

HOUSING & HOMELESSNESS INVESTMENTS

2020-2023

Anchorage is in the midst of a housing shortage crisis. We simply don't have enough diverse, affordable housing opportunities for everyone who wants to live here. It takes **72 work hours a week** at minimum wage to be able to afford a 1-bedroom rental at market rate in Anchorage.

Federal COVID relief funding and a new alcohol tax made it possible for the first time for the Municipality to make major investments in housing and homelessness. Here's how the Assembly's appropriations from 2020 to today have been directed to preventing and solving homelessness:





Housing \$53,693,665

TOTAL \$127,687,255

An additional \$72 million in federal FEMA funds provided safe shelter for hundreds and reduced the spread COVID-19 during the pandemic.

WHERE DID THE MONEY GO?

Some of the biggest blocks of funding went to purchase and build new housing units and keep people housed during the pandemic:



\$50 million in Municipal funding enabled nonprofit partners to purchase or renovate **15** facilities to add **600+** units of low-income and supportive housing -- including lofts at Covenant House's workforce development center, conversions of four hotels to housing, supportive housing at Providence Alaska House, and much more.



18,694 individuals were able to stay in their homes during the pandemic thanks to **\$22 million** of rental and mortgage assistance distributed through United Way of Anchorage and Lutheran Social Services using the Municipality's COVID relief funding.

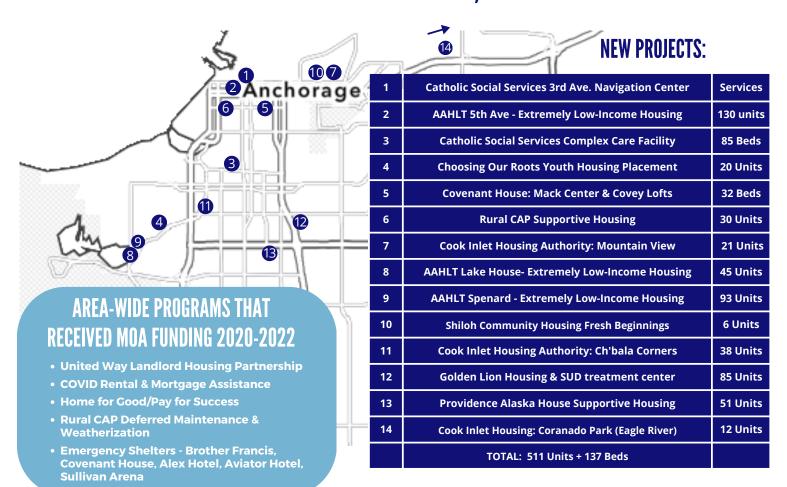


Hundreds of housing units were kept on the market through grants to landlords through the United Way Landlord Housing Partnership and the Rural CAP deferred maintenance and weatherization program.



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NEW PROJECTS AND PROGRAMS FUNDED, 2020-CURRENT



WHY INVEST IN HOUSING?

When housing isn't affordable, our neighbors are at risk of experiencing homelessness, our local workforce, including teachers, childcare workers, nurses and first responders are priced out of the market, our families move out of state, and young adults and aging residents are left with few options. Our investments into housing go a long way. Housing people in converted hotels costs \$26 dollars per person per day versus over \$100 per person per day for congregate shelter.

That's why the Anchorage Assembly has made housing one of its top priorities. Learn more and engage in the solution at **www.muni.org/assembly**.

www.muni.org/assembly SEPT 2023