

**MUNICIPALITY OF ANCHORAGE**  
**Summary of Economic Effects -- General Government**

AO Number:

Title: **AN ORDINANCE ADOPTING THE *OUR DOWNTOWN: ANCHORAGE DOWNTOWN DISTRICT PLAN 2021* AS AN ELEMENT OF THE COMPREHENSIVE PLAN AND AMENDING ANCHORAGE MUNICIPAL CODE TITLE 21, LAND USE PLANNING, SECTION 21.01.080B.1., ELEMENTS, TABLE 21.01-1, ANCHORAGE BOWL, AND AS AN UPDATE TO THE 2007 *DESTINATION DOWNTOWN: ANCHORAGE DOWNTOWN COMPREHENSIVE PLAN*.**

Sponsor: **MAYOR**  
 Preparing Agency: Planning Department  
 Others Impacted:

<b>CHANGES IN EXPENDITURES AND REVENUES:</b>	<b>(In Thousands of Dollars)</b>				
	<u>FY22</u>	<u>FY23</u>	<u>FY24</u>	<u>FY25</u>	<u>FY26</u>
<b>Operating Expenditures</b>					
1000 Personal Services					
2000 Non-Labor					
3900 Contributions					
4000 Debt Service					
<b>TOTAL DIRECT COSTS:</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Add: 6000 Charges from Others					
Less: 7000 Charges to Others					
<b>FUNCTION COST:</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>REVENUES:</b>					
<b>CAPITAL:</b>					
<b>POSITIONS: FT/PT and Temp</b>					

**PUBLIC SECTOR ECONOMIC EFFECTS:**

This plan update includes action items for municipal departments that may include some expense for the specific department to implement. Many of the action items could be funded through grant programs wherein local agencies or non-profits would participate and may also provide some funding or staff support. Several projects could be funded through AMATS funding or the municipal annual capital improvement program. A few actions will be implemented by creating communication processes intended to ensure municipal departments, utility providers, and developers are updated and aware of facility locations and utility capacities to help streamline development and reduce costs. A few of the actions are already incorporated into the Planning Department work program to ensure implementation of the plan and to meet the expectations of the community for a revitalized Downtown Anchorage.

**PRIVATE SECTOR ECONOMIC EFFECTS:**

This plan update, when implemented, is fully intended to help streamline development requirements and reduce development costs. The plan proposes amendments to current tax incentives, along with the adoption of new tax incentives intended as additional tools to fill the funding gap and make housing projects pencil in Downtown. The plan recognizes our cultural and historic heritage and suggests new opportunities for private-sector tourism business. Recommendations in the plan will bring updates to Downtown Zoning District code to also reduce costs and encourage creative northern design in Downtown.