

Submitted by: Chairman of the Assembly at the
Request of the Mayor
Prepared by: Wohlforth, Vassar, Johnson
& Brecht
For Reading: January 25, 2005

CLERK'S OFFICE

APPROVED

Date: 2-15-05
~~IMMEDIATE RECONSIDERATION~~
FAILED 2-15-05

MUNICIPALITY OF ANCHORAGE

ALASKA

ORDINANCE NO. AO 2005-12

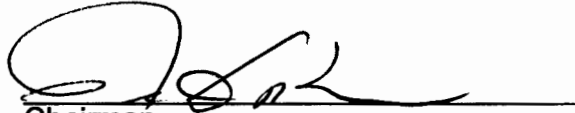
AN ORDINANCE PROVIDING FOR THE SUBMISSION TO THE QUALIFIED VOTERS OF ANCHORAGE, ALASKA, THE QUESTION OF THE ISSUANCE OF FOUR HUNDRED EIGHTY THOUSAND DOLLARS (\$480,000) OF GENERAL OBLIGATION BONDS OF THE MUNICIPALITY OF ANCHORAGE TO PAY FOR AMBULANCES AND RELATED CAPITAL IMPROVEMENTS IN THE MUNICIPALITY OF ANCHORAGE AT AN ELECTION IN AND FOR THE MUNICIPALITY OF ANCHORAGE ON APRIL 5, 2005.

THE ANCHORAGE ASSEMBLY HEREBY ORDAINS:

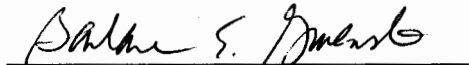
Section 1. It is hereby determined to be for a public purpose and in the public interest of the Municipality of Anchorage, Alaska (the "Municipality") to incur general obligation bonded indebtedness in an amount not to exceed FOUR HUNDRED EIGHTY THOUSAND DOLLARS (\$480,000) for the purpose of paying the costs of ambulances and related capital improvements within the Municipality.

Section 2. The sum of not to exceed Four Hundred Eighty Thousand Dollars (\$480,000) shall be borrowed by, for and on behalf of the Municipality for the aforesaid ambulances and related capital improvements, and shall be evidenced by the issuance of general obligation bonds of the Municipality. The bond proceeds shall be used only for payment of capital improvements and costs of issuance of the bonds. The full faith and credit of the Municipality is pledged for the payment of the principal of and interest on the bonds, and ad valorem taxes upon all taxable property in the Municipality shall be levied without limitation as to rate or amount to pay the principal of and interest on the bonds when due.

1 PASSED AND APPROVED by the Assembly of Anchorage, Alaska, this 15th day
2 of February 2005.

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5 Chairman

6 ATTEST:

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9 Municipal Clerk

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MUNICIPALITY OF ANCHORAGE

ASSEMBLY MEMORANDUM

AM No. 51-2005

Meeting Date: January 25, 2005

1 **From:** Mayor

2
3 **Subject:** \$480,000 Areawide Bond Proposition – Public Safety April 5, 2005
4 Election

5
6 The attached Ordinance No. AO 2005-12, on approval, will place a \$480,000 areawide
7 general obligation bond proposition on the ballot for the regular Municipal Election to be
8 held on April 5, 2005. The ordinance represents general obligation bond funding of
9 \$320,000 for two ambulances as reflected in the Approved 2005 General Government
10 Capital Improvement Budget, and \$160,000 for one additional ambulance. The
11 Administration recommends scheduling a public hearing for this bond ordinance on
12 February 15, 2005.

13
14 The bond, as proposed, is comprised of capital projects needed for areawide services
15 for ambulances and related capital improvements. Types of projects proposed include
16 replacement of mobile intensive care units (ambulances).

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18 THE ADMINISTRATION RECOMMENDS THAT THE MUNICIPAL ASSEMBLY
19 APPROVE THE PROPOSED ORDINANCE PLACING THE AREAWIDE BOND
20 PROPOSITION FOR PUBLIC SAFETY ON THE APRIL 5, 2005 BALLOT.

21
22 Recommended by: Jeffrey E. Sinz, Chief Fiscal Officer

23 Concurrence: Denis C. LeBlanc, Municipal Manager

24 Respectfully submitted: Mark Begich, Mayor

Content Information

Content ID : 002543

Type: Ordinance - AO

Title: \$480,000 Areawide Bond Proposition - Public Safety, April 5, 2005 Election

Author: katkusja

Initiating Dept: Finance

Keywords: \$480,000, bond proposition, Public Safety

Date Prepared: 1/21/05 12:19 PM

Director Name: Jeffrey Sinz

Assembly Meeting Date
MM/DD/YY: 1/25/05

Public Hearing Date
MM/DD/YY: 2/15/05

2005 JAN 21 PM 3:05
CLERK'S OFFICE

Workflow History

<u>Workflow Name</u>	<u>Action Date</u>	<u>Action</u>	<u>User</u>	<u>Security Group</u>	<u>Content ID</u>
AllOrdinanceWorkflow	1/21/05 12:22 PM	Checkin	pruittns	Public	002543
Finance_SubWorkflow	1/21/05 12:25 PM	Approve	sinzje	Public	002543
OMB_SubWorkflow	1/21/05 12:27 PM	Approve	lohrra	Public	002543
Legal_SubWorkflow	1/21/05 12:51 PM	Approve	fehlenrl	Public	002543
MuniManager_SubWorkflow	1/21/05 1:07 PM	Checkin	katkusja	Public	002543
MuniManager_SubWorkflow	1/21/05 1:12 PM	Approve	katkusja	Public	002543
MuniMgrCoord_SubWorkflow	1/21/05 1:13 PM	Approve	katkusja	Public	002543