

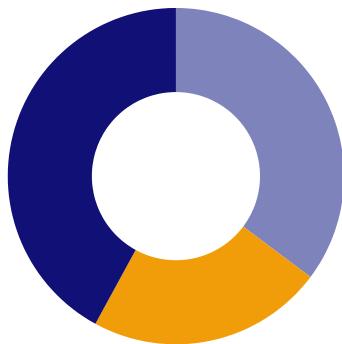


# HOUSING & HOMELESSNESS INVESTMENTS

2020-2025

Anchorage is in the midst of a housing shortage crisis -- we simply don't have enough affordable housing for everyone who need it. It takes **75 work hours a week** at minimum wage to be able to afford a 1-bdrm rental at market rate in Anchorage.

Federal COVID relief funding and a new alcohol tax made it possible for the first time for the Municipality to make major investments in housing and homelessness. Here's where the funding came from and how the Municipality's appropriations\* from 2020 to 2025 were directed:



Homelessness Prevention  
Homelessness Response  
Housing



MOA General Funds  
Alcohol Tax  
Federal COVID Relief  
Federal & State Grants  
FEMA/COVID Response

## WHERE DID THE MONEY GO?

Some of the biggest blocks of funding went to purchase and build new housing units and keep people housed during the pandemic:



**\$50 million** in Municipal funding enabled nonprofit partners to purchase or renovate **15** facilities to add **600+** units of low-income and supportive housing -- including lofts at Covenant House's workforce development center, conversions of four hotels to housing, supportive housing at Providence Alaska House, and much more.



**18,694** individuals were able to stay in their homes during the pandemic thanks to **\$22 million** of rental and mortgage assistance distributed through United Way of Anchorage and Lutheran Social Services using the Municipality's COVID relief funding.



**Hundreds of housing units** were kept on the market through grants to landlords through the United Way Landlord Housing Partnership and the Rural CAP deferred maintenance and weatherization program.



# HOUSING & HOMELESSNESS INVESTMENTS

## NEW PROJECTS AND PROGRAMS FUNDED, 2020-2025



## WHY INVEST IN HOUSING?

When housing isn't affordable, our neighbors are at risk of experiencing homelessness, our local workforce, including teachers, childcare workers, nurses and first responders are priced out of the market, our families move out of state, and young adults and aging residents are left with few options. Our investments into housing go a long way. Housing people in converted hotels costs \$26 dollars per person per day versus over \$100 per person per day for congregate shelter.

That's why the Anchorage Assembly has made housing one of its top priorities. Learn more and engage in the solution at [www.muni.org/assembly/Pages/FOCUS-Homelessness](http://www.muni.org/assembly/Pages/FOCUS-Homelessness).



# HOUSING & HOMELESSNESS INVESTMENTS

## INVESTMENTS OVER TIME, 2020-2025

Investments by Year	Sum of MOA Areawide General Fund	Sum of Alcohol Tax	Sum of Federal COVID Relief	Sum of Pass Through/ Grant	Sum of COVID/FEMA Response Federal Aid	Sum of TOTAL Funding
2016				\$ 4,680,317		\$ 4,680,317
2017	\$ 747,361			\$ 2,512,545		\$ 3,259,906
2018	\$ 476,781			\$ 5,061,042		\$ 5,537,823
2019	\$ 921,910			\$ 3,860,161		\$ 4,782,071
2020	\$ 1,563,844		\$ 40,400,000	\$ 18,875,880	\$ 28,354,502	\$ 89,194,226
2021	\$ 735,000	\$ 4,662,626	\$ 7,145,445	\$ 9,196,869	\$ 38,086,899	\$ 59,826,839
2022	\$ 735,000	\$ 5,785,027	\$ 27,213,000		\$ 5,994,803	\$ 39,727,830
2023	\$ 4,278,392	\$ 18,573,729		\$ 2,912,048		\$ 25,764,169
2024	\$ 4,730,128	\$ 14,164,649		\$ 10,660,338		\$ 29,555,115
2025	\$ 4,762,041	\$ 10,461,909		\$ 597,265	\$ 8,108,539	\$ 17,226,766
<b>Grand Total</b>	<b>\$ 18,950,457</b>	<b>\$ 53,647,940</b>	<b>\$ 74,758,445</b>	<b>\$ 58,356,465</b>	<b>\$ 80,544,743</b>	<b>\$ 279,555,062</b>

Total Investments by Category	Sum of MOA Areawide General Fund	Sum of Alcohol Tax	Sum of Federal COVID Relief	Sum of Pass Through/ Grant	Sum of COVID/FEMA Response Federal Aid	Sum of TOTAL Funding
COVID Mass Sheltering					\$ 72,436,204	\$ 72,436,204
Homelessness Response	\$ 15,534,072	\$ 45,247,940	\$ 2,867,280	\$ 15,608,815	\$ 2,579,307	\$ 80,663,658
Housing Prevention	\$ 1,632,500	\$ 3,300,000	\$ 42,016,165	\$ 12,574,705	\$ 5,529,232	\$ 59,523,370
<b>Grand Total</b>	<b>\$ 18,950,457</b>	<b>\$ 53,647,940</b>	<b>\$ 74,758,445</b>	<b>\$ 58,356,465</b>	<b>\$ 80,544,743</b>	<b>\$ 279,555,062</b>

Year	COVID Mass Sheltering	Homelessness Response	Housing	Prevention	Grand Total
2016		\$ 180,893	\$ -	\$ 4,499,424	\$ 4,680,317
2017		\$ 194,361	\$ 240,000	\$ 2,825,545	\$ 3,259,906
2018		\$ 646,629	\$ 160,000	\$ 4,731,194	\$ 5,537,823
2019		\$ 761,910	\$ 160,000	\$ 3,860,161	\$ 4,782,071
2020	\$ 28,354,502	\$ 6,087,868	\$ 27,725,086	\$ 27,026,770	\$ 89,194,226
2021	\$ 38,086,899	\$ 4,565,906	\$ 2,423,165	\$ 14,750,869	\$ 59,826,839
2022	\$ 5,994,803	\$ 8,640,027	\$ 23,593,000	\$ 1,500,000	\$ 39,727,830
2023		\$ 17,495,736	\$ 1,072,500	\$ 7,195,933	\$ 25,764,169
2024		\$ 25,145,117	\$ 3,868,064	\$ 541,934	\$ 29,555,115
2025		\$ 16,945,211	\$ 281,555	\$ -	\$ 17,226,766
<b>Grand Total</b>	<b>\$ 72,436,204</b>	<b>\$ 80,663,658</b>	<b>\$ 59,523,370</b>	<b>\$ 66,931,830</b>	<b>\$ 279,555,062</b>