal Tax Cap (Charter 14.03(b)(2)) of
3 \$1.03 to pay for annual operations and maintenance costs
4 related to the proposed capital improvements.

5 The debt shall be paid from real and personal property taxes
6 levied and collected within the Anchorage Parks and Recreation
7 Service Area. Anchorage will also pledge its full faith and
8 credit for payment of the bonds.

9 (No. AO 2006-6 (S))

10 Section 4. The proposition, both for paper ballots and machine ballots, shall be
11 printed on a ballot which may set forth other general obligation bond propositions, and the
12 following words shall be added as appropriate and next to a square provided for marking
13 the ballot or voting by a machine:

14 PROPOSITION NO. _____ Yes
15 No

16 Section 5. Section 2 of this Ordinance shall become effective only if the proposition
17 described in Section 3 is approved by a majority of the qualified voters voting on the
18 proposition at the general election on April 4, 2006. The remaining sections of this
19 Ordinance shall become effective upon passage and approval.

20 PASSED AND APPROVED by the Assembly of Anchorage, Alaska, this 31st day of
21 January, 2006.

22 Anna L. Fairclough
23 Chair

24 ATTEST:

25 Bridget S. Dwyer
26 Municipal Clerk

Municipality of Anchorage
DETAILED LIST OF 2006 BOND PROJECTS
BY SERVICE AREA



(000's)

PROJECT TITLE	G O Bonds	State	Federal	Other Funds	Total Project	Debt Service	Bond Term	O & M
Anchorage Parks & Recreation								
ANCHORAGE AREAWIDE TRAILS REHAB (AMATS)	\$600	\$0	\$600	\$0	\$1,100	\$41.0	20	\$33.0
CAMPBELL PARK	\$250	\$0	\$0	\$50	\$300	\$20.5	20	\$16.0
CUDDY FAMILY-MIDTOWN PARK	\$150	\$0	\$0	\$0	\$150	\$12.3	20	\$0.0
DELANEY PARK STRIP	\$250	\$1,400	\$0	\$250	\$1,900	\$20.5	20	\$16.0
FAIRBANKS PARK SAFETY IMPROVEMENTS	\$150	\$150	\$0	\$0	\$300	\$12.3	20	\$0.0
GOOSE LAKE PARK PHASE II DEVELOPMENT	\$250	\$0	\$0	\$250	\$500	\$20.5	20	\$16.8
JEWEL LAKE PARK	\$250	\$0	\$0	\$100	\$350	\$20.5	20	\$16.0
OFF LEASH DOG PARK SAFETY UPGRADES	\$100	\$450	\$0	\$0	\$550	\$8.2	20	\$0.0
PARK IRRIGATION	\$400	\$0	\$0	\$100	\$500	\$32.8	20	\$31.0
PARK-SCHOOL PARTNERSHIP: GLADYS WOOD	\$150	\$0	\$0	\$0	\$150	\$12.3	20	\$9.3
PARK-SCHOOL PARTNERSHIP: TOTEM FIELDS	\$150	\$0	\$0	\$0	\$150	\$12.3	20	\$9.3
PEDESTRIAN SAFETY AND ACCESSIBILITY (AMATS) IMPROVEMENTS	\$150	\$0	\$225	\$0	\$375	\$12.3	20	\$0.0
RECREATION CENTER IMPROVEMENTS	\$250	\$475	\$0	\$0	\$725	\$20.5	20	\$16.0
RUSSIAN JACK SPRINGS PARK	\$250	\$1,500	\$1,450	\$250	\$3,450	\$20.5	20	\$16.0
TOWN SQUARE PARK	\$250	\$450	\$0	\$250	\$950	\$20.5	20	\$16.0
UNIVERSITY LAKE PARK	\$200	\$0	\$0	\$100	\$300	\$16.4	20	\$13.0
VALLEY OF THE MOON PARK	\$250	\$0	\$0	\$50	\$300	\$20.5	20	\$16.0
TOTAL Anchorage Parks & Recreation	\$3,950	\$4,425	\$2,275	\$1,400	\$12,050	\$323.9		\$224.4

"It is the expectation of the Municipality of Anchorage that the general obligation bonds proposed for April 2006 will be used to make capital improvements to facilities in each service area noted. Project details describe how MOA expects to use the bond proceeds. However, as project development progresses, changes in scope, project feasibility, phasing, timeline, or estimated costs may occur that result in acceleration, delay, or substitution of projects."

City Wide Improvements

- Off-leash dog Parks Safety Upgrades
- Recreation Center Improvements
- Park Irrigation
- Anchorage Area-wide Trail Rehab (AMATS)
- Pedestrian Safety and Accessibility Improvements

Northeast Park Improvements

- 6. Russian Jack Springs Park
- 7. Totem Sport Field - ASD Partnership
- 8. University Lake Park
- 9. Goose Lake Park

Northwest Park Improvements

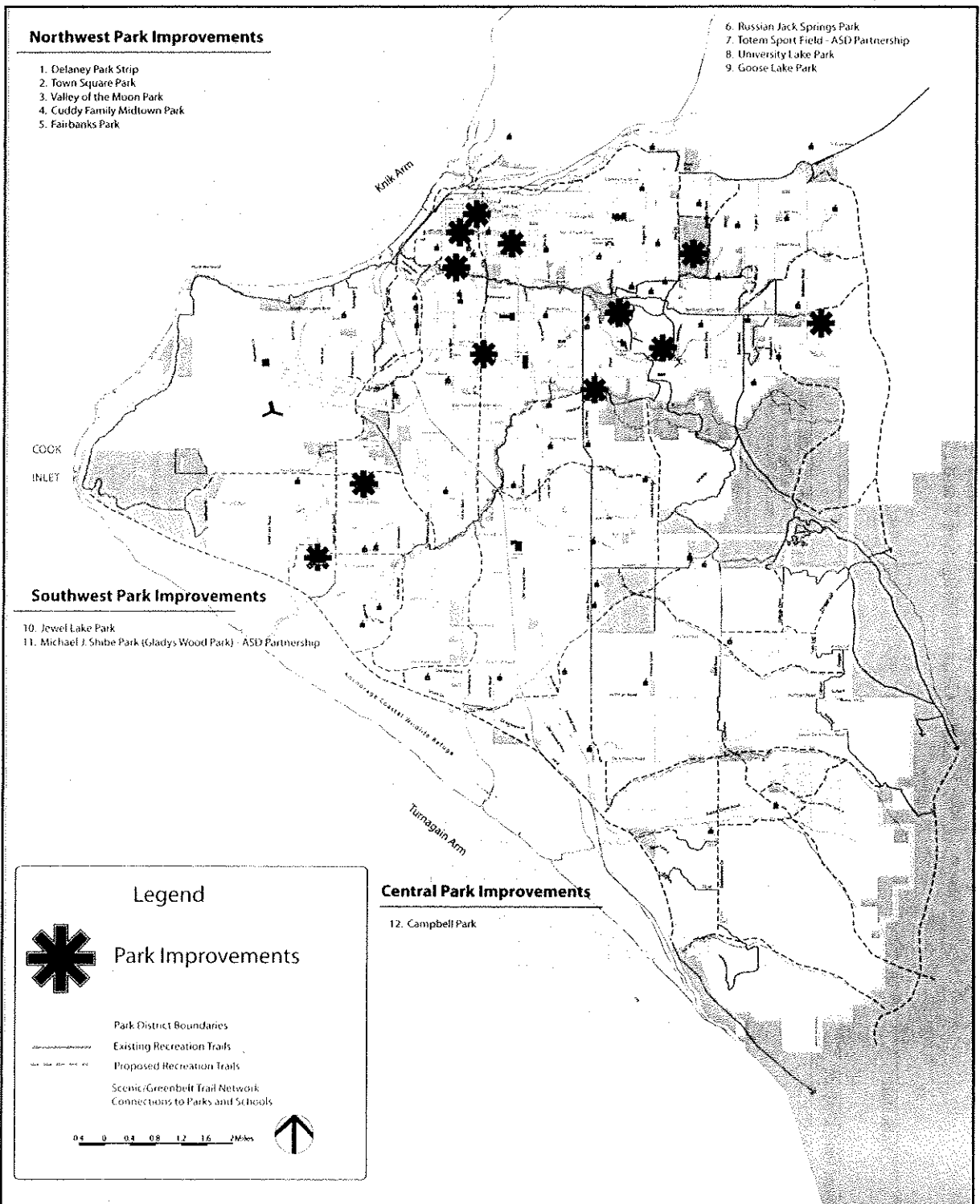
- 1. Delaney Park Strip
- 2. Town Square Park
- 3. Valley of the Moon Park
- 4. Cuddy Family Midtown Park
- 5. Fairbanks Park

Southwest Park Improvements

- 10. Jewel Lake Park
- 11. Michael J. Shibe Park (Gladys Wood Park) - ASD Partnership

Central Park Improvements

- 12. Campbell Park



2006 General Obligation Bond Package
Anchorage Parks & Recreation Department

Base map information source: 1997 Area-wide Trails Plan and draft Anchorage Bowl Park, Natural Resource and Recreation Facility Plan



**Anchorage Parks & Recreation Department
2006 General Obligation Bond Package**

Map #	Park Unit	Description	2006 GO Bond Amount
	Northwest Park District		
1	Delaney Park Strip *	Implement Master Plan to enhance the economic viability of the park by improving visibility, enhancing public areas for celebrations and festivals and linking to major Downtown facilities. The proposed improvements include upgrades to the existing turf and landscaping, installation of an irrigation system, providing pedestrian amenities such as safe walking areas and landscape buffers, improving the outdoor hockey rink drainage, development of a public plaza and seating area, and relocation of the existing softball fields to Chuck Albrecht Park.	\$250,000
2	Town Square	The upgrades planned for Town Square Park will enhance the park for public events and improve visibility and connectivity to surrounding business and public areas including the Performing Arts Center and the Egan Center. Improvements for the park include a permanent summer reflecting pond/winter ice skating rink, improved lighting, enhanced visibility from 6 th avenue, outdoor seating areas, outdoor vendor utilities, repair or replacement of the brick walkways, installation of an irrigation system, signage, and connectivity to both E Street Corridor and F Street to the Convention Center.	\$250,000
3	Valley of the Moon Park	Proposed improvement include upgraded facilities, improved turf, irrigation, children's playground improvements, wayfinding signage, and amenities for park users.	\$250,000
4	Cuddy Family Midtown Park	Implement Master Plan including development of a great lawn for large music festivals, inclusion of a fitness oval for year-round recreation opportunities, picnic shelter and development of a storm water retention pond to mitigate flooding along Fish Creek.	\$150,000
5	Fairbanks Park	Fairbanks Park serves the northwest community of Fairview and Downtown Anchorage in a densely populated and underserved area. Improvements will focus on health and safety upgrades including children's play equipment upgrade, senior gardening area, family picnic facilities and visual connections to the surrounding neighborhood.	\$150,000
	Northwest Park District		
6	Russian-Jack Springs Park	The improvements planned for Russian Jack include upgrading the existing nine hole par three golf course to a PGA authorized First Tee Learning Center with grass greens, automated irrigation, practice area, pitch and put area, and a nine hole course that complies with ADA accessible guidelines. In addition to the golf improvements public safety will be enhanced by thinning some forested area, sledding hill upgrades, relocating picnic areas to enhance visibility and adding a children's playground.	\$250,000
7	Totem Sport Field - ASD Partnership	MOA and School District have entered into a Memorandum of Agreement for this project to develop soccer field(s), parking, irrigation and reserve access road to future school site.	\$150,000
8	University Lake Park	Develop and implement Park Master Plan for park amenity upgrades, access, parking and landscape improvements.	\$200,000
9	Goose Lake Park	Implement Master Plan including facility upgrades, beach safety upgrades, outdoor seating area and landscape improvements.	\$250,000
	Southwest Park District		
10	Jewel Lake Park	Park Improvements- benches, trash, signage, life guard area, trail connection, fencing and play field improvements.	\$250,000
11	Michael J. Shibe (Gladys Wood Park) - ASD Partnership	MOA and School District have entered into a Memorandum of Agreement for this project to make improvements including an outdoor education and interpretive facility, trails and play area. Facilities will be coordinated with the Boy Scouts Memorial and Outdoor Learning Center.	\$150,000
	Central Park District		
12	Campbell Park	Park Upgrades - trash, signage, trail connection, benches picnic, play area and parking upgrades	\$250,000
	City Wide Improvements		
13	Off-Leash Dog Parks Safety Upgrades	Funding will provide public safety improvements to the five existing off-leash dog parks. Improvements include site fencing, parking, signage, shelters and dog amenities.	\$100,000
14	Recreation Center Upgrades	Funding would provide safety and facility upgrades at the Spenerd and Fairview Recreation Centers, Kincaid Outdoor Center and the Dr. Lydia Seikregg Chalet.	\$250,000
15	Park Irrigation	City-wide irrigation systems at key parks and flower sites.	\$400,000
16	Anchorage Area-wide Trail/Rehab (AMATS)	Project will analyze existing pathways for community-wide rehabilitation needs. The scope primarily includes pavement replacement and is intended to complement the existing MOA CIP program.	\$500,000
17	Pedestrian Safety and Accessibility Improvements	Project includes the construction of pedestrian ramps, walkways and curb cuts at various locations and includes ADA compliance improvements. Existing funding will analyze access to schools and community-wide facilities where other funding sources are not available. Funding is proposed annually through the AMATS program.	\$150,000
	TOTAL		\$3,950,000

* If approved by voters, no bond funds may be expended on this project until such time as the Delaney Park Strip Master Plan has been completed and reviewed by the Assembly.
1/31/2006