MUNICIPALITY OF ANCHORAGE
ALASKA

ORDINANCE NO. AO 2005-12


THE ANCHORAGE ASSEMBLY HEREBY ORDAINS:

Section 1. It is hereby determined to be for a public purpose and in the public interest of the Municipality of Anchorage, Alaska (the "Municipality") to incur general obligation bonded indebtedness in an amount not to exceed FOUR HUNDRED EIGHTY THOUSAND DOLLARS ($480,000) for the purpose of paying the costs of ambulances and related capital improvements within the Municipality.

Section 2. The sum of not to exceed Four Hundred Eighty Thousand Dollars ($480,000) shall be borrowed by, for and on behalf of the Municipality for the aforesaid ambulances and related capital improvements, and shall be evidenced by the issuance of general obligation bonds of the Municipality. The bond proceeds shall be used only for payment of capital improvements and costs of issuance of the bonds. The full faith and credit of the Municipality is pledged for the payment of the principal of and interest on the bonds, and ad valorem taxes upon all taxable property in the Municipality shall be levied without limitation as to rate or amount to pay the principal of and interest on the bonds when due.

AN 51-2005
Section 3. An election is to be held on April 5, 2005 in and for the Municipality, for
the purpose of submitting a general obligation bond proposition to the qualified voters of
the Municipality for approval or rejection. The proposition must receive an "area-wide"
majority vote of those in the Municipality voting on the question to be approved. The
proposition shall be substantially in the following form:

PROPOSITION NO. ___

AMBULANCES AND CAPITAL IMPROVEMENT BONDS

Shall Anchorage borrow up to $480,000 through the issuance of general obligation bonds to pay for ambulances and related
capital improvements within Anchorage?

Voter approval of this bond proposition authorizes for each
$100,000 of assessed taxable property value (based on the
estimated total 2005 area-wide assessed valuation in
Anchorage) an annual increase in taxes of approximately
$0.17 to retire the proposed debt.

The debt shall be paid from real and personal property taxes
levied and collected area-wide within Anchorage. Anchorage
will also pledge its full faith and credit for payment of the
bonds.

(No. AO 2005-12)

Section 4. The proposition, both for paper ballots and machine ballots, shall be
printed on a ballot which may set forth other general obligation bond propositions, and the
following words shall be added as appropriate and next to a square provided for marking
the ballot or voting by a machine:

PROPOSITION NO. ___

Yes ☐

No ☐

Section 5. Section 2 of this Ordinance shall become effective only if the proposition
described in Section 3 is approved by a majority of the qualified voters voting on the
proposition at the general election on April 5, 2005. The remaining sections of this
Ordinance shall become effective upon passage and approval.
PASSED AND APPROVED by the Assembly of Anchorage, Alaska, this 15th day of February 2005.

[Signature]
Chairman

ATTEST:

[Signature]
Municipal Clerk
From: Mayor

Subject: $480,000 Areawide Bond Proposition – Public Safety April 5, 2005 Election

The attached Ordinance No. AO 2005-12, on approval, will place a $480,000 areawide general obligation bond proposition on the ballot for the regular Municipal Election to be held on April 5, 2005. The ordinance represents general obligation bond funding of $320,000 for two ambulances as reflected in the Approved 2005 General Government Capital Improvement Budget, and $150,000 for one additional ambulance. The Administration recommends scheduling a public hearing for this bond ordinance on February 15, 2005.

The bond, as proposed, is comprised of capital projects needed for areawide services for ambulances and related capital improvements. Types of projects proposed include replacement of mobile intensive care units (ambulances).

THE ADMINISTRATION RECOMMENDS THAT THE MUNICIPAL ASSEMBLY APPROVE THE PROPOSED ORDINANCE PLACING THE AREAWIDE BOND PROPOSITION FOR PUBLIC SAFETY ON THE APRIL 5, 2005 BALLOT.

Recommended by: Jeffrey E. Sinz, Chief Fiscal Officer
Concurrence: Denis C. LeBlanc, Municipal Manager
Respectfully submitted: Mark Begich, Mayor

AC 2005-12
## Workflow History

<table>
<thead>
<tr>
<th>Workflow Name</th>
<th>Action Date</th>
<th>Action</th>
<th>User</th>
<th>Security Group</th>
<th>Content ID</th>
</tr>
</thead>
<tbody>
<tr>
<td>AllOrdinanceWorkflow</td>
<td>1/21/05 12:22 PM</td>
<td>Checkin</td>
<td>pruitts</td>
<td>Public</td>
<td>002543</td>
</tr>
<tr>
<td>Finance_SubWorkflow</td>
<td>1/21/05 12:25 PM</td>
<td>Approve</td>
<td>sinje</td>
<td>Public</td>
<td>002543</td>
</tr>
<tr>
<td>OMB_SubWorkflow</td>
<td>1/21/05 12:27 PM</td>
<td>Approve</td>
<td>lohra</td>
<td>Public</td>
<td>002543</td>
</tr>
<tr>
<td>Legar_SubWorkflow</td>
<td>1/21/05 12:51 PM</td>
<td>Approve</td>
<td>fehlerf</td>
<td>Public</td>
<td>002543</td>
</tr>
<tr>
<td>MuniManager_SubWorkflow</td>
<td>1/21/05 1:07 PM</td>
<td>Checkin</td>
<td>katzusja</td>
<td>Public</td>
<td>002543</td>
</tr>
<tr>
<td>MuniManager_SubWorkflow</td>
<td>1/21/05 1:12 PM</td>
<td>Approve</td>
<td>katzusja</td>
<td>Public</td>
<td>002543</td>
</tr>
<tr>
<td>MuniMgrCoord_SubWorkflow</td>
<td>1/21/05 1:13 PM</td>
<td>Approve</td>
<td>katzusja</td>
<td>Public</td>
<td>002543</td>
</tr>
</tbody>
</table>

## ADDENDUM - CONSENT AGENDA - INTRODUCTION