

CLERK'S OFFICE

APPROVED

Date: 1-25-00

Submitted by: Chairman of the Assembly
At the request of the Mayor
Prepared by: Port Director
For reading: JANUARY 11, 2000

ANCHORAGE, ALASKA
AO NO. 2000-7

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AN ORDINANCE AUTHORIZING THE FIRST RENEWAL OPTION OF THE LEASE OF AN AREA IN THE SOUTHERN PORTION OF THE TRANSIT SHED WAREHOUSE AT THE PORT OF ANCHORAGE, TOTALING APPROXIMATELY 6,909 SQUARE FEET, TO TOTEM OCEAN TRAILER EXPRESS, INC.

WHEREAS, the lease contract between the Municipality of Anchorage and Totem Ocean Trailer Express, Inc. (TOTE) for an area in the Southern portion of the Transit Shed Warehouse at the Port of Anchorage totaling approximately 6,909 square feet provides for an initial one-year term which will end on April 30, 2000 and also provides for one additional one-year renewal option by mutual agreement of the Lessor and Lessee; and,

WHEREAS, TOTE has requested to exercise the option to renew for the one-year option period commencing on May 1, 2000; and,

WHEREAS, the Municipality has concurred with TOTE's request to exercise the option to renew subject to approval by the Anchorage Municipal Assembly; and,

WHEREAS, AMC 25.30.020 states that disposal of Municipal land shall be by ordinance only.

NOW, THEREFORE, the Municipal Assembly ordains:

Section 1. The Municipality of Anchorage is authorized to renew the lease of an area in the Southern portion of the Transit Shed Warehouse at the Port of Anchorage, located within the Anchorage Recording District of the Third Judicial District, composed of approximately 6,909 square feet, to Totem Ocean Trailer Express, Inc. upon the terms and conditions summarized in the Assembly Memorandum No. AM 6-2000 submitted to the Assembly in conjunction with this ordinance and attached hereto. AO NO. 2000-7.

Section 2. This ordinance shall take effect immediately upon passage and approval.

PASSED AND APPROVED by the Anchorage Assembly this 25th day of January, 2000.

Chairman

ATTEST:

Municipal Clerk

AM 6-2000