

MERRILL FIELD AIRPORT

Desired land purchase for future Advanced Air Mobility (AAM) and General Aviation Terminal.

Purpose: Posture MRI for next generation of aircraft; Electric/Hybrid;

* Introduce a new aerospace industry, transition from carbon-based fuel, bring good jobs, reduce noise.

Price: \$3.7M for all land. Can lease w/Option to buy once due diligence and FAA grant approval.

Plan: 1) Explore lease option after owner completes EPA inspections & topsoil contamination clean up.

2) Explore options to rent building short-term, until FAA grant can be assured.

Possible? Will the Assembly allow a larger footprint for the Airport? Is there any interest?

EXHIBIT A



EXHIBIT B

