## Proposed Amendment #1 to AO 2023-110(S)

AN ORDINANCE OF THE ANCHORAGE MUNICIPAL ASSEMBLY AMENDING ANCHORAGE MUNICIPAL CODE TITLE 10 TO ADD A NEW CHAPTER FOR THE LICENSING AND REGULATION OF SHORT-TERM RENTAL OPERATIONS IN THE MUNICIPALITY AND AMENDING AMC SECTION 14.60.030, THE MUNICIPAL FINE SCHEDULE, TO ADD CORRESPONDING FINES.

Submitted by: Assembly Members Zaletel and Sulte

## PROPOSED AMENDMENT

**Purpose/Summary of Amendment:** This amendment corrects a drafter's error in the license fee amount. It was to be the equivalent of \$200 for 1 year, or \$400 biennially. Other language in the ordinance provides some discretion for the Municipal Clerk as the program ramps up to determine if licenses will be for 1 year or 2 years, and to allow for some to be 1 and others to be 2. An important distinction is \$50 of the license fee is non-refundable for costs of processing the application, so it may be beneficial for operators to request a 2-year license, and reduce administrative costs for the Municipality. Also removes the word "Biannual" in the section about the due date, because the license term may vary as determined by the Clerk and removal of durational language here accommodates that.

## **TEXT OF AMENDMENT**

(<u>adding new language</u>, [DELETING CURRENT CODE LANGUAGE] and [<del>Deleting words proposed by the unamended AO that are not in current code</del>])

AO Section 1, p. 8, beginning at line 40, amending as follows:

The amount of the **[annual]** Short-Term Rental unit fee **[for 2024]** shall be **the equivalent of** four hundred dollars (\$400.00) for two years **[for one year]** per Short-Term Rental unit; provided, however,

AND AO Section 1, p. 9, beginning at line 17, amending as follows:

**5.]** [Biannual] License Fee Due Date: The Short-Term Rental unit fee shall be due and payable to the Municipality at the time of application. Failure to pay the fee in accordance with this section will result in the non-issuance or nonrenewal of a license.

Will there be any public or private economic effect to the proposed amendment	?
☐ YES ☐ NO (check one) If yes, please detail below.	