

Submitted by: Chair of the Assembly at the
Request of the Mayor
Prepared by: Wohlforth, Johnson, Brecht,
Cartledge, & Brooking
For Reading: January 10, 2006

DATE APPROVED
1-31-06

MUNICIPALITY OF ANCHORAGE

ALASKA

ORDINANCE NO. AO 2006-4

AN ORDINANCE PROVIDING FOR THE SUBMISSION TO THE QUALIFIED VOTERS OF ANCHORAGE, ALASKA, THE QUESTION OF THE ISSUANCE OF TWELVE MILLION EIGHT HUNDRED EIGHTY THOUSAND DOLLARS (\$12,880,000) OF GENERAL OBLIGATION BONDS OF THE MUNICIPALITY OF ANCHORAGE TO PAY FOR HOMELAND SECURITY AND PUBLIC SAFETY IMPROVEMENTS AND RELATED CAPITAL IMPROVEMENTS IN THE MUNICIPALITY OF ANCHORAGE, AND THE QUESTION OF AN INCREASE IN THE MUNICIPAL TAX CAP LIMITATION TO PAY ASSOCIATED OPERATIONS AND MAINTENANCE COSTS AT AN ELECTION IN AND FOR THE MUNICIPALITY OF ANCHORAGE ON APRIL 4, 2006.

THE ANCHORAGE ASSEMBLY HEREBY ORDAINS:

Section 1. It is hereby determined to be for a public purpose and in the public interest of the Municipality of Anchorage, Alaska (the "Municipality") to incur general obligation bonded indebtedness in an amount not to exceed TWELVE MILLION EIGHT HUNDRED EIGHTY THOUSAND DOLLARS (\$12,880,000) for the purpose of paying the costs of an electronic patient care reporting system, mobile intensive care units, areawide communication system upgrades and related capital improvements within the Municipality.

Section 2. The sum of not to exceed Twelve Million Three Hundred Eighty Thousand Dollars (\$12,380,000) shall be borrowed by, for and on behalf of the Municipality for the aforesaid homeland security and public safety improvements and related capital improvements, and shall be evidenced by the issuance of general obligation bonds of the Municipality. The bond proceeds shall be used only for payment of capital improvements and costs of issuance of the bonds. The full faith and credit of the Municipality is pledged for the payment of the principal of and interest on the bonds, and ad valorem taxes upon all

1 taxable property in the Municipality shall be levied without limitation as to rate or amount to
2 pay the principal of and interest on the bonds when due.

3 Section 3. An election is to be held on April 4, 2006, in and for the Municipality, for
4 the purpose of submitting a general obligation bond proposition to the qualified voters of
5 the Municipality for approval or rejection. The proposition must receive an "areawide"
6 majority vote of those in the Municipality voting on the question to be approved. The
7 proposition shall be substantially in the following form:

8 PROPOSITION NO. _____

9 AREAWIDE HOMELAND SECURITY AND PUBLIC SAFETY
10 CAPITAL IMPROVEMENT BONDS

11 Shall Anchorage borrow up to \$12,880,000 through the
12 issuance of general obligation bonds to pay the costs of public
13 safety upgrades, including acquisition of ambulances,
14 areawide communication upgrades and related capital
improvements, and increase the municipal tax cap by an
amount not to exceed \$625,000? The proposed capital
improvements would be located within Anchorage.

15 Voter approval of this bond proposition authorizes for each
16 \$100,000 of assessed taxable property value (based on the
17 estimated total 2006 areawide assessed valuation in
18 Anchorage) (i) an annual increase in taxes of approximately
19 \$6.18 to retire the proposed bonds, and (ii) an annual increase
in the Municipal Tax Cap (Charter 14.03(b)(2) of approximately
\$2.48 to pay for annual operations and maintenance costs
related to the proposed capital improvements.

20 The debt shall be paid from real and personal property taxes
21 levied and collected areawide within Anchorage. Anchorage
will also pledge its full faith and credit for payment of the
bonds.

22 (No. AO 2006-4)

23 Section 4. The proposition, both for paper ballots and machine ballots, shall be
24 printed on a ballot which may set forth other general obligation bond propositions, and the
25 following words shall be added as appropriate and next to a square provided for marking
26 the ballot or voting by a machine:
27

1 PROPOSITION NO. _____
2

Yes
No

3 Section 5. Section 2 of this Ordinance shall become effective only if the proposition
4 described in Section 3 is approved by a majority of the qualified voters voting on the
5 proposition at the general election on April 4, 2006. The remaining sections of this
6 Ordinance shall become effective upon passage and approval.
7

8 PASSED AND APPROVED by the Assembly of Anchorage, Alaska, this 31st day
9 of January, 2006.
10

11
12 Anna J. Fairclough
Chair

13 ATTEST:

14
15 Antonia S. Brando
16 Municipal Clerk
17
18
19
20
21
22
23
24
25
26
27
28



Municipality of Anchorage

2006 BOND PROJECTS
BY SERVICE AREA & CATEGORY

				(000's)
PROJECT TITLE	G O Bonds	Other Funds	2006 Total	
Areawide Homeland Security & Public Safety				
Safety Improvements				
EMERGENCY SIGNAL SYSTEM PREEMP PROGRAM	\$700	\$0	\$700	
Sub-Total	Safety Improvements	\$700	\$0	\$700
Emergency Medical Services				
EMS MOBILE DATA/ELECTRONIC PATIENT CARE REPORTING SYSTEM	\$1,300	\$0	\$1,300	
REPLACE MOBILE INTENSIVE CARE UNITS (AMBULANCES)	\$380		\$380	
Sub-Total	Emergency Medical Services	\$1,680	\$0	\$1,680
Communications				
ELECTRONIC SECURITY UPGRADES	\$500			
REPLACE AREAWIDE RADIO COMMUNICATIONS SYSTEM	\$10,000	\$1,000	\$11,000	
Sub-Total	Communications	\$10,500	\$1,000	\$11,000
Areawide Homeland Security & Public Safety				
	\$12,880	\$1,000	\$13,380	

MUNICIPALITY OF ANCHORAGE
Summary of Economic Effects - General Government

AO Number: 2006- 4 Title: \$12,880,000- Areawide Homeland Security and Public Safety
 Sponsor:
 Preparing Agency: Office of Management & Budget
 Others Impacted:

CHANGES IN EXPENDITURES AND REVENUES: (Thousands of Dollars)

	FY06	FY07	FY08	FY09	FY10
Operating Expenditures					
1000 Personal Services					
2000 Supplies					
3000 Other Services	0	625	625	625	625
4000 Debt Service	0	1,558	1,558	1,558	1,558
5000 Capital Outlay					

TOTAL DIRECT COSTS: 0 2,183 2,183 2,183 2,183

ADD: 6000 Charge from Others
 LESS: 7000 Charge to Others

FUNCTION COST:

REVENUES:

CAPITAL:

POSITIONS: FT/PT and Temp.

PUBLIC SECTOR ECONOMIC EFFECTS:

Estimated annual debt service of \$1,557,500 assumes bonds are sold as a package @ 5.25% interest, with bond repayments corresponding to the expected life of the assets financed; 20 years.

When projects are completed and fully functioning, increased annual operations and maintenance costs are estimated at \$625,000.



MUNICIPALITY OF ANCHORAGE

ASSEMBLY MEMORANDUM

AM No. 28-2006

Meeting Date: January 10, 2006

1 **From:** Mayor

2
3 **Subject:** An Ordinance for the Qualified Voters of Anchorage, Alaska in the Amount
4 of \$12,880,000 of General Obligation Bonds for Areawide Homeland
5 Security and Public Safety
6

7 The attached Ordinance No. AO 2006-4, on approval, will place a \$12,880,000 general
8 obligation bond proposition for Areawide Homeland Security and Public Safety on the
9 ballot for the regular Municipal election to be held on April 4, 2006.
10

11 The administration recommends scheduling a public hearing for this bond ordinance on
12 January 24, 2006.
13

14 The Homeland Security and Public Safety bond will implement the priorities established
15 in the recently approved 2006-2011 Capital Improvement Program. The bond provides
16 funds for electronic patient care systems, mobile intensive care units, areawide
17 communication system upgrades and other security and safety related capital
18 improvements in the Municipality.
19

20 THE ADMINISTRATION RECOMMENDS THAT THE MUNICIPAL ASSEMBLY
21 APPROVE THE PROPOSED ORDINANCE PLACING THE ANCHORAGE ROADS
22 AND DRAINAGE SERVICE AREA BOND PROPOSITION ON THE APRIL 4, 2006
23 BALLOT.
24
25

26 Prepared by: Jeffrey E. Sinz, Chief Fiscal Officer
27 Concurrence: Janet L. Mitson, Office of Management & Budget
28 Concurrence: Denis C. LeBlanc, Municipal Manger
29 Respectfully submitted: Mark Begich, Mayor

Content Information

Content ID : 003641

Type: Ordinance - AO

Title: General Obligation Bonds for Areawide Homeland Security & Public Safety - \$12,880,000, Finance

Author: pruittns

Initiating Dept: Finance

Keywords: Bonds, Homeland Security, Public Safety, G.O. Bonds

Date Prepared: 1/12/06 9:09 AM

Director Name: Jeffrey Sinz

Assembly Meeting Date
MM/DD/YY: 1/10/06

Public Hearing Date
MM/DD/YY: 1/31/06

M.O.A
 2005 JAN 13 PM 12:51
 CLERKS OFFICE

Workflow History

<u>Workflow Name</u>	<u>Action Date</u>	<u>Action</u>	<u>User</u>	<u>Security Group</u>	<u>Content ID</u>
AllOrdinanceWorkflow	1/12/06 9:12 AM	Checkin	pruittns	Public	003641
Finance_SubWorkflow	1/12/06 9:21 AM	Approve	richardsdm	Public	003641
OMB_SubWorkflow	1/12/06 12:07 PM	Approve	mitsonjl	Public	003641
Legal_SubWorkflow	1/12/06 5:27 PM	Approve	fehlenrl	Public	003641
MuniManager_SubWorkflow	1/13/06 8:21 AM	Approve	leblancdc	Public	003641
MuniMgrCoord_SubWorkflow	1/13/06 11:02 AM	Approve	abbottmk	Public	003641

