

Submitted by: Chair of the Assembly at the  
Request of the Mayor  
Prepared by: Wohlforth, Johnson, Brecht,  
Cartledge, & Brooking  
For Reading: January 10, 2006

CITY'S OFFICE

APPROVED

Date: 1-31-06

MUNICIPALITY OF ANCHORAGE

ALASKA

ORDINANCE NO. AO 2006-5

AN ORDINANCE PROVIDING FOR THE SUBMISSION TO THE QUALIFIED VOTERS OF ANCHORAGE, ALASKA, THE QUESTION OF THE ISSUANCE OF ONE MILLION NINE HUNDRED SIXTY THOUSAND DOLLARS (\$1,960,000) OF GENERAL OBLIGATION BONDS OF THE MUNICIPALITY OF ANCHORAGE TO PAY THE COSTS OF FIRE PROTECTION AND RELATED CAPITAL IMPROVEMENTS IN THE ANCHORAGE FIRE SERVICE AREA AT AN ELECTION IN AND FOR THE MUNICIPALITY OF ANCHORAGE ON APRIL 4, 2006.

THE ANCHORAGE ASSEMBLY HEREBY ORDAINS:

Section 1. It is hereby determined to be for a public purpose and in the public interest of the Municipality of Anchorage, Alaska (the "Municipality") to incur general obligation bonded indebtedness in an amount not to exceed ONE MILLION NINE HUNDRED SIXTY THOUSAND DOLLARS (\$1,960,000) for the purpose of paying the costs of acquiring property for replacement of support/rescue vehicles and related fire protection capital improvements within the Anchorage Fire Service Area.

Section 2. The sum of not to exceed One Million Nine Hundred Sixty Thousand Dollars (\$1,960,000) shall be borrowed by, for and on behalf of the Municipality for the aforesaid fire protection capital improvements and shall be evidenced by the issuance of general obligation bonds of the Municipality. The bond proceeds shall be used only for payment of capital improvements and costs of issuance of the bonds. The full faith and credit of the Municipality is pledged for the payment of the principal of and interest on the bonds, and ad valorem taxes upon all taxable property in the Municipality shall be levied without limitation as to rate or amount to pay the principal of and interest on the bonds

1 when due. The principal of and interest on the bonds are to be paid first from general ad  
2 valorem taxes levied and collected within the Anchorage Fire Service Area.

3 Section 3. An election is to be held on April 4, 2006, in and for the Municipality, for  
4 the purpose of submitting a general obligation bond proposition to the qualified voters of  
5 the Municipality for approval or rejection. The proposition must receive a majority vote of  
6 those in the Municipality voting, both in the Anchorage Fire Service Area and areawide, on  
7 the question to be approved. The proposition shall be substantially in the following form:

8 PROPOSITION NO. \_\_\_\_\_

9 ANCHORAGE FIRE SERVICE AREA FIRE PROTECTION BONDS

10 Shall Anchorage borrow up to \$1,960,000 through the issu-  
11 ance of general obligation bonds to pay the costs of fire  
12 protection capital improvements to be located within the  
Anchorage Fire Service Area?.

13 Voter approval of this bond proposition authorizes for each  
14 \$100,000 of assessed taxable property value (based on the  
15 estimated 2006 assessed valuation in the Anchorage Fire  
Service Area) an annual increase in taxes of approximately  
\$0.88 to retire the proposed bonds.

16 The debt shall be paid from real and personal property taxes  
17 levied and collected within the Anchorage Fire Service Area.  
18 Anchorage will also pledge its full faith and credit for payment  
of the bonds.

19 (No. AO 2006-5)

20 Section 4. The proposition, both for paper ballots and machine ballots, shall be  
21 printed on a ballot which may set forth other general obligation bond propositions, and the  
22 following words shall be added as appropriate and next to a square provided for marking  
23 the ballot or voting by a machine:

24 PROPOSITION NO. \_\_\_\_\_

25 Yes  
26 No

27 Section 5. Section 2 of this Ordinance shall become effective only if the proposition  
28 described in Section 3 is approved by a majority of the qualified voters voting on the

1 proposition at the general election on April 4, 2006. The remaining sections of this  
2 Ordinance shall become effective upon passage and approval.

3 PASSED AND APPROVED by the Assembly of Anchorage, Alaska, this 31<sup>st</sup> day of  
4 January 2006.

7  
8 Anna J. Fairclough  
Chair

9 ATTEST:

10  
11 Balme S. Doreto  
12 Municipal Clerk

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**MUNICIPALITY OF ANCHORAGE**  
**Summary of Economic Effects - General Government**

AO Number: 2006-5                      Title: \$1,960,000- Anchorage Fire Service Area  
 Sponsor:  
 Preparing Agency: Public Finance and Investments  
 Others Impacted:

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**CHANGES IN EXPENDITURES AND REVENUES:**                      (Thousands of Dollars)

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|                            | FY06     | FY07       | FY08       | FY09       | FY10       |
|----------------------------|----------|------------|------------|------------|------------|
| Operating Expenditures     |          |            |            |            |            |
| 1000 Personal Services     |          |            |            |            |            |
| 2000 Supplies              |          |            |            |            |            |
| 3000 Other Services        | 0        |            |            |            |            |
| 4000 Debt Service          | 0        | 209        | 209        | 209        | 209        |
| 5000 Capital Outlay        |          |            |            |            |            |
| <b>TOTAL DIRECT COSTS:</b> | <b>0</b> | <b>209</b> | <b>209</b> | <b>209</b> | <b>209</b> |

ADD: 6000 Charge from Others  
 LESS: 7000 Charge to Others

FUNCTION COST:

REVENUES:

CAPITAL:

POSITIONS: FT/PT and Temp.

**PUBLIC SECTOR ECONOMIC EFFECTS:**

Estimated annual debt service of \$209,500 assumes bonds are sold as a package @ 5.25% interest, with bond repayments corresponding to the expected life of the assets financed; 12, 15 years.

When projects are completed and fully functioning, increased annual operations and maintenance costs are estimated at \$0.



Municipality of Anchorage

2006 BOND PROJECTS  
BY SERVICE AREA & CATEGORY

| (000's)                                  |                |                |                |                |
|--|----------------|----------------|----------------|----------------|
| PROJECT TITLE                            | GO<br>Bonds    | Other<br>Funds | 2006<br>Total  |                |
| <b>Anchorage Fire Service Area</b>       |                |                |                |                |
| <b>Anchorage Fire</b>                    |                |                |                |                |
| REPLACE AERIAL/COMBINATION LADDER TRUCKS | \$900          | \$0            | \$900          |                |
| REPLACEMENT PUMPERS (AFSA)               | \$1,060        |                | \$1,060        |                |
| <b>Sub-Total</b>                         | <b>\$1,960</b> | <b>\$0</b>     | <b>\$1,960</b> |                |
| <b>Anchorage Fire</b>                    |                | <b>\$1,960</b> | <b>\$0</b>     | <b>\$1,960</b> |
| <b>Anchorage Fire Service Area</b>       |                | <b>\$1,960</b> | <b>\$0</b>     | <b>\$1,960</b> |



# MUNICIPALITY OF ANCHORAGE

## ASSEMBLY MEMORANDUM

AM No. 29-2006

Meeting Date: January 10, 2006

1 **From:** Mayor

2  
3 **Subject:** An Ordinance for the Qualified Voters of Anchorage, Alaska in the Amount  
4 of \$1,960,000 of General Obligation Bonds for the Anchorage Fire Service  
5 Area  
6

7 The attached Ordinance No. AO 2006-5, on approval, will place a \$1,960,000 general  
8 obligation bond proposition for the Anchorage Fire Service Area on the ballot for the  
9 regular Municipal election to be held on April 4, 2006.

10  
11 The administration recommends scheduling a public hearing for this bond ordinance on  
12 January 24, 2006.

13  
14 The Anchorage Fire Service Area bond will implement the priorities established in the  
15 recently approved 2006-2011 Capital Improvement Program. The bond provides funds  
16 for the purpose of paying the costs of acquiring property for replacement of support and  
17 rescue vehicles and related fire protection capital improvements within the Anchorage  
18 Fire Service Area.

19  
20 THE ADMINISTRATION RECOMMENDS THAT THE MUNICIPAL ASSEMBLY  
21 APPROVE THE PROPOSED ORDINANCE PLACING THE ANCHORAGE ROADS  
22 AND DRAINAGE SERVICE AREA BOND PROPOSITION ON THE APRIL 4, 2006  
23 BALLOT.  
24

25 Prepared by: Jeffrey E. Sinz, Chief Fiscal Officer  
26 Concurrence: Janet L. Mitson, Office of Management & Budget  
27 Concurrence: Denis C. LeBlanc, Municipal Manger  
28 Respectfully submitted: Mark Begich, Mayor

**Content Information**

**Content ID :** 003637

**Type:** Ordinance - AO

**Title:** General Obligation Bonds for the Anchorage Fire Service Area - \$1,960,000, Finance

**Author:** pruittns

**Initiating Dept:** Finance

**Keywords:** Bonds, Fire Service Area, \$1,960,000

**Date Prepared:** 1/11/06 4:07 PM

**Director Name:** Jeffrey Sinz

**Assembly Meeting Date**  
MM/DD/YY: 1/10/06

**Public Hearing Date**  
MM/DD/YY: 1/24<sup>31</sup>/06

M.D.A.  
 2005 JAN 13 PM 12:47  
 CLEMENS OFFICE

**Workflow History**

| <u>Workflow Name</u>     | <u>Action Date</u>  | <u>Action</u> | <u>User</u> | <u>Security Group</u> | <u>Content ID</u> |
|--------------------------|---------------------|---------------|-------------|-----------------------|-------------------|
| AllOrdinanceWorkflow     | 1/11/06<br>4:09 PM  | Checkin       | pruittns    | Public                | 003637            |
| AllOrdinanceWorkflow     | 1/11/06<br>4:41 PM  | Reject        | richardsdm  | Public                | 003637            |
| AllOrdinanceWorkflow     | 1/11/06<br>4:54 PM  | Checkin       | pruittns    | Public                | 003637            |
| Finance_SubWorkflow      | 1/11/06<br>4:57 PM  | Approve       | richardsdm  | Public                | 003637            |
| Fac_Mgt_SubWorkflow      | 1/12/06<br>10:13 AM | Approve       | czajkowskij | Public                | 003637            |
| AllOrdinanceWorkflow     | 1/12/06<br>1:41 PM  | Reject        | mitsonjl    | Public                | 003637            |
| AllOrdinanceWorkflow     | 1/12/06<br>3:31 PM  | Checkin       | pruittns    | Public                | 003637            |
| Finance_SubWorkflow      | 1/12/06<br>4:40 PM  | Approve       | richardsdm  | Public                | 003637            |
| OMB_SubWorkflow          | 1/12/06<br>5:24 PM  | Approve       | mitsonjl    | Public                | 003637            |
| Legal_SubWorkflow        | 1/12/06<br>5:26 PM  | Approve       | fehlenrl    | Public                | 003637            |
| MuniManager_SubWorkflow  | 1/13/06<br>8:23 AM  | Approve       | leblancdc   | Public                | 003637            |
| MuniMgrCoord_SubWorkflow | 1/13/06<br>11:02 AM | Approve       | abbottmk    | Public                | 003637            |

*Said at the Table* - CONSENT AGENDA - INTRODUCTION