

Submitted by: Chair of the Assembly at the
Request of the Mayor
Prepared by: Dept. of Economic &
Community Development
For reading: January 11, 2005

CHEIEK'S OFFICE

APPROVED

Date: 2-1-05
IMMEDIATE RECONSIDERATION ANCHORAGE, ALASKA
FAILED 2-1-05 AO No. 2005- 5

1 AN ORDINANCE SUBMITTING A BALLOT PROPOSITION TO THE QUALIFIED
2 VOTERS OF THE MUNICIPALITY AT THE REGULAR MUNICIPAL ELECTION ON
3 APRIL 5, 2005 TO ACCEPT A GIFT OF FIFTY MILLION DOLLARS (\$50,000,000)
4 FROM THE ANCHORAGE MUSEUM FOUNDATION AND TWENTY FIVE MILLION
5 DOLLARS (\$25,000,000) IN STATE AND FEDERAL GRANTS FOR EXPANSION OF
6 THE ANCHORAGE MUSEUM AND APPROVING THE USE OF NEW TAX
7 REVENUES, NOT TO EXCEED ONE MILLION TWO HUNDRED FIFTY THOUSAND
8 DOLLARS (\$1,250,000) BEGINNING IN 2006, TO PAY FOR OPERATION OF THE
9 MUSEUM .

10
11
12 THE ANCHORAGE ASSEMBLY ORDAINS:

13
14 **Section 1.** A ballot proposition containing substantially the following language shall be
15 submitted to qualified voters of the Municipality at its next regular election:

16
17 Proposition No. _____

18
19 **SHALL THE MUNICIPALITY OF ANCHORAGE ACCEPT A**
20 **GIFT OF FIFTY MILLION DOLLARS (\$50,000,000) FROM THE**
21 **ANCHORAGE MUSEUM FOUNDATION AND TWENTY-FIVE**
22 **MILLION DOLLARS (\$25,000,000) IN STATE AND FEDERAL**
23 **GRANTS FOR EXPANSION OF THE ANCHORAGE MUSEUM**
24 **AND APPROVE THE USE OF NEW TAX REVENUES, NOT TO**
25 **EXCEED ONE MILLION TWO HUNDRED FIFTY THOUSAND**
26 **DOLLARS (\$1,250,000) BEGINNING IN 2006, TO PAY FOR**
27 **OPERATION OF THE MUSEUM.**

28
29 Shall the Municipality accept a gift from the Anchorage Museum
30 Foundation of Fifty Million Dollars (\$50,000,000) and state and federal
31 grants totaling approximately Twenty-Five Million Dollars (\$25,000,000)
32 for expansion and renovation of the Anchorage Museum, and dedicate
33 new tax revenues, not to exceed One Million Two Hundred Fifty
34 Thousand Dollars (\$1,250,000) beginning in 2006 and adjusted annually
35 thereafter in accordance with the inflation and population escalator set
36 forth in the tax cap (Anchorage Municipal Code section 12.25.040), to
37 fund additional operating costs of the Museum?
38

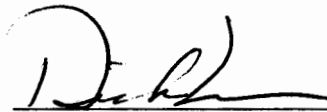
1 Voter approval of this proposition authorizes an initial annual increase in
2 taxes of approximately \$5.10 for each \$100,000 of assessed value based
3 on the estimated 2006 areawide assessed valuation.

4
5 _____ Yes

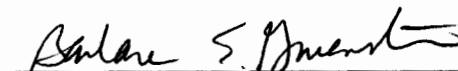
6
7 _____ No

8
9
10 **Section 2.** This ordinance shall become effective immediately upon its passage and approval by
11 the Assembly and the proposition contained in Section 1 of this ordinance shall become effective
12 upon certification of the regular April 2005 municipal election if, but only if, said proposition is
13 passed by a majority of qualified voters voting on the question.

14
15 PASSED AND APPROVED by the Anchorage Assembly this 1st day of February,
16 2005.

17
18
19
20
21 
22 _____
23 Chair of the Assembly

24 ATTEST:

25
26
27 
28 _____
29 Municipal Clerk
30

MUNICIPALITY OF ANCHORAGE
Summary of Economic Effects -- General Government

AO Number: 2005- 5

Title: AN ORDINANCE SUBMITTING A BALLOT PROPOSITION TO THE QUALIFIED VOTERS OF THE MUNICIPALITY AT THE REGULAR MUNICIPAL ELECTION ON APRIL 5, 2005 TO ACCEPT A GIFT OF FIFTY MILLION DOLLARS (\$50,000,000) FROM THE ANCHORAGE MUSEUM FOUNDATION AND TWENTY FIVE MILLION DOLLARS (\$25,000,000) IN STATE AND FEDERAL GRANTS FOR EXPANSION OF THE ANCHORAGE MUSEUM AND APPROVING THE USE OF NEW TAX REVENUES, NOT TO EXCEED ONE MILLION TWO HUNDRED FIFTY THOUSAND DOLLARS (\$1,250,000) BEGINNING IN 2006, TO PAY FOR OPERATION OF THE MUSEUM.

Sponsor: Mayor
 Preparing Agency: OECD
 Others Impacted: None

CHANGES IN EXPENDITURES AND REVENUES:

(In Thousands of Dollars)

	FY05	FY06	FY07	FY08	FY09
Operating Expenditures	SEE NOTES BELOW - PUBLIC AND PRIVATE SECTOR EFFECT				
TOTAL DIRECT COSTS:	\$ -	\$ 1,250	\$ 1,250	\$ 1,250	\$ 1,250

REVENUES:	\$ 1,250	\$ 1,250	\$ 1,250	\$ 1,250
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CAPITAL:

POSITIONS: FT/PT and Temp

PUBLIC SECTOR ECONOMIC EFFECTS:

The Museum has received \$50 million in donations and \$25 million in state and federal grants as capital funds for the expansion of the Anchorage Museum of History and Art and is asking for Municipal property tax revenues to increase by \$1,250,000/year beginning in 2006, and escalated annually thereafter per Anchorage Municipal Code.

Municipal property tax revenues increase by \$1,250,000/year in 2006, and escalated thereafter per Anchorage Municipal Code. These new revenues will be used to pay for additional operating costs associated with the expansion of the Museum.

PRIVATE SECTOR ECONOMIC EFFECTS:

Authorizes new property tax revenues to fund an amount not to exceed \$1.25 million in 2006, and escalated annually thereafter per Anchorage Municipal Code, in operating costs associated with the expansion of the museum. Property taxpayers will pay an estimated \$5.10 more per \$100,000 of property valuation.

MUNICIPALITY OF ANCHORAGE

ASSEMBLY MEMORANDUM

No. AM 27-2005

Meeting Date: January 11, 2005

1 **From:** MAYOR

2
3 **Subject:** AN ORDINANCE SUBMITTING A BALLOT PROPOSITION TO THE
4 QUALIFIED VOTERS OF THE MUNICIPALITY AT THE REGULAR
5 MUNICIPAL ELECTION ON APRIL 5, 2005 TO ACCEPT A GIFT OF FIFTY
6 MILLION DOLLARS (\$50,000,000) FROM THE ANCHORAGE MUSEUM
7 FOUNDATION AND TWENTY FIVE MILLION DOLLARS (\$25,000,000) IN
8 STATE AND FEDERAL GRANTS FOR EXPANSION OF THE ANCHORAGE
9 MUSEUM AND APPROVING THE USE OF NEW TAX REVENUES, NOT
10 TO EXCEED ONE MILLION TWO HUNDRED FIFTY THOUSAND
11 DOLLARS (\$1,250,000) BEGINNING IN 2006, TO PAY FOR OPERATION
12 OF THE MUSEUM.

13
14 The Municipality has been presented with the possibility to receive a substantial amount of money, both
15 by gift and by grant totaling \$75,000,000 to assist in expansion of the Anchorage Museum.

16
17 The Anchorage Museum Foundation is offering a gift of \$50,000,000, and another \$25,000,000 in state
18 and federal grants is available for the planned expansion of the Anchorage Museum of History and Art.

19
20 In order to operate the newly expanded municipal facility, this ballot proposition asks the voters to
21 approve use of new tax revenues, not to exceed \$1,250,000 beginning in 2006, to cover expected
22 additional operating costs. To the citizens of Municipality, the initial increase in taxes will amount to
23 approximately \$5.10 for each \$100,000 of assessed value for 2006.

24
25 THE ADMINISTRATION RECOMMENDS APPROVAL OF THE ORDINANCE AND PLACING
26 THE BALLOT PROPOSITION BEFORE THE VOTERS IN THE APRIL 2005 MUNICIPAL
27 ELECTION.

28
29 Approved by: Mary Jane Michael, Executive Director
30 Economic & Community Development

31 Concur: Jeffrey E. Sinz, Chief Fiscal Officer

32 Concur: Denis C. LeBlanc, Municipal Manager

33 Respectfully submitted: Mark Begich, Mayor

34
35

Content Information

Content ID : 002497

Type: Ordinance-InvolvingFunds - AO

AN ORDINANCE SUBMITTING A BALLOT PROPOSITION TO THE QUALIFIED VOTERS OF THE MUNICIPALITY AT THE REGULAR

Title: MUNICIPAL ELECTION ON APRIL 5, 2005 TO ACCEPT A GIFT OF FIFTY MILLION DOLLARS (\$50,000,000) FROM THE ANCHORAGE MUSEUM FOUNDATION AND TWENTY FIVE MILLIO

Author: katkusja

Initiating Dept: ECD

Review Depts: OMB, MuniManager

BALLOT PROPOSITION FOR THE APRIL 5, 2005 ELECTION TO ACCEPT A GIFT OF \$50 MILLION FROM THE MUSEUM

Description: FOUNDATION AND \$5 MILLION IN OTHER GRANTS FOR EXPANSION OF THE ANCHORAGE MUSEUM AND APPROVING THE USE OF NEW TAX REVENUES.

Keywords: Museum expansion

Date Prepared: 1/7/05 10:47 AM

Director Name: Mary Jane Michael

Assembly

Meeting Date 1/11/05

MM/DD/YY:

Public Hearing Date MM/DD/YY: 2/1/05

2005 JAN 7 PM 1:01
 CLERK OF COURT

Workflow History

<u>Workflow Name</u>	<u>Action Date</u>	<u>Action</u>	<u>User</u>	<u>Security Group</u>	<u>Content ID</u>
AllFundOrdinanceWorkflow	1/7/05 11:02 AM	Checkin	thomasm	Public	002497
ECD_SubWorkflow	1/7/05 11:22 AM	Approve	thomasm	Public	002497
AllFundOrdinanceWorkflow	1/7/05 11:32 AM	Reject	pearcydl	Public	002497
AllFundOrdinanceWorkflow	1/7/05 11:44 AM	Checkin	thomasm	Public	002497
ECD_SubWorkflow	1/7/05 11:45 AM	Approve	thomasm	Public	002497
OMB_SubWorkflow	1/7/05 11:46 AM	Approve	pearcydl	Public	002497
CFO_SubWorkflow	1/7/05 11:51 AM	Approve	sinzje	Public	002497
Legal_SubWorkflow	1/7/05 12:00 PM	Approve	fehlenrl	Public	002497
MuniManager_SubWorkflow	1/7/05 12:02 PM	Approve	leblancdc	Public	002497
MuniMgrCoord_SubWorkflow	1/7/05 12:51 PM	Checkin	katkusja	Public	002497